

**M/S SIGMA HOME DEVELOPERS**  
**NAWADHIL, HIRAK ROAD, DHANBAD (JHARKHAND)**


(Figures in Rs.)


	AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>LIABILITIES</b>		<b>BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2020</b>		
<b>CAPITAL A/C</b>				
Partner's Capital A/c <i>(Details as per Schedule I, Attached)</i>		92,04,294.86	<b>FIXED ASSETS</b>	
			Motor Cycle	37,292.00
			Old Balance	55,744.76
			Add: Purchased during the year	93,036.76
			Less: Depreciation @ 15%	9,775.00
<b>CURRENT LIABILITIES</b>				
Advance from Customer <i>(Details as per Schedule II, Attached)</i>		48,96,149.00	<b>CURRENT ASSETS</b>	
			Work-in-Progress	1,43,01,524.00
Sundry Creditors <i>(Details as per Schedule III, Attached)</i>		19,35,760.66	<i>(As taken, valued &amp; Certified by Partners)</i>	
			<b>Receiveable against Sale of Flats</b>	13,81,396.00
<b>OTHER CURRENT LIABILITIES</b>			<i>(Details as per Schedule IV, Attached)</i>	
Accounting Fees Payable	24,000.00		<b>Cash &amp; Bank Balance</b>	
Wages & Salaries Payable	1,19,105.00	1,43,105.00	Cash-in-hand (as Certified by Partners)	5,409.15
			Bank of India, Babudih Branch	49,716.13
<b>PROVISIONS</b>				
Audit Fees Payable		15,000.00	<b>LOAN &amp; ADVANCES</b>	
			Advances to Suppliers & Others <i>(Details as per Schedule V, Attached)</i>	2,88,101.00
			GST Input Tax Credit	84,901.48
<b>Total</b>		<b>1,61,94,309.52</b>	<b>Total</b>	<b>1,61,94,309.52</b>

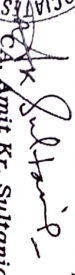
*Statement of Significant Accounting Policies & Notes on accounts are appearing in Schedule-VI annexed herewith*

Signed in terms of our separate report of even date

Place: Dhanbad  
 Date: January 15, 2021

For M/s. Sigma Home Developers  
  
 Partner

For M/s. Sigma Home Developers  
  
 Partner

For M/s. Amt Sultania & Associates  
 (Chartered Accountants)  
 Registration No.: 019872C  
 Dhanbad  
  
 CA. Amt K. Sultania  
 (Proprietor)  
 Membership No.: 417989



**M/S SIGMA HOME DEVELOPERS**  
**NAWADIH, HIRAK ROAD, DHANBAD (JHARKHAND)**

**SCHEDULE NO. 1: PARTNER'S CAPITAL ACCOUNT**

PARTICULARS	SRI ANAND KUMAR	SRI SURESH KUMAR	TOTAL
	(PAN: AEHPK5417Q)	(PAN: AIDPS9970J)	
Capital Balance as on 01-04-2019			
(+) Net Capital introduced/(withdrawn)	50,02,274.97	28,64,473.55	78,66,748.52
<b>Add: Profit &amp; Loss Appropriation A/c.</b>			
(+) Remuneration to partners	50,02,274.97	28,64,473.55	78,66,748.52
(+) Interest on Invested Capital	2,10,000.00	2,10,000.00	4,20,000.00
(+) Share in profits earned during the year	4,51,438.00	2,58,509.00	7,09,947.00
	1,61,724.67	1,61,724.67	3,23,449.34
Less: Income Tax with Intt. (A/Y: 2019-20)	58,25,437.64	34,94,707.22	93,20,144.86
	(57,925.00)	(57,925.00)	(1,15,850.00)
Capital Balance as on 31-03-2020	57,67,512.64	34,36,782.22	92,04,294.86

(Figures in Rs.)

Place: Dhanbad  
 Date: January 15, 2021

Signed in terms of our separate report of even date.

For M/s. Sigma Home Developers

*(Signature)*  
 (Partner)


For M/s. Sigma Home Developers

*(Signature)*  
 (Partner)

For M/s. Amit Sultania & Associates

(Chartered Accountants)

(ICAI Member Registration No.: 019872C)

  
 CA. Amit Kr. Sultania  
 (Proprietor)  
 Chartered Accountants Membership No.: 417989

**M/S SIGMA HOME DEVELOPERS  
NAWADIH, HIRAK ROAD, DHANBAD (JHARKHAND)**

(Figures in Rs.)

PROFIT & LOSS AND P& L APPROPRIATION ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020			
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Work-in-Progress	1,62,76,062.00	By Gross Receipts	1,66,12,463.00
To Project Expenses	1,28,51,734.09	By Closing Work-in-Progress	1,43,01,524.00
To Gross Profit c/d.	17,86,190.91		
	3,09,13,987.00		3,09,13,987.00
To Accounting Charges	24,000.00	By Gross Profit b/d.	17,86,190.91
To Audit Fees	15,000.00		
To Bank Charges	2,469.90		
To Misc. Exp.	9,199.67		
To Professional Expenses	6,412.00		
To Printing & Stationary Expenses	2,867.00		
To Salary to Staffs	2,16,000.00		
To Site Expenses	38,570.00		
To Telephone & Mobile Expenses	1,665.00		
To Travelling & Conveyance Expense	6,836.00		
To Depreciation	9,775.00		
To Net Profit c/d.	14,53,396.34		
	17,86,190.91		17,86,190.91
To Interest on Partner's Capital	7,09,947.00	By Net Profit b/d.	14,53,396.34
To Remuneration to Working Partners	4,20,000.00		
To Available Profits tfd. to Partner's Capital Account in 1:1	3,23,449.34		
	14,53,396.34		14,53,396.34

Signed in terms of our separate report of even date.

Place: Dhanbad

Date: January 15, 2021

For M/s. Sigma Home Developers

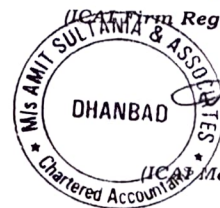
*[Signature]*  
(Partner)

For M/s. Sigma Home Developers

*[Signature]*  
(Partner)

For M/s. Amit Sultania & Associates  
(Chartered Accountants)

(ICAI Firm Registration No.: 019872C)



*[Signature]*  
CA. Amit Kr. Sultania  
(Proprietor)

(ICAI Membership No.: 417989)

**M/S SIGMA HOME DEVELOPERS**  
**NAWADIH, HIRAK ROAD, DHANBAD (JHARKHAND)**

**Schedule 'VI'**

**Significant Accounting Policies & Notes on Account for the year ended on 31<sup>st</sup> March, 2020**

**A) SIGNIFICANT ACCOUNTING POLICIES:**

**1) METHOD OF ACCOUNTING:**

- a) The accounts of the Firm are prepared under the historical cost convention using the accrual method of accounting and on the accounting principle of a going concern.
- b) Accounting policies not specifically referred to are consistent with generally accepted accounting principles.
- c) **FIXED ASSETS**  
Fixed Assets are stated at their original cost of acquisition less depreciation.
- d) **DEPRECIATION**  
Depreciation has been provided on written down value method in accordance with Income tax Act, 1961.

**B) NOTES ON ACCOUNTS :**

- 1) All known liabilities have been provided for to extent they were ascertainable.
- 2) There is no Contingent Liabilities of any type, whatsoever, so far as its appear from the records examined and as per explanations received from the partner.
- 3) Balance with Suppliers and Customers are subject to confirmation and reconciliation from respective parties.
- 4) Due to non-availability of the sale deeds executed during the year, I am not in the position to comment on the point no. 17 of Form 3CD.
- 5) In respect of payment covered u/s 40A(3) and 40A(3A), there is no cash payment exceeding the limit found during the examination of books of accounts . However, it is not possible for me to verify the transaction in excess of limits as prescribed have been made otherwise than by account payee cheque or bank draft, as the necessary evidence is not in the possession of the partner.
- 6) According to explanation given to me, no personal expenses have been debited to Profit & loss A/c.
- 7) These financial statement are the responsibility of the assessee. My responsibility is to express an opinion on these financial statement based on my audits.
- 8) Schedules referred to in Balance sheet and Profit & loss account form an integral part of the accounts.
- 9) The particular provided in Form 3CD have been provided by proprietor and checked by me on test check basis using concept of materiality.

*25/2/20*

*Araud*

