

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

|           |  |                                 |                 |
|-----------|--|---------------------------------|-----------------|
| PAN       | AAKCA6945M   | Form Number                     | ITR-6           |
| Name      | AKSHAYA GREEN HOMES PRIVATE LIMITED  | e-Filing Acknowledgement Number | 285534280040322 |
| Address   | GROUND FLOOR, SAHODRA APARTMENT , CHIRAGORA , DHANBAD,Dhanbad , 35-Jharkhand , 91-India , 826001 |                                 |                 |
| Status    | Private Company  |                                 |                 |
| Filed u/s | 139(1) Return filed on or before due date  |                                 |                 |

| Current Year business loss, if any                | 1  | 6,34,393 |
|---|----|----------|
| <b>Taxable Income and Tax details</b>             |    |          |
| Total Income                                      |    | 0        |
| Book Profit under MAT, where applicable           | 2  | 0        |
| Adjusted Total Income under AMT, where applicable | 3  | 0        |
| Net tax payable                                   | 4  | 0        |
| Interest and Fee Payable                          | 5  | 0        |
| Total tax, interest and Fee payable               | 6  | 0        |
| Taxes Paid  | 7  | 0        |
| (+)Tax Payable /(-)Refundable (6-7)               | 8  | 0        |
| <b>Distribution Tax details</b>                   |    |          |
| Dividend Tax Payable                              | 9  | 0        |
| Interest Payable                                  | 10 | 0        |
| Total Dividend tax and interest payable           | 11 | 0        |
| Taxes Paid  | 12 | 0        |
| (+)Tax Payable /(-)Refundable (11-12)             | 13 | 0        |
| <b>Accreted Income &amp; Tax Detail</b>           |    |          |
| Accreted Income as per section 115TD              | 14 | 0        |
| Additional Tax payable u/s 115TD                  | 15 | 0        |
| Interest payable u/s 115TE                        | 16 | 0        |
| Additional Tax and interest payable               | 17 | 0        |
| Tax and interest paid                             | 18 | 0        |
| (+)Tax Payable /(-)Refundable (17-18)             | 19 | 0        |

Income Tax Return submitted electronically on 04-03-2022 11:09:36 from IP address 10.1.36.245 and verified by SUSHANT KUMAR having PAN AKJPK4223A on 04-03-2022 11:09:35 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAKCA6945M062855342800403228F10129CB869236F106E68AD730E67DDBBF0D50B

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**AKSHAYA GREEN HOMES PRIVATE LIMITED**  
**GROUND FLOOR, SAHODRA APARTMENT, CHIRAGORA**  
**DHANBAD - 826001 (JHARKHAND)**  
**COMPUTATION OF TAXABLE INCOME**

|                    |   |  |
|--------------------|---|--|
| Mobile No.         | : | 9835739996                               |
| CIN                | : | U70102JH2011PTC015110                    |
| Signatory Details  | : | SUSHANT KUMAR                            |
| Nature of Business | : | Other real estate/renting services n.e.c |
| Code No.           | : | 07005                                    |
| Acct. Year         | : | 31 March 2021                            |
| Asst. Year         | : | 2021-2022                                |
| Status             | : | Pvt Ltd. Company                         |
| PAN                | : | AAKCA6945M                               |
| PAN of Auditor     | : | AAbfd3155A                               |
| M. No. of Auditor  | : | 052472                                   |
| D.O.I.             | : | 04-10-11                                 |
| AGM DUE DATE       | : | 30-09-20                                 |

**COMPUTATION OF TAXABLE INCOME**

|  |               |
|--|---------------|
| <b>Net Profit as per Audited P/L A/c</b>           | -733,785.24   |
| <b>Add. Disallowed Exp</b>                         | <b>100.00</b> |
|  | <hr/>         |
|  | -733,885.24   |
| <b>Add. Depreciation as per Companies Act 2013</b> | 324,235.00    |
| <b>Less: Depreciation as per Income Tax 1961</b>   | <hr/>         |
|  | -409,650.24   |
|  | <hr/>         |
| <b>Unabsorbed Depreciation Carried Forward</b>     | 224,942.00    |

**ALTERNATIVE - 1**  
(As Per Normal Provisions)

| <b>I) AS PER NORMAL IT RULES</b>             |                              |
|--|------------------------------|
|  | TAX @ 25% -                  |
|  | Add :- Health Cess@ 4% -     |
|  | <hr/>                        |
|  | Less: Advance Tax -          |
|  | Less: TDS -                  |
|  | Less: TCS -                  |
|  | <hr/>                        |
|  | Add Intt -                   |
|  | <b>IGNORE - (A)</b>          |
|  | <hr/>                        |
| <b>II) AS PER SPECIAL RULES (U/s 115 JB)</b> |                              |
|  | Book Profit -733,785.24      |
|  | TAX U/s 115 JB @ 15% (MAT) - |
|  | Add :- Health Cess @4% -     |
|  | <hr/>                        |
|  | Less: Advance Tax -          |
|  | Less: TDS -                  |
|  | Less: TCS -                  |
|  | <hr/>                        |
|  | <b>IGNORE -</b>              |
|  | <hr/>                        |

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# AKSHAYA GREEN HOMES PRIVATE LIMITED

Regd. Office: - 1, GROUND FLOOR SAHODRA APARTMENT, CHIRAGORA DHANBAD Dhanbad JH 826001 IN

CIN:- U70102JH2011PTC015110 Mail Id:-sushant.kumar8181@gmail.com M.NO:-9835739996

## DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 11<sup>th</sup> Annual Report together with the Audited Financial statements for the year ended 31<sup>st</sup> March, 2021.

### Financial Results

| PARTICULARS                       | 2020-2021<br>(Rs. in Lacs) | 2019-2020<br>(Rs. in Lacs) |
|-----------------------------------|----------------------------|----------------------------|
| Sales and Other Income            | 0.00                       | 104.81                     |
| Operating Profit (PBIDT)          | (3.86)                     | 7.59                       |
| Interest Cost                     | 0.23                       | 0.89                       |
| Profit before Depreciation (PBDT) | (4.10)                     | 6.71                       |
| Depreciation                      | 3.24                       | 4.87                       |
| Profit before Tax                 | -7.34                      | 1.84                       |
| Provision for Taxation            | 0.00                       | 1.06                       |
| Profit after Tax                  | (7.09)                     | 1.35                       |

### Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

### Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

### Extract of Annual Return

Extract of Annual Return in form MGT-9 is annexed herewith as Annexure No. 1 to this report.

### Meetings of the Board

12<sup>th</sup> meetings of the Board of Directors were held during the year. Details of the same are as follows:

| Date       | Board Strength | No. of directors present |
|------------|----------------|--------------------------|
| 16/04/2020 | 2              | 2                        |
| 07/05/2020 | 2              | 2                        |
| 24/06/2020 | 2              | 2                        |
| 21/07/2020 | 2              | 2                        |
| 12/08/2020 | 2              | 2                        |
| 24/09/2020 | 2              | 2                        |
| 07/10/2020 | 2              | 2                        |
| 10/11/2020 | 2              | 2                        |

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# AKSHAYA GREEN HOMES PRIVATE LIMITED

Regd. Office: - 1, GROUND FLOOR SAHODRA APARTMENT, CHIRAGORA DHANBAD Dhanbad JH 826001 IN

TIN:- U70102JH2011PTC015110 Mail Id:-sushant.kumar8181@gmail.com M.NO:-9835739996

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| 24/06/2020 | 2              | 2                        |
| 21/07/2020 | 2              | 2                        |
| 12/08/2020 | 2              | 2                        |
| 24/09/2020 | 2              | 2                        |
| 07/10/2020 | 2              | 2                        |
| 10/11/2020 | 2              | 2                        |



|            |   |   |
|------------|---|---|
| 08/12/2020 | 2 | 2 |
| 12/01/2021 | 2 | 2 |
| 24/02/2021 | 2 | 2 |
| 16/03/2021 | 2 | 2 |

### **Directors' Responsibility Statement**

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and of the profit/loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **Contracts and arrangements with related parties**

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

### **Directors and Key Managerial Personnel**

There was no director who was appointed/ceased/re-elected/reappointed during the year under review.

### **Auditors**

#### **Statutory auditors**

At the Annual General Meeting held on 30/09/2019, M/s M/S D. N. DOKANIA & ASSOCIATES, Chartered Accountants, Dhanbad were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from

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the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

**Material changes and commitments affecting financial position between the end of the financial year and date of report:-**

There are no such changes during the year.

**Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government;**

There were no such frauds reported by auditors

**Details of significant and material orders passed by the regulators or courts or tribunals**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

**Acknowledgement**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors



Place: -DHANBAD

SUSHANT KUMAR

PUNAM KUMAR

Date: - 28/11/2021

Director  
DIN :03614665

Director  
DIN :08436066

**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31/03/2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS :**

- i) CIN U70102JH2011PTC015110
- ii) Registration Date 04/10/2011
- iii) Name of the Company AKSHAYA GREEN HOMES PRIVATE LIMITED
- iv) Category / Sub-Category of the Company Private company Limited by shares  
Company having share capital
- v) Address of the Registered office and contact details  
1, GROUND FLOOR, SAHODRA APARTMENT, CHIRAGORA,  
Dhanbad - 826001 Jharkhand  
Telephone : 9835739996  
Fax Number :  
Email : sushant.kumar8181@gmail.com

vi) Whether listed company No

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1       | construction                                     | F                                | NIL                                |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :**

| S.NO | NAME AND ADDRESS OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY/ | % of shares held | Applicable Section |
|------|---------------------------------|---------|----------------------|------------------|--------------------|
|------|---------------------------------|---------|----------------------|------------------|--------------------|









| Sl No. | Shareholder's Name | Shareholding at the beginning of the year |                                  |  | Share holding at the end of the year |                                  |  | % change in share holding during the year |
|--------|--------------------|---|----------------------------------|--|--------------------------------------|----------------------------------|--|---|
|        |                    | No. of Shares                             | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares                        | % of total Shares of the company | % of Shares Pledged / encumbered to total shares |   |
| 1      | SUSHANT KUMAR      | 10000                                     | 50%                              |  | 10000                                | 50%                              |  |   |
| 2      | PUNAM KUMAR        | 10000                                     | 50%                              |  | 10000                                | 50%                              |  |   |

(iii) Change in Promoters' Shareholding ( please specify, if there is no change)

| Sl. No. | Name | Particulars | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------|------|-------------|---|----------------------------------|---|----------------------------------|
|         |      |             | No. of Shares                             | % of total Shares of the company | No. of Shares                           | % of total Shares of the company |
|         |      |             |   |                                  |   |                                  |

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | Name | Particulars   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------|------|---|---|----------------------------------|---|----------------------------------|
|         |      |   | No. of Shares                             | % of total Shares of the company | No. of Shares                           | % of total Shares of the company |
|         |      | For Each of the Top 10 Shareholders   |   |                                  |   |                                  |
|         |      | At the beginning of the year  |   |                                  |   |                                  |
|         |      | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): |   |                                  |   |                                  |
|         |      | At the End of the year ( or on the date of separation, if separated during the year)  |   |                                  |   |                                  |

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(v) Shareholding of Directors and Key Managerial Personnel

| Sl.No. | Name          | Particulars                  | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|--------|---------------|------------------------------|---|----------------------------------|---|----------------------------------|
|        |               |                              | No. of Shares                             | % of total Shares of the company | No. of Shares                           | % of total Shares of the company |
| 1      | SUSHANT KUMAR | At the beginning of the year | 10000                                     | 50.00%                           | 10000                                   | 50.00%                           |
|        |               | At the end of the year       |   |                                  |   |                                  |
| 2      | PUNAM KUMAR   | At the beginning of the year | 10000                                     | 50.00%                           | 10000                                   | 50.00%                           |
|        |               | At the end of the year       |   |                                  |   |                                  |

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| Indebtedness at the beginning of the financial year     | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|----------|--------------------|
|   |                                  |                 |          |                    |
| i) Principal Amount                                     | 964,323.20                       | 4,248,500.00    | -        | 5,212,823.20       |
| ii) Interest due but not paid                           | -                                | -               | -        | -                  |
| iii) Interest accrued but not due                       | -                                | -               | -        | -                  |
| Total (i+ii+iii)  | 964,323.20                       | 4,248,500.00    | -        | 5,212,823.20       |
| <b>Change in Indebtedness during the financial year</b> |                                  |                 |          |                    |
| Addition  |                                  | 1,455,000.00    |          |                    |
| Reduction   | 299,252.00                       |                 |          |                    |
| Net Change  |                                  |                 |          |                    |
| <b>Indebtedness at the end of the financial year</b>    |                                  |                 |          |                    |
| i) Principal Amount                                     | 665,071.20                       | 5,703,500.00    | -        | 6,368,571.20       |
| ii) Interest due but not paid                           |                                  |                 |          |                    |
| iii) Interest accrued but not due                       |                                  |                 |          |                    |
| Total (i+ii+iii)  | 665,071.20                       | 5,703,500.00    | -        | 6,368,571.20       |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

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A. Remuneration to Managing Director, Whole-time Directors and/or Manager

| Sl.no. | Name of MD/WTD/Manager | Gross salary  |   |  | Stock Option | Sweat Equity | Commission     |        | Others | Total | Ceiling as per the Act |
|--------|------------------------|---|---|--|--------------|--------------|----------------|--------|--------|-------|------------------------|
|        |                        | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 |              |              | as % of profit | others |        |       |                        |
| 1      |                        |   |   |  |              |              |                |        |        |       |                        |

*Sulth*

B. Remuneration to other directors

| Sl.no. | Name of Directors | Independent Directors                        |                   | Total (1) | Other Non-Executive Directors              |                   | Total (2) | Total (1+2) | Total Managerial Remuneration | Overall Ceiling as per the Act |
|--------|-------------------|--|-------------------|-----------|--|-------------------|-----------|-------------|-------------------------------|--------------------------------|
|        |                   | Fee for attending board / committee meetings | Commission Others |           | Fee for attending board committee meetings | Commission Others |           |             |                               |                                |
| 1      | Punam Kumar       |  |                   |           |  |                   | 20000.00  | 20000.00    | 20000.00                      |                                |

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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| Managerial Personnel | (a) | (b) | (c) Profits | Option | Equity |
|----------------------|-----|-----|-------------|--------|--------|
|                      |     |     |             |        |        |
|                      |     |     |             |        |        |

| Managerial Personnel | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | Of             |        |
|----------------------|---|---|--|----------------|--------|
|                      |   |   |  | as % of profit | others |
|                      |   |   |  |                |        |
|                      |   |   |  |                |        |

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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

| Type                                | Section of the Companies Act | Brief Description | Details of Penalty /Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|--|------------------------------|------------------------------------|
| <b>A. COMPANY</b>                   |                              |                   |  |                              |                                    |
| Penalty                             |                              |                   |  |                              |                                    |
| Punishment                          |                              |                   |  |                              |                                    |
| Compounding                         |                              |                   |  |                              |                                    |
| <b>B. DIRECTORS</b>                 |                              |                   |  |                              |                                    |
| Penalty                             |                              |                   |  |                              |                                    |
| Punishment                          |                              |                   |  |                              |                                    |
| Compounding                         |                              |                   |  |                              |                                    |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |                              |                   |  |                              |                                    |
| Penalty                             |                              |                   |  |                              |                                    |
| Punishment                          |                              |                   |  |                              |                                    |
| Compounding                         |                              |                   |  |                              |                                    |

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **AKSHAYA GREEN HOMES PRIVATE LIMITED**

**I. Report on the Audit of the Financial Statements**

**1. Opinion**

- A. We have audited the financial statements of **AKSHAYA GREEN HOMES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, and the statement of Profit and Loss for the year then ended, Notes to the financial statements and the statement of Cash Flow including a summary of significant accounting policies and other explanatory information.
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its loss for the year ended on that date.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**3. Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**4. Information other than the financial statements and auditors' report thereon**

- A. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.
- B. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



- C. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. **Management's Responsibility for the Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section

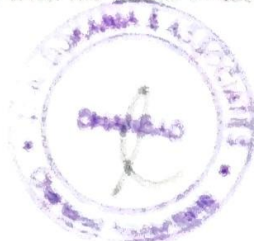


143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- E. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **II. Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.





- d) In our opinion, the aforesaid financial statements, comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the company's turnover as per last audited financial statements is less than Rs. 50 Crores & its borrowings from banks & financial institutions at any time during the year is less than Rs. 25 Crores, this report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s D N DOKANIA & ASSOCIATES  
Chartered Accountants  
FRN: 050042C

Place : Dhanbad

Date : 28/11/2021

UDIN : 22052472 AAAABN7821

D N Dokania  
(Partner)

M. No. 052472



**AKSHAYA GREEN HOMES PRIVATE LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

**A. Significant Accounting Policies**

**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**3. Revenue Recognition:-**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**4. Property, Plant & Equipment :-**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

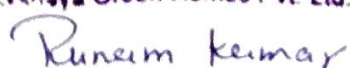
**5. Depreciation :-**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**6. Foreign currency Transactions:-**

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

Akshaya Green Homes Pvt. Ltd.  
  
Managing Director

Akshaya Green Homes Pvt. Ltd.  
  
Managing Director



7. **Inventories :-**

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value

8. **Borrowing cost:-**

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. **Retirement Benefits:-**

The retirement benefits are accounted for as and when liability becomes due for payment.

10. **Taxes on Income:-**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. **Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**General:**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The MSME status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary.
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

Akshaya Green Homes Pvt. Ltd.  
  
Managing Director

Akshaya Green Homes Pvt. Ltd.  
Runeem Kumar  
Managing Director



## 7. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value

## 8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

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### General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

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1. The MSME status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary.
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

Akshaya Green Homes Pvt. Ltd.  
  
Managing Director

Akshaya Green Homes Pvt. Ltd.  
Runam Kumar  
Managing Director



4. Payments to Auditors:

| Auditors Remuneration | 2020-2021 | 2019-2020 |
|-----------------------|-----------|-----------|
| Audit Fees            | 12000     | 12000     |
| Total                 | 12000     | 12000     |

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(1) Key Management Personnel**

1. SUSHANT KUMAR
2. PUNAM KUMAR

**Outstanding Balances**

| Particulars | Current Year             |                                      | Previous year            |                                      |
|-------------|--------------------------|--------------------------------------|--------------------------|--------------------------------------|
|             | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Loans Taken | 2,125,000.00             |                                      | 1,950,000.00             |                                      |

8. Previous year figures have been regrouped/rearranged wherever necessary.

**In terms of Our Separate Audit Report of Even Date Attached.**

For M/S D. N. DOKANIA & ASSOCIATES  
Chartered Accountants

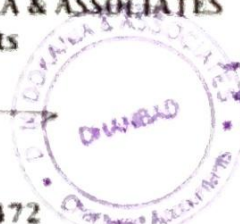
For AKSHAYA GREEN HOMES P. LIMITED

(D.N. DOKANIA)  
PARTNER

Membership No. 052472  
Registration No. 0050042C

Place:- Dhanbad

Date:- 28/11/2021



Akshaya Green Homes Pvt. Ltd.  
Punam Kumar  
Managing Director

Director

DIN : 08436066

Akshaya Green Homes Pvt. Ltd.  
Sushant Kumar  
Managing Director

Director

DIN : 03614665

**AKSHAYA GREEN HOMES PRIVATE LIMITED**  
**GROUND FLOOR, SAHODRA APARTMENT, CHIRAGORA**  
**DHANBAD - 826001 (JHARKHAND)**  
**CIN : U70102JH2011PTC015110**  
**BALANCE SHEET AS AT 31ST MARCH 2021**

(in Rs)

| Particulars                         | Note | 31 March 2021 | 31 March 2020 |
|-------------------------------------|------|---------------|---------------|
| <b>EQUITY AND LIABILITIES</b>       |      |               |               |
| <b>1) Shareholders' funds</b>       |      |               |               |
| a) Share capital                    | 1    | 200,000.00    | 200,000.00    |
| b) Reserves and surplus             | 2    | 451,635.15    | 1,160,597.14  |
| Total                               |      | 651,635.15    | 1,360,597.14  |
| <b>3) Non-current liabilities</b>   |      |               |               |
| a) Long-term borrowings             | 3    | 6,368,571.20  | 5,212,823.20  |
| c) Other Long term liabilities      |      | -             | -             |
| Total                               |      | 6,368,571.20  | 5,212,823.20  |
| <b>(4) Current liabilities</b>      |      |               |               |
| b) Trade payables                   | 4    | -             | -             |
| - Due to Micro and Small Enterprise |      | 5,532,186.16  | 5,677,112.94  |
| - Due to others                     |      | 247,500.00    | 420,076.00    |
| (d) Short-term provisions           | 5    | 5,779,686.16  | 6,097,188.94  |
| Total                               |      | 12,799,892.51 | 12,670,609.28 |
| <b>TOTAL</b>                        |      |               |               |
| <b>II. ASSETS</b>                   |      |               |               |
| <b>(1) Non-current assets</b>       |      |               |               |
| a) Property, Plant and Equipment    | 6    | 699,081.04    | 1,023,316.04  |
| (i) Tangible assets                 |      | 140,190.13    | 115,366.88    |
| (c) Deferred tax assets (net)       | 7    | 1,210,000.00  | 1,210,000.00  |
| (d) Long-term loans and advances    | 8    | 2,049,271.17  | 2,348,682.92  |
| Total                               |      | 2,049,271.17  | 2,348,682.92  |
| <b>(2) Current assets</b>           |      |               |               |
| (b) Inventories                     | 9    | 8,298,977.73  | 6,350,259.55  |
| (c) Trade receivables               | 10   | 2,034,361.00  | 3,739,711.00  |
| (d) Cash and cash equivalents       | 11   | 224,066.46    | 106,845.42    |
| (e) Short-term loans and advances   | 12   | 193,216.15    | 125,110.39    |
| Total                               |      | 10,750,621.34 | 10,321,926.36 |
| <b>TOTAL</b>                        |      |               |               |
|                                     |      | 12,799,892.51 | 12,670,609.28 |

See accompanying notes to the financial statements

As per our report of even date

For M/s D. N. Dokania & Associates

Chartered Accountants

Firm's Registration No. 050042C

D N Dokania

Partner

Membership No. 052472

Place: Dhanbad

Date: November 28, 2021



For and on behalf of the Board

Akshaya Green Homes Pvt. Ltd.

Sushant Kumar  
Managing Director

Sushant Kumar

Director

03614665

Akshaya Green Homes Pvt. Ltd.

Punam Kumar  
Managing Director

Punam Kumar

Director

08436066

**AKSHAYA GREEN HOMES PRIVATE LIMITED**  
**GROUND FLOOR, SAHODRA APARTMENT, CHIRAGORA**  
**DHANBAD - 826001 (JHARKHAND)**  
**CIN : U70102JH2011PTC015110**

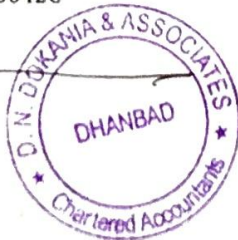
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021**

(in Rs)

| Particulars  | Note | 31 March 2021 | 31 March 2020 |
|--|------|---------------|---------------|
| Revenue from operations  | 13   | -             | 10,481,000.00 |
| Other Income   |      | -             | -             |
| <b>II. Total Revenue</b>   |      | -             | 10,481,000.00 |
| <b>V. Expenses:</b>  |      |               |               |
| Cost of material consumed  | 14   | 1,948,718.18  | 4,154,709.04  |
| Purchases of stock in trade  |      | -             | -             |
| Change in Inventories of work in progress and finished goods               | 15   | -1,948,718.18 | 4,159,290.96  |
| Employee benefit expenses  | 16   | 90,570.00     | -             |
| Finance costs  | 17   | 49,653.96     | 108,954.96    |
| Depreciation and amortization expenses                                     | 6    | 324,235.00    | 486,862.00    |
| Other expenses   | 18   | 269,326.28    | 1,387,259.83  |
| <b>Total expenses</b>  |      | 733,785.24    | 10,297,076.79 |
| <b>VI. Profit/(loss) before exceptional and extraordinary item and tax</b> |      | -733,785.24   | 183,923.21    |
| VII. Exceptional item  |      | -             | -             |
| <b>VIII. Profit/(loss) before extraordinary item and tax</b>               |      | -733,785.24   | 183,923.21    |
| IX. Extraordinary Item   |      | -             | -             |
| <b>X. Profit/(loss) before tax</b>   |      | -733,785.24   | 183,923.21    |
| XI. Tax Expenses   |      |               |               |
| (1) Current Tax  |      | -             | 106,076.00    |
| (2) Deferred Tax   |      | -24,823.25    | -56,754.88    |
| <b>XII. Profit/(loss) for the period from continuing operations</b>        |      | -708,961.99   | 134,602.09    |
| XIII. Profit/(loss) from discontinuing operation (before tax)              |      | -             | -             |
| XIV. Tax expenses of discountinuing operation                              |      | -             | -             |
| <b>XV. Profit/(loss) for the period</b>                                    |      | -708,961.99   | 134,602.09    |
| XVI. Earning per share   |      |               |               |
| -Basic   |      | -35.448       | 6.730         |
| -Diluted   |      | -35.448       | 6.730         |
| <b>See accompanying notes to the financial statements</b>                  |      |               |               |

As per our report of even date  
For M/s D. N. Dokania & Associates  
Chartered Accountants  
Firm's Registration No. 050042C

D N Dokania  
Partner  
Membership No. 052472



Place: Dhanbad  
Date: November 28 2021

For and on behalf of the Board

Akshaya Green Homes Pvt. Ltd.

Sushant Kumar  
Managing Director  
Director  
03614665

Akshaya Green Homes Pvt. Ltd.

Punam Kumar  
Managing Director  
Director  
08436066

**NOTES TO BALANCE SHEET**

Note No.

**1 SHARE CAPITAL**

| Particulars  | In Rs             |                   |
|--|-------------------|-------------------|
|  | 31 March 2021     | 31 March 2020     |
| <b>Authorised</b>                                    |                   |                   |
| 50000 Equity Shares of Rs 10 Each                    | 500,000.00        | 500,000.00        |
|  | 500,000.00        | 500,000.00        |
| <b>Issued, Subscribed &amp; Fully Paid Up Shares</b> |                   |                   |
| 20000 Equity Shares of Rs 10 Each (Fully Paid Up)    | 200,000.00        | 200,000.00        |
| <b>Total</b>   | <b>200,000.00</b> | <b>200,000.00</b> |

**Reconciliation of Shares Outstanding at the beginning and end of the reporting period**

| Particulars                                     | 31 March 2021    |                   | 31 March 2020    |                   |
|---|------------------|-------------------|------------------|-------------------|
|   | No. of Shares    | In Rs             | No. of Shares    | In Rs             |
| Shares outstanding at the beginning of the year | 20,000.00        | 200,000.00        | 20,000.00        | 200,000.00        |
| Shares Issued during the year                   |                  |                   |                  |                   |
| Shares outstanding at the end of the year       | <b>20,000.00</b> | <b>200,000.00</b> | <b>20,000.00</b> | <b>200,000.00</b> |

**Rights, preferences and restrictions attached to shares**

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of Shareholding holding more than 5% shares in the company**

| Name of Shareholder | 31 March 2021 |           | 31 March 2020 |           |
|---------------------|---------------|-----------|---------------|-----------|
|                     | No. of Shares | % Holding | No. of Shares | % Holding |
| Sushant Kumar       | 10,000.00     | 50.00%    | 10,000.00     | 50.00%    |
| Punam Kumar         | 10,000.00     | 50.00%    | 10,000.00     | 50.00%    |

**2 RESERVES & SURPLUS**

| Particulars                          | Capital Reserves | Securities Premium | Other Reserves | Retained Earnings   |
|--------------------------------------|------------------|--------------------|----------------|---------------------|
| Balance as at 01st April 2019        |                  |                    |                | 1,025,995.05        |
| Add: Profit/(loss) during the Year   |                  |                    |                | 134,602.09          |
| <b>Balance as at 31st March 2020</b> |                  |                    |                | <b>1,160,597.14</b> |
| Balance as at 01st April 2020        |                  |                    |                | 1,160,597.14        |
| Add: Profit/(loss) during the Year   |                  |                    |                | -708,961.99         |
| <b>Balance as at 31st March 2021</b> |                  |                    |                | <b>451,635.15</b>   |

**3 LONG TERM BORROWINGS**

| Particulars        | In Rs               |                     |
|--------------------|---------------------|---------------------|
|                    | 31 March 2021       | 31 March 2020       |
| <b>Secured</b>     |                     |                     |
| Term loans         |                     |                     |
| from banks         | 665,071.20          | 964,323.20          |
|                    | 665,071.20          | 964,323.20          |
|                    | 665,071.20          | 964,323.20          |
| <b>Unsecured</b>   |                     |                     |
| Term loans         |                     |                     |
| from other parties | 5,703,500.00        | 4,248,500.00        |
|                    | 5,703,500.00        | 4,248,500.00        |
|                    | 5,703,500.00        | 4,248,500.00        |
| <b>Total</b>       | <b>6,368,571.20</b> | <b>5,212,823.20</b> |

**4 TRADE PAYABLES**

| Particulars | In Rs         |               |
|-------------|---------------|---------------|
|             | 31 March 2021 | 31 March 2020 |

Due to Micro and Small Enterprise  
Due to others

5,532,186.16

Akshaya Green Homes Pvt. Ltd.  
*SLTK*  
Managing Director

Akshaya Green Homes Pvt. Ltd.  
Punam Kumar  
Managing Director





Total

5,532,186.16      5,677,112.94

5

**SHORT-TERM PROVISIONS**

**Particulars**

*In Rs*

**31 March 2021      31 March 2020**

Provision for Employee-Benefits  
Salary & Reimbursements

210,000.00      290,000.00

Other Provisions

210,000.00      290,000.00

Provision for Income Tax

Audit Fees

TDS Payable

-      106,076.00

36,000.00      24,000.00

1,500.00      -

Total

37,500.00      130,076.00

247,500.00      420,076.00

Akshaya Green Homes Pvt. Ltd.

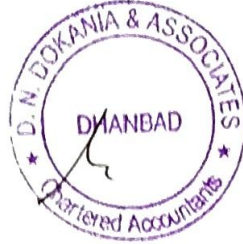


Managing Director

Akshaya Green Homes Pvt. Ltd.



Managing Director



NOTE NO. 5: FIXED ASSETS

| Particulars                          | Purchase Date | Bal. as at 01.04.20 | Addition / (Disposal) | Acquired Through Business Connection | Revaluation/ (Impairment) | Bal. as at 31.03.21 | Salvage Value | Rate   | Bal. as at 01.04.20 | Dep. charge for the year | Profit on Disposal | Sale On Disposal | ACCUMULATED DEPRECIATION |                     |              |
|--------------------------------------|---------------|---------------------|-----------------------|--------------------------------------|---------------------------|---------------------|---------------|--------|---------------------|--------------------------|--------------------|------------------|--------------------------|---------------------|--------------|
|                                      |               |                     |                       |                                      |                           |                     |               |        |                     |                          |                    |                  | Bal. as at 31.03.21      | Bal. as at 01.04.20 |              |
| a. Tangible Assets (Net under lease) |               |                     |                       |                                      |                           |                     |               |        |                     |                          |                    |                  |                          |                     |              |
| Motor Car                            | 23.02.2018    | 2,111,702.00        | -                     | -                                    | -                         | 2,111,702.00        | 105,585.00    | 31.23% | 1,144,629.00        | 302,017.00               | -                  | -                | 665,056.00               | 1,446,646.00        | 967,073.00   |
| Motor Cycle                          | 23.07.2018    | 48,172.32           | -                     | -                                    | -                         | 48,172.32           | 2,409.00      | 25.89% | 12,472.00           | 9,243.00                 | -                  | -                | 26,457.32                | 21,715.00           | 35,700.32    |
| Tricycles                            |               | 2,159,874.32        | -                     | -                                    | -                         | 2,159,874.32        | 107,994.00    | -      | 1,157,101.00        | 311,260.00               | -                  | -                | 691,513.32               | 1,468,361.00        | 1,002,773.32 |
| Computer                             | 17.07.2018    | 55,762.72           | -                     | -                                    | -                         | 55,762.72           | 2,788.00      | 63.16% | 35,220.00           | 12,975.00                | -                  | -                | 48,195.00                | 48,195.00           | 20,542.72    |
| Office Equipment                     |               | 55,762.72           | -                     | -                                    | -                         | 55,762.72           | 2,788.00      | -      | 35,220.00           | 12,975.00                | -                  | -                | 48,195.00                | 48,195.00           | 20,542.72    |
| Sub Total                            |               | 2,215,637.04        | -                     | -                                    | -                         | 2,215,637.04        | 110,782.00    | -      | 1,192,321.00        | 324,235.00               | -                  | -                | 699,081.04               | 1,516,556.00        | 1,023,316.04 |
| Grand Total                          |               | 2,215,637.04        | -                     | -                                    | -                         | 2,215,637.04        | 110,782.00    | -      | 1,192,321.00        | 324,235.00               | -                  | -                | 699,081.04               | 1,516,556.00        | 1,023,316.04 |
| From Fr. Figure                      |               | 2,215,637.04        | -                     | -                                    | -                         | 2,215,637.04        | -             | -      | 705,449.00          | 486,862.00               | -                  | -                | 1,023,316.04             | 1,192,311.00        | 1,510,178.04 |

Akshaya Green Homes Pvt. Ltd.  
*Sukh*  
 Managing Director

Akshaya Green Homes Pvt. Ltd.  
*Punam Kumar*  
 Managing Director



**STATEMENT OF PROFIT AND LOSS**

**REVENUE FROM OPERATIONS** In Rs

| Particulars      | 31 March 2021 | 31 March 2020        |
|------------------|---------------|----------------------|
| Sale of Services |               |                      |
| Flat Sale        | -             | 10,481,000.00        |
|                  | -             | 10,481,000.00        |
| <b>Total</b>     | -             | <b>10,481,000.00</b> |

**COST OF MATERIALS CONSUMED** In Rs

| Particulars                | 31 March 2021 | 31 March 2020 |
|----------------------------|---------------|---------------|
| Add: Purchases             | 1,948,718.18  | 4,154,709.04  |
| Cost of materials consumed | 1,948,718.18  | 4,154,709.04  |

**CHANGE IN INVENTORIES OF WIP & FINISHED GOODS** In Rs

| Particulars                               | 31 March 2021        | 31 March 2020       |
|---|----------------------|---------------------|
| <b>Opening Inventories</b>                |                      |                     |
| Work-in-progress                          | 6,350,259.55         | 10,509,550.51       |
|   | 6,350,259.55         | 10,509,550.51       |
| <b>Less: Closing Inventories</b>          |                      |                     |
| Work-in-progress                          | 8,298,977.73         | 6,350,259.55        |
|   | 8,298,977.73         | 6,350,259.55        |
| <b>Increase/(Decrease) in Inventories</b> | <b>-1,948,718.18</b> | <b>4,159,290.96</b> |

**EMPLOYEE BENEFIT EXPENSES** In Rs

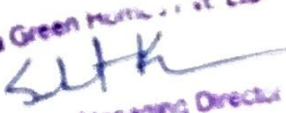
| Particulars        | 31 March 2021    | 31 March 2020 |
|--------------------|------------------|---------------|
| Salaries and wages | 90,570.00        | -             |
| <b>Total</b>       | <b>90,570.00</b> | -             |


**FINANCE COSTS** In Rs

| Particulars                          | 31 March 2021    | 31 March 2020     |
|--------------------------------------|------------------|-------------------|
| Interest expense                     | 23,374.00        | 88,639.00         |
| Other borrowing costs & bank Charges | 26,279.96        | 20,315.96         |
| <b>Total</b>                         | <b>49,653.96</b> | <b>108,954.96</b> |

**OTHER EXPENSES** In Rs

| Particulars    | 31 March 2021 | 31 March 2020 |
|----------------|---------------|---------------|
| Power and Fuel | 15,710.00     | 1,016.00      |
| Rent           |               |               |

Akshaya Green Homes Pvt. Ltd  
  
 Managing Director

Akshaya Green Homes Pvt. Ltd  
  
 Managing Director



Miscellaneous Expenses  
Audit Fees  
Statutory Audit Fees  
Tax/GST Audit Fees

230,616.28 1,374,243.83

12,000.00 12,000.00

11,000.00

Total

269,326.28 1,387,259.83

2)  
00.00

Akshaya Green Homes Pvt. Ltd.

*SKK*  
Managing Director

Akshaya Green Homes Pvt. Ltd.

*Renam Kumar*  
Managing Director

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**AKSHAYA GREEN HOMES PRIVATE LIMITED**  
**GROUND FLOOR, SAHODRA APARTMENT, CHIRAGORA**  
**DHANBAD - 826001 (JHARKHAND)**

**DETAILS OF FIXED ASSETS**

| PARTICULARS        | OP. BALANCE         | ADDITION      | TOTAL               | ADDITION       | SALES       | PROFIT/LOSS | TOTAL               | RATE OF  | DEP. AT           | DEP. AT   | TOTAL DEP.        | CL. BALANCE         |
|--------------------|---------------------|---------------|---------------------|----------------|-------------|-------------|---------------------|----------|-------------------|-----------|-------------------|---------------------|
|                    | AS ON 01.04.20      | UPTO 02.10.20 | 02.10.20            | AFTER 02.10.20 | /ADJUSTMENT | ON SALE     | 02.10.20            | DEP. (%) | NOR. RATE         | RED. RATE | AS ON 31.03.21    |                     |
| BLOCK 'C' (55%)    | 1,411,276.00        | -             | 1,411,276.00        | -              | -           | -           | 1,411,276.00        | 0.15     | 211,691.00        | -         | 211,691.00        | 1,199,585.00        |
| Motor Car          | 34,804.32           | -             | 34,804.32           | -              | -           | -           | 34,804.32           | 0.15     | 5,221.00          | -         | 5,221.00          | 29,583.32           |
| Motor Cycle        | 1,446,080.32        | -             | 1,446,080.32        | -              | -           | -           | 1,446,080.32        | -        | 216,972.00        | -         | 216,972.00        | 1,229,108.32        |
| <b>SUB-TOTAL</b>   |                     |               |                     |                |             |             |                     |          |                   |           |                   |                     |
| BLOCK 'D' (40%)    | 20,074.72           | -             | 20,074.72           | -              | -           | -           | 20,074.72           | 0.40     | 8,030.00          | -         | 8,030.00          | 12,044.72           |
| Computer           | 20,074.72           | -             | 20,074.72           | -              | -           | -           | 20,074.72           | -        | 8,030.00          | -         | 8,030.00          | 12,044.72           |
| <b>SUB-TOTAL</b>   |                     |               |                     |                |             |             |                     |          |                   |           |                   |                     |
| <b>GRAND-TOTAL</b> | <b>1,466,155.04</b> |               | <b>1,466,155.04</b> |                |             |             | <b>1,466,155.04</b> |          | <b>224,942.00</b> |           | <b>224,942.00</b> | <b>1,241,213.04</b> |

Akshaya Green Homes Pvt. Ltd.  
*Sut K*  
 Managing Director

Akshaya Green Homes Pvt. Ltd.  
*Purnam Kumar*  
 Managing Director

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**AKSHAYA GREEN HOMES PRIVATE LIMITED**  
**GROUND FLOOR, SAHODRA APARTMENT, CHIRAGORA**  
**DHANBAD - 826001 (JHARKHAND)**  
**DETAILS SHEET FOR THE FY 2020-2021**

**SHARE CAPITAL**

Sushant Kumar  
Punam Kumar

100,000.00  
100,000.00      200,000.00

2)(b)

0,000.00

**LONG TERM BORROWINGS**

**Secured**

**from banks**

Car Loan ICICI Bank

665,071.20      665,071.20

**Unsecured**

**from other parties**

A. Kumar & Sons

725,000.00

Sushant Kumar (Director)

2,125,000.00

Bal. of Ch. Dt. 03/11/2014

50,000.00

Jaiprakash Gupta

100,000.00

Maa Sharde Enterprises

635,000.00

Mahendra Prasad Gupta

400,000.00

Om Krishi Udyog

650,000.00

Rajesh Kumar Sahu

250,000.00

Suravi Sahu

125,000.00

Suresh Singh

643,500.00

5,703,500.00      6,368,571.20

100.00

**TRADE PAYABLES**

**Outstanding for more than one year**

Swarnlata & Neelam Kumari

315,000.00

Sita Ojha

178,570.00

Rabindra Nath Chakraborty

54,999.00

Hardeep Kaur

32,135.00

Gopal Chand Sarkar/ Mita Sarkar

24,744.00

Ganesh Goswami

46,068.00

Anna Mandal

700,000.00

Gopal Chandra Sarkar

22,320.00

Neepa Chakraborty

553,571.00

Ace Sales & Logistics

250,473.00

Gangesh Kumar Mishra

16,073.40

Rama Cement Centre

24,000.00

Hindustan Sales Agency

6,562.00

N.K. Singh

250,750.00

Sundry Creditor for Expenses

2,414,895.58

4,890,160.98

**Others**

Sita Ojha

44,640.00

Balajee Bricks

7,197.76

Balajee Enterprises

208,190.00

Gangesh Kumar Mishra

98,066.00

Md. Allauddin Ansari

102,000.00

Diamond Ispat udyog

43,457.00

D N Dokania & Associates

19,660.00

Singh Sanitary Store

118,814.42

642,025.18      5,532,186.16

**PROVISIONS**

Provision for Income Tax

-

Remuneration Payable

210,000.00

Audit Fees Payable

36,000.00

TDS Payable

1,500.00

247,500.00

**LONG-TERM LOANS & ADVANCES**

Akshaya Green Homes Pvt. Ltd.

*Sushant K*  
**Managing Director**

Akshaya Green Homes Pvt. Ltd.

*Reenam Kumar*  
**Managing Director**

Other loans and advances

Akshaya Builder & Developer  
Pradip Pandey

1,130,000.00  
80,000.00 1,210,000.00

TRADE RECEIVABLES

Trade Receivable Outstanding for a period exceeding six months

Booking Advance Service Tax 1,089,634.00  
Nitu Kumari/Ajit Kumar 403,736.00  
Raj Kumar & Richa Kumari 288,129.00

1,781,499.00

(2)(b)

20,000.00

Others

Shweta

252,862.00 2,034,361.00

CASH AND CASH EQUIVALENTS

Balances with banks

In current account

ICICI BANK (A/c No. 141105000161)  
(IFSC:- ICIC0001411)  
State Bank of India (Current A/c No. 00000037496499191)  
(IFSC:- SBIN0000066)

31,098.58

71,557.84 102,656.42

000.00

SHORT-TERM LOANS AND ADVANCES

Other loans and advances

Advances to Revenue Authorities

GST Receivable

193,216.15

Others

Santosh Singh

193,216.15

EMPLOYEE BENEFIT EXPENSES

Salary & Wages

Director Remuneration

70,570.00

20,000.00 90,570.00

FINANCE COSTS

Interest Expenses

Interest on Income Tax  
Interest on TDS

23,274.00

100.00 23,374.00

OTHER EXPENSES

Power and Fuel

Electricity Charges

15,710.00

Miscellaneous Expenses

Car Running & Maintenance 39,507.51  
General Expenses 5,834.77  
Service Tax Payment 179,254.00  
GST Late Fee 450.00  
ITR filing fees 2,000.00  
Travelling & Conveyance 3,570.00

39,507.51

5,834.77

179,254.00

450.00

2,000.00

3,570.00

230,616.28

246,326.28

Akshaya Green Homes Pvt. Ltd.

  
Managing Director

Akshaya Green Homes Pvt. Ltd.

  
Managing Director

AKSHAYA GREEN HOMES PRIVATE LIMITED  
GROUND FLOOR, SAHODRA APARTMENT, CHIRAGORA  
DHANBAD - 826001 (JHARKHAND)

PARTICULARS OF ALL PAYMENT MADE TO PERSON SPECIFIED IN SECTION 40A(2)(b)

| SL. | NAME                             | RELATION | PARTICULARS              | AMOUNT           |
|-----|----------------------------------|----------|--------------------------|------------------|
| 1   | Poonam Kumar<br>PAN: EGEPK2024J  | Director | Directors's Renumeration | 20,000.00        |
| 2   | Sushant Kumar<br>PAN: AKJPK4223A | Director | Directors's Renumeration | -                |
|     |                                  |          |                          | <b>20,000.00</b> |

Akshaya Green Homes Pvt. Ltd.  
  
Managing Director

Akshaya Green Homes Pvt. Ltd.  
  
Managing Director