

MCA

Acknowledgement of Stamp Duty payment for

Memorandum of Association

Name of office of RoC : Registrar of companies , Bihar and Jharkhand

State/ Union Territory : Jharkhand

Serial Number (SRN) : D02840254

Payment Date : 03/10/2011

Value in Rupees : 63.00

Value in Words : Rupees sixty three only

Date of Generation : 04/10/2011

Corporate Identity Number (CIN) : U70102JH2011PTC015110

Company Name : AKSHAYA GREEN HOMES PRIVATE LIMITED

Company Address : 1, GROUND FLOOR, SAHODRA APARTMENT,
CHIRAGORA,
DHANBAD - 826001,
Jharkhand, INDIA

THE COMPANIES ACT, 1956
PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM
AND
ARTICLES OF ASSOCIATION

AKSHAYA GREEN HOMES PRIVATE LIMITED

THE COMPANIES ACT, 1956

PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

AKSHAYA GREEN HOMES PRIVATE LIMITED

- I. The name of the Company is **AKSHAYA GREEN HOMES PRIVATE LIMITED**.
- II. The Registered Office of the Company will be situated in the State of Jharkhand.
- III. The objects for which the Company is established are:
 - (A) **MAIN OBJECTS TO BE PURSUED ON INCORPORATION: -**
 - 1) To carry on the business activities as originator or developers of land, colonies, sheds, buildings, structures, residential plots, commercial plots, industrial plots and sheds, roads, bridges, channels, culverts and to act as architect, designers, originators, contractors, sub-contractors, for all types of constructions and developments work for private sector, government departments, semi government departments etc..
 - 2) To produce, manufacture, refine, prepare, process, purchase, sell, import, export or generally deal in bricks, sand, stone, marble, tiles, refractories, china wares, sanitary materials, pipes, tubes, tubular structures, cement, paints, adhesive, sheets, roofing, glass, furniture, fittings, electrical goods, water supply or storage equipment, floor polish, door closures, concrete mixtures, elevators, paints, hardware, pipe, fittings, lubricant oils, building materials, forest products and any other building or decorative materials made of cement, stone, timber, teak, board, fiber, paper, glass, rubber, plastic or other natural or synthetic substance or chemical.

- 3) To lay out, develop, construct, build, erect, demolish re-erect, alter, re-model or do any other work in connection with any building scheme roads highways, docks, ships sewers, bridges, canals, wells, springs, multistoried buildings, power plants, wharves, ports, reservoirs' embankments, tramways, irrigation improvements, sanitary, water, gas electric light, telephonic and power supply works or any other structural or architectural work of any kind whatsoever and for such purpose to prepare estimates designs, plants specifications, or models and do such other or any act that may be requisite thereof & to purchase, acquire, take on lease, or in exchange or in any other lawful manner any other land, building multi-storied structures and to turn to the same into real estate, account develop the same and dispose of or maintain the same or to maintain the same and to build townships, markets, or other building or convenience thereon and to equip the same or any part thereof with all any amenities or conveniences, drainage facility electric telegraphic, telephonic, televisions and to deal with same in any manner whatsoever.
- 4) To carry on the business of contractors, sub-contractors, quasi contractors whether for government or for semi government bodies or corporation or company or society or body corporate or firms or individuals or schools or clubs or other bodies or private works and to undertake contracts and sub contracts relating to construction, modification, repairing, alteration, construction, removal, redecoration, redesigning, enlarging, improving and designing of civil work, building for whatever use, roads, approach roads, streets, circles, squares, parks, gardens, statues, parking places, bridges, dams, water courses and reservoirs, tunnels, earth works, sewers, tanks, drains, sewage, light houses, towers, transmission towers, pipe lines, under ground cables, railway tracks, railway sidings, run ways ship yards, stock yards, culverts, channels whether on turnkey basis or on labour contracts or otherwise.

(B) THE OBJECTS ANCILLARY TO THE ATTAINMENT OF THE ABOVE MAIN OBJECTS:-

- 1) To experiment with, render marketable, use buy or otherwise acquire and deal in all products or residual and all articles, substances, products appliances, apparatus and things of every class or description capable of being used in the attainment of the objects to be carried on by the Company and to do all such things as are incidental or conducive to the attainment thereof.
- 2) To raise, Buy/Purchase, sell, import, export, exchange, distribute or otherwise deal in raw materials of all and every description for any of the above works and to establish, maintain any work centers for production of all or any such raw materials and substances.
- 3) To open current, fixed, overdraft, or other accounts with any financial institutions, bank or Banks and to pay into and to draw money form such account.
- 4) To purchase, take on lease or tenancy or in exchange, hire, take options over or otherwise acquire for any estate or interest whatsoever and to hold, develop, work, cultivate, deal with and turn to account concessions, grants decrees, licenses, privileges, claims, options, leases, property, real and personal, or rights or powers of any kind which may appear to be necessary or convenient for the business of the Company.
- 5) To repair, assemble, improve, hire, import, export, buy, sell, let on hire, alter exchange, manipulate, prepare for market and otherwise deal in or distribute all kinds of plants, machineries, spare parts and accessories of any such machineries and plants, tools, implements, apparatus hardware, utensils substances, raw materials, provisions, articles and things necessary or convenient for the purposes of the Company or required by the workmen engaged by the Company, or any person engaged on such operations or by customers or by persons having dealings with the Company or commonly deal in by persons engaged in any such business or which may seem capable of being profitably deal with in connection therewith and for repairs and maintenance of the machinery and plants required for the purposes of the business of the Company.

- 6) To establish, provide, maintain and conduct research and other laboratories training colleges, schools and other institutions for the training, education and instructions to students and others who may desire to avail themselves of the same and to provide for the delivery and holding of lectures, demonstrations, exhibition, classes, meetings and conferences in connection therewith.
- 7) To acquire from any person, firm or body corporate whether in India or elsewhere technical information, processes, know how, manufacturing and operating data, plans, lay-out and blue prints useful for the foregoing businesses or any of the businesses of the Company and to acquire any grant, license, other right and benefit in the foregoing and others matters and things and to enter into collaboration agreements whether financial, technical or otherwise with any such person, firm, body corporate or others.
- 8) To purchase or otherwise acquire and take over by any method competent in law in the whole or any part of the goodwill, business, undertaking, property, assets and liabilities of any persons, firm, company or to conduct, develop, carry on liquidate or wind up any such business and to purchase and take steps for acquisition of existing and new licenses in connection with any such business.
- 9) (i) To apply for purchase or otherwise acquire and protect, prolong and renew any patents, patent rights, trade names, trade marks, brevets invention, designs licenses, concessions, protections, rights, privileges and the like conferring any exclusive or non-exclusive or limited rights to their use, or any secret or other information as to any invention, process or privilege which may seem capable of being used for any of the purpose of the Company, or the acquisition of which may seem calculated directly, or indirectly to benefit the Company and to use, exercise, develop of grant licenses in respect of or otherwise turn to account the property, rights of information so acquired and to carry on any business in any way connected therewith.

(ii) To expend money in experimenting on and testing and in improving or seeking to improve any patents, rights, inventions, discoveries, processes or information of the Company or which the Company may acquire or purpose to acquire.

10) To enter into arrangement with any Governments or authorities supreme, municipal local or otherwise or any person or any company, that may seem conducive to the objects of the Company or any of them, and to obtain from any such Government, authority, person or company any rights, privileges, characters, contracts, licenses and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply therewith.

11) To form, incorporate or promote any Company or Companies, whether in India or elsewhere having amongst its or their objects the acquisition of all or any of the assets or control, management or development of the Company or any other objects or object which in the opinion of the Company could or might directly or indirectly assist the Company in the management of its business or the development of its properties or otherwise prove advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or Company in any manner it shall think fit for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business or in or about the promotion or formation of any other company in which the Company may have an interest.

12) To promote, from or acquire any company and to take, purchase, or acquire shares or interest in any company and to transfer, to any such company any property of this Company and to take or otherwise deal take or otherwise acquire, hold and dispose of or otherwise deal in and invest in any shares, debentures and other securities in or of any company or companies either out of its own funds or out of funds that it might borrow by issue of debentures or from bankers or otherwise however or in any other manner whatsoever and to subsidies or otherwise assist any such Company.

13) Subject to the provisions of the Act, to amalgamate, enter into partnership or into any arrangement for sharing profits, union of interests, cartels, co-operation, joint-adventure, reciprocal concession or co-operation or for limiting competition with any person or persons, Company or companies carrying on or engaged in, or about to carry on or engage in, any business or transaction which the Company is authorized to carry on engaged in of which can be carried on in conjunction therewith or which is capable of being carried on or conducted so as directly or indirectly to benefit this Company and to lend money, to guarantee the contract of or otherwise assist of subsidies any such Company or person and to take or otherwise acquire shares and securities of any such Company and to sell, hold, reissue with or without guarantee or otherwise deal with the same and to give to any person or Company special rights or privileges in connection with control over such Company.

14) To enter into any arrangements and to take all necessary or proper steps with Governments or with other authorities supreme, national, local, municipal or otherwise of any place in which the company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or effecting any modification in the constitution of the Company or furthering the interests of its members and to oppose any such steps taken by any other Company, firm or person which may be considered likely directly or indirectly to prejudice the interests of the Company or its members and to promote or assist the promotion, whether directly or indirectly, or any legislation which may appear to be in the interest of the Company and to oppose and resist whether directly or indirectly, any legislation which may seem disadvantageous to the company and obtain from any such Government authority or any Company characters, contracts, decrees, rights, grants, loans, privileges or concession which the company may think it desirable to obtain and carry out, exercise and comply with any such arrangements, characters, contracts, decrees, rights, privileges, or concessions.

- 15) To vest any real or personal property, rights or interest acquired or belonging to the Company in any person or Company on behalf of the Company and with or without any declared trust in favour of the Company.
- 16) To subscribe for (by application or otherwise) underwrite, acquire, hold, sell and otherwise deal in shares, stock, debentures, stock, bonds, mortgages obligations and securities of any kind issued or guaranteed by any company (body corporate or undertaking) of whatever nature and wheresoever constituted or carrying on any business, and shares, stock, debenture, debenture-stock, bonds mortgages, obligations and other securities issued or guaranteed by any government, sovereign ruler commissioners, trust, municipal, local or other authority or body of whatever nature whether in India or elsewhere.
- 17) To invest and deal with the moneys of the Company in such manner as may from time to time be determined and to vary such investments from time to time as may be thought fit.
- 18) To lend, Advance or deposit money either with or without security, to and or with such persons and compares and upon such terms and conditions as the company may think fit, but the Company shall not carry on the business of banking.
- 19) To pay for any property or rights acquired by the Company either in cash or by the allotment of fully or partly paid up shares of this Company with or without preferred rights in respect of dividend or payment of capital or otherwise or buy any securities which the Company has power to issue, or partly in one mode and partly in another and generally on such terms as the Company may determine.
- 20) To improve, manage, develop, enfranchise, exchange, lease, mortgage, dispose of, turn to account or otherwise deal with, all or any part of the undertaking, property investments and right of the Company.

- 21) Subject to the provisions of the Companies Act, 1956, and R.B.I. Directions, to receive money on deposit or loan and to borrow or raise or secure the payment of money from any bank or Banks or any Financial institutions or any other person or persons for the purposes of Company's business on such terms and in such manner as the Company shall think fit, and in particular by the issue of or upon bonds debentures, bills of exchange, promissory notes or other obligations or securities of the Company and to secure the repayment of any money borrowed raised or owing by mortgage, charge or line upon all or any of the property or assets of the company(both present and future) including its uncalled capital, and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or Company of any obligation undertaken by the Company.
- 22) To draw, make, accept, hold, endorse, discount, execute, issue and otherwise deal in negotiable promissory notes, drafts, hundies, bills of exchange, bills of landing, warrants, debentures, securities and other negotiable or transferable instruments and securities including Import licenses and Entitlements.
- 23) To guarantee the payment of money, secured or unsecured or payable under or in respect of bonds, debentures, contracts, mortgages, charges, obligations, performances and other securities of any company or of any authority Central, State, Municipal, local or otherwise, or of any other person whomsoever whether incorporated or not and generally to transact all kinds of guarantee business.
- 24) To sell, let on lease, royalty or tribute, grant, licenses easements, options and other rights surrender, hypothecate, mortgage, pledge, underlet, redeem, dispose, exchange or otherwise deal with all any part of the property, assets, rights, effects or undertaking of the Company on any terms and conditions which may be considered expedient or desirable and for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this Company, to hold, deal with or dispose of any consideration so received.

- 25) To establish and/or support or aid in the establishment and support of hospitals, schools, colleges, associations, clubs, institutions, welfare centers, provident funds, trusts and conveniences calculated to assist the Company in the conduct of its business or to benefit employees or ex-employees of the Company or its predecessors in the business or the dependents or connection of such persons or other and to grant annuities, bonus, pensions, allowances and to make payment towards insurance and to subscribe, donate or guarantee money for charitable, religious or benevolent or any other objects beneficial to Company or public or for any exhibition or for any other purpose which the Directors may consider reasonable not intended to serve any political cause or purpose.
- 26) To undertake, carry out, promote and sponsor rural development, including any programme for promoting the social and economic welfare of or the uplift of the public in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner, without prejudice to the generality of the foregoing, "programme of rural development" shall also include any programme for promoting the social and economic welfare of or the uplift of public in any rural area which the Directors consider it likely to promote and assist, rural development and that the words "rural area" shall include such areas as may be regarded as rural areas under Sec. 35CC. of the Income Tax Act, 1961, or any other law relating to rural development for the time being in force as may be regarded by the Directors as rural areas and the Directors may at their discretion in order to implement the above mentioned objects or purposes transfer without consideration or at such fairer concessional value as the Directors may think fit and divert the ownership of any property of the Company to or in favour of any public or local body or authority or Central or State Government or any public Institution or Trusts or Funds as the Directors may approve.

- 27) To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging what the Directors may consider to be social and moral responsibilities of the Company to the Public or any section of the public as also any activity which the Directors consider likely to promote national welfare or social, economic or moral uplift of the public or any section of the public and in such manner and by such means as the Directors may think fit and the Directors, may without prejudice to the generality of the foregoing undertake, carryout, promote and sponsor any activity for publication of any books, literature, newspapers, etc, or for organizing lectures or seminars likely to advance the objects or for giving merit awards, for giving scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to pursue their studies or academic pursuits or researches and for establishing, conducting, or assisting any institution, fund, trust, etc, having any one of the aforesaid objects, by giving donations or otherwise in any other manner and the Directors may at their discretion in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value as the Directors may think fit and divest the ownership of any property of the Company to or in favour of any public or local body or authority or Central or State Government or any public institutions or Trusts or Funds as the Directors may approve.
- 28) To undertake and execute, either gratuitously or otherwise any trust, the undertaking whereof may seem to the Company desirable for the purpose of the business of the Company.
- 29) To aid, peculiarly or otherwise any association, body or movement having an object for the solution, settlement, or surmounting of industrial or labour problems or troubles or the promotion of industry or trade.
- 30) To subscribe, contribute or guarantee money for any national, charitable, benevolent public, general or useful object or funds or for any research, exhibitions, laboratories, training colleges and institutions but not intended to serve any political cause or purpose.

- 31) To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary Company, or who are or were at any time directors or officers of the Company or of any such other Company as aforesaid and the wives, widows, families and dependents of any such persons, and also establish and subsidies and subscribe to many institutions, associations, clubs, or funds calculated to be for the benefit of or to advance the interests and well-being of the Company or of any such other Company as aforesaid, and make payments to or towards the insurance of any such persons as aforesaid and do any of the matters aforesaid, either along or in conjunction with any such other Company as aforesaid.
- 32) To adopt such means of making known the business and products of the Company as may seem expedient and in particular by advertising in the press, cinemas or other places of display, by circulars, purchase and exhibition of work of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.
- 33) To give to any officers, servants or employees of the Company or to the widow or child of any such person any share of or interest in the profit of the Company business of any branch thereof either in case of share, fully or partly paid up or partly in one way partly the other, and for that purpose to enter into any suitable agreement.
- 34) To remunerate any person, firm or body corporate rendering service to the Company either by cash payment or allotment to him or them of share or securities of the Company credited as paid up in full or in part or otherwise.
- 35) To send in foreign countries Directors, officers and employees of the Company or others in order to promote interest of the Company.

- 36) To appoint agents and contribute branches and agencies of the Company in India or any part of the world in the matter of any of the purpose aforesaid, and to act solely or jointly with any other person, Company, corporation or body at the circumstances may require.
- 37) To distribute among the members or any class or classes of the members of the Company in specie any assets or property of the Company, or may proceeds of sell or disposal of any property of the Company, but so that no distribution amounting to reduction in capital shall be made without the sanction if any, for the time being required by law.
- 38) To procure the registration or recognition of the Company or under the law of any place outside India.
- 39) To do all or any of the above thing in any part of the world as principal, agent, trustees, contractors, or otherwise by or through agents, attorneys, brokers, contractors, or otherwise and either alone or in conjunction with others.
- 40) To open and maintain shops, showrooms and branches for carrying out the objects of the Company in any part of the world.
- 41) To issue and deposit any securities which the Company has power to issue by way of mortgage to charge to secure any sum less then the nominal amount of such securities and also by way of securities for the performance of any contract or obligation of the Company.
- 42) To pay or any costs, charges, expenses, preliminary and incidental to the promotion, formation, establishment and registration of the Company and issue of share.
- 43) To enter into any other contracts or arrangement or dealing for the more efficient conduct or traffic or business of the Company and to do all such other thing as are incidental or as the Company may think conducive to the attainment of the above object or any of them.

(C) OTHER OBJECTS NOT INDICATED IN (A) & (B) ABOVE :-

- 1) To acquire, manage, operate and or own hotels, motels, clubs, restaurants, resorts, holiday camps, tourist complexes and places of amusement, entertainment, games and or recreation and to carry on all and any activity business, and or undertaking whatsoever having any connection with any of the aforesaid activities and businesses or which may be considered or thought to be appropriately or conveniently or expediently carried on therewith.
- 2) To carry on in India or abroad the business as travel agents, flight couriers, freight & passenger ticket booking agents, aircraft players and to undertake any contract or assignment from government, semi-government or other authorities to operate any air taxi route in the world and to buy, sell, import, export, store, or otherwise to deal in all goods, articles and things connected to the foregoing activities and to do all such incidental acts and things necessary for the attainment of foregoing objects
- 3) To undertake and carry on business of leasing of all kind of plant machinery Equipment, Vehicles, Ships, Boats and other utilities as the Company may from time to time think fit and to finance or hire purchase or on deferred payment or otherwise and to subscribe finance or assist in subsidizing or financing purchase. Sell or maintenance of Plant, Machinery, Equipment, Vehicles, Ships, Boats, other utilities, goods, articles or commodities of all kind and description whatsoever and to purchase including land and buildings and movable assets referred to hereinbefore.
- 4) To carry on the business of coal masters, iron and other metal masters, pressers, fitters, tumers, smelters, engineers, iron founders, electrical, and blast furnace proprietors, patent fuel manufactures and contractors and dealers in coal, coke, iron and also to carry on the business of brick makers and firebrick makers and to make, purchase, hire, let out and sell railway and other plant, fittings machinery rolling stock, stock-in-trade, or any portions or parts of such articles or things.

- 5) To purchase, to take on lease, or otherwise acquire (either with or without surface) any mines, mining, mining right, grants, concessions and easements and, any lands, and hereditaments or other property necessary or convenient for the advantageous possession and use of mines or works for the time being owned or worked by the Company or any interest therein respectively, and to explore, work, exercise, develop, finance and turn to account the same, to win, quarry, assay, crush, smelt, calcine, refine, dress, amalgamate, manipulate and prepare for market ore, metal and mineral substances of all kinds, and generally to carry on the business of mining and for this purpose to buy, sell manufacture and deal in minerals, plants, machinery, implements, appliances, tools and other things capable of being used in connection with mining or metallurgical preparations or required by the workman and others employed by the Company.
- 6) To produce, manufacture, purchase, refine, prepare, process, import export, sell and generally deal in alumina, cement, lime and limestone and by-products, thereof, cement-pipes, sheets and other building materials, refectories, fire-bricks, furnace linings, bricks, acidic, basic and natural, insulating, boards, gypsum boards, wall boards and the like.
- 7) To carry on the business of restaurant, bar, cafe, night-club, brewers, distillers, manufacturers of aerated and mineral water, caterers, bakers, confectioners, butchers, fishmongers, grocers, ice-cream manufacturers and to carry on any other business which may seem to the company capable of being conveniently carried on in connection with the above or otherwise calculated directly to enhance the value of the company's properties and rights
- 8) To deal in any commodities, substances, articles, merchandise, goods, and things whether solid or liquid or gaseous, as agents, commission agents, forwarding agents, clearing agents, distributors, warehousemen, licencees, merchants, traders, sales organisers, representatives of manufacturers of commodities, goods articles, materials and things and for that purpose to buy, to sell exchange, market, pledge, distribute, install, service, maintain, or otherwise deals in commodities, goods articles and things and to carry on the agency business.


- 9) To establish and carry on business of liquors, beverages, alcohols, wines and other products, e.g., Brandy, whisky, gin, rum, beer or their derivatives.
- 10) To carry on all or any of the business of malt factors, general and wine and spirits merchants, either as exporters or importers and distilleries, commission agents, warehousemen, bottlers, bottle makers, bottle stopper makers, potter, manufacturers of and dealers in aerated and mineral waters and other drinks, licensed victualers, beer house keepers, yeast dealers.
- 11) To carry on business as operators, dealers, distributors, stockist, buyers, sellers, repairs, cleanest, importers, exporters, or agents of motor car, trucks, forklift, lorries and carriages, motor cycles, mopeds, scooters, bicycles, earth-moving equipments trailers and other vessels drawn by power, rolling stock agricultural, machinery implements, pumps and spare parts, engines, accessories, component, tools, ancillaries, batteries, glass panels and sheets, apparatus, fittings, furnishing materials, tyre ,valves, paints, lubricants, fuel, oils carbon brushes, gas or other materials and to act as transporters of goods and passengers, traveling or clearing agents and to let out, hire or finance on hire purchase system or otherwise automobile and other vehicles, implements, machines and any of the aforementioned products or thing.

IV. The liability of the members is limited.

V. The Authorized Share Capital of the Company is Rs.5,00,000/- (Rupees Five Lacs) divided into 50000 (Fifty Thousand) Shares of Rs.10/- (Ten) each, with power to increase or reduce the Shares Capital of the Company and to cancel any number of allotted shares and to divide the shares in the Capital for the time being into different classes and to attach thereto respectively such preferential, qualified or special rights, privileges or conditions as may be determined in accordance with regulations of the Company and subject to provisions of section 80, 100, 106, 107 and other applicable provisions of the Act and the Company may alter the conditions of its Memorandum relating to Share Capital in accordance with Section 94 of the Companies Act, 1956.

* * * * *

The undersigned persons whose names, addresses, descriptions & occupations are hereunder subscribed, are desirous of being formed into a company in pursuance of the MEMORANDUM OF ASSOCIATION and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Sl. No.	Signature, Name, Address, description and Occupation of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of Subscribers	Name, Address, description and Occupation of witness & his signature
1.	AKSHAYA KUMAR SANDRA APT. CHIRAGORA DHANBAD - 826001 JHARKHAND BUSINESS	10,000 eq. sh.	<i>Akshaya KUMAR</i>	<p>witness to all the signatures:-</p> <p><i>Sandeep</i></p> <p>(CA. SANDHYA KUMAR DASARI) P.C.A M. NO. 400297 0-404, 2ND FLOOR, CITY CENTRE, 1.C. ROAD, DHANBAD - 826001</p> 
2.	SUSHANT KUMAR SANDRA APT. CHIRAGORA DHANBAD - 826001 JHARKHAND BUSINESS	10,000 eq. sh.	<i>Sushant K</i>	

THE COMPANIES ACT, 1956
(PRIVATE COMPANY LIMITED BY SHARES)

ARTICLES OF ASSOCIATION
OF
AKSHAYA GREEN HOMES PRIVATE LIMITED

I. PRELIMINARY

1. The Regulation contained in Table 'A' in the Schedule-I to the Companies Act, 1956 shall apply to the Company except in as far as otherwise expressly incorporated here under.

II. INTERPRETATION

2. (a) In these Regulation :
 - (i) "The Act" means the Companies Act, 1956 as amended from time to time.
 - (ii) "The Seal" means the common seal of the Company.

III. PRIVATE COMPANY

3. The Company is a Private Limited Company within the meaning of section 3(1)(iii) of the Companies Act, 1956, "Private Company" means the company which has a minimum paid up capital of Two Lakh rupees or such higher paid-up capital as may be prescribed, from time to time by the companies Act, 1956 and accordingly :-

- (i) The right to transfer the shares of the Company is restricted in the manner and to the extent hereinafter appearing.
- (ii) The number of members of the Company (exclusive of persons who are in the employment of the Company and persons who, having been formally in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased) is limited to fifty, provided that for the purposes of this definition where two or more persons jointly hold one or more shares in the company, they shall be treated a single member and,
- (iii) No invitation shall be issued to the public to subscribe for any shares in or debentures of the company.
- (iv) No invitation or acceptance of deposits shall be made from persons other than its members, Directors or their relatives.

IV. CAPITAL

- 4. The Authorized Share Capital of the company is as mentioned in Clause V of the Memorandum of Association of the company with power to sub-divide, consolidate and increase and with power from time to time, issue any shares of the original capital with the subject to any preferential, qualified or special right, privileges or conditions as may be, thought fit, and upon the sub-division of shares apportion the right to participate in profits in any manner as between the shares resulting from sub-division.
- 5. The shares shall be under the control and disposal of the Directors who may allot or otherwise dispose of the same to such persons and on such terms as the Directors may think fit and to give any persons any shares whether at par or at premium and for such considerations as the Directors think fit.
- 6. The Directors may allot and issue shares in the capital of the Company on full payment or part payment or for any property, goods or machinery supplied, sold or transferred or for services render to the Company.

V. TRANSFER AND TRANSMISSION OF SHARES

7. Any member desiring to sell any of his shares must notify the Board of Directors of the number of shares, the fair value and the name of the proposed transferee and the Board of Directors must offer to the other share holders, the shares offered at the fair value and if the offer is accepted, the shares shall be transferred to the acceptors and if the shares are not so accepted within one month from the date of notice to the Board, the holder may sell or transfer them at the same or higher price to third party.

In case of any dispute regarding the fair value of the shares it shall be decided and fixed by the Company's Auditor whose decision shall be final.

8. No transfer of shares shall be made or registered without the previous sanction of the Board of Directors, except when the transfer is made by any member of the Company to another member or to a member's spouse or child or children or his/hers and the Directors may decline to give such sanction without assigning any reason, subject to section 111 of the Act.
9. The Directors may refuse to register any transfer of a share (1) where the Company has a lien on the share or (2) where the share is not a fully paid up share, subject to section 111 of the Companies Act, 1956.

VI. GENERAL MEETINGS

10. All General Meetings, other than Annual General Meeting shall be called Extraordinary General Meeting.
11.
 - (1) The Board of Directors may, whenever it think fit, call an Extra-ordinary General Meeting.
 - (2) If at any time there are not within India Directors capable of acting who are sufficient in number to form a quorum, any Director or any two members of the Company may call an Extra-ordinary General Meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board of Directors.

TRANSFER AND TRANSMISSION OF SHARES

7. Any member desiring to sell any of his shares must notify the Board of Directors of the number of shares, the fair value and the name of the proposed transferee and the Board of Directors must offer to the other share holders, the shares offered at the fair value and if the offer is accepted, the shares shall be transferred to the acceptors and if the shares are not so accepted within one month from the date of notice to the Board, the holder may sell or transfer them at the same or higher price to third party.

In case of any dispute regarding the fair value of the shares it shall be decided and fixed by the Company's Auditor whose decision shall be final.

8. No transfer of shares shall be made or registered without the previous sanction of the Board of Directors, except when the transfer is made by any member of the Company to another member or to a member's spouse or child or children or his/hers and the Directors may decline to give such sanction without assigning any reason, subject to section 111 of the Act.
9. The Directors may refuse to register any transfer of a share (1) where the Company has a lien on the share or (2) where the share is not a fully paid up share, subject to section 111 of the Companies Act, 1956.

VI. GENERAL MEETINGS

10. All General Meetings, other than Annual General Meeting shall be called Extraordinary General Meeting.
11.
 - (1) The Board of Directors may, whenever it think fit, call an Extra-ordinary General Meeting.
 - (2) If at any time there are not within India Directors capable of acting who are sufficient in number to form a quorum, any Director or any two members of the Company may call an Extra-ordinary General Meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board of Directors.

- (3) Subject to section 190 and 219 of the Act, any General Meeting may be called by giving to members clear seven days notice or a shorter notice than of seven days if consent thereto is given by members in accordance with the provisions of Section 171 of the Companies Act, 1956.

VII. PROCEEDINGS AT GENERAL MEETING

12.

- (1) No business shall be transacted at any General Meeting unless a specified quorum of members is present at the time when the meeting proceeds to transact business.

- (2) Two members present in person shall be a quorum.

13. The Chairman if any of the Board of directors shall preside as Chairman of every General Meeting of the Company.

14. If there is no such Chairman or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as Chairman of the meeting, the Directors present shall elect one of their members to be the Chairman of the meeting.

15. If at any meeting, no Director is willing to act as Chairman or if no Director is present within 15 (fifteen) minutes after the time appointed for holding the meeting, the members present shall elect one of their members to be Chairman of the meeting.

16.

- (1) The Chairman may with consent of any meeting at which a quorum is present and shall, if so directed by the meeting, adjourn the meeting from time to time and place to place.

- (2) No business shall be transacted at any adjourned meeting other than business left unfinished at the meeting from which the adjournment took place.

- (3) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

- (4) Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
17. In the case of equality of votes, whether on a show of hands or on a poll, the Chairman of the meeting at which the show of hands the show of hands takes place or at which the poll is demanded, shall be entitled to have a second or casting vote.
18. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

VIII. DIRECTORS

19. The business at the Company shall be managed by the Board of Directors who may pay all expenses incurred in getting the company registered and may exercise all such powers of the Company as are not restricted by the Act or any statutory modification thereof for the time being in force or by these Articles required to be exercised by the Company in general meeting subject nevertheless to all regulations of these. Articles to the provisions of the Act and to such regulations being inconsistent with the aforesaid regulations or provisions as may be prescribed by the company in general meeting. Nothing shall invalidate any prior act of the Directors which would have been valid if that regulation had not been made.
20. The First Director of the Company shall be :
(1) Mr. AKSHAYA KUMAR
(2) Mr. SUSHANT KUMAR
21. The number of Director shall not be less than two and not more than eleven.
22. No person shall be elected as Director (except as a first Director or Director appointed by the Director) unless seven days notice shall have been left at the Registered office of the Company of the intention to propose him together with a notice in writing, signed by himself signifying his willingness to be elected.

23. The Directors shall not be required to hold any qualification share.; in the company.
- 24.
- (i) Subject to the provisions of the Companies Act 1956 and Rules framed hereunder, each Director shall receive out of the funds of the company by way of sitting fee for his services a sum not exceeding the sum prescribed under the Act for every meeting of the Board of Directors or Committee thereof attend by him.
 - (ii) The Director shall also be paid traveling and other expenses of attending and returning from meetings of the Board of Directors (including hotel expenses) and any other expenses properly incurred by them in connection with the attending meeting of the Company.
 - (iii) The Directors may also be remunerated for any extra services done by them outside their ordinary duties as a Director, subject to the provisions of the Act.
25. Subject to the provisions of the companies Act, 1956, if any Director, being willing shall be called upon to perform extra services for that purpose of the Company. The company shall remunerate such Director by such fixed sum or percentage of profits or otherwise as may be determined by the Director and such remuneration may be either in addition to or in substitution for his remuneration provided above.
26. Subject to the provisions Section 314 of the Act, the remuneration of Director may be a fixed or a Particular sum or a percentage of the net profits or otherwise. The said sum shall be fixed by the Board of Directors, from time to time.
27. Subject to the provisions of Section 297 and 299 of the Act, no Director shall be qualified by his office from contracting with the company, nor shall any such contract entered into by or on behalf of the company, in which any Director shall be in any way interested, be avoided nor shall any Director contracting or being is interested be liable to account to the company for any

profit realized by any such contract by reason only of such Director holding that office or of fiduciary relations thereby established but it is declared that the nature of his interest must be disclosed by him at the meeting of the Directors at which the contract is determined if his interest then exists or in any other case at the first meeting of the Directors after acquires such interest.

28. The Directors may appoint any person to be an alternate Director to act for a Director (hereinafter in this Article called the original Director) during his absence for a period not less than three months from the State in which meetings of the Directors are ordinary held. But such alternate Director shall ipso facto vacate office if any when the original Director returns to the State in which the meetings of the Directors are ordinarily held, subject to section 313 of the Act.
29. The Directors shall not be liable to retire from the office by rotation.
30. The Board of Directors may, from time to time, by ordinary increase or reduce the number of Directors within the limits Article 21.
31. The Board of Directors shall have the power, at any time and from time to time, to appoint any person as additional Director so that total number of Directors shall not exceed the maximum strength fixed at any time. Any Director so appointed shall hold office only till the next annual general meeting but shall be eligible thereof for election as Director.
32. The Company, may by ordinary resolution, of which special notice has been given in accordance with the provisions of Section 190 of the companies act, 1956 remove any Director including the Managing Director, if any, before the expiration of the period of his office, notwithstanding any thing contained in these regulations or in any agreement between the company and such Director. Such removal shall be without prejudice to any contract of service between him and the company.

33. If the Director appointed by the company in general meeting, vacates as a Director before his term of office will expire in the normal course, the resulting casual vacancy may be filled up by the Board of Directors at a meeting of the Board of Directors but any person so appointed shall retain his office so long only as the vacating Directors would have retained the same if vacancy had not occurred provided that the Board of Directors may not fill such a vacancy by appointing thereto any person who has been removed from the office of Director under Articles 32.
34. In the event of Company borrowing any money from any financial corporation or institution or government or any Government body or a collaborator, bank person or persons or from any other source, while any money remains due to them or any of them, the lender concerned may have exercise the right and power to appoint, from time to time, any person or persons to be a Director or Directors of the company and the Directors so appointed, shall not be liable to retire by rotation, subject however, to the limits prescribed by the companies Act, 1956. Any person so appointed may at any time be removed from the office by the appointing authority who may from the time of such removal or in case of death or resignation of person, appoint any other or others in his place. Any such appointment or removal shall be in writing, signed by the appointer and served on the company. Such Director need not hold any qualification shares.
35. Section 283 of the Companies Act, 1956 shall apply, regarding vacation of office by Director. A Director shall also be entitled to resign from the office of Directors from such date as he may specify while so resigning.

IX. MANAGING DIRECTOR OR WHOLE TIME DIRECTOR

36. Mr. SUSHANT KUMAR shall be the fist Managing Director and he should continue till he resigns. He shall be entitled to such monthly remuneration and also perquisites as the Board may determine from time to time subject to the provision of the Act.

37. A Managing or whole time Director may be paid such remuneration (Whether by way of salary, commission or participation in profits or partly in one way and partly in other) as the Board of Directors may determine.
38. The Board of Directors subject to Section 292 of the companies Act, 1956 may entrust to and confer upon a Managing or whole time Director any of the powers exercisable by them, upon such terms and conditions and with such restrictions, as they may think fit and either collaterally with or to the exclusion of their own powers and may from time to time revoke, withdraw or alter or vary all or any of such powers.

X. PROCEEDINGS OF BOARD

39. The quorum necessary for the transaction of business of Directors shall be two or one third of its total numbers of Directors whichever is higher, subject to section 287 of the companies Act, 1956.
40. Subject to the provisions of Section 285 of the Act, a meeting of the Board of Directors shall be held at least once in every three calendar months and at least four such meet together for the discharge of the business adjourn and otherwise regulate their meetings and proceedings, as they think fit.
41. Notice of every meeting of the Board of Directors of the Company shall be given in writing to every Director for the time being in India and at his usual address in India to every other Director.
42. A meeting of the Directors for the time being at which a quorum is present shall be competent to exercise all or any or the authorized power and discretions by law or under the Articles and obligations for the time being vested in or exercisable by Directors.
43. The Managing Director or a Director or a Secretary upon the requisition of Directors (s), may at any time convene a meeting of the Directors.

44. The questions arising at the any meeting of the Directors shall be decided by a majority of votes and in case of any equality of vote, the chairman shall have a second or casting vote.
45. The Director may elect a Chairman of their and determine a period for which he is to hold office, if at any meeting the Chairman is not present within fifteen minutes of the time of appointed for holding the same or is unwilling to preside, the Directors present may choose one of their members to be the Chairman of such a meeting.
46. Subject to Section 292 of the Act, the Board of Directors may delegate any of their powers, other than the powers to borrow and to make calls to issue debentures and any other powers which by reason of the provision of the Act can be delegated to committees consisting of such member or members of their body as they may think fit and they may, from time to time, revoke and discharge any such committee either wholly or in part and either as to persons or person. Every committee so formed, in exercise of powers so delegated, shall conform to any regulations that may, from time to time, be imposed init by the Directors and al acts done by any such committee, in the infirmity with such regulations and in fulfillment of the purpose of their appointment, but not otherwise shall have like force effect as if by the Board of Directors.
47. A resolution not being a resolution required by the Act or by these Articles to be passed only at meeting of the Directors may be passed without the meeting of the directors or a committee of directors provided that the resolution has been circulated in the draft together with necessary papers, in any, to all the Directors or to all the members to the committee then in India (not less than the quorum fixed for a meeting of the Board of Committee as the case may be) and to all other Directors or members at their usual addresses in India has been approved by such of the Directors as then in India or by a majority of such of them as are entitled to vote on the resolution.

48. All acts done by a person shall be valid, notwithstanding that it may be afterwards discovered that his appointment was invalid by reason of any defect or disqualification or had terminated by virtue of any provisions contained in the Act, or in these Articles. Provided that these Articles shall not give validity to acts done by a Director after his appointment has been shown to the company to be invalid or to have terminated.

XI. POWERS OF THE DIRECTORS

49. Subject to Section 292 of the Act, the Directors shall have the right to delegate any of their powers to such manager, agents, or other persons as they may deem fit and may at their own discretion revoke such powers.

50. The Directors shall have powers for the engagement and dismissal of manager, engineers, clerks and assistant and shall have power of general direction, management and superintendence of the business of the company with full power to do such acts, matters and things as they may deem necessary, power or expedient for carrying on the business and concern of the Company and to make and sign all such contracts and to draw and accept on behalf of the Company all such bills of exchange, hundies, cheques, drafts and other Government papers and instruments as shall be necessary proper or expedient for the authority and direction of the company except only such of them as by the act or by these present which are expressly directed to be exercised by shareholders in the general meeting.

XII. INSPECTION OF ACCOUNTS

51.

- (1) The Board shall cause proper books of accounts to be maintained under Section 209 of the Act.
- (2) Subject to the provisions of Section 209A of the Companies Act, 1956, the Board of Directors shall also from time to time determine whether and to what extent and at what times and places and under what conditions or regulations at books of the company or any of them shall be open to the inspection of members, not being directors.
- (3) Subject to the provisions of Section 209A of the companies act, 1956, no member (not being a director) shall have any right of inspecting

any account book or document of the Company except as conferred by law or authorized by the Board of Directors or by the company in general meetings.

XIII. SECRECY

52. Every manager, auditor, trustee, member of a committee, officer, servant, agent, accountant or other person employed in the business of the company shall, if so required by the Board of Directors, before entering upon his duties, sign declaration, pledging himself to observe strict secrecy respecting all transactions of the Company with its customer and the state of accounts with individuals and in matters relating thereto and shall be such declaration pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required to do so by the Directors or by any general meeting or by the laws of country and except so far as may be necessary in order to comply with any of the provisions in these presents and the provisions of the Companies Act, 1956.

XIV. BORROWING POWERS

53. Subject to the provisions of Section 58A and 292 of the Act and the regulations made there under and Direction issued by the RBI the Board of Directors shall have the power from time to time at their discretion to borrow raise or to secure the payment to any sum of money for the purpose of the company in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of debentures or bonds of the company or by mortgage charged upon all or any of the properties of the company both present and future including its uncalled capital for the time being.

XV. OPERATION OF BANK ACCOUNTS

54. The Board of Directors shall have the power to open bank accounts, to sign cheques on behalf of the Company and to operate all banking accounts of the Company and to receive payment, make endorsements, draw and accept negotiable instrument, hundies, bills or may authorize any other such person or persons to exercise such powers.

XVI. INDEMNITY

55. Subject to the Section 201 of the Companies Act, 1956, the Chairman, Directors, Auditors, Managing Director and other officers for the time being of the Company and trustees for the time being acting in relation to any of the affairs of the company and their heirs, executors shall be indemnified out of the assets and funds of the Company from or against all bonfire suits, proceedings, costs, charges, losses, damages and expenses which they or any of them shall or may incur or sustain by reason of any act done or committed in or about the execution of their duties in their respective offices except those done through their willful neglect or default. Any such officer or trustee shall not be answerable for acts, omission neglects or defaults of any other officer or trustee.

56.

- (1) If the company shall be wound up, the company, the liquidator may with the sanction of special resolution of the Company and any other sanction required by the Act, divide amongst the members in specie or in kind, the whole or any part of the assets of the Company whether they shall consist of property of the same kind or not.
- (2) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
- (3) The liquidator may, with the like, sanction, vest the whole or any part or such assets in trustees upon such trusts for the benefit of the contributories as the liquidator shall think fit but so that no member shall be compelled to accept any share or other securities where on there is any liability.

XVIII. THE SEAL

57.

- (1) The Board of Directors shall provide for the safe custody of the seal of the Company.
- (2) The seal shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors or of a Committee of the Board

authorized by it in that behalf and except in the presence of one of Directors who shall sign every Instrument to which the seal of the Company is so affixed. The Share Certificates will however be signed in accordance with Rule 6 of the companies (issue of Share certificates Rules, 1960).


XIX. BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

58. Balance Sheet and Profit and Loss Account of the company will be audited once in a year by a qualified auditor for certificate of correctness as per provisions of the companies Act, 1956.


XX. AUDIT

59. The First auditors of the company shall be appointed by the Board of Director within one month after its incorporation who shall hold the office till the conclusion of First Annual General Meeting.
60. The remuneration of the auditors shall be fixed by the Company in the Annual General Meeting except that remuneration of the first or any auditors appointed by the directors may be fixed by the Board of Directors.

We, the undersigned persons whose names, addresses, descriptions & occupations are hereunder subscribed, are desirous of being formed into a company in pursuance of the ARTICLES OF ASSOCIATION and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Sl. No.	Signature, Name, Address, description and Occupation of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of Subscribers	Name, description and Occupation of witness & his signature
1.	AKSHAYA KUMAR SAHODRA APPT. CHIRAGORA DHANBAD - 826001 JHARKHAND BUSINESS	10,000 eq. sh.	Akshaya Kumar	<p>Witness to all the signatures:-</p>  <p>CCA SHYAM KUMAR PASARI FCA M. NO. 400279 D-404, 2nd FLOOR, CITY CENTRE, L-C-ROAD, DHANBAD - 826001</p>
2.	SUSHANT KUMAR SAHODRA APPT. CHIRAGORA DHANBAD - 826001 JHARKHAND BUSINESS	10,000 eq. sh.	Sushant K	

We, the undersigned persons whose names, addresses, descriptions & occupations are hereunder subscribed, are desirous of being formed into a company in pursuance of the ARTICLES OF ASSOCIATION and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Sl. No.	Signature, Name, Address, description and Occupation of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of Subscribers	Name, description and Occupation of witness & his signature
1.	AKSHAYA KUMAR SAHODRA APPT. CHIRAGORA DHANBAD-826001 JHARKHAND BUSINESS	10,000 eq. sh.	Akshaya Kumar	<p>Witness to all the signatories:-</p>  <p>CHANDRA SHEKHAR & CO. Chartered Accountants Dhanbad Jharkhand</p> <p>CCM SUMAN KUMAR (Member) M. No. 100379 104, 2nd Floor, CITY CENTRE, D. P. ROAD, DHANBAD - 826001</p>
2.	SUSHANT KUMAR SAHODRA APPT. CHIRAGORA DHANBAD-826001 JHARKHAND BUSINESS	10,000 eq. sh.	Sushant K	

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SUSHANT KUMAR	10000	50%		10000	50%		
2	PUNAM KUMAR	10000	50%		10000	50%		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SI. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		For Each of the Top 10 Shareholders				
		At the beginning of the year				
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
		At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel

Akshaya Green Homes Pvt. Ltd.

Akshaya Green Homes Pvt. Ltd.

Punam Kumar

SI.No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	SUSHANT KUMAR	At the beginning of the year	10000	50.00%		
		At the end of the year			10000	50.00%
2	PUNAM KUMAR	At the beginning of the year	10000	50.00%		
		At the end of the year			10000	50.00%

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	665,071.00	5,703,500.00	-	6368571.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	665,071.00	5,703,500.00	-	6368571.00
Change in Indebtedness during the financial year				
Addition		+933000.00		
Reduction	(325677.00)			
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	339394.00	6636500.00	-	6975894.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	339394.00	6636500.00	-	6975894.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl.no.	Name of MD/WTD/Manager	Gross salary	Stock Option	Sweat Equity	Commission	Others	Total	Ceiling as per the Act

Managing Director

Punam Kumar