

NAME OF ASSESSEE : PAPPU KUMAR SINGH
PAN : BFUPS8156M
FATHER'S NAME : NAGESHWAR SINGH
RESIDENTIAL ADDRESS : KATRASGARH, KATRASGARH, KATRASGARH, KATRASGARH,
 DHANBAD, JHARKHAND-828113
STATUS : INDIVIDUAL **ASSESSMENT YEAR** : 2020 - 2021
WARD NO : ITO WARD 2(1), DHANBAD **FINANCIAL YEAR** : 2019 - 2020
GENDER : MALE **DATE OF BIRTH** : 09/06/1985
EMAIL ADDRESS : 4amanrathore@gmail.com
RESIDENTIAL STATUS : RESIDENT
NAME OF BANK : BANK OF INDIA
IFSC CODE : BKID0005873
ADDRESS : DHANBAD
ACCOUNT NO. : 587320110000094
RETURN : ORIGINAL (FILING DATE : 31/03/2021 & NO. : 332103860310321)

COMPUTATION OF TOTAL INCOME

<u>INCOME FROM HOUSE PROPERTY</u>		0
<u>SELF OCCUPIED HOUSE</u>		
ADDRESS : SARAIHELHA, DHANBAD, DHANBAD, DHANBAD, DHANBAD, JHARKHAND-828113		
ANNUAL VALUE	NIL	
LESS: INTEREST U/S 24(b)	<u>-48420</u>	
<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>		328000
<u>PROFIT U/S 44AD - BUSINESS FROM REAL ESTATE</u>		
PROFIT DEEMED U/S 44AD @ 8% OF RS. 3650000	292000	
PROFIT DECLARED U/S 44AD	<u>328000</u>	
PROFIT (HIGHER OF THE ABOVE)	328000	
<u>INCOME FROM OTHER SOURCES</u>		395491
INTEREST ON SB A/C	1241	
INTEREST ON FDR	29250	
INCOME FROM COMMISSION	365000	
DIVIDEND FROM COMPANIES	480	
LESS EXEMPT U/S 10(34)	<u>480</u>	
TOTAL	<u>395491</u>	
<u>INTER-HEAD ADJUSTMENT OF LOSSES U/S 71</u>		
HOUSE PROPERTY LOSS SET OFF FROM BUSINESS INCOME		-48420
GROSS TOTAL INCOME		<u>675071</u>
<u>LESS DEDUCTIONS UNDER CHAPTER-VIA</u>		
80C DEDUCTION [RS. 212481]		150000
80D MEDICAL INSURANCE PREMIA [RS. 54701]		25000
- HEALTH INSURANCE (SELF AND FAMILY)	54701	
80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT		<u>1241</u>
TOTAL DEDUCTIONS		<u>176241</u>
TOTAL INCOME		498830
TOTAL INCOME ROUNDED OFF U/S 288A		498830

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000	NIL	
TAX ON RS. 248830 (498830-250000) @ 5%	<u>12442</u>	
TAX ON RS. 498830		<u>12442</u>

LESS : REBATE U/S 87A		12442
		<u>12442</u>
ADD: FEE PAYABLE U/S 234F		1000
		<u>1000</u>
LESS SELF ASSESSMENT TAX U/S 140A		
0013283 - 36138 - 31-03-2021	1000	1000
TAX PAYABLE		NIL

EXEMPTED INCOME

Lic Matured U/S 10(10D)	202288
Lic Matured U/S 10(10D)	53600
	<u>255888</u>

DETAIL OF DEDUCTION U/S 80C

LIC	4881
Tuition Fee	30000
HL REPAID	177600
TOTAL	<u>212481</u>

DETAILS OF BANK ACCOUNTS

NAME OF THE BANK	ADDRESS OF THE BRANCH	IFS CODE	ACCOUNT NO.	TYPE OF ACCOUNT
ICICI BANK	DHANBAD	ICIC0000196	047501501512	SAVING
BOI		BKID0005873	587320110000170	CURRENT
SBI		SBIN0012627	20442035317	SAVING
SBI		SBIN0012627	38207030870	CURRENT
SBI		SBIN0012625	38793284339	CASH CREDIT

Financial Particulars of Business

Partners/Members own capital	6528630
Secured loans	2411956
Unsecured loans	500000
Advances	Nil
Sundry creditors	6972260
Total capital and liabilities	16412846
Fixed assets	2098425
Inventories	4322586
Sundry debtors	Nil
Balance with banks	32806
Cash-in-hand	76202
Loans and advances	9664637
Other assets	218190
Total assets	16412846

Balance Sheet (Regular books of account of business or profession are not maintained)

Sundry Debtors	Rs.	Nil	Sundry Creditors	Rs.	6972260.00
Stock-in-trade	Rs.	4322586.00	Cash Balance	Rs.	76202.00

Deepak Kumar
Loharkulhi Saraidhella, Dhanbad
Assessment year 2020-21.

Computation of Total Income :

Net Profit for the year as per P/L A/c				487,719/-
<u>Less:</u> Share Profit from Partnership firm M/s Rajdeep Developers Exempted u/s 10(2A)			2,065/-	
" <u>Income to be considered below</u>				
Interest		23,654/-		
Other Income		<u>44,000/-</u>	<u>67,654/-</u>	<u>69,719/-</u>
			Income from Business :	418,000/-
<u>Income from Other Source</u>				
Interest		23,654/-		
Other Income		<u>44,000/-</u>	<u>67,654/-</u>	<u>485,654/-</u>
<u>Less: Deduction</u>				
u/s 80C	L. I. P.	131,578/-		
	Tuition Fee	<u>45,600/-</u>		
		177,178/-	150,000/-	
u/s 80D	Mediclaime Insurance	14,484/-		
u/s 80TTA	Saving Bank Intt.	<u>4,109/-</u>	<u>168,593/-</u>	
			Total Income :	317,061/-
			Or,	317,060/-
Incometax calculated on 317,060/-			3,353/-	
<u>Less:</u> Rebate u/s 87A			<u>3,353/-</u>	
			Nil	
<u>Less:</u> Advancetax			<u>40,000/-</u>	
	Amount Refundable :		<u><u>40,000/-</u></u>	

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Loharkuli Saraidhella, Dhanbad
Profit & Loss Account for the year ended 31st March, 2021.

To Net Profit for the year tr. to Capital Account	By Share Profit from the firm M/s Rajdeep Developers
487,718.50	2,064.50
" Income taken u/s 44AE on plying of Tractor @ 20,000/- per month	Income from Profession taken u/s 44ADA @ 80% on receipt of Rs. 2,22,500/-
240,000.00	178,000.00
" Interest	Canara Bank, S/A Canara Bank, F/D ICICI Bank S/A On Incometax Refund Sahara Q Shop Unique Products Ltd. Sahara Universe Multipurpose Society Ltd.
44,000.00	3,749.00 13,412.00 360.00 553.00 2,328.00 3,252.00 23,654.00
" Other Income	Sahara Universe Multipurpose Society Ltd.
487,718.50	44,000.00
<u>487,718.50</u>	<u>487,718.50</u>

Deepak Kumar

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Loharkuli Saraidhella, Dhanbad
Balance Sheet as at 31st March, 2020.

<u>Capital Account</u>		
Balance Brought forward	3,345,877.47	
Add: Incometax Refund	18,357.00	
" Maturity value from LIC	208,800.00	
" Reimbursement of Mediclaim	20,419.00	
" Sale of Old Tractor	60,000.00	
" Gift from Bhagwan Prasad (Father)	15,000.00	
" Net profit for the year as per Profit & Loss Account	487,718.50	
	4,156,171.97	
Less: Drawings	58,637.56	
" Credit Card	145,137.00	
" L. I. P.	131,578.00	
" Advance tax	40,000.00	
" Firm Tax	44,166.00	
" School Fee	59,100.00	
" Municipal Tax	7,322.00	
" Medical Insurance	14,484.00	
	500,424.56	
	3,655,747.41	
<u>Land Sale Advances</u>	550,000.00	
<u>Loan</u>		
<u>Canara Bank, Saraidhella (Tractor Loan)</u>		
Loan Amount	400,000.00	
Add: Interest	30,271.79	
	430,271.79	
Less: Paid during the year	220,000.00	
<u>Canara Bank, Saraidhella (Car Loan)</u>		
Balance b/f	424,092.00	
Add: Interest	30,144.62	
	454,236.62	
Less: Paid during the year	238,000.00	
	216,236.62	
	4,632,255.82	
<u>Jewellery & Ornaments</u>		
Balance b/f	88,514.00	
<u>Fixed Deposit</u>		
With Canara Bank, Saraidhella		
As per Separate Sheet	191,919.52	
<u>Investment in Partnership Firm</u>		
M/s Rajdeep Developers, Saraidhella	1,389,501.46	
<u>Motor Car</u>		
Balance b/f	609,862.00	
Less: Depreciation	91,479.00	
	518,383.00	
<u>Tractor</u>		
Purchased on 20-09-19	597,000.00	
Less: Depreciation	89,550.00	
	507,450.00	
<u>Laptop</u>		
Purchased on 25-10-19	49,000.00	
<u>Sahara Q Shop Unique Products Range Ltd.</u>		
Balance b/f	19,396.00	
Add: Interest	2,328.00	
	21,724.00	
<u>Sahara Universe Multipurpose Society Ltd.</u>		
Balance b/f	27,104.00	
Add: Interest	3,252.00	
	30,356.00	
<u>Advances</u>		
Kuntt Bricks Field	225,000.00	
<u>Cash & Bank Balances</u>		
Cash in hand	1,486,770.42	
With ICICI Bank, Dhanbad	10,376.66	
S/A No. 01960150733	113,260.76	
With Canara Bank, Saraidhella	1,610,407.84	
S/A No. 0986101021901	4,632,255.82	

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