

NOTARY  
DHANBAD



# Government of Jharkhand

## Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : 3c8bf8e98d9d2d9fda3e

Receipt Date : 01-Feb-2023 11:04:43 am

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Partnership

District Name : Dhanbad

Stamp Duty Paid By : Pappu Kumar Singh

Purpose of stamp duty paid : Partnership Deed

First Party Name : Kumar Sanu

Second Party Name : Pappu Kumar Singh

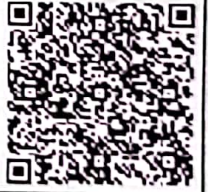
GRN Number : 2315528452

04 FEB 2023

S.L No. 7 Date

:- This stamp paper can be verified in the jharnibandhan site through receipt number :-

Pappu Kumar Singh  
Dhanbad  
Kumar Sanu



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।



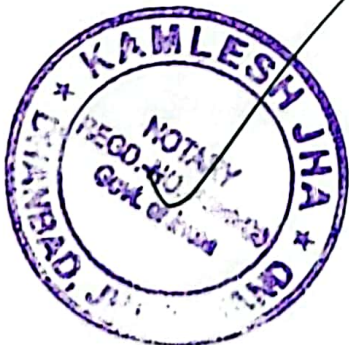
Sri P  
Deepti Kumari  
Kumar Sanu

**DEED OF PARTNERSHIP**

*THIS DEED OF PARTNERSHIP* made this the 1st day of February Two Thousand Twenty Three, between **SRI KUMAR SANU** son of Ashok Kumar Tewary by faith Hindu, by occupation business, resident of Madandih, P.S. Nirsha, and District Dhanbad (Jharkhand) hereinafter called the **FIRST PARTY** (which expression shall unless excluded by or repugnant to the context be deemed to mean and include his heirs, executors, administrators, representatives and assigns) of the **FIRST PART.**[Indian Citizen]

**A N D**

**SRI PAPPU KUMAR SINGH** son of Nageshwar Singh by faith Hindu, by occupation business, resident of Katras Bazar, Katras, P.S. Katras, District Dhanbad (Jharkhand) hereinafter called the **SECOND PARTY** (which expression shall unless excluded by or repugnant to the context be deemed to mean and include his heirs, executors, administrators, representatives and assigns) of the **SECOND PART.**[Indian Citizen]



Signature of  
Deepak Kumar  
Kumar Sanu

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A N D

**NOTARY  
DHANBAD**

*SRI DEEPAK KUMAR* son of Bhagwan Prasad by faith Hindu, by occupation business, resident of Lohar Kulhi, Saraidhela, P.S. Saraidhela, District Dhanbad (Jharkhand) hereinafter called the **THIRD PARTY** (which expression shall unless excluded by or repugnant to the context be deemed to mean and include his heirs, executors, administrators, representatives and assigns) of the **THIRD PART**. [Indian Citizen]

All the parties hereto shall become and be partners in the partnership business.

WHEREAS the parties hereto above named desirous of doing a business of real estate i.e. construction of a residential and/or commercial Complex within the District of Dhanbad under the name and style of "**SHRESTH DEVELOPER**".

AND WHEREAS the head office of the business is at Lohar Kulhi, Saraidhela P.S. Saraidhela District Dhanbad (Jharkhand) or at such other place or places as the parties shall decide and this partnership is commenced functioning on and from 1<sup>st</sup> day of February, 2023.

AND WHEREAS under the circumstances it has been considered advisable to make out a formal instrument of partnership incorporating therein the terms and conditions of the partnership formed by and amongst them.

**NOW THIS DEED OF PARTNERSHIP WITNESSETH AND THE PARTIES HERETO MUTUALLY AGREE AND COVENANT WITH ONE ANOTHER AS FOLLOWS:-**

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Pappu Kumar Singh  
Deepak Kumar  
Kumar Sanu

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1. That, this Partnership has been formed and commenced functioning on and from 1<sup>st</sup> day of February 2023.
2. The all the parties hereto shall be and become the partners in the firm namely "**SHRESTH DEVELOPER**" subject to the terms and conditions hereunder contained and subject to such change in the constitution, if any, hereafter effected.
3. The name and style of the firm shall be "**SHRESTH DEVELOPER**" and the business of the firm shall be carried on within the District of Dhanbad Jharkhand state or at such other place or places as the partners shall hereafter determine.
4. The business of the firm shall be business of real estate i.e. construction of a residential and/or commercial Complex or any other business relating to the business of the firm mutually agreed between the partners from time to time.
5. The head office of the business shall be at Saraidhela P.S. Saraidhela, District Dhanbad (Jharkhand) or at such other place or places as the partners shall hereafter determine.
6. That the partners shall contribute such amount or amounts towards their capital in the firm and the same shall be brought in as when so required according to their proportionate investment share as mentioned below:-

FIRST PARTY	: Kumar Sanu	25 % SHARE
SECOND PARTY	: Pappu Kumar Singh	50 % SHARE
THIRD PARTY	: Deepak Kumar	25 % SHARE

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*P. S. Jha*  
Deepak Kumar  
Kumar Sanu

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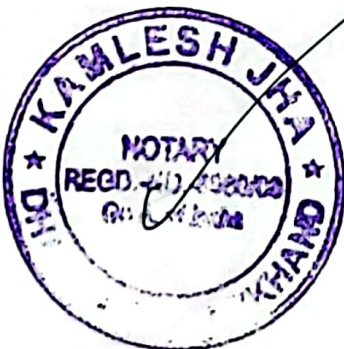
That all the partners hereto are the working partners of the firm.

7. That the net profit or god forbid the losses of the firm after deduction of all expenses as well as interest and salary/remuneration payable to the partners shall be shared or distributed by the partners in the following proportions:

FIRST PARTY	: Kumar Sanu	25 % SHARE
SECOND PARTY	: Pappu Kumar Singh	50 % SHARE
THIRD PARTY	: Deepak Kumar	25 % SHARE

That the accounting year of the partnership shall be the financial year ending 31<sup>st</sup> March every year. So soon as may be after the close of each accounting year all accounts of partnership business shall be adjusted and a profit & loss account and balance sheet shall be prepared.

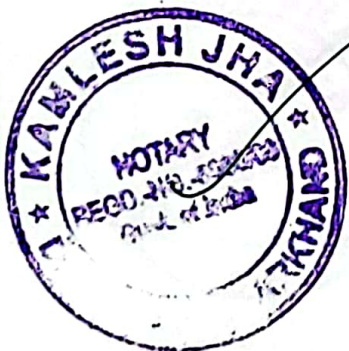
8. That there will be remuneration and which shall be divided amongst the partners equally according to their proportionate share, depending upon the income/profit of the firm. The partners shall be entitled to revise the mode of calculation of remuneration payable to the working partner/partners as mutually agreed upon between them from time to time.
9. That the net profit of the firm as per accounts maintained by both the partners after deduction of all expenses as well as interest and remuneration payable, if any, shall be shared or distributed according to proportionate share amongst the partners. The loss, god forbid, if any shall also be shared or borne equally according to proportionate share.



Samir K. Jha  
Rajesh Kumar  
Kumar Samu

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9. That all outgoings and expenses of the firm shall be paid out of the capital and profits of the firm and in case of deficiency by the partners in the share in which they are entitled.
10. That every month an account of the firm shall be made relating to the business of the firm and the profits and loss of the firm shall be divided and be borne by the partners according to their proportionate share. However, the total accounts of the firm shall be taken every year during the business of the partnership and shall be entered into the books of accounts of the firm. The books of accounts shall be signed by both the partners, and when so signed shall be binding on all the partners.
11. That the books of accounts shall be kept in the office of the firm and shall be opened for inspection of all the partners with power to take copies of the same.
12. That all the partners shall attend diligently to the business of the firm.
13. That the Bank account shall be opened in the name of the firm with any nationalized Bank or in any other Banks and such Bank Account shall be operated by the joint signatures of all the partners of the firm.
14. That on mutual consent the parties shall appoint and dismiss staffs and workers of the said firm and shall purchase materials to run the said business on mutual consent.



*[Signature]*  
Durbala Kumari  
Kumar Sanu

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15. That in the event of death of any partner, the partnership deed shall not stand dissolved and the legal heirs and successors of the deceased partner or partners shall become and be partner of the said firm.

16. That in case of any dispute arising between the partners or their legal representatives the same shall be referred for decision to arbitrators one to be nominated by each partner and in case of difference of opinion between them by the Umpire selected by them.

17. The partners, however, may by their mutual consent add to alter, modify and vary this clause in any manner as may be mutually decided between them from time to time.

18. That no change in partnership shall be made without formal written approval between the partners.

That the partnership shall be governed by the provisions of the Indian Partnership Act, 1932 as amended from time to time save and except which is specifically provided otherwise in this deed.

IN WITNESSES WHEREOF THE PARTIES hereto set and subscribes their respective hands out of their own free will on this the day, month and year first above written.



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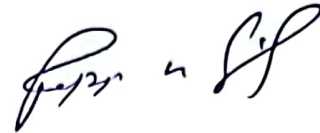
WITNESSES

1. Asutosh Chaudhary.

2. ~~Asutosh Chaudhary~~

Kumar Sanu

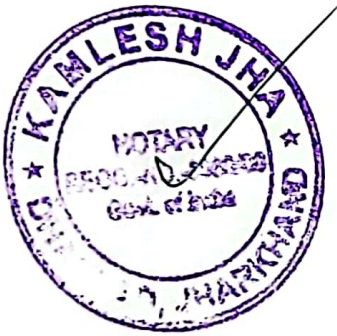
(First Party)



(Second Party)

Deepal Kumar.

(Third Party)



~~NOTARY  
DHANBAD~~

4/2/2023  
Deepal Kumar

Authorised  
J/s 297 (i) (c) of the Cr PC 1973  
Act. No 11 of 1974 & u/s (i)  
of the Notaries Act 1952  
Act No 53 of 1952