

UMAAYUSH MULTICOM PRIVATE LIMITED

INDRAPURI RAJABAZAR, NEW CAPITAL PATNA, 800014 (BIHAR)

DIRECTORS REPORT

To,

The Members,

Yours Directors are presenting the 1st Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March 2022.

State of Company's Affairs and Future Outlook

The company has not carried out any business activities in the previous year. However the company is in the process of starting real state business for which it has acquired Land in Bokaro, Jharkhand.

Changes in Share Capital, if any

There has been no change in the share capital of the company.

Web Link of Annual Return, If any

The Company doesn't have any website.

Number of Board Meetings

During the period 23rd January 2021 to 31st March 2022, the Board of Directors of the company duly meet Seven (7) times i.e., on 02/02/2021, 19/03/2021, 12/05/2021, 30/08/2021, 18/10/2021, 31/01/2022 and 16/03/2022. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

Further, the status of attendance of Board Meeting by each of Director is as follow.

S. No.	Name of Director	No. of Board Meeting Held	No. of Board Meeting Attended
1	Mr. AYUSH SINGH	7	7
2	Mr. LALAN SINGH	7	7

Particulars of Contracts or Arrangements with Related Parties

Your Directors draw attention of the members that Company has not entered into with any contracts/arrangements/transactions during the financial year with any related parties referred to in section 188 (1) of the Companies Act,2013

Material Changes Affecting the Financial Position of the Company

The Board declares that there has been no material change and no event has occurred during the balance sheet date and the date of signing this report which could affect the financial position or the solvency of the company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Your Directors are of the opinion that particulars with respect to conservation of energy and technology absorption as per section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not relevant in view of the nature of business activities of the company and hence are not required to be given.

There has been no Foreign exchange earnings & outgo during the year under review.

Subsidiaries, Joint Ventures and Associate Companies

The Board assure to the members that during the Financial Year no other company registered under the Companies Act, 1956 or Companies Act, 2013 has become or ceased to be its subsidiaries, associated companies or joint ventures of the company.

Risk Management Policy

The Board confirms that there are no risk factors identified in the near-term, medium-term and long-term, which threaten the existence of the Company.

Details of Directors and Key Managerial Personnel

As per the provisions of section 203 of the Companies Act, 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 Company is not required to appoint Key Managerial Personnel.

There has been no change in constitution of board of directors during the year.

Further none of the Director is disqualified under section 164 of the Companies Act, 2013.

Deposits

The Company has not accepted any Deposits and as such, no amount on account of principal or interest on deposit was outstanding as on the Balance Sheet date.

Details of significant & material orders passed by the regulators or courts or tribunal

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

Disclosures under sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

Fraud Reporting (Required by Companies Amendment Act, 2014)

The statutory Auditors have not reported any incidence of fraud to the Board during the financial year to which this report relates.

Auditors & Auditor's Report

M/s. Shamse Rub & Associates Chartered Accountants, Patna, with registration number 0512200C be and are hereby appointed as Statutory Auditors of the company at a remuneration as may be mutually agreed between the board of Directors and M/s Shamse Rub & Associates plus applicable taxes, in connection with the work of audit to be carried out by them, to hold office of statutory auditor till the conclusion of the ensuing Annual General Meeting of the company.

The notes on Financial Statement referred to in the Auditor's Report are self explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, The Board of directors confirms that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and statement of expenses of the Company for that period;

- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis and
- e) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Proper frameworks exist to ensure that all transactions are recorded to facilitate timely and effective preparation of financial statements in accordance with generally accepted accounting principles.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders for their support.

For and on behalf of the Board



(CHAIRMAN)

Place: Patna

Date: 07/11/2022

INDEPENDENT AUDITOR'S REPORT

To the Members of
UMAAYUSH MULTICOM PRIVATE LIMITED
Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements **UMAAYUSH MULTICOM PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2022 and the Statement of Expenses for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Company Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Company Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the standalone Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

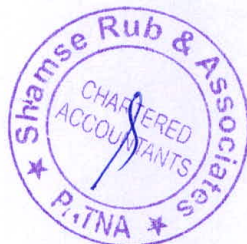
The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Since the company does not have paid up share capital exceeding rupees two crore or its turnover does not exceeds rupees twenty crore hence it will be classified as small company as per section 2(85) of Companies Act, 2013. the information as required by the Companies (Auditor's Report) Order, 2020' ("the order"), issued by the Central government of India in terms of sub-section (11) of section 143 of the Act in respect of matters specified in paragraph 3 and 4 of the said order is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as its appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Expenses dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- (i) The Company does not have any pending litigations which would impact its financial position;
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;
- (iii) There has not been any occasion in case of the Company during the year under report to transfer any sum to the Investor Education & Protection Fund. The question of delay in transferring such sum does not arise.
- (iv) (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- (v) No dividend have been declared or paid during the year by the company.

FOR, SHAMSE RUB & ASSOCIATES

Chartered Accountants
(FRN. 0512200C)



(DEEPAK KUMAR)

Partner

M. No. 433066

UDIN-22433066BGMAHP6706

Place: Patna

Date: 07/11/2022

UMAAAYUSH MULTICOM PRIVATE LIMITED

CIN-U45309BR2021PTC050209

INDRAPURI, RAJABAZAR, NEW CAPITAL PATNA, 800014 (BIHAR)

BALANCE SHEET AS ON 31ST MARCH, 2022

	PARTICULARS	Note No.	As at 31.03.2022
			Rs. In thousand
I. EQUITY AND LIABILITIES			
1. Shareholder's funds			
Share Capital	2		100.00
Reserve & Surplus			
			100.00
2. Non-Current Liabilities			
Long Term Borrowings	3		235.50
			235.50
3. Current Liabilities			
Other current liabilities	4		120,042.00
			120,042.00
TOTAL			120,377.50
II ASSETS			
1. Non-Current assets			
Non current investments	5		119,640.55
			119,640.55
2. Current assets			
Cash and Cash Equivalents	6		24.15
Other Current Assets	7		712.80
			736.95
TOTAL			120,377.50
Significant accounting policies and notes to accounts	1 to 16		

As per our report of even date

FOR, SHAMSE RUB & ASSOCIATES

Chartered Accountants

(FRN 0512200C)

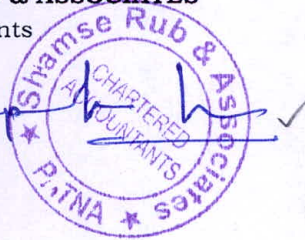

(DEEPAK KUMAR)

Partner

M . No 433066

Place : Patna

Date : 07-11-2022

**For and on behalf of the Board****AYUSH SINGH**

Director

DIN- 09041643

**LALAN SINGH**

Director

DIN- 09041644

UMAAYUSH MULTICOM PRIVATE LIMITED

CIN-U45309BR2021PTC050209

INDRAPURI, RAJABAZAR, NEW CAPITAL PATNA, 800014 (BIHAR)

STATEMENT OF PRE OPERATIVE EXPENSES FOR THE PERIOD FROM 23/01/2021 TO 31ST MARCH 2022

Particulars	As at 31.03.2022 Rs. in thousands
Bank Charges	0.04
Printing & Stationery	9.26
Auditor's Remuneration	10.00
Travelling & Conveyance	13.40
Office Expenses	47.72
Salary	615.00
ROC filing fees	0.80
	696.22

Notes to Accounts : "1 to 16"

As per our report of even date.

FOR, SHAMSE RUB & ASSOCIATES

Chartered Accountants

(FRN 0512200C)




(DEEPAK KUMAR)

Partner

M . No 433066

Place: Patna

Date : 07-11-2022

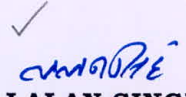
For and on behalf of the Board



AYUSH SINGH

Director

DIN- 09041643



LALAN SINGH

Director

DIN- 09041644

Particulars	As at 31.03.2022
	Rs. in thousands
NOTE " 3"	
LONG TERM BORROWINGS	
- Unsecured Loan from director	
Ayush Singh	235.50
	235.50
NOTE " 4"	
OTHER CURRENT LIABILITIES	
Payable against Land Cost	80,707.00
Other Payables	
Auditor's Remuneration Payable	10.00
Directors Salary payable	325.00
Advance against Land	39,000.00
	120,042.00
NOTE " 5"	
NON CURRENT INVESTMENT	
Land at Bokaro (Freehold)	119,640.55
	119,640.55
NOTE " 6"	
CASH AND CASH EQUIVALENTS	
Cash in hand (As certified by management)	24.06
ICICI Bank	0.09
	24.15
NOTE " 7"	
OTHER CURRENT ASSETS	
Preliminary Expenses	16.58
Preoperative Expenditure	696.22
	712.80



UMAAYUSH MULTICOM PRIVATE LIMITED
CIN-U45309BR2021PTC050209
INDRAPURI, RAJABAZAR, NEW CAPITAL PATNA, 800014 (BIHAR)

NOTES TO ACCOUNT

NOTE -- "1" Notes Annexed to & forming part of the Balance Sheet & Statement of Pre-Operative expenses for the year ended on 31st March 2022

General Information:

The company is Private Limited Company having its registered office at INDRAPURI RAJABAZAR, NEW CAPITAL PATNA-800014. No business activity was carried out by the company in the previous year. However the company is in the process of starting its business for which it has acquired Land in Bokaro, Jharkhand.

The company is mainly formed to engage in infrastructure development, real estate promoters including civil and all other types of erection, commissioning projects and consultants for execution of projects.

ACCOUNTING POLICIES

ACCOUNTING POLICIES

1. SIGNIFICANT ACCOUNTING POLICIES.

(a) Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

(b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

(c) Investment

investment in Land is valued at cost Price.



UMAAYUSH MULTICOM PRIVATE LIMITED
NOTES FORMING PARTS OF ACCOUNTS

Particulars	As at 31.03.2022 Rs. in thousands
NOTE " 2 "	
Note 2" A" SHARE CAPITAL	
AUTHORISED	
1,50,000 Equity Shares of Rs.10/- each	1,500.00
	1,500.00
ISSUED, SUBSCRIBED & FULLY PAID-UP	
SHARES	
10,000 Shares of Rs.10/- each fully paid-up	100.00
TOTAL	100.00

Note 2 "B" RECONCILIATION OF SHARE

Particulars	As at 31.03.2022
Shares outstanding at the beginning of the year	0.00
Shares Issued during the year	10.00
Shares bought back during the year	0.00
Shares outstanding at the end of the year(10000 shares)	10.00

The company has only one class of equity shares having a par value of 10/- per share. Each holder of equity shares is entitled to one vote per share.

Note 2 "C" LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES IS SET OUT BELOW :

Name of Shareholder	As at 31.03.2022	
	No. of Shares	% of Share holding
Ayush Singh	9,800	98%
Lalan Singh	200	2%

Note 2 "D" SHAREHOLDING OF PROMOTERS OF THE COMPANY

Promoter Name	Share held by promoters at the end of the year	
	No of shares	% of total shares
Ayush Singh	9,800	98%
Lalan Singh	200	2%



Details to accounts:

Advance against Land

Mangnum developers	2,500.00
Rajbir construction Pvt. Ltd.	34,000.00
Synergy enterprises	1,500.00
Vision enterprises	1,000.00
	<hr/>
	39,000.00
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UMAAYUSH MULTICOM PRIVATE LIMITED

CIN-U45309BR2021PTC050209

INDRAPURI, RAJABAZAR, NEW CAPITAL PATNA, 800014 (BIHAR)

Notes to the Financial Statements:

Rs. in Thousands, unless stated otherwise

Note No. 8 : Auditor's Remuneration

Particulars	As at 31.03.2022
Statutory Audit Fees	10.00
Total	10.00

Note No: 9 : No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- Crypto Currency or Virtual Currency
- Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- Registration of charges or satisfaction with Registrar of Companies
- Transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- Reporting of Financial ratios since this is 1st year of business.
- Relating to borrowed funds:
 - Wilful defaulter
 - Discrepancy in utilisation of borrowings
 - Utilisation of borrowed fund & share premium

Note No: 10 : Applicability Of provision of Corporate Social Responsibility u/s 135 is not applicable to the company.

Note No: 11 : Miscellaneous/Preliminary expenditure to the extent not written off or adjusted represents expenses incurred in relation to incorporation of the company.

Note No: 12 : No Statement of Profit & Loss account has been prepared, as the company is yet to commence its commercial activities. As such the expenses incurred are treated as pre-operative.

Note No. 13 : Expenses supported by internal vouchers have been certified as bona fide business transaction by the Directors.

Note No.14 : In the opinion of the Board of Directors all the current assets, loans & advances have value on realization at least of an amount equal to the amount at which they are stated in the Balance Sheet and subject to the confirmation by the parties.

Note no. 15 : No further information pursuant to paragraph 5(viii) of the Part II of the Schedule III to the Companies Act, 2013 is given, as the same does not apply to the company.

Note No. 16 : All figures mentioned in the statements are in Rs. Thousands or decimal thereof unless stated otherwise. However figures below the two decimal points may represent either below Rs. 10 or Zero in absolute terms.

Signature to Notes "1" to "16"**FOR, SHAMSE RUB & ASSOCIATES**

Chartered Accountants

(FRN 0512200C)

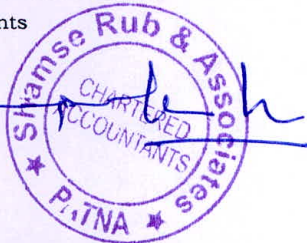
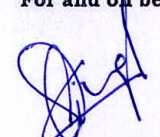

(DEEPAK KUMAR)

Partner

M . No 433066

Place - Patna

Date : 07-11-2022

**For and on behalf of the Board**
AYUSH SINGH

Director

DIN- 09041643


LALAN SINGH

Director

DIN- 09041644