NOTAR

BEFORE THE NOTARY PUBLIC, DHANBAD

AFEIDAVIT

We, (1) NAYAN PRAKASH SINGH, son of Sarabjit Singh, by faith - Hindu, Occupation - Business, resident of Asarfi Ashram, Dhalya Khatal, P.O. - I.S.M., P.S. & Distt. Dhanbad - 826 004 (JHARKHAND) and (2) HARENDRA SINGH, son of Sarabjit Singh, by faith - Hindu, Occupation - Business, resident of Asarfi Ashram, Dhaiya Khatal, P.O. - I.S.M., P.S. & Distt. Dhanbad - 826 004 (JHARKHAND), do hereby solemnly affirm on oath and declare as follows:-

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THAT, we declare that our moveable and immovable properties are as follows:-

veable Assets: noveable Assets:	Rs. Rs.	35,31,800.00 62,68,200.00
	Rs.	98,00,000.00

2.

3.

THAT, the statements made above are true and correct and no part of the statement is wrong any fact in matter.

THAT, we are swearing this affidavit to produce it before the authority concerned and

Solemnly affirmed before me by the deponent, who is duly identified by Sri as Advocate, Dhanbad.

Verification

The statements made above are true and correct to the best of my knowledge and belief. I sign on this verification here at Dhanbad on

Depopents 1. 2.

Identified by

ADVOCATE

NOTARY PUBLIC. DHANBAD

NOTARY Regd No.- 10316/13 5 Govt. of India WBAD, JHAR

HANBA I'K SARAR (Adv.) Authorised. UIS 297 (1) (C) of the Cr.P.C. 1973 E No.22.02 / 2020 (Act No. 11 of 1974) & uls (3) (1 (Act No. 53 of 1952)

JHARKHAND

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DEED OF PARTNERSHIP

INDIA NON JUDICIAL

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THIS DEED OF PARTNERSHIP made this the 25th day of March 2022, by and between:

Dr. Nayan Prakash Singh (PAN- AIMPS5840C) son of Late Sarabjit Singh, by faith Hindu, by occupation Business, residing at, Asarfi Ashram, Dhaiya Khatal, P.O ISM, Dhanbad – 826004 in the district of Dhanbad, Jharkhand, hereinafter called and referred to as the First Party of the FIRST PART.

And

Mr. Harendra Singh (PAN- BANPS9243R) son of Late Sarabjit Singh, by faith Hindu, by occupation Business, residing at, Asarfi Ashram, Dhaiya Khatal, P.O ISM, Dhanbad – 826004 in the district of Dhanbad, Jharkhand, hereinafter called and referred to as the Second Party of the SECOND PART.



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धनबाद कॉपागार से निर्गत कोषागार पदाधिकारी धनबाब

5.No.2081 DATE 25-03-22 NAME & ADDHOREN dra Singh DGangad. VALUE RS.500/ ST .MP MANOJKUMAR UNA 46/73-74 S VIDHANBAD



WHEREAS:

- A. The parties hereto of the First Part to Third Part have agreed on mutual consent and decided to carry on Development of Land and Construction and Sale of Residential Flat under the Name and Style of "M/S SATYA INFRASTRUCTURE" having its Office at Madhu Bhawan Room no 102, Sri Ram Kunj, Near St. Xaviers International School, Nawadih, Dhanbad-828130, in the district of Dhanbad.
- B. That to avoid future dispute(s), it is considered proper that a regular drawn up deed be executed incorporating therein the terms and conditions of the partnership having settled and agreed amongst the parties herein above.

C. The parties hereto are desirous of recording the same in writing:

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED AS FOLLOWS:

- 1. That this Partnership has commenced and shall be deemed to have commenced on and with effect from 25th day of March 2022.
- 2. That the firm shall start Business in the name and style of "M/S SATYA INFRASTRUCTURE" having its Office at Sri Ram Kunj, Near St. Xaviers International School, Nawadih, Dhanbad-828130, in the district of Dhanbad, however, the place of business may be shifted, branches may be opened or closed on mutual consent of partners hereto anywhere in India.
- 3. That the business of this Partnership shall be in respect of Development of Land and Construction and Sale of Residential Flat under the Name and Style of "M/S SATYA INFRASTRUCTURE". However, the partnership may engage itself in any other business as may be mutually agreed upon among the partners hereto.

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- 4. That First to Third partners will act as working partners and they will look after the affairs of the business of the firm diligently, honestly and to the best of their abilities.
- 5. The necessary capital as well as further funds required for the purpose of the partnership business shall be contributed or arranged by the partners in such a manner as mutually agreed upon by and between the partners from time to time and they will be entitled to charge interest upto 12 % per annum on their capital. Such interest shall be calculated and credited to the account of respective partners at the close of the accounting year. Further, the interest on capital may be revised by mutual consent of all the partners at any time.
- 6. That the accounting year of the firm shall end on 31st March and at the end of such accounting year i.e., on 31st March of every year, the profit and loss account and balance sheet shall be prepared, and the respective Partner's capital accounts will be credited or debited by the resultant profit or loss, as the case may be.
- 7. The net profit/loss of the partnership business as per the accounts maintained by the partners after deduction of all the expenses relating to the business of the partnership including office and rent, salaries and other establishment expenses as well as interest payable to the partner in accordance with this deed of partnership shall be divided and distributed amongst the partners on the close of the accounting year in the following ratio:

Total	100%
Mr. Harendra Singh	50%
Dr. Nayan Prakash Singh	50%

The loss, if any, suffered in any year also be apportioned in the above proportion.

8. That the firm may open Bank Account in any scheduled bank and shall be operated by ANY TWO partners of the firm.

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- 9. That, if in the best interest of the firm, admission of new partner or partners be deemed advisable, the partners hereto reserve their right by mutual agreement in writing to admit one or more partner or partners into the firm on such terms and conditions as may then be agreed upon mutually by and between the partners hereto and the Incoming Partner or Partners.
- 10. That without the express consent in writing of the other partners, no partner shall sell, mortgage, or otherwise transfer or encumber his interest in the firm to any other party.
- 11. That the partnership will not be dissolved on the death (God Forbid) of a Partner, business under such circumstances will be carried on by other partners with one of the legal representatives, heirs or assigns of the deceased partner as a Partner in his place in other words it will be deemed to have been so reconstituted.
- 12. That no partner can do the following act without the written permission of the other partners:
 - Submit a dispute relating to the business of the firm to arbitration;
 - Compromise or relinquish any claim or portion of the firm;
 - Withdraw a suit or proceeding filed on behalf of the firm;
 - Admit any liability in a suit or proceeding against the firm;
 - Acquire immovable property on behalf of the firm;
 - Enter into partnership on behalf of the firm;
 - Sale of assets of the firm.
 - Open a bank account in name of firm.

13. That no partner in case of dispute amongst them be entitled to lock up the business premises or close the business or freeze the banking account of the firm, all disputes among the partners forthwith be referred to arbitration as per Indian Arbitration Act'.



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- That any of the Partner may retire from the partnership business by giving two month's 14. notice, in advance. However, the formalities of notice may be waived, if such retirement by mutual consent of all the partners of the firm.
- That the provision of Indian Partnership Act, 1932 will apply so far as they have not been 15. expressly varied in this deed.
- modify or That the parties hereto shall be at liberty to change 16.

alter any of the terms, conditions, and covenants on mutual consent of all the partners.

IN WITNESS WHEREOF THE PARTIES HERETO WHILE POSSESSING SOUND HEALTH AND PERFECT MIND OUT OF THEIR OWN FREE WILL AND CONSENT AND SUBSCRIBE THEIR RESPECTIVE HANDS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

SIGNATURES

Dr. Nayan Prakash Singh

Mr. Harendra Singh

MOTARY

Witness: 1. Swjit M. Bruly 'Sni Ramkuny Ayushi Bhawan Diamba



Authorised J/s 297 (i) (c) of the Cr PC 1973 Act. No 11 of 1974 & u/s (1) of the Notaries Act 1952 Act No 53 of 1952

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