

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

PAN	AAHCA5328D		
Name	AAKASH INDIA PROJECTS AND BUILDERS PRIVATE LIMITED		
Address	PAYAL CINEMA COMPLEX, , , MANGO, JAMSHEDPUR, JHARKHAND, 831012		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	218793251180121

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		8218340
	Book Profit under MAT, where applicable	2	9093908
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2136774
	Interest and Fee Payable	5	71966
	Total tax, interest and Fee payable	6	2208740
	Taxes Paid	7	2208790
	(+)Tax Payable /(-)Refundable (6-7)	8	-50
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 18-01-2021 16:45:32 from IP address 103.76.211.13 and verified by

RAHUL SAWA

having PAN ADSPS6009C on 18-01-2021 16:45:32 from IP address 103.76.211.13 using

Digital Signature Certificate (DSC).

2757916822832871819CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DSC details:

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Profit and Loss statement for the year ended 31st March, 2020

	Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue from operations	15	88,911,996	84,271,400
II.	Other Income	16	4,415,797	3,599,883
III.	<b>Total Revenue (I + II)</b>		<b>93,327,793</b>	<b>87,871,283</b>
IV.	<u>Expenses:</u>			
	Cost of materials consumed		66,890,271	120,035,485
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(48,768,566)	(79,804,650)
	Employee benefit expense	17	9,549,473	9,039,245
	Financial costs	18	4,244,263	4,674,363
	Depreciation and amortization expense		957,915	768,055
	Other expenses	19	51,360,530	26,520,487
	<b>Total Expenses</b>		<b>84,233,885</b>	<b>81,232,985</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)		9,093,908	6,638,298
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		9,093,908	6,638,298
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		9,093,908	6,638,298
X.	Tax expense:			
	(1) Current tax		2,204,059	2,207,635
	(2) Deferred tax		(38,724)	54,045
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		6,928,573	4,376,618
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		6,928,573	4,376,618
XVI.	Earning per equity share:			
	(1) Basic		99	63
Total	(2) Diluted		99	63

As per our report of even date

For R. Gopal & Associates

Chartered Accountants

*R. G. Agarwal*  
CA R.G. Agarwal

Partner

M.No 015820

FRN 000846C



Place: Jamshedpur

Date: 10 SEP 2020

*R. Gopal*  
*V. P. Singh*  
*Manjiv Prakash*  
*Swati Saurav*  
*A. Prasad Gaud*

DIRECTORS

UDIN: 20015820 AAAABE4106

14	<b>Short term loans and advances</b>		
	Others	24,34,060	69,27,021
	<b>Total</b>	<b>24,34,060</b>	<b>69,27,021</b>

15	<b>Revenue from Operations (for companies other than a finance company)</b>		
	Revenue from - Sale of Flat/Shop Less: Excise Duty	8,89,11,996 -	8,42,71,400 -
	<b>Total</b>	<b>8,89,11,996</b>	<b>8,42,71,400</b>

16	<b>Other Income</b>		
	Other Operating Income		-
	Interest income	7,14,661	7,73,624
	Rent Received	24,72,144	23,81,964
	Profit/(Loss) on Sale of Assets	-	-
	STCG on MF	4,04,550	4,06,549
	Other non-operating income (net of expenses directly attributable to such income)	8,24,442	37,746
	<b>Total</b>	<b>44,15,797</b>	<b>35,99,883</b>

17	<b>Employee Benefits Expense</b>		
	Salaries and wages	33,15,143	28,10,378
	Employer Contribution to PF and ESIC	2,17,186	2,06,192
	Salary to Directors	60,00,000	60,00,000
	Staff welfare expenses	17,144	22,675
	<b>Total</b>	<b>95,49,473</b>	<b>90,39,245</b>

18	<b>Finance Costs</b>		
	Interest expenses	42,44,263	46,74,363
	<b>Total</b>	<b>42,44,263</b>	<b>46,74,363</b>

19	<b>Manufacturing &amp; Other Expenses</b>		
	Power and fuel	25,25,250	13,60,692
	Printing & Stationary	2,65,093	1,46,631
	Architect Fees	50,94,916	-
	Building Permit Charges	29,36,548	10,29,435
	Consultancy & Legal Expenses	65,86,603	54,51,075
	Repairs & Maintenance	8,66,706	1,74,414
	Office Exp	3,35,983	5,23,640
	Rent Paid	5,62,335	4,44,802
	Commission Exp	1,57,071	69,720
	Insurance	1,50,907	1,44,909
	Carriage & freight	3,43,935	3,52,726
	Computer Exp	2,62,378	1,80,157
	Telephone & Mobile Expenses	2,70,829	2,53,528
	Auditors Remuneration	1,00,000	1,00,000
	Security Charges	11,92,400	5,65,854
	Travelling & Conveyance expenses	16,43,092	4,19,686
	Labour Charges	1,41,12,045	1,17,85,134
	GST Expenses	72,53,921	2,75,086
	Business Promotion	26,28,685	5,56,612
	Advertisement Exp	15,37,893	6,56,775
	GST Audit Fees	30,000	-
Other Expenses	25,03,939	20,29,611	
	<b>Total</b>	<b>5,13,60,530</b>	<b>2,65,20,487</b>

10 SEP 2020



*R. Gopal*  
*V. K. Singh*  
*Manjiv Kumar*  
*S. Sweta Saurav*  
*M. Anil Gaud*

**AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED**

**NOTES 7 FIXED ASSETS (ANNEXED TO AND FORMING PART OF I BALANCE SHEET) AS AT 31ST MARCH 2020**

PARTICULARS	Gross Block				Depreciation				Net Block	
	AS AT 01.04.2019	ADDITION	DEDUCTION	AS AT 31.03.2020	AS AT 01.04.2019	FOR THE YEAR	DEDUCTION	UPTO 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
	Rs.	Rs.		Rs.	Rs.	Rs.			Rs.	
Office Equipments	846,909	555,910	-	1,402,819	461,017	159,834	-	620,851	781,968	385,892
Computer	726,458	579,697	-	1,306,155	653,680	234,146	-	887,826	418,328	72,777
Motor Cycle	88,753	-	-	88,753	45,373	11,237	-	56,610	32,143	43,380
Motor Car	7,549,719	-	-	7,549,719	6,185,817	379,965	-	6,565,783	983,936	1,363,901
Plant & Machinery	620,160	715,645	-	1,335,805	249,602	153,462	-	403,064	932,741	370,558
Furniture & Fixture	321,660	1,221,700	-	1,543,360	258,729	19,271	-	278,000	1,265,360	62,931
Room at Vimal Akash	-	200,000	-	200,000	-	-	-	-	200,000	-
Flat Akash Ganga Appt.	2,000,000	-	-	2,000,000	-	-	-	-	2,000,000	2,000,000
Flat Vimal Aakash	39,000,000	-	-	39,000,000	-	-	-	-	39,000,000	39,000,000
Rourkela Shop at Gyan Aakash)	3,500,000	-	-	3,500,000	-	-	-	-	3,500,000	3,500,000
Shop Akash Enclave (BOI)	2,837,250	-	-	2,837,250	-	-	-	-	2,837,250	2,837,250
	<b>57,490,908</b>	<b>3,272,952</b>	<b>-</b>	<b>60,763,859</b>	<b>7,854,219</b>	<b>987,915</b>	<b>-</b>	<b>8,812,133</b>	<b>51,951,726</b>	<b>49,636,689</b>
Previous Year figures	17,780,525	39,710,383	-	57,490,908	7,086,164	768,055	-	7,854,219	49,636,689	

Note: Depreciation has not been taken on those assets which have completed their useful life and their value has been taken at their residual value Le Five percent

Place : Jamshedpur

Date: 10 SEP 2020



DIRECTORS

*[Handwritten signatures of directors]*  
 V. S. S. S.  
 Manjeshwari Sahu  
 Sweta Sahu  
 Anil Kumar Sahu

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2020

Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	69,76,100	69,76,100
(b) Reserves and Surplus	2	3,62,46,725	2,93,18,152
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	3,96,32,220	5,46,68,771
(b) Deferred tax liabilities (Net)		5,70,881	6,09,605
(c) Other Long term liabilities	4	2,21,72,132	1,95,14,480
(d) Long-term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		20,87,219	1,16,33,927
(c) Other current liabilities	5	20,56,41,016	11,35,33,002
(d) Short-term provisions	6	5,35,190	3,49,502
<b>Total</b>		<b>31,38,61,484</b>	<b>23,66,03,539</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	7	5,19,51,726	4,96,36,689
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	8	2,59,54,862	1,50,10,012
(c) Deferred tax assets (net)			
(d) Long term loans and advances	9	1,82,77,548	36,96,273
(e) Other non-current assets	10	63,67,188	57,79,249
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	11	19,28,44,736	14,40,76,170
(c) Trade receivables	12	5,98,805	7,55,243
(d) Cash and cash equivalents	13	1,54,32,559	1,07,22,882
(e) Short-term loans and advances	14	24,34,060	69,27,021
(f) Other current assets		-	-
<b>Total</b>		<b>31,38,61,484</b>	<b>23,66,03,539</b>

As per our report of even date  
For R. Gopal & Associates  
Chartered Accountants

*R. Agarwal*  
CA R.G. Agarwal  
Partner  
M.No 015820  
FRN 000846C



Place : Jamshedpur  
Date : 10 SEP 2020

*R. Gopal*  
*V. S. Saha*  
*Manje Devi Saha*  
*S. Saha*  
*M. Anind Gaud*

DIRECTORS

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Notes annexed to and forming part of the financial statement for the year ended 31st March, 2020

Note No	Particulars	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
<b>1</b>	<b>Share Capital</b>		
	Equity Share Capital		
	<b>Authorised Share capital</b>	10,000,000	10,000,000
	100000 Equity shares of Rs. 100/-each		
	<b>Issued, subscribed &amp; fully paid share capital</b>	6,976,100	6,976,100
	69761 Equity shares of Rs. 100/- each fully paid.		
	Calls unpaid	-	-
	Forfeited shares	-	-
	<b>Total</b>	<b>6,976,100</b>	<b>6,976,100</b>
	<b>Reconciliation of issued share capital</b>		
	Share capital at the beginning of the year	no. of Shares 69,761	69,761
		Amount 6,976,100	6,976,100
	Issued during the year	no. of Shares -	-
		Amount -	-
	Brought back during the year	no. of Shares -	-
		Amount -	-
	Share capital at the end of the year	no. of Shares 69,761	69,761
		Amount 6,976,100	6,976,100
	<b>Shareholders holding more than 5% of shares capital</b>		
	(a) Rahul Sawa	No. of Shares 17,261	17,261
		% of Share holding 24.74%	24.74%
		Amount 1,726,100	1,726,100
	(b) Manju Devi Sawa	No. of Shares 28,550	28,550
		% of Share holding 40.93%	40.93%
		Amount 2,855,000	2,855,000
	(c) Vishal Sawa	No. of Shares 21,950	21,950
		% of Share holding 31.46%	31.46%
		Amount 2,195,000	2,195,000

Note :-

The Company has only one class of equity shares having a par value of Rs. 100/- per share. Each holder of equity share is entitled to one vote per share. Dividend, if any, declared by the Company to be received in Indian Currency. The dividend proposed if any by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

<b>2</b>	<b>Reserves and Surplus</b>		
	Other Reserve / fund	29,318,152	24,119,689
	Surplus	6,928,573	5,198,463
	<b>Total</b>	<b>36,246,725</b>	<b>29,318,152</b>

<b>3</b>	<b>Long-term borrowings</b>		
	Secured		
	Car Loans	143,387	567,052
	Bank OD	9,224,504	9,206,487
	Term Loan	27,242,465	42,373,368
	Unsecured		
	Loans and advances from related parties	3,021,864	2,521,864
	<b>Total</b>	<b>39,632,220</b>	<b>54,668,771</b>

10 SEP 2020



*Manju Devi Sawa*  
*Sweta Sawa*  
*M. Vinod Sawa*

4	<b>Other long term liabilities</b>			
	Trade Payable		5,872,377	8,414,202
	Others		16,299,755	11,100,278
	<b>Total</b>		<b>22,172,132</b>	<b>19,514,480</b>

5	<b>Other current liabilities</b>			
	Amount received in advance		203,852,030	112,521,468
	Other payables		1,788,986	1,011,534
	<b>Total</b>		<b>205,641,016</b>	<b>113,533,002</b>

6	<b>Short-term provisions</b>			
	Others		535,190	349,502
	<b>Total</b>		<b>535,190</b>	<b>349,502</b>

7	<b>Tangible Assets</b>			
	Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Others (individually)			
	Opening Balance		57,490,908	17,780,525
	Add: acquisition through business combination		3,272,952	39,710,383
	Other Adjustments			
	<b>Sub total</b>		<b>60,763,859</b>	<b>57,490,908</b>
	Less: Disposals		-	-
	Gross Block at year end (a)		60,763,859	57,490,908
	Less: Depreciation			
	Opening Depreciation		7,854,219	7,086,164
	Depreciation for the year		957,915	768,055
	depreciation Deletion		-	-
	Total accumulated depreciation (b)		8,812,133	7,854,219
Net carrying value (a) - (b)		51,951,726	49,636,689	
	<b>Total</b>	<b>51,951,726</b>	<b>49,636,689</b>	

8	<b>Non-current investments</b>			
	Other non-current investments		25,954,862	15,010,012
	<b>Total</b>		<b>25,954,862</b>	<b>15,010,012</b>

9	<b>Long Term Loans and Advances</b>			
	Secured considered good			
	Security Deposits		12,414,112	230,610
	Other loans and advances		5,863,436	3,465,663
	<b>Sub Total</b>		<b>18,277,548</b>	<b>3,696,273</b>
	<b>Total</b>	<b>18,277,548</b>	<b>3,696,273</b>	

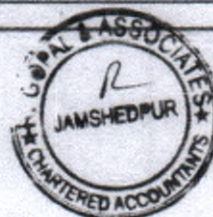
10	<b>Other non-current assets</b>			
	Trade Receivables		6,367,188	5,779,249
	<b>Total</b>		<b>6,367,188</b>	<b>5,779,249</b>

11	<b>Inventories</b>			
	Finished Goods		43,604,530	-
	Work in progress		149,240,206	144,076,170
	<b>Total</b>		<b>192,844,736</b>	<b>144,076,170</b>

12	<b>Trade receivables</b>			
	Unsecured		598,805	755,243
	Less: Allowance for Bad debts		-	-
	<b>Total</b>		<b>598,805</b>	<b>755,243</b>

13	<b>Cash and cash equivalents</b>			
	Balances with banks		15,094,690	9,417,368
	Cash on hand		337,869	1,305,514
	<b>Total</b>		<b>15,432,559</b>	<b>10,722,882</b>

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10 SEP 2020



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Kamile Jari Sales  
Sueta Sawa  
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<b>14</b>	<b>Short term loans and advances</b>		
	Others	24,34,060	69,27,021
	<b>Total</b>	<b>24,34,060</b>	<b>69,27,021</b>

<b>15</b>	<b>Revenue from Operations (for companies other than a finance company)</b>		
	Revenue from - Sale of Flat/Shop	8,89,11,996	8,42,71,400
	Less: Excise Duty	-	-
	<b>Total</b>	<b>8,89,11,996</b>	<b>8,42,71,400</b>

<b>16</b>	<b>Other Income</b>		
	Other Operating Income		-
	Interest income	7,14,661	7,73,624
	Rent Received	24,72,144	23,81,964
	Profit/(Loss) on Sale of Assets	-	-
	STCG on MF	4,04,550	4,06,549
	Other non-operating income (net of expenses directly attributable to such income)	8,24,442	37,746
	<b>Total</b>	<b>44,15,797</b>	<b>35,99,883</b>

<b>17</b>	<b>Employee Benefits Expense</b>		
	Salaries and wages	33,15,143	28,10,378
	Employer Contribution to PF and ESIC	2,17,186	2,06,192
	Salary to Directors	60,00,000	60,00,000
	Staff welfare expenses	17,144	22,675
	<b>Total</b>	<b>95,49,473</b>	<b>90,39,245</b>

<b>18</b>	<b>Finance Costs</b>		
	Interest expenses	42,44,263	46,74,363
	<b>Total</b>	<b>42,44,263</b>	<b>46,74,363</b>

<b>19</b>	<b>Manufacturing &amp; Other Expenses</b>		
	Power and fuel	25,25,250	13,60,692
	Printing & Stationary	2,65,093	1,46,631
	Architect Fees	50,94,916	-
	Building Permit Charges	29,36,548	10,29,435
	Consultancy & Legal Expenses	65,86,603	54,51,075
	Repairs & Maintenance	8,66,706	1,74,414
	Office Exp	3,35,983	5,23,640
	Rent Paid	5,62,335	4,44,802
	Commission Exp	1,57,071	69,720
	Insurance	1,50,907	1,44,909
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	Telephone & Mobile Expenses	2,70,829	2,53,528
	Auditors Remuneration	1,00,000	1,00,000
	Security Charges	11,92,400	5,65,854
	Travelling & Conveyance expenses	16,43,092	4,19,686
	Labour Charges	1,41,12,045	1,17,85,134
	GST Expenses	72,53,921	2,75,086
	Business Promotion	26,28,685	5,56,612
	Advertisement Exp	15,37,893	6,56,775
	GST Audit Fees	30,000	-
	Other Expenses	25,03,939	20,29,611
	<b>Total</b>	<b>5,13,60,530</b>	<b>2,65,20,487</b>

10 SEP 2020



*R. M. ...*  
*V. ...*  
*Manjushree*  
*Swati Sarna*  
*M. Anmol Gaud*



**AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED**

**NOTES 7 FIXED ASSETS (ANNEXED TO AND FORMING PART OF I. BALANCE SHEET) AS AT 31ST MARCH 2020**

PARTICULARS	Gross Block				Depreciation				Net Block	
	AS AT 01.04.2019	ADDITION	DEDUCTION	AS AT 31.03.2020	AS AT 01.04.2019	FOR THE YEAR	DEDUCTION	UPTO 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
	Rs.	Rs.		Rs.	Rs.	Rs.			Rs.	
Office Equipments	846,909	555,910	-	1,402,819	461,017	159,834	-	620,851	781,968	385,892
Computer	726,458	579,697	-	1,306,155	653,680	234,146	-	887,826	418,328	72,777
Motor Cycle	88,753	-	-	88,753	45,373	11,237	-	56,610	32,143	43,380
Motor Car	7,549,719	-	-	7,549,719	6,185,817	379,965	-	6,565,783	983,936	1,363,901
Plant & Machinery	620,160	715,645	-	1,335,805	249,602	153,462	-	403,064	932,741	370,558
Furniture & Fixture	321,660	1,221,700	-	1,543,360	258,729	19,271	-	278,000	1,265,360	62,931
Room at Vimal Akash	-	200,000	-	200,000	-	-	-	-	200,000	-
Flat Akash Ganga Appt.	2,000,000	-	-	2,000,000	-	-	-	-	2,000,000	2,000,000
Flat Vimal Aakash	39,000,000	-	-	39,000,000	-	-	-	-	39,000,000	39,000,000
Rourkela Shop at Gyan Aakash	3,500,000	-	-	3,500,000	-	-	-	-	3,500,000	3,500,000
Shop Akash Enclave (BOI)	2,837,250	-	-	2,837,250	-	-	-	-	2,837,250	2,837,250
	<b>57,490,908</b>	<b>3,272,952</b>	<b>-</b>	<b>60,763,859</b>	<b>7,854,219</b>	<b>957,915</b>	<b>-</b>	<b>8,812,133</b>	<b>51,951,726</b>	<b>49,636,689</b>

Previous Year figures: 17,780,525 39,710,383 - 57,490,908 7,086,164 768,055 - 7,854,219 49,636,689

Note : Depreciation has not been taken on those assets which have completed their useful life and their value has been taken at their residual value i.e. Five percent

Place : Jamshedpur

Date : 10 SEP 2020



DIRECTORS

*(Handwritten signatures)*  
 Manjiv Sarda  
 Sweta Sarda  
 Anil Gaud

**AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED**

Notes annexed to and forming part of Balance Sheet as at 31st March, 2020

**Notes 20**

**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH' 2020**

**1 Significant Accounting Policies :**

**A. System of Accounting :**

- I. These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.
- II. The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at historical cost. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

**B Fixed Assets :**

The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

**C Depreciation :**

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 In respect of additions or extensions forming an integral part of existing assets depreciation is provided as aforesaid over the residual life of the respective assets.

**D Inventories :**

Finished products are valued at lower of cost or net realisable value and Work in Progress are valued at Cost. Cost comprises all direct and indirect costs and is computed on FIFO (First In First Out) basis. Rawmaterials, Stores, Spare and loose tools are valued at cost comprising of purchase price, freight and handling, taxes, duties and other attributable cost and is computed on FIFO basis. Valuation of Inventories has been done by Technical Team of management

**E Income:**

Income from sales is accounted for on the accrual basis.

**F Expenditure:**

Expenditure are accounted for on accrual basis.

**G Deferred Tax**

Deferred Tax is accounted for by computing the tax effect of timing difference arise up to beginning the year and during the year and reversed in subsequent period.

Particulars	As at 31.03.2020	As at 31.03.2019
Opn Assets	6,09,605	6,63,650
Add : Asset during the year	(38,724)	(54,045)
Cls. Assets/(Liability)	5,70,881	6,09,605

	Current Year 2019-20	Previous Year 2018-19
3 C.I.F. VALUE OF IMPORTS :	NIL	NIL
4 Expenditure in Foreign Currency	NIL	NIL
5 Earning in Foreign Currency	NIL	NIL
6 Other Expenses Included		
a. Auditors' Remuneration For Audit Fee	1,00,000	1,00,000

- 8 Previous Year's figures have been regrouped & rearranged for the sake of comparision.
- 9 Paise have been rounded off to the nearest rupee.

Place : Jamshedpur

Date : **10 SEP 2020**



*R. Gopal*  
*Sweta Sarna*  
*Prinof Gaud*

**AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2020

**21 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS:**

- (a) Balance Confirmations from parties are still awaited
- (b) Previous year figures have been regrouped & rearranged wherever necessary to correspond with the current year's classification/ disclosure.
- (c) **Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:**  
Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is Rs. Nil (Previous year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act, 2006.
- (d) Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1<sup>st</sup> April 2015 and its tax effect have been adjusted directly against the retained earnings.

(e) **Contingent Liabilities And Commitments:**

(Rs. In Lakhs)

**Contingent Liabilities:**

	As at	
	31 <sup>st</sup> March, 2020	31 <sup>st</sup> March, 2019
Guarantees to Banks and Financial Institutions against credit facilities extended to third parties	NIL	NIL

**Commitments:** Nil

(f) **Related Party Disclosures:**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) List of related parties where control exists and related parties with whom transactions have taken place during the year and relationships:

Name of Related Party	Relationship
Rahul Sawa	Director
Vishal Sawa	Director
Manju Devi Sawa	Director
Sweta Sawa	Director
Mrinal Sawa	Director

10 SEP 2020



*Manju Devi Sawa*  
*Sweta Sawa*  
*Mrinal Sawa*

**AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED**

(ii) Details of related party transactions:

(Amount in Rs.)

Nature of Transactions	Name of Party	Amount	Balance O/s as at	
			31.03.2020	31.03.2019
Director Remuneration	Rahul Sawa	12,00,000	13,17,480	8,37,400
	Vishal Sawa	12,00,000	6,18,630	4,89,400
	Manju Devi Sawa	12,00,000	19,60,840	9,87,400
	Sweta Sawa	12,00,000	19,37,900	9,87,400
	Mrinal Sawa	12,00,000	17,49,689	9,87,400
Unsecured Loan taken/ (repaid)	Rahul Sawa	NIL	8,84,618	8,84,618
	Manju Devi Sawa	NIL	12,37,000	12,37,000
	H.P. Sawa Huf	NIL	4,00,246	4,00,246
	Jugal Kishore	5,00,000	5,00,000	NIL
Sales during the year	Sweta Sawa	NIL	27,00,000	27,00,000
	Mrinal Sawa	NIL	22,00,000	22,00,000

For R. Gopal & Associates

Chartered Accountants

FRN : 000846C

*R. G. Agarwal*  
CA R G Agarwal

Partner

M. No. : 015820

Place : Jamshedpur

Date : 10 SEP 2020



UDIN: 20015820 AAAA BE4106

*R. Gopal*  
*V. Vishal*  
*Manju Devi Sawa*  
*Sweta Sawa*  
*Mrinal Sawa*

**AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED**  
**Profit and Loss statement for the year ended 31st March, 2019**

Particulars		Note No	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue from operations	14	8,42,71,400	11,75,45,769
II.	Other Income	15	35,99,883	39,87,001
III.	<b>Total Revenue (I +II)</b>		<b>8,78,71,283</b>	<b>12,15,32,770</b>
IV.	<u>Expenses:</u>			
	Cost of materials consumed		12,00,35,485	7,28,90,424
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(7,98,04,650)	1,05,24,121
	Employee benefit expense	16	90,39,245	55,48,493
	Financial costs	17	46,74,363	2,00,007
	Depreciation and amortization expense		7,68,055	10,10,626
	Other expenses	18	2,65,20,487	2,35,25,798
	<b>Total Expenses</b>		<b>8,12,32,985</b>	<b>11,36,99,469</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)		66,38,298	78,33,301
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		66,38,298	78,33,301
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		66,38,298	78,33,301
X.	Tax expense:			
	(1) Current tax		15,63,550	22,07,635
	(2) Deferred tax		(1,23,715)	54,045
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		51,98,463	55,71,621
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		51,98,463	55,71,621
XVI.	Earning per equity share:			
	(1) Basic		75	80
Total	(2) Diluted		75	80

As per our report of even date  
 For R. Gopal & Associates  
 Chartered Accountants

R. G. Agarwal  
 CA R.G. Agarwal  
 Partner  
 M.No 015820  
 FRN 000846C



AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED  
*[Signature]*  
 Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED  
*[Signature]*  
 Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED  
*[Signature]*  
 Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED  
*[Signature]*  
 Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED  
*[Signature]*  
 Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED  
*[Signature]*  
 Director

Place : Jamshedpur  
 Date : 05 SEP 2019  
 UDIN - 15015820 AAAABT 1036

**DIRECTORS**

13	Short term loans and advances		
	Others	69,27,021	62,77,752
	<b>Total</b>	<b>69,27,021</b>	<b>62,77,752</b>

14	Revenue from Operations (for companies other than a finance company)		
	Revenue from - Sale of Flat/Shop	8,42,71,400	11,75,45,769
	Less: Excise Duty	-	-
	<b>Total</b>	<b>8,42,71,400</b>	<b>11,75,45,769</b>

15	Other Income		
	Other Operating Income	-	-
	Interest income	7,73,624	11,34,975
	Rent Received	23,81,964	22,39,884
	Profit/(Loss) on Sale of Assets	-	-
	STCG on MF	4,06,549	4,74,100
	Other non-operating income (net of expenses directly attributable to such income)	37,746	1,38,042
	<b>Total</b>	<b>35,99,883</b>	<b>39,87,001</b>

16	Employee Benefits Expense		
	Salaries and wages	28,10,378	28,06,608
	Employer Contribution to PF and ESIC	2,06,192	2,13,010
	Salary to Directors	60,00,000	25,20,000
	Staff welfare expenses	22,675	8,875
	<b>Total</b>	<b>90,39,245</b>	<b>55,48,493</b>

17	Finance Costs		
	Interest expenses	46,74,363	2,00,007
	<b>Total</b>	<b>46,74,363</b>	<b>2,00,007</b>

18	Manufacturing & Other Expenses		
	Power and fuel	13,60,692	9,85,092
	Printing & Stationary	1,46,631	69,730
	Building Plan and Survey Work	-	6,000
	Building Permit Charges	10,29,435	11,98,825
	Consultancy Expenses	54,51,075	10,84,117
	Repairs & Maintenance	1,74,414	10,82,028
	Office Exp	5,23,640	-
	Rent Paid	4,44,802	4,05,000
	Commission Exp	69,720	-
	Insurance	1,44,909	1,58,477
	Carriage & freight	3,52,726	3,01,885
	Computer Exp	1,80,157	-
	Telephone & Mobile Expenses	2,53,528	2,94,182
	Auditors Remuneration	1,00,000	1,08,648
	Security Charges	5,65,854	6,56,494
	Travelling & Conveyance expenses	4,19,686	4,94,967
	Labour Charges	1,17,85,134	1,43,10,131
	GST Expenses	2,75,086	-
	Business Promotion	5,56,612	2,02,497
	Advertisement Exp	6,56,775	2,83,353
	Bad Debts	-	8,68,267
	Other Expenses	20,29,611	10,16,104
	<b>Total</b>	<b>2,65,20,487</b>	<b>2,35,25,796</b>



AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Director

05 SEP 2019

Director

Director

**AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED**  
**Profit and Loss statement for the year ended 31st March, 2018**

	Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue from operations	14	117,545,760	131,404,967
II.	Other Income:	15	3,987,001	3,498,204
III.	<b>Total Revenue (I + II)</b>		<b>121,532,770</b>	<b>134,903,171</b>
IV.	<u>Expenses:</u>			
	Cost of materials consumed		72,890,424	41,312,451
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		10,524,121	61,929,805
	Employee benefit expense	16	5,348,493	5,006,987
	Financial costs	17	200,007	379,683
	Depreciation and amortization expense		1,010,626	1,209,968
	Other expenses	18	23,525,798	19,269,999
	<b>Total Expenses</b>		<b>113,699,469</b>	<b>129,108,893</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)		7,833,301	5,794,278
VI.	Exceptional Items			-
VII.	Profit before extraordinary items and tax (V - VI)		7,833,301	5,794,278
VIII.	Extraordinary Items			-
IX.	Profit before tax (VII - VIII)		7,833,301	5,794,278
X.	Tax expense:			
	(1) Current tax		2,207,635	1,779,791
	(2) Deferred tax		54,045	404,375
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		5,571,622	3,610,112
XII.	Profit/(Loss) from discontinuing operations			-
XIII.	Tax expense of discontinuing operations			-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			-
XV.	Profit/(Loss) for the period (XI - XIV)		5,571,622	3,610,112
XVI.	Earning per equity share:			
	(1) Basic		80	52
Total	(2) Diluted		80	52

As per our report of even date

For R. Gopal & Associates

Chartered Accountants

*R. G. Agarwal*  
 CA R.G. Agarwal  
 Partner  
 M.No 015820  
 FRN 000846C



Place: Jamshedpur

Date: 20 AUG 2018

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

*Mamta Devi Suresh*  
 Director

*Utsav*  
 Director  
*Surekha Suresh*  
 Director  
*Prinid Sarda*  
 Director

DIRECTORS

13	Short term loans and advances		9,377,752	
	Others		6,277,752	
		Total		

14	Revenue from Operations (for companies other than a finance company)			
	Revenue from - Sale of Flat/Shop		117,545,769	131,404,967
	Less: Excise Duty			
		Total	117,545,769	131,404,967

15	Other Income			531,549
	Other Operating Income			1,163,870
	Interest income	1,134,975		1,819,930
	Rent Received	2,239,884		(46,273)
	Profit/(Loss) on Sale of Assets			
	STCG on MF	474,100		
	Other non-operating income (net of expenses directly attributable to such income)	1,38,042		1,29,028
		Total	3,987,001	3,198,204

16	Employee Benefits Expense			
	Salaries and wages	2,806,608		2,685,360
	Employer Contribution to PF and ESIC	213,010		249,267
	Salary to Directors	2,520,000		2,040,000
	Staff welfare expenses	8,875		32,360
		Total	5,546,493	5,006,987

17	Finance Costs			
	Interest expenses	200,007		379,683
		Total	200,007	379,683

18	Manufacturing & Other Expenses			
	Power and fuel	985,092		78,632
	Printing & Stationery	69,730		194,568
	Building Plan and Survey Work	6,000		163,700
	Building Permit Charges	1,198,825		1,038,055
	Income Tax Refund not Refunded			126,411
	Consultancy Expenses	1,084,117		1,048,083
	Repairs & Maintenance	1,082,028		438,305
	Foreign Travelling Expenses			467,250
	Rent Paid	405,000		360,000
	Bank Charges			10,682
	Insurance			66,308
	Carriage & freight	158,477		199,504
	Telephone & Mobile Expenses	301,885		248,691
	Auditors Remuneration	294,182		90,000
	Security Charges	108,648		600,294
	Travelling & Conveyance expenses	656,494		591,907
	Labour Charges	494,967		
	Business Promotion	14,310,131		11,391,322
	Advertisement Exp	202,497		
	Bad Debts	283,353		568,989
	Other Expenses	868,267		
		Total	23,525,798	1,586,703
				19,269,999



20 AUG 2018

*Manoj Kumar Singh*  
Director  
*Manoj Kumar Singh*  
Director  
*Manoj Kumar Singh*  
Director  
*Manoj Kumar Singh*  
Director

*Manoj Kumar Singh*  
Director

R. GOAL & ASSOCIATES, JAMSHEDPUR, CHARTERED ACCOUNTANTS, SURENDRANAGAR