

STATEMENT OF ACCOUNTS

&

REPORT OF

2021

M/s BIG REALTORS JV

FOR THE YEAR ENDED 31 MARCH, 2021

H. ADUKIA & ASSOCIATES
CHARTERED ACCOUNTANTS



301, Mangal Murti Heights

Rani Bagan, Harmu Road,

Ranchi - 834001

Ph. : 0651-2283562

Mobile : 9431178001

: 9031178001

Email :

adukiahimanshu@rediffmail.com

himanshuadukia@gmail.com



AUDITORS REPORT

We have examined the Balance Sheet of *M/s BIG REALTORS JV*, Main Road, Ranchi as at 31st March, 2021 and also the Profit & Loss Account for the year ended on that date, which are in agreement with the books of Accounts maintained by the assessee.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the above named assessee and the said statement of account and Balance Sheet are in agreement with the books of accounts maintained and produced before us.

In our opinion and to the best of our knowledge, and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of Balance Sheet of the state of affairs of the above named assessee as at 31st March, 2021.
- (ii) In the case of the Profit & Loss Account of the Profit for the year ending on 31st March, 2021.

For **H. Adukia & Associates**
Chartered Accountants

CA. H. K. Adukia
(Partner)
M. No.:- 078295
Place: - Ranchi
Date: - 24.11.2021
UDIN-21078295AAAAJN5059



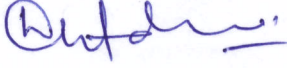
BIG REALTORS JV
MAIN ROAD RANCHI

PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31-03-2021

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
TO BANK COMMISSION	86,836.20	BY INTEREST ON FIXED DEPOSITS	594,655.00
TO PROCESSING FEES	49,680.00		
TO SALARY & WAGES	180,000.00		
TO NET PROFIT TRANSFERRED TO CAPITAL ACCOUNTS	278,138.80		
	594,655.00		594,655.00
			-

As Per Our Report of Even Date

For H. Adukia & Associates
Chartered Accountants
FRN-008941C

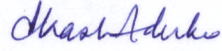


CA H. K. Adukia
Partner
M. No-078295
Place:- Ranchi
Date:-24.11.2021



For Big Realtors JV

BIG REALTORS JV
अली गोर रांची



PARTNER

Partner

M/S BIG REALTORS JV

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021.

1. SYSTEM OF ACCOUNTING :-

The Financial Statements are prepared on mercantile system of accounting in accordance with the Generally Accepted Accounting Principles (GAAP).

2. REVENUE RECOGNITION :-

The AOP recognizes significant items of Income & Expenditure on accrual basis except in the case of Non Performing Assets, where it is recognized, upon realization.

3. EXPENDITURE:-

Expenses are accounted on accrual basis except for filing fees, late fines and rates and taxes which are accounted for on cash basis.

4. PRIOR PERIOD & EXTRAORDINARY ITEMS:-

There are no prior period or extraordinary items debited to Profit & Loss Account.

5. FIXED ASSETS :-

The AOP does not own any Fixed Assets in the current year under review.

6. VALUATION OF INVENTORIES :-

The AOP does not own any Inventories in the current year under review.

7. INVESTMENTS :-

The AOP has made investments in Bank Fixed Deposits.

8. TRADE PAYABLES AND TRADE RECEIVABLES :-

The Trade Payables are subject to confirmations.



BIG REALTORS JV
Main Road Ranchi

SCHEDULE "A" OF PARTNER'S CAPITAL ACCOUNT FORMING PART OF BALANCE SHEET AS ON 31.03.2021

SI No.	Partner's Name	Share	Op. Balance	Additions	Interest on Capital	Remuneration	Profit	Total	I. Tax & Interest on Income Tax	Withdrawals	Cl. Balance
1	Iilka Promoters & Developers	60%	-	106,600,000.00	-	-	166,883.28	106,766,883.28	-	77,100,000.00	29,666,883.28
2	Panchwati Promoters Pvt Ltd	20%	-	22,100,000.00	-	-	55,627.76	22,155,627.76	-	12,100,000.00	10,055,627.76
3	Bhalotia Auto Products Pvt Ltd	20%	-	-	-	-	55,627.76	55,627.76	-	-	55,627.76
	Total		-	128,700,000.00	-	-	278,138.80	128,978,138.80	-	89,200,000.00	39,778,138.80



BIG REALTORS JV
31/03/2021
Shankar Datta
PARTNER