

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED			PAN AACCK9623L	
	Flat/Door/Block No AASTHA TRADE CENTRE		Name Of Premises/Building/Village 2ND FLOOR		Form No. which has been electronically transmitted ITR-6
	Road/Street/Post Office Q. ROAD,		Area/Locality BISTUPUR		
	Town/City/District JAMSHEDPUR		State JHARKHAND		Pin 831001
	Designation of AO(Ward/Circle) Circle CC3 RANCHI			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 818395351250915			Date(DD/MM/YYYY) 25-09-2015	
	1 Gross total income		1		4493547
	2 Deductions under Chapter-VI-A		2		0
	3 Total Income		3		4493550
	3a Current Year loss, if any		3a		0
4 Net tax payable		4		1146633	
5 Interest payable		5		0	
6 Total tax and interest payable		6		1146633	
7 Taxes Paid		a Advance Tax		7a	0
		b TDS		7b	305869
		c TCS		7c	0
		d Self Assessment Tax		7d	840760
		e Total Taxes Paid (7a+7b+7c +7d)		7e	1146629
8 Tax Payable (6-7e)		8		0	
9 Refund (7e-6)		9		0	
10 Exempt Income		Agriculture		10	
		Others			

This return has been digitally signed by KAUSHAL KUMAR SINGHin the capacity of Directorhaving PAN AIMPS9627D from IP Address 59.99.68.218 on 25-09-2015 at JAMSHEDPURDsc SI No & issuer 1976011725895384659CN=SafeScrypt sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**AUDIT REPORT**

**AND**

**STATEMENT OF ACCOUNTS**

**OF**

***Kaushal Kanchan Construction (P) LTD***

**BISTUPUR JAMSHEDPUR**

**FOR THE YEAR 2014-2015**

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**AGARWAL.P.K ASSOCIATES**

CHARTERED ACCOUNTANTS

Aastha Legend, 3rd Floor

Diagonal Road, Bistupur

Jamshedpur-831001

Ph- 9431303407 (M), 2321226(O)

# KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Name of Assessee : KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED  
Address : AASTHA TRADE CENTRE 2ND FLOOR Q. ROAD,  
BISTUPUR JAMSHEDPUR-831001  
Date of Incorporation : 22-02-1990 Status : Private Limited Company  
Permanent Account No. : AACCK9623L Previous Year ended on : 31-03-2015  
Ward/Circle/Range : Circle CC3 RANCHI Assessment Year : 2015-16  
Return Filing Due Date : 30-09-2015

## COMPUTATION OF INCOME

### Profits and Gains of Business or Profession

Net Profit/Loss as per Profit & Loss Account		5966375.00		
Add : Depreciation Taken Separately		1505988.00		
		<u>7472363.00</u>		
Less : Depreciation	1343490.00			
profir on sale of fixed assets	<u>3983600.00</u>	<u>5327090.00</u>	<u>2145273.00</u>	2145273.00

### Income from Capital Gain

Long Term FLAT Sale Consideration		1825550.00		
Less Index cost for purchase of Rs. 635000.00 FLAT		<u>1180109.00</u>	645441.00	
Sale Consideration		1825550.00		
Less Index cost for purchase of Rs. 635000.00 FLAT		<u>1180109.00</u>	645441.00	
Sale Consideration		2237500.00		
Less Index cost for purchase of Rs. 635000.00		<u>1180109.00</u>	<u>1057391.00</u>	2348273.00
	<b>Gross Total Income</b>			<u>4493546.00</u>
	<b>Total Income</b>			<u>4493546.00</u>
	<b>Rounded off as per section 288A</b>			<u>4493550.00</u>

### Tax on Above

At normal rates on Rs. 2145270/=	643581.00		
At special rate on LTCG on Rs. 2348273/=	<u>469655.00</u>	1113236.00	
18.5% of Book Profit	<u>5966375.00</u>	<u>1103779.00</u>	
		1113236.00	
Add : Education Cess		33397.00	
Net Tax		<u>1146633.00</u>	
<b>Tax Paid</b>		305868.74	
Payable		<u>840760.00</u>	

### Losses Carried Forward to Subsequent Year :

### Bank Account Detail

Bank Name	Address	Type of A/c	Account No.	ECS	IFSC Code
ORIENTAL BANK OF COMM	DAV BRANCH BISTUPUR	Current	52151131000841	YES	ORBC0105215

For KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

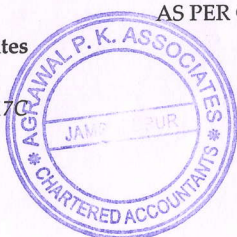
**BALANCE SHEET AS ON 31ST MARCH 2015**

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
		As at 31st March, 2015	As at 31st March, 2014
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	21,204,000.00	21,204,000.00
(b) Reserves and surplus	3	42,806,509.05	38,013,234.91
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	4	1,735,022.16	4,381,907.49
(b) Deferred tax liabilities (Net)		1,754,268.00	1,688,874.00
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	5	-	15,395,060.98
(b) Trade payables	6	33,908,534.43	68,833,692.03
(c) Other current liabilities	7	215,562,153.48	165,374,140.00
(d) Short-term provisions	8	1,404,633.00	1,620,100.00
<b>TOTAL</b>		<b>318,375,120.12</b>	<b>316,511,009.41</b>
<b>(II) ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		18,922,716.89	25,630,310.73
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		194,548.00	194,548.00
(c) Deferred tax assets (net)		50,212.00	-
(d) Long-term loans and advances	10	29,958,607.11	30,446,186.37
(e) Other non-current assets		-	-
		<b>49,126,084.00</b>	<b>56,271,045.10</b>
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	11	62,430,923.00	53,324,196.25
(c) Trade receivables	12	80,738,827.80	78,730,435.81
(d) Cash and cash equivalents	13	1,747,058.33	396,886.20
(e) Short-term loans and advances	14	124,332,226.99	127,788,446.05
(f) Other current assets		-	-
<b>TOTAL</b>		<b>318,375,120.12</b>	<b>316,511,009.41</b>

Significant Accounting Policies  
Notes on Financial Statements

1 to 27

For Agrawal P. K. Associates  
Chartered Accountants  
Firm Registration No:- 08117C



Pawan Kumar Agrawal  
PROP.  
Membership No. 077002

AS PER OUR ANNEXED REPORT OF EVEN DATE

Kaushal Kanchan Const. (P) Ltd.

*(Signature)*  
Director

For and on behalf of Board

Kaushal Kanchan Const. (P) Ltd.

*(Signature)*  
Director

Place :- Jamshedpur  
Dated :- 03 Sept 2015

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**Profit & Loss statement for the year ended 31st March 2015**

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	15	6,171,417.75	13,112,564.50
II Other income	16	<del>8,715,185.74</del>	3,747,508.43
III <b>Total Revenue (I + II)</b>		<b>14,886,603.49</b>	<b>16,860,072.93</b>
IV <b>Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	17	1,401,566.00	742,424.00
Finance costs	18	837,431.61	1,057,569.28
Depreciation and amortization expense	8	1,505,988.14	1,765,348.00
Other expenses	19	5,175,241.90	9,098,272.41
<b>Total expenses</b>		<b>8,920,227.65</b>	<b>12,663,613.69</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		5,966,375.84	4,196,459.24
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		5,966,375.84	4,196,459.24
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		5,966,375.84	4,196,459.24
X <b>Tax expense:</b>			
(1) Current tax		1,146,633.00	1,362,100.00
(2) Deferred tax		(50,212.00)	(65,394.00)
		1,096,421.00	1,296,706.00
XI Profit (Loss) for the period from continuing operations (IX-X)		4,869,954.84	2,899,753.24
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		<b>4,869,954.84</b>	<b>2,899,753.24</b>
XVI <b>Earnings per equity share:</b>			
(1) Basic		22.97	13.68
(2) Diluted		22.97	13.68

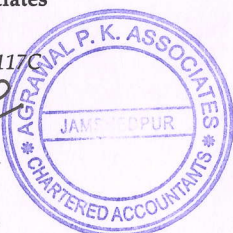
Significant Accounting Policies  
Notes on Financial Statements

1 to 27

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Agrawal P. K. Associates  
Chartered Accountants  
Firm Registration No:- 08117C

Pawan Kumar Agrawal  
PROP.  
Membership No. 077002



Place :- Jamshedpur  
Dated :- 03 Sept 2015

For and on behalf of Board

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director

Director

Kaushal Kanchan Const. (P) Ltd.  
*[Signature]*

Director

Director

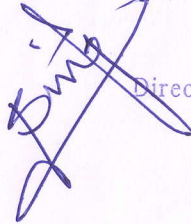
**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

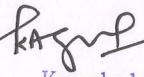
**CONSOLIDATED PROJECT A/C**

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
Opening WIP		53,324,196.25	By Sales	36,220,109.00
To Purchases (Project A/c)			By Closing WIP (Cost)	62,430,923.00
Bricks	287,900.00			
Cement	1,441,983.00			
Chips & Stone	13,000.00			
Cost of Land	16,042,336.00			
Door & Window	1,462,971.00			
Electrical & Fitting	2,358,717.00			
Generator	424,500.00			
Fabrication	461,998.00			
Lift	1,929,494.00			
Hardware & Sanitary	1,627,311.00			
Labour Payment	107,233.00			
Marbles/Mosaic/Tiles	3,419,038.00			
Other Materials	310,135.00			
Paint & Finishing	1,119,061.00			
Plumbing & Pipeline	204,648.00			
Rod/Bar/Angle	1,211,220.00			
Sand	441,666.00			
Shuttering & Civil	5,459,798.00			
Site Expenses	832,409.00	39,155,418.00		
To Profit transferred to P/L A/c		6,171,417.75		
		<b>98,651,032.00</b>		<b>98,651,032.00</b>

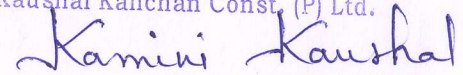
Kaushal Kanchan Const. (P) Ltd.

  
 Director





Kaushal Kanchan Const. (P) Ltd.



Director

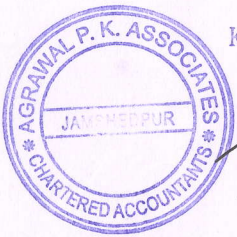
**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
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**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

**PROJECT A/C AASTHA SPACE TOWN**

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Opening WIP		16,849,169.00	By Sales	18,203,609.00
To Purchases (Project A/c)			By Closing WIP (Cost)	8,305,600.00
Cement	559,046.00			
Door & Window	883,525.00			
Electrical & Fitting	309,249.00			
Fabrication	171,304.00			
Hardware & Sanitary	671,799.00			
Labour Payment	76,490.00			
Marbles/Mosaic/Tiles	1,317,134.00			
Other Materials	16,185.00			
Paint & Finishing	16,271.00			
Rod/Bar/Angle/Flat	311,971.00			
Sand	78,684.00			
Shuttering & Civil	2,292,717.00			
Site Expenses	135,300.00	6,839,675.00		
To Profit transferred to P/L A/c		2,820,365.00		
		<b>26,509,209.00</b>		<b>26,509,209.00</b>

*← 1705616*



Kaushal Kanchan Const. (P) Ltd.

*Raghu*  
*[Signature]*  
 Director

Kaushal Kanchan Const. (P) Ltd.

*Kamini Kaushal*  
 Director

**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

**PROJECT A/C AASTHA REGENCY**

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Opening WIP		26,084,196.25	By Sales	15,672,000.00
To Purchases (Project A/c)			By Closing WIP (Cost)	22,837,000.00
Cement	446,037.00			
Bricks	230,000.00			
Chips & Stone	13,000.00			
Door & Window	482,222.00			
Electrical & Fitting	1,001,378.00			
Fabrication	290,694.00			
Generator	424,500.00			
Hardware & Sanitary	797,025.00			
Lift	1,929,494.00			
Marbles/Mosaic/Tiles	1,753,478.00			
Other Materials	36,850.00			
Paint & Finishing	669,603.00			
Plumbing & Pipeline	121,300.00			
Rod/Angle/Bar/Flat	13,128.00			
Sand	336,422.00			
Shuttering & Civil	87,170.00			
Site Expenses	441,450.00	9,073,751.00		
To Profit transferred to P/L A/c		3,351,052.75		
		<b>38,509,000.00</b>		<b>38,509,000.00</b>



Kaushal Kanchan Const. (P) Ltd.

*Rajendra*

*[Signature]*  
Director

Kaushal Kanchan Const. (P) Ltd.

*Kamini Kaushal*

Director



**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

**PROJECT A/C AASTHA AAKAR**

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Purchases (Project A/c)			By Closing WIP (Cost)	3,109,035.00
Cement	28,000.00			
Door & Windows	8,402.00			
Electrical & Fitting	858,151.00			
Hardware & Sanitary	88,817.00			
Labour Payment	30,743.00			
Marble/Moasic/tiles	267,636.00			
Other Materials	137,943.00			
Paint & Finishing	433,187.00			
Plumbing & Pipeline	68,213.00			
Sand	17,460.00			
Shuttering & Civil	1,105,056.00			
Site Expenses	65,427.00	3,109,035.00		
		<b>3,109,035.00</b>		<b>3,109,035.00</b>

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
 Director

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
 Director



*[Signature]*

**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

**PROJECT A/C AASTHA CITY CENTRE**

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Purchases (Project A/c)			By Sale	2,344,500.00
Cost of Land	15,150,000.00		By Closing WIP (Cost)	15,159,091.00
Cement	183,000.00			
Rod/Bar/Flat/Angle	180,766.00			
Shuttering/Civil	1,974,855.00			
Site Expenses	14,970.00	17,503,591.00		
		<b>17,503,591.00</b>		<b>17,503,591.00</b>

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director



*[Signature]*

**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

**PROJECT A/C AASTHA TWIN PLATINA**

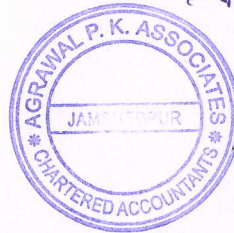
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Opening WIP (Cost)		1,260,790.00	By Closing WIP (Cost)	2,153,126.00
To Purchases (Project A/c)	892,336.00	892,336.00		
Cost of Land				
		<b>2,153,126.00</b>		<b>2,153,126.00</b>

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director



*[Signature]*

**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

**PROJECT A/C SHARMA BUILDING**

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Purchases (Project A/c)			By Closing WIP (Cost)	909,886.00
Cement	33,900.00			
Door & Window	88,822.00			
Electrical/Fittings	189,939.00			
Hardware & Sanitary	68,750.00			
Marble/Mosaic/Tiles	80,790.00			
Other Material	119,157.00			
Plumbing/Pipeline	15,135.00			
Rod/Bar/Flat/Angle	272,239.00			
Site Expenses	41,154.00	909,886.00		
		<b>909,886.00</b>		<b>909,886.00</b>

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
 Director

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
 Director



*[Signature]*

KANCHAN KANCHAN CONSTRUCTION (P) LTD  
2ND FLOOR, AASTHA TRADE CENTRE  
Q ROAD, BISTUPUR, JAMSHEDPUR

FLAT PROMOTION DIVISION

PROJECT A/C AASTHA ANAND

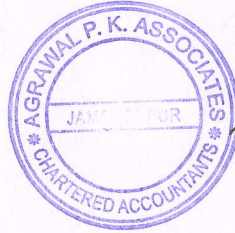
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Opening WIP		9,130,041.00	By Closing WIP (Cost)	9,130,041.00
		<b>9,130,041.00</b>		<b>9,130,041.00</b>

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director



*[Signature]*

**KANCHAN KANCHAN CONSTRUCTION (P) LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**FLAT PROMOTION DIVISION**

**PROJECT A/C AASTHA ARCADE - II**

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT
To Purchases (Project A/c)			By Closing WIP (Cost)	827,144.00
Bricks	57,900.00			
Cement	192,000.00			
Hardware & Sanitary	920.00			
Rod/Bar/Angle/Flat	433,116.00			
Sand	9,100.00			
Site Expenses	134,108.00	827,144.00		
		<b>827,144.00</b>		<b>827,144.00</b>

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director



*[Signature]*

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

Notes on Financial Statements for the Year ended 31st March, 2015

**NOTES-1 SIGNIFICANT ACCOUNTING POLICIES**

**A. General**

The Accounts of the Company are prepared under the historical cost convention using the accrual method of accounting.

**B. Capital Expenditure**

Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.

**C. Inventories**

The method of valuation of closing Work in progress being followed by it are as under

- (I) Where the stage of Completion/Progress of project are less than 50% the work in progress is valued at cost
- (II) Where the stage of completion/progress of work is 50% and or above the work in progress is valued at proportionate Realizable/contractual value for the residential flats which have been booked by the flat owner & the same have been Valued at cost in relation to those flats which have not been booked within the close of the relevant financial year

**D. Revenue Recognition**

- (I) Income & Expenditure are accounted on accrual basis.

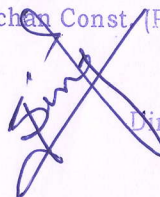
**E. Depreciation**

Depreciation has been provided on written down value method at the rates prescribed in schedule II of the Companies Act, 2013 on prorata basis from the date on which assets have been put to use.

**F. Taxes on Income**

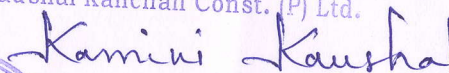
Income Tax Expense for the year comprise of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.

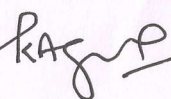
Kaushal Kanchan Const. (P) Ltd.

  
Director

Kaushal Kanchan Const. (P) Ltd.



  
Director



**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

Notes on Financial Statements for the Year ended 31st March,2015

(Rupees in.....)

As at 31st March,2015

As at 31st March,2014

Note: 2

**SHARE CAPITAL**

**Authorised Share Capital:**

5,00,000 Equity Shares of Rs 100/- each

50,000,000.00

50,000,000.00

**Issued, Subscribed and Paid up:**

2,12,040 Equity Shares of Rs 100/- each

21,204,000.00

21,204,000.00

21,204,000.00

21,204,000.00

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2014-15. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Kamini kaushal	41490	19.56	41490	19.56
Kaushal Kumar Singh HUF	14000	6.60	14000	6.60
Kaushal Kumar Singh	130550	61.56	130550	61.56

2.4 **The reconciliation of the number of shares outstanding is set out below:**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	212,040.00	212,040.00
Add: Share issued during the year	-	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	<u>212,040.00</u>	<u>212,040.00</u>

Note - 3

**RESERVE AND SURPLUS**

Share Premium Account

At the beginning of the accounting period

Addition during the year

-

-

-

Profit & Loss A/c

At the beginning of the accounting period

Less: Residual Value of Assets Written off

Addition during the year

38,013,234.91

35,113,481.67

76,680.70

4,869,954.84

2,899,753.24

42,806,509.05

38,013,234.91

42,806,509.05

38,013,234.91



*Raghu*  
 Kaushal Kanchan Const. (P) Ltd.  
*[Signature]*  
 Director

Kaushal Kanchan Const. (P) Ltd.  
*Kamini Kaushal*  
 Director



**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

Notes on Financial Statements for the Year ended 31st March,2015

(Rupees in.....)

Note - 4

**LONG TERM LIABILITIES**

	As at 31st March,2015	As at 31st March,2014
TCL (Car Loan) (7000099507)	1,208,568.16	2,318,688.49
Term Loan from OBC (Gen.), (00505)	145,454.00	586,388.00
Term Loan from OBC (Gen.), (00405)	-	213,831.00
Loan from SIDBI, Jamshedpur- 1	-	560,000.00
Loan from SIDBI, Jamshedpur- 2	381,000.00	703,000.00
	<u>1,735,022.16</u>	<u>4,381,907.49</u>

Note - 5

**SHORT TERM BORROWINGS**

Kamini Kaushal	-	190,000.00
Kritika Homes Pvt Ltd	-	15,046,962.98
Kaushal kumar Singh (HUF)	-	158,098.00
	<u>-</u>	<u>15,395,060.98</u>

Note - 6

**TRADE PAYABLE**

Micro, Small and Medium Enterprises	-	-
Others	33,908,534.43	68,833,692.03
	<u>33,908,534.43</u>	<u>68,833,692.03</u>

Note - 7

**OTHER CURRENT LIABILITIES**

Advance from Customers	213,050,717.48	159,737,865.00
Statutory Liabilities Payables	1,847,534.00	4,485,453.00
Retention Money	233,222.00	328,050.00
Other Payables	430,680.00	822,772.00
	<u>215,562,153.48</u>	<u>165,374,140.00</u>

Note - 8

**SHORT TERM PROVISIONS**

Provision for Taxation (A.Y 2004-05)	258,000.00	258,000.00
Provision for Taxation	1,146,633.00	1,362,100.00
	<u>1,404,633.00</u>	<u>1,620,100.00</u>



Kaushal Kanchan Const. (P) Ltd.

Director

Kaushal Kanchan Const. (P) Ltd.

Director

NOTES - 9  
FIXED ASSETS

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED, 2ND FLOOR, AASTHA TRADE CENTRE, 'Q' ROAD, BISTUPUR, JAMSHEDPUR  
Schedule to the Balance Sheet & Profit and Loss Account for the year ended 31st March, 2015

Particulars	WDV as on 01/04/2014	WDV Written Off	Additions during the year	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2015
Air Conditioner	158,433.79	24,454.84	-	133,978.95	-	54,415.61	79,563.34
Builder Hoist	19,542.80	-	-	19,542.80	-	5,541.52	14,001.28
Computer	34,134.20	5,359.55	-	28,774.65	-	-	28,774.65
Cutter A/c	38,177.00	-	-	38,177.00	-	12,960.22	25,216.78
Electrical Installation	17,013.42	10,811.61	-	6,201.81	-	2,373.97	3,827.84
Fax Machine	14,159.14	12,547.43	-	1,611.71	-	-	1,611.71
Furniture & Fixtures	302,568.02	18,373.74	-	284,194.28	-	94,953.30	189,240.98
Generator	44,932.12	-	-	44,932.12	-	15,943.78	28,988.34
Hero Honda A/c	46,737.73	922.20	-	45,815.53	-	12,302.79	33,512.74
House Property(AST)	6,168,710.00	-	-	6,168,710.00	3,175,000.00	-	2,993,710.00
House Property (Rukmini)	810,509.00	-	-	810,509.00	-	-	810,509.00
Mixture Machine	80,306.00	2,856.46	-	77,449.54	-	31,159.70	46,289.84
Motor Car (Audi)	2,429,609.00	-	-	2,429,609.00	1,949,925.00	479,684.00	-
Motor Car (Scorio-1)	323,197.00	-	-	323,197.00	-	119,418.59	203,778.41
Motor Car (Scorio-2)	362,839.00	-	-	362,839.00	-	141,948.59	220,890.41
Motor Car	420,049.00	-	-	420,049.00	-	188,837.07	231,211.93
Office Premises a/c	6,865,438.87	-	-	6,865,438.87	-	338,097.00	6,527,341.87
Petrol Pump Land shed	7,477,360.89	-	-	7,477,360.89	-	-	7,477,360.89
Pump Set	3,951.24	-	-	3,951.24	-	1,345.50	2,605.74
Vibrating Machine	10,721.04	1,354.87	-	9,366.17	-	5,613.23	3,752.94
Welding Machine	1,921.47	-	-	1,921.47	-	1,393.27	528.20
<b>TOTAL</b>	<b>25,630,310.73</b>	<b>76,680.70</b>	<b>-</b>	<b>25,553,630.03</b>	<b>5,124,925.00</b>	<b>1,505,988.14</b>	<b>18,922,716.89</b>



*[Signature]*

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director

Kaushal Kanchan Const. (P) Ltd.

*[Signature]*  
Director

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**  
**Notes on Financial Statements for the Year ended 31st March,2015**

(Rupees in.....)

As at 31st March,2015      As at 31st March,2014

**Note -10**

**LONG TERM LOANS AND ADVANCES**

Income Tax Refundable	806,356.37	806,356.37
TDS Receivable	305,868.74	193,844.00
Electricity Tisco	60,200.00	60,200.00
Income Tax Deposit Against Demand notice	142,543.00	1,515,865.00
Aastha foundation (p) Ltd	7,904,099.00	7,386,599.00
Aastha Infrareal Pvt Ltd	3,326,061.00	1,822,500.00
Earnest money Against auction	4,515,560.00	9,465,560.00
Generator	7,000.00	7,000.00
Ranchi Office	100,000.00	100,000.00
Telephone deposit	15,000.00	15,000.00
Drawing & Design (IT Park)	6,678,919.00	2,976,262.00
Tata Steel It Park	6,097,000.00	6,097,000.00
	<b>29,958,607.11</b>	<b>30,446,186.37</b>

**Note - 11**

**INVENTORIES**

Closing Wip	62,430,923.00	53,324,196.25
	<b>62,430,923.00</b>	<b>53,324,196.25</b>

Kaushal Kanchan Const. (P) Ltd.

Director



Kaushal Kanchan Const. (P) Ltd.

Director

*Kamini Kanchan*

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

Notes on Financial Statements for the Year ended 31st March, 2015

(Rupees in.....)

As at 31st March, 2015      As at 31st March, 2014

**Note - 12**

**TRADE RECEIVABLES**

**Unsecured Considered Goods**

Debt Outstanding for a period exceeding six months

Other Debts

Secured Considered Goods

80,738,827.80

78,730,435.81

Doubtful

80,738,827.80

78,730,435.81

11.1. Certain Sundry Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provision is considered necessary.

**Note - 13**

**CASH AND CASH EQUIVALENT**

**Balance with banks**

Allahabad Bank Dhanbad A/c No 300199

14,083.89

14,083.89

Allahabad Bank No 981882

8,893.00

10,608.00

IDBI Bank A/c No-0142019019400

244,698.50

2,527.50

PNB Bank A/c No-51864

90,962.79

13,489.03

SBI Ranchi A/c No-10326681928

8,659.27

12,690.27

UBI A/c No-301101010555655

7,839.86

7,839.86

Uco Bank (01540210000939

-

12,117.16

Indusind bank

3,901.68

8,558.34

HDFC bank A/c

21,627.76

71,627.76

Bank of baroda A/c No-29170200000462

20,731.00

13,230.00

Bank of baroda A/c No-00190200000357

12,757.44

8,375.44

OBC A/c No-52151131841

35,725.53

1,721.53

OBC A/c No-06091131001664

539,496.00

1,003.81

Sbi Commercial Branch - 30015151177

12,021.00

12,021.00

OBC -300

75.34

75.34

Bank of India A/c

22,973.18

5,337.18

SBI Commercial Branch

10,683.34

10,683.34

**Cash on hand (As per Cash Book and Certified by Management)**

691,928.75

190,896.75

1,747,058.33

396,886.20

**Note - 14**

**SHORT TERM LOANS AND ADVANCES**

Aastha Petroleum

4,265,869.00

4,265,869.00

Advance income tax A/Y 04-05

181,320.00

181,320.00

Advance income tax A/Y 14-15

-

500,000.00

Self Assesment tax

7,123,000.00

7,123,000.00

Tax on Regular Aaessment

5,778,050.97

1,476,990.00

Service Tax Receivables

618,910.00

618,910.00

Advance to Supplier

56,535,398.89

66,671,638.92

Apcon Homes (P) Ltd

187,630.00

100,000.00

Estate Realters (P) Ltd

678,500.00

678,500.00

Om Prakash Jaggi

300,056.00

300,056.00

Om Sri Infra Build (P) Ltd (Regency)

500,000.00

-

Kamini Kaushal

250,000.00

-

Sai Astha Devlopers

581,000.00

-

Kamini Kaushal Construction (C/A)

7,503,884.68

8,025,120.68

Kaushal Kumar Singh (C/A)

39,828,607.45

37,847,041.45

124,332,226.99

127,788,446.05

Kaushal Kanchan Const. (P) Ltd.

*Kamini Kaushal*

Director

Director



*RAJ*

*[Signature]*

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

(Rupees in.....)

As at 31st March,2015      As at 31st March,2014

**Note - 15**

**REVENUE FROM OPERATIONS**

Gross Profit from Projects	6,171,417.75	13,112,564.50
	<b>6,171,417.75</b>	<b>13,112,564.50</b>

**Note - 16**

**OTHER INCOME**

Maintenance & Electricity Charges	744,181.74	652,306.43
Rent Received	1,714,753.00	1,640,206.00
Interest on SD with Tata Steel	89,082.00	18,394.00
Profit on Sale of Fixed Assets	5,923,584.00	-
Misc. Income/ Extra Work	243,585.00	1,436,602.00
	<b>8,715,185.74</b>	<b>3,747,508.43</b>

**Note - 17**

**EMPLOYEES BENEFIT EXPENSES**

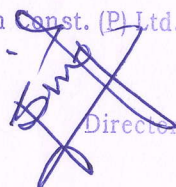
Salary	1,152,950.00	634,000.00
Group Gratuity Insurance	123,644.00	9,105.00
Employers Contribution to P.F.	117,464.00	85,750.00
Staff Welfare Expenses	7,508.00	13,569.00
	<b>1,401,566.00</b>	<b>742,424.00</b>

**Note - 18**

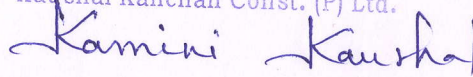
**FINANCE COST**

Bank Charge & Commission	32,213.94	88,764.00
Interest on Others	264,886.00	295,954.00
Interest on Car Loan	154,044.67	286,212.28
Interest on Term Loan	386,287.00	386,639.00
	<b>837,431.61</b>	<b>1,057,569.28</b>

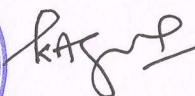
Kaushal Kanchan Const. (P) Ltd.

  
Director

Kaushal Kanchan Const. (P) Ltd.

  
Director





**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

Notes on Financial Statements for the Year ended 31st March, 2015

(Rupees in.....)

As at 31st March, 2015

As at 31st March, 2014

Note - 19

**OTHER EXPENSES**

**Selling and administrative Overheads**

Directors Remuneration	1,500,000.00	3,975,000.00
Advertisement Expenses	100,000.00	-
Commission & Brokerage	600,000.00	1,540,000.00
Consultancy Charges	66,000.00	-
Electricity Expenses	1,453,437.00	1,038,523.42
Conveyance Charges	17,902.00	10,700.00
Fees & Renewal	138,821.00	327,642.00
Guest House Expenses	30,128.00	32,208.00
Insurance & Taxes	102,754.00	111,520.00
Legal Expenses	1,000.00	20,215.00
Travelling Expenses	153,105.00	292,135.00
Telephone Expenses	75,937.00	83,575.99
Office Expenses	190,678.90	486,050.00
Rent Rates & Taxes	183,700.00	303,700.00
Repair & Maintenance	61,904.00	315,567.00
Security Guard Expenses	129,600.00	356,124.00
Transportation Charges	14,600.00	-
Postage & courier	17,830.00	25,019.00
Motor Car Running & Maintenance	23,250.00	21,450.00
Printing & Stationary	32,266.00	40,113.00
Subscription and Donation	26,800.00	15,000.00
Interest on Income Tax	160,529.00	8,730.00
Audit Fees	95,000.00	95,000.00
	<b>5,175,241.90</b>	<b>9,098,272.41</b>

Note - 20 Note - 21 Contingent Liabilities: NIL

Note - 21 Expenditure & Earnings in Foreign Currencies: NIL

Note - 22 Dues to Small Scale Industrial Undertakings: NIL

Note - 23 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 24 Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of Timing differences are:

Particulars	Deferred Tax Liability/(Assets) As at 01.04.2014	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets) As at 31.03.2015
<b>Deferred Tax Liabilities:</b>			
Difference between Book & Tax depreciation	-	-	-
<b>Deferred Tax Assets:</b>			
Difference between Book & Tax Depreciation	1,754,268.00	(50,212.00)	1,704,056.00
<b>Deferred Tax Assets: Unabsorbed Depreciation</b>	-	-	-
<b>Deferred Tax Liability/(Assets) (Net)</b>	1,754,268.00	(50,212.00)	1,704,056.00

Note - 25 Directors' Remuneration Rs. 15,00,000/-

Note - 26 The figures have been rounded off nearest to Rupee.

Note - 27 Previous year figures have been regrouped or rearranged wherever necessary.



Kaushal Kanchan Const. (P) Ltd.

*Rajendra Singh*  
 Director

Kaushal Kanchan Const. (P) Ltd.

*Kamini Kaushal*  
 Director