

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED			PAN AACCK9623L			
	Flat/Door/Block No AASTHA TRADE CENTRE	Name Of Premises/Building/Village 2ND FLOOR		Form No. which has been electronically transmitted ITR-6			
	Road/Street/Post Office Q. ROAD,	Area/Locality BISTUPUR					
	Town/City/District JAMSHEDPUR	State JHARKHAND	Pin 831001	Status Pvt Company			
	Designation of AO(Ward/Circle) Circle CC3 RANCHI			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 457665081220916			Date(DD/MM/YYYY) 22-09-2016			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	996460
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	996460
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	517481	
5		Interest payable			5	4630	
6		Total tax and interest payable			6	522111	
7		Taxes Paid	a	Advance Tax	7a	200000	
			b	TDS	7b	322109	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	522109		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by KAUSHAL KUMAR SINGH in the capacity of Directorhaving PAN AIMPS9627D from IP Address 112.133.232.4 on 22-09-2016 at JAMSHEDPURDsc SI No & issuer 1976011725895384659CN=SafeScrypt sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Name of Assessee : KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED
Address : AASTHA TRADE CENTRE 2ND FLOOR Q. ROAD,
BISTUPUR JAMSHEDPUR-831001
Date of Incorporation : 22-02-1990 Status : Private Limited Company
Permanent Account No. : AACCK9623L Previous Year ended on : 31-03-2016
Ward/Circle/Range : Circle CC3 RANCHI Assessment Year : 2016-17
Return Filing Due Date : 17-10-2016

COMPUTATION OF INCOME

Profits and Gains of Business or Profession

Net Profit/Loss as per Profit & Loss Account		2715722.00		
Add : Depreciation Taken Separately		828958.00		
		<u>3544680.00</u>		
Less : Depreciation	1326622.00			
Capital Gains	<u>1398310.00</u>	<u>2724932.00</u>	<u>819748.00</u>	819748.00

Income from Capital Gain

Long Term FLAT Sale Consideration		1183310.00		
Less Index cost for purchase of Rs. 635000.00		<u>1245799.00</u>	(62489.00)	
FLAT Sale Consideration		1485000.00		
Less Index cost for purchase of Rs. 635000.00		<u>1245799.00</u>	<u>239201.00</u>	<u>176712.00</u>
	Gross Total Income			<u>996460.00</u>
	Total Income			<u>996460.00</u>

Tax on Above

At normal rates on Rs. 819750/=		245925.00		
At special rate on LTCG on Rs. 176712/=		<u>35342.00</u>	281267.00	
18.5% of Book Profit		<u>2715722.00</u>	<u>502409.00</u>	
			502409.00	
Add : Education Cess			15072.00	
Add : Interest U/s 234 A		<u>4630.00</u>	<u>4630.00</u>	
Net Tax			522111.00	
Tax Paid			<u>522109.40</u>	
Net Tax				NIL

Advance Tax

S.No.	Bank Name	Challan No.	BSR Code	Amount	Date
1	BankName	80987	6910333	100000.00	15/12/2015
2	BankName	81457	6910333	100000.00	15/03/2016
Total :				200000.00	

TDS On

S.No.	Deducted By	TAN	Amount	Date
3	YOGIRAAJ NIRMAN PRIVATE LIMITED	AAACY3272D	106324.00	31/03/2016
4	TATA STEEL LIMITED	RCHT00110F 194A	1608.00	31/03/2016
5	ORIENTAL BANK OF COMMERCE BISTUPUR BRANCH	RCHO00121C 194I	46040.00	31/03/2016
6	NATIONAL BUILDING CONSTRUCTION CORPORATION LIMITED	RCHN00050B 194C	4864.00	31/03/2016
7	ICICI BANK LIMITED	MUMI10105E 194I	88740.00	31/03/2016
8	ICICI BANK LIMITED	MUMI10105E 194C	1054.00	31/03/2016
9	BHARTI AIRTEL LIMITED	RTKB03826E 194C	1932.40	31/03/2016
10	BCH ELECTRIC LIMITED	CALB00189A 194I	70595.00	31/03/2016
11	APEX CORPORATION INDIA PRIVATE LIMITED	RCHA01008A 194C	952.00	31/03/2016
Total :			322109.40	
Grand Total :			522109.40	

For KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

AUDIT REPORT

AND

STATEMENT OF ACCOUNTS

OF

Kaushal Kanchan Construction (P) LTD

BISTUPUR JAMSHEDPUR

FOR THE YEAR 2015-2016

AGARWAL.P.K ASSOCIATES

CHARTERED ACCOUNTANTS

Aastha Legend, 3rd Floor

Diagonal Road, Bistupur

Jamshedpur-831001

Ph- 9431303407 (M), 2321226(O)

DIRECTOR'S REPORT

To,
THE MEMBERS OF KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Your Directors are pleased to present the 27th Annual Report and Audited Statement of Accounts for the year ended on 31st March, 2016.

FINANCIAL RESULTS

	Current Year	Previous Year
Revenue from Operation	12561812.26	14886603.49
Depreciation	828958.00	1505988.14
Profit/(Loss) before Tax	2715722.54	5966375.84
Less:- Provision for Current Tax Liability	522110.00	1146633.00
Less: Deferred Tax	(25240.00)	(50212.00)
Profit/(Loss) transferred to Balance Sheet	2218852.54	4869954.84
Earning per Equity Share		
1. Basic	10.46	22.97
2. Diluted	10.46	22.97

Dividend

The Company has not declared any dividend for the financial year 2015-16.

Reserves

The Company has transferred Rs. 22,18,852.54 to Reserves & Surplus for the financial year ending on 31-03-2016.

Change in the nature of Business if any

There is no change in the nature of the business during the year

Material Changes and commitments, if any, which have occurred between the end of the financial year of the Company to which the Financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Significant and Material Orders

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.


Inter Corporate Loans and Investments

The Company has not given any loans or guarantee covered under sec 186. Also as the Company does not have any subsidiary section 186(1) is not applicable.

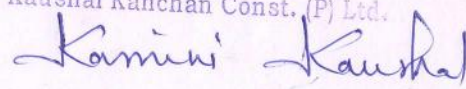
Related Party Transactions

The Company has not entered into any contracts or arrangements with related parties referred to in section 188(1).

Kaushal Kanchan Const. (P) Ltd.


Director

Kaushal Kanchan Const. (P) Ltd.


Director

Subsidiaries, JV'S or Associate Companies

The Company does not have any Subsidiary, JVs or Associate companies.

Number of Meetings of Board

The Board met four times during the financial year. The intervening gap between the two meetings was within the period prescribed by the Companies Act, 2013.

Deposits

The Company has not accepted any deposit during the year under Chapter V of the Companies Act, 2013.

Directors

There are no changes in the directors or key managerial personnel by way of appointment, re-designation, resignation, death or disqualification, variation made or withdrawn etc.

This being Private Limited Co Directors does not retire by rotation and hence continue to hold office.

Risk Management Policy

The Company has developed and implemented risk management policy including identification therein of elements of risks, if any, which in the opinion of the Board may threaten the existence of the company.

Conservation of Energy

The particulars relating to conservation of energy and technology absorption of the company as require by the Rule 8(3) of the Companies (Accounts) Rules, 2014[Chapter IX] is not given as there was no such activity.

Auditors

M/S Agrawal P.K. Associates, Chartered Accountants, auditor retires at the ensuing Annual General meeting and are eligible, offer them-self for re-appointment.

Explanation or comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Auditors and the practicing Company Secretary in their reports


There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Directors responsibility Statement

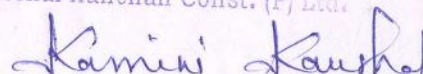
Pursuant to the requirement under Section 134(3) of the Companies Act 2013, with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the accounts for the financial year ended 31st March 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That the directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit & Loss of the Company for the year under review;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the directors have prepared the accounts for the financial year ended 31st March 2016 on a going concern basis.;
- v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Kaushal Kanchan Const. (P) Ltd.


Director

Kaushal Kanchan Const. (P) Ltd.


Director

Extract of the Annual Return

In accordance with section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as annexure to the Board's Report.

Internal Financial Control

The Company not being a listed company, section 134(5) (e) is not applicable to the directors of the company.

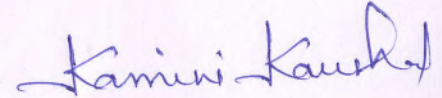
Acknowledgements

Directors wish to place on record their appreciation for the overwhelming support from its members and employees of the company.

For and on behalf of the Board of Directors

Date: 29 August 2016
Place: JAMSHEDPUR


(Directors)


(Directors)

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. Registration & Other Details:

1	CIN	U45205JH1990PTC003857
2	Registration Date	22-02-1990
3	Name of the Company	KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares
5	Address of the Registered office & contact details	AASTHA TRADE CENTRE, 2ND FLOOR Q ROAD, BISTUPUR, JAMSHEDPUR-831001
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. Principal Business Activities Of The Company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	99531129	Multi Dwelling Residential Building N.E.C	100%

III. Particulars Of Holding, Subsidiary And Associate Companies

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	-----NA-----	-----NA-----	NA	-	NA

Kaushal Kanchan Const. (P) Ltd.

Singh
Director

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal
Director

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

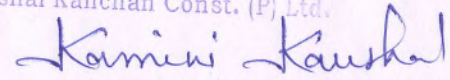
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	1,72,040	1,72,040	81.14%	-	1,72,040	1,72,040	81.14%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	1,72,040	1,72,040	81.14%	-	1,72,040	1,72,040	81.14%	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	10,000	10,000	4.72%	-	10,000	10,000	4.72%	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	16,000	16,000	7.55%	-	16,000	16,000	7.55%	-
c) Others (specify)	-	14,000	14,000	6.60%	-	14,000	14,000	6.60%	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	40,000	40,000	18.86%	-	40,000	40,000	18.86%	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	40,000	40,000	18.86%	-	40,000	40,000	18.86%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2,12,040	2,12,040	100.00%	-	2,12,040	2,12,040	100%	-

Kaushal Kanchan Const. (P) Ltd.


Director

Kaushal Kanchan Const. (P) Ltd.


Director

ii) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kaushal Kumar Singh	1,30,550	61.57%	0%	1,30,550	61.57%	0%	0%
2	Kamini Kaushal	41,490	19.57%	0%	41,490	19.57%	0%	0%

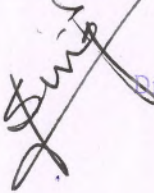
iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,72,040	81.14%	1,72,040	81.14%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-----NIL-----			
	At the end of the year	1,72,040	81.14%	1,72,040	81.14%

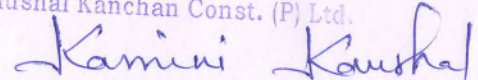
iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	40,000	18.86%	40,000	18.86%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-----NIL-----			
	At the end of the year	40,000	18.86%	40,000	18.86%

Kaushal Kanchan Const. (P) Ltd.


Director

Kaushal Kanchan Const. (P) Ltd.


Director

v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,72,040	81.14%	1,72,040	81.14%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-----NIL-----			
	At the end of the year	1,72,040	81.14%	1,72,040	81.14%

V) Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

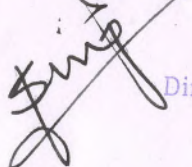
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	17,35,022.16	-	-	17,35,022.16
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	17,35,022.16	-	-	17,35,022.16
Change in Indebtedness during the financial year				
* Addition	24,95,000.00	-	-	24,95,000.00
* Reduction	18,82,334.26	-	-	18,82,334.26
Net Change	6,12,665.74	-	-	6,12,665.74
Indebtedness at the end of the financial year				
i) Principal Amount	23,47,687.90	-	-	23,47,687.90
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	23,47,687.90	-	-	23,47,687.90

VI. Remuneration Of Directors And Key Managerial Personnel-

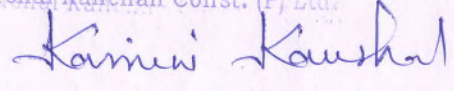
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Kaushal Kumar Singh	Kamini Kaushal		
1	Gross salary	12,00,000.00	3,00,000.00	-	15,00,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	12,00,000.00	3,00,000.00	-	15,00,000.00
	Ceiling as per the Act		NA	-	-

Kaushal Kanchan Const. (P) Ltd.


Director

Kaushal Kanchan Const. (P) Ltd.


Director

B. Remuneration to other directors

S. No.	Particulars of Remuneration	Name of Directors				Total Amount
		---	---	---	---	
1	Independent Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	NA	NA	NA	NA	NA


C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

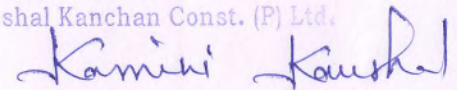
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/punishments/compounding of offences for the year ended 31 March, 2016.

Kaushal Kanchan Const. (P) Ltd.


Director

Kaushal Kanchan Const. (P) Ltd.


Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

BALANCE SHEET AS ON 31ST MARCH 2016

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
		As at 31st March,2016	As at 31st March,2015
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	212,04,000.00	212,04,000.00
(b) Reserves and surplus	3	450,25,361.59	428,06,509.05
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	23,47,687.90	17,35,022.16
(b) Deferred tax liabilities (Net)		16,78,816.00	17,04,056.00
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	381,30,943.17	339,08,534.43
(c) Other current liabilities	6	1901,02,376.48	2155,62,153.48
(d) Short-term provisions	7	5,22,110.00	14,04,633.00
TOTAL		<u>2990,11,295.14</u>	<u>3183,24,908.12</u>

(II) ASSETS		As at 31st March,2016	As at 31st March,2015
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		190,05,658.89	189,22,716.89
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	1,94,548.00
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	9	313,49,273.77	299,58,607.11
(e) Other non-current assets		-	-
		<u>503,54,932.66</u>	<u>490,75,872.00</u>
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	10	541,60,520.00	624,30,923.00
(c) Trade receivables	11	704,85,728.80	807,38,827.80
(d) Cash and cash equivalents	12	24,37,996.28	17,47,058.33
(e) Short-term loans and advances	13	1215,72,117.40	1243,32,226.99
(f) Other current assets		-	-
TOTAL		<u>2990,11,295.14</u>	<u>3183,24,908.12</u>

Significant Accounting Policies
Notes on Financial Statements

1 to 26

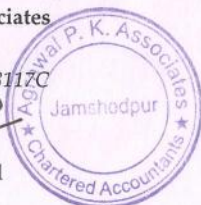
AS PER OUR ANNEXED REPORT OF EVEN DATE

For Agrawal P. K. Associates
Chartered Accountants

Firm Registration No:- 08117C

Pawan Kumar Agrawal
Pawan Kumar Agrawal
PROP.

Membership No. 077002



For and on behalf of Board

[Signature]
Director

[Signature]
Director

Place :- jamshedpur

Dated :- 29.08.2016

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Profit & Loss statement for the year ended 31st March 2016

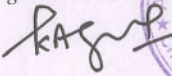
Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	14	75,06,375.86	61,71,417.75
II Other income	15	50,55,436.40	87,15,185.74
III Total Revenue (I + II)		125,61,812.26	148,86,603.49
IV Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	16	17,86,586.00	14,01,566.00
Finance costs	17	17,26,573.62	8,37,431.61
Depreciation and amortization expense	8	8,28,958.00	15,05,988.14
Other expenses	18	55,03,972.10	51,75,241.90
Total expenses		98,46,089.72	89,20,227.65
V Profit before exceptional and extraordinary items and tax (III-IV)		27,15,722.54	59,66,375.84
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		27,15,722.54	59,66,375.84
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		27,15,722.54	59,66,375.84
X Tax expense:			
(1) Current tax		5,22,110.00	11,46,633.00
(2) Deferred tax		(25,240.00)	(50,212.00)
		4,96,870.00	10,96,421.00
XI Profit (Loss) for the period from continuing operations (IX-X)		22,18,852.54	48,69,954.84
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		22,18,852.54	48,69,954.84
XVI Earnings per equity share:			
(1) Basic		10.46	22.97
(2) Diluted		10.46	22.97

Significant Accounting Policies
Notes on Financial Statements

1 to 26

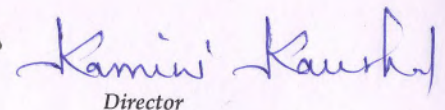
AS PER OUR ANNEXED REPORT OF EVEN DATE

For Agrawal P. K. Associates
Chartered Accountants
Firm Registration No:- 08117C


Pawan Kumar Agrawal
PROP.
Membership No. 077002

For and on behalf of Board


Director


Director

Place :- jamshedpur

Dated :- 29.08.2016

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2016

SIGNIFICANT ACCOUNTING POLICIES

General

The Accounts of the Company are prepared under the historical cost convention using the accrual method of accounting.

Capital Expenditure

Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.

Inventories

The method of valuation of closing Work in progress being followed by it are as under
Where the stage of Completion/Progress of project are less than 50% the work in progress is valued at cost
Where the stage of completion/progress of work is 50% and or above the work in progress is valued at proportionate Realizable/contractual value for the residential flats which have been booked by the flat owner & the same have been Valued at cost in relation to those flats which have not been booked within the close of the relevant financial year

Revenue Recognition

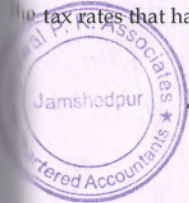
Income & Expenditure are accounted on accrual basis.

Depreciation

Depreciation has been provided on written down value method at the rates prescribed in schedule II of the Companies Act, 2013 on prorata basis from the date on which assets have been put to use.

Taxes on Income

Income Tax Expense for the year comprise of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.



RAGUL

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March, 2016

NOTES-1 SIGNIFICANT ACCOUNTING POLICIES

A. General

The Accounts of the Company are prepared under the historical cost convention using the accrual method of accounting.

B. Capital Expenditure

Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.

C. Inventories

The method of valuation of closing Work in progress being followed by it are as under

- (I) Where the stage of Completion/Progress of project are less than 50% the work in progress is valued at cost
- (II) Where the stage of completion/progress of work is 50% and or above the work in progress is valued at proportionate Realizable/contractual value for the residential flats which have been booked by the flat owner & the same have been Valued at cost in relation to those flats which have not been booked within the close of the relevant financial year

D. Revenue Recognition

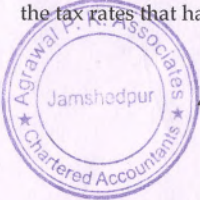
- (I) Income & Expenditure are accounted on accrual basis.

E. Depreciation

Depreciation has been provided on written down value method at the rates prescribed in schedule II of the Companies Act, 2013 on prorata basis from the date on which assets have been put to use.

F. Taxes on Income

Income Tax Expense for the year comprise of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.



Raghu

Kaushal Kanchan Const. (P) Ltd.

Pring
Director

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

As at 31st March,2016 As at 31st March,2015

Note: 2

SHARE CAPITAL

Authorised Share Capital:

5,00,000 Equity Shares of Rs 100/- each	500,00,000.00	500,00,000.00
---	---------------	---------------

Issued, Subscribed and Paid up:

2,12,040 Equity Shares of Rs 100/- each	212,04,000.00	212,04,000.00
	212,04,000.00	212,04,000.00

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2015-16. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Kamini kaushal	41490	19.56	41490	19.56
Kaushal Kumar Singh HUF	14000	6.60	14000	6.60
Kaushal Kumar Singh	130550	61.56	130550	61.56

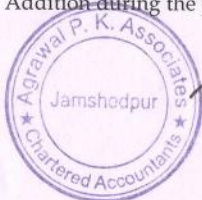
2.4 **The reconciliation of the number of shares outstanding is set out below:**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	2,12,040.00	2,12,040.00
Add: Share issued during the year	-	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	2,12,040.00	2,12,040.00

Note - 3

RESERVE AND SURPLUS

Share Premium Account	-	-
At the beginning of the accounting period	-	-
Addition during the year	-	-
Profit & Loss A/c		
At the beginning of the accounting period	428,06,509.05	380,13,234.91
Less: Residual Value of Assets Written off	-	76,680.70
Addition during the year	22,18,852.54	48,69,954.84
	450,25,361.59	428,06,509.05
	450,25,361.59	428,06,509.05



Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

Note - 4

LONG TERM LIABILITIES

	As at 31st March,2016	As at 31st March,2015
TCL (Car Loan) (7000099507)	-	12,08,568.16
Term Loan from OBC (Gen.), (00505)	-	1,45,454.00
Loan from SIDBI, Jamshedpur- 2	-	3,81,000.00
Term Loan from OBC (Gen.), (00428)	19,68,430.90	-
Term Loan from OBC (Gen.), (02022)	3,79,257.00	-
	23,47,687.90	17,35,022.16

Note - 5

TRADE PAYABLE

Micro, Small and Medium Enterprises	-	-
Others	381,30,943.17 *	339,08,534.43
	381,30,943.17	339,08,534.43

Note - 6

OTHER CURRENT LIABILITIES

Advance from Customers	1860,40,976.48	2130,50,717.48
Statutory Liabilities Payables	26,40,270.00	18,47,534.00
Retention Money	7,94,383.00	2,33,222.00
Other Payables	6,26,747.00	4,30,680.00
	1901,02,376.48	2155,62,153.48

Note - 7

SHORT TERM PROVISIONS

Provision for Taxation (A.Y 2004-05)	-	2,58,000.00
Provision for Taxation	5,22,110.00	11,46,633.00
	5,22,110.00	14,04,633.00



Ragun

Kaushal Kanchan Const. (P) Ltd.

Pring
Director

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal
Director

35408910 ✓
 1354198 ✓
 5216230 ✓
 135308925 ✓
 9003713 ✓
 186291976 ✓
 251000 ✓
 186040976/48 ✓

37556597/17 ✓
 574346 ✓
 381,30,943/17 ✓

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR
Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

As at 31st March,2016 As at 31st March,2015

Note -9

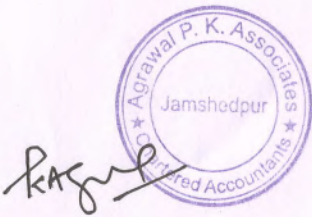
LONG TERM LOANS AND ADVANCES

Income Tax Refundable	8,06,356.37	8,06,356.37
TDS Receivable	3,20,856.40	3,05,868.74
Electricity Tisco	60,200.00	60,200.00
Income Tax Deposit Against Demand notice	7,83,409.00	1,42,543.00
Aastha foundation (p) Ltd	80,04,099.00	79,04,099.00
Aastha Infrareal Pvt Ltd	39,60,874.00	33,26,061.00
Earnest money Against auction	45,15,560.00	45,15,560.00
Generator	7,000.00	7,000.00
Ranchi Office	1,00,000.00	1,00,000.00
Telephone deposit	15,000.00	15,000.00
Drawing & Design (IT Park)	66,78,919.00	66,78,919.00
Tata Steel It Park	60,97,000.00	60,97,000.00
	313,49,273.77	299,58,607.11

Note - 10

INVENTORIES

Closing Wip	541,60,520.00	624,30,923.00
	541,60,520.00	624,30,923.00



Kaushal Kanchan Const. (P) Ltd.

 Director

Kaushal Kanchan Const. (P) Ltd.

 Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

As at 31st March,2016 As at 31st March,2015

Note - 11

TRADE RECEIVABLES

Unsecured Considered Goods

Debt Outstanding for a period exceeding six months

Other Debts

Secured Considered Goods

704,85,728.80

807,38,827.80

Doubtful

704,85,728.80

807,38,827.80

11.1. Certain Sundry Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provision is considered necessary.

Note - 12

CASH AND CASH EQUIVALENT

Balance with banks

Allahabad Bank Dhanbad A/c No 300199

-

14,083.89

Allahabad Bank No 981882

45,715.00

8,893.00

IDBI Bank A/c No-0142019019400

77,957.50

2,44,698.50

PNB Bank A/c No-51864

-

90,962.79

SBI Ranchi A/c No-10326681928

-

8,659.27

UBI A/c No-301101010555655

7,592.36

7,839.86

Indusind bank

33,397.83

3,901.68

HDFC bank A/c

-

21,627.76

Bank of baroda A/c No-29170200000462

1,388.00

20,731.00

Bank of baroda A/c No-00190200000357

94,990.32

12,757.44

OBC A/c No-52151131841

1,31,548.52

35,725.53

OBC A/c No-06091131001664

2,71,142.90

5,39,496.00

Sbi Commercial Branch - 30015151177

-

12,021.00

OBC -300

-

75.34

Bank of India A/c

8,04,674.85

22,973.18

SBI Commercial Branch

-

10,683.34

Cash on hand (As per Cash Book and Certified by Management)

9,69,589.00

6,91,928.75

24,37,996.28

17,47,058.33

Note - 13

SHORT TERM LOANS AND ADVANCES

Aastha Petroleum

42,65,869.00

42,65,869.00

Advance income tax A/Y 04-05

-

1,81,320.00

Advance income tax A/Y 16-17

2,00,000.00

-

Self Assesment tax

Kaushal Kanchan Constr. (P) Ltd.

71,23,000.00

71,23,000.00

Tax on Regular Aaaessment

75,67,088.97

57,78,050.97

Service Tax Receivables

6,18,910.00

6,18,910.00

Advance to Supplier

442,75,588.89 *

565,35,398.89

Apcon Homes (P) Ltd

1,87,630.00

1,87,630.00

Estate Realters (P) Ltd

6,88,100.00

6,78,500.00

Om Prakash Jaggi

14,79,341.00

3,00,056.00

Om Sri Infra Build (P) Ltd (Regency)

-

5,00,000.00

Kamini Kaushal

-

2,50,000.00

Sai Astha Developers

5,81,000.00

5,81,000.00

Kamini Kaushal Construction (C/A)

48,42,401.09

75,03,884.68

Kaushal Kumar Singh (C/A)

497,43,188.45

398,28,607.45

1215,72,117.40

1243,32,226.99



Kaushal Kanchan Constr. (P) Ltd.

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal

Director

Ragup

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

(Rupees in.....)

As at 31st March,2016 As at 31st March,2015

Note - 14

REVENUE FROM OPERATIONS

Gross Profit from Projects	75,06,375.86	61,71,417.75
	75,06,375.86	61,71,417.75

Note - 15

OTHER INCOME

Maintenance & Electricity Charges	4,85,794.40	7,44,181.74
Rent Received	22,51,041.00	17,14,753.00
Interest on SD with Tata Steel	87,754.00	89,082.00
Profit on Sale of Fixed Assets	13,98,310.00	59,23,584.00
Misc. Income/ Extra Work	8,32,537.00	2,43,585.00
	50,55,436.40	87,15,185.74

Note - 16

EMPLOYEES BENEFIT EXPENSES

Salary	14,42,900.00	11,52,950.00
Group Gratuity Insurance	39,712.00	1,23,644.00
Employers Contribution to P.F.	1,91,914.00	1,17,464.00
Staff Welfare Expenses	1,12,060.00	7,508.00
	17,86,586.00	14,01,566.00

Note - 17

FINANCE COST

Bank Charge & Commission	51,831.90	32,213.94
Interest on Others	14,93,114.00	2,64,886.00
Interest on Car Loan	1,27,687.84	1,54,044.67
Interest on Term Loan	53,939.88	3,86,287.00
	17,26,573.62	8,37,431.61



Kaushal Kanchan Const. (P) Ltd.

[Handwritten Signature]

Director

Kaushal Kanchan Const. (P) Ltd.

[Handwritten Signature: Kamini Kaushal]

Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2016

(Rupees in.....)

As at 31st March,2016 As at 31st March,2015

Note - 18

OTHER EXPENSES

Selling and administrative Overheads

Directors Remuneration	15,00,000.00	15,00,000.00
Advertisement Expenses	-	1,00,000.00
Commission & Brokerage	6,00,000.00	6,00,000.00
Consultancy Charges	-	66,000.00
Electricity Expenses	14,07,164.00	14,53,437.00
Conveyance Charges	81,362.00	17,902.00
Fees & Renewal	3,73,275.00	1,38,821.00
Clean india cess	14,902.00	-
Guest House Expenses	22,500.00	30,128.00
Insurance & Taxes	83,958.00	1,02,754.00
Legal Expenses	-	1,000.00
Travelling Expenses	1,71,591.00	1,53,105.00
Telephone Expenses	67,995.00	75,937.00
Office Expenses	3,09,911.74	1,90,678.90
Rent Rates & Taxes	2,09,350.00	1,83,700.00
Repair & Maintenance	55,244.36	61,904.00
Security Guard Expenses	2,15,484.00	1,29,600.00
Transportation Charges	27,003.00	14,600.00
Postage & courier	12,228.00	17,830.00
Motor Car Running & Maintenance	1,94,450.00	23,250.00
Printing & Stationary	62,554.00	32,266.00
Subscription and Donation	-	26,800.00
Interest on Income Tax	-	1,60,529.00
Audit Fees	95,000.00	95,000.00
	55,03,972.10	51,75,241.90

Note - 19 Note - 21 Contingent Liabilities: NIL

Note - 20 Expenditure & Earnings in Foreign Currencies: NIL

Note - 21 Dues to Small Scale Industrial Undertakings: NIL

Note - 22 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 23 Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of Timing differences are:

Particulars	Deferred Tax Liability/(Assets) As at 01.04.2015	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets) As at 31.03.2016
Deferred Tax Liabilities:			
Difference between Book & Tax depreciation	-	-	-
Deferred Tax Assets:			
Difference between Book & Tax Depreciation	17,04,056.00	(25,240.00)	16,78,816.00
Deferred Tax Assets: Unabsorbed Depreciation	-	-	-
Deferred Tax Liability/(Assets) (Net)	17,04,056.00	(25,240.00)	16,78,816.00

Note - 24 Directors' Remuneration Rs. 15,00,000 /-

Note - 25 The figures have been rounded off nearest to Rupee.

Note - 26 Previous year figures have been regrouped or rearranged wherever necessary.



Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director



FORM NO. 3CA
[See Rule 6G(1)(a)]

Audit Report under section 44AB of the Income Tax Act, 1961, in a case where the report is based on audit of the business or profession under any other law.

We report that the statutory audit of M/s KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED, AASTHA TRADE CENTRE 2ND FLOOR Q. ROAD, BISTUPUR Q. ROAD, JAMSHEDPUR - 831001, P.A. No. - AACCK9623L was conducted by us in pursuance of the provisions of The Companies Act and we annexed hereto a copy of our audit report dated 29-08-2016 alongwith a copy each of -

- a) the audited profit & loss account for the period begining from 01-04-2015 to ending on 31-03-2016,
- b) the audited balance sheet as at 31-03-2016, and
- c) documents declared by the said act to be part of, or annexed to, profit & loss account and balance sheet.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexures thereto are true and correct. Subject to the following observations/qualifications, if any :

- (a) The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications , circulars etc that are to be included in the Statement.
- (b) We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

Place : JAMSHEDPUR
Date : 29-08-2016

For AGRAWAL P. K. ASSOCIATES
Chartered Accountants

PAWAN KUMAR AGRAWAL
Proprietor

M.No - 077002

AASTHA LEGEND, 3RD FLOOR, DIAG ONAL ROAD, BISTUPUR.
JAMSHEDPUR - 831001

Firm Reg.No -08117C



FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

- | | | |
|----|--|--|
| 1. | Name of the assessee | KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED |
| 2. | Address | AASTHA TRADE CENTRE 2ND FLOOR, Q. ROAD, BISTUPUR, Q. ROAD,, JAMSHEDPUR, JHARKHAND |
| 3. | PAN | AACCK9623L |
| 4. | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. If yes, please furnish the registration number or any other identification number allotted for the same | Service Tax : AACCK9623LSD001 |
| 5. | Status | Private Limited Company |
| 6. | Previous year | From April 1, 2015 to March 31, 2016 |
| 7. | Assessment year | 2016-2017 |
| 8. | Indicate the relevant clause of section 44AB under which the audit has been conducted | Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore |

PART - B

- | | | |
|---------|--|--|
| 9. (a) | If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. | Nil |
| (b) | If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | Nil |
| 10. (a) | Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). | Builders - Property Developers - 403 |
| (b) | If there is any change in the nature of business or profession, the particulars of such change. | Nil |
| 11. (a) | Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. | No |
| (b) | List of Books of accounts maintained and the address at which the books of accounts are kept.
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) | Cash Book, Ledger, Bank Book, Sale Register, Purchase Register and allied documents - |
| (c) | List of books of accounts and nature of relevant documents examined | Cash Book, Ledger, Bank Book, Sale Register, Purchase Register and allied documents - |



Kaushal Kanchan Const. (P) Ltd.

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal

Director

Director

12.	Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	<i>No</i>
13. (a)	Method of accounting employed in the previous year.	<i>Mercantile system</i>
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	<i>No</i>
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	<i>Nil</i>
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	<i>Nil</i>
14. (a)	Methods of valuation of closing stock employed in the previous year.	<i>At Cost</i>
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	<i>Nil</i>
15.	Give the following particulars of the capital asset converted into stock in trade :	<i>Nil</i>
(a)	Description of capital asset	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, :-	
(a)	the items falling within the scope of section 28;	<i>Nil</i>
(b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	<i>Nil</i>
(c)	escalation claims accepted during the previous year;	<i>Nil</i>
(d)	any other item of income;	<i>Nil</i>
(e)	capital receipt, if any.	<i>Nil</i>
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish:	<i>Nil</i>

Kaushal Kanchan Const. (P) Ltd.

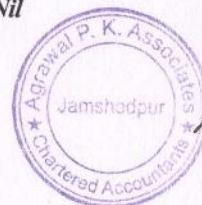
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Director

Kaushal Kanchan Const. (P) Ltd.

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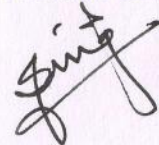
Director



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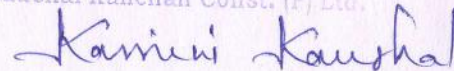
18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-
- As per Annexure No. 1*
- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be.
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -
- (i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,
- (ii) change in rate of exchange of currency, and
- (iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.
19. Amount admissible under sections : *Nil*
32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB
20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] *Nil*
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va); *As per Annexure No. 2*
21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc
- (i) expenditure of capital nature ; *Nil*
- (ii) expenditure of personal nature ; *Nil*
- (iii) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party ; *Nil*
- (iv) Expenditure incurred at clubs being entrance fees and subscriptions. *Nil*
- (v) Expenditure incurred at clubs being cost for club services and facilities used. *Nil*
- (vi) Expenditure by way of penalty or fine for violation of any law for the time being in force. *Nil*

Kaushal Kanchan Const. (P) Ltd.

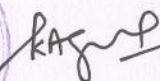


Director

Kaushal Kanchan Const. (P) Ltd.



Director

- (vii) Expenditure by way of any other penalty or fine not covered above. *Nil*
- (viii) Expenditure incurred for any purpose which is an offence or which is prohibited by law. *Nil*
- (b) amounts inadmissible under section 40(a) ;
- (i) as payment to non-resident referred to in sub-clause (i)
- (A) Detail of payment on which tax is not deducted: *Nil*
- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) *Nil*
- (ii) as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: *Nil*
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139. *Nil*
- (iii) fringe benefit tax under sub-clause (ic) *Nil*
- (iv) wealth tax under sub-clause (iia) *Nil*
- (v) royalty, license fee, service fee etc. under sub-clause (iib) *Nil*
- (vi) salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii) *Nil*
- (vii) payment to PF / other fund etc. under sub-clause (iv) *Nil*
- (viii) tax paid to employer for perquisites under sub-clause (v) *Nil*
- (c) Amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof *Nil*
- (d) Disallowance/deemed income under section 40A(3):
- (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the detail *Yes*

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director



[Signature]

	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of bussiness or profession under section 40A(3A).	<i>Yes</i>
(e)	provision for payment of gratuity not allowable under section 40A(7)	<i>Nil</i>
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	<i>Nil</i>
(g)	particulars of any liability of a contingent nature	<i>Nil</i>
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	<i>Nil</i>
(i)	amount inadmissible under the proviso to section 36(1)(iii)	<i>Nil</i>
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	<i>Nil</i>
23.	Particulars of payments made to persons specified under sections 40A(2)(b) .	<i>As per Annexure No. 3</i>
24.	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	<i>Nil</i>
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	<i>Nil</i>
26. (i)	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :-	
(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year ;	<i>Nil</i>
(b)	not paid during the previous year ;	<i>Nil</i>
(B)	was incurred in the previous year and was	
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	<i>As per Annexure No. 4</i>
(b)	not paid on or before the aforesaid date.	<i>As per Annexure No. 5</i>

* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy cess, impost, etc., is passed through the profit & loss account.)

Kaushal Kanchan Const. (P) Ltd.

[Signature]

Director

Kaushal Kanchan Const. (P) Ltd.

[Signature]

Director



[Signature]

27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. *Nil*
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. *Nil*
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. *No*
29. Whether during the previous year the assessee has received any consideration for issue of share which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same. *No*
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] *Nil*
31. (a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- *As per Annexure No. 6*
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
 - (ii) amount of loan or deposit taken or accepted;
 - (iii) whether the loan or deposit was squared up during the previous year;
 - (iv) maximum amount outstanding in the account at any time during the previous year;
 - (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

* (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)

- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- *As per Annexure No. 7*
- (i) name, address and permanent account number (if available with the assessee) of the payee;
 - (ii) amount of the repayment;
 - (iii) maximum amount outstanding in the account at any time during the previous year;

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director



[Signature]

- (iv) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;
- (c) Whether the taking or accepting loan or deposit, or repayment of the same were made by an account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. **Yes**
(The particulars (i) to (iv) at (b) and the comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.)
32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :- **Nil**
- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. **No**
- (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. **No**
- (e) In case of the company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if incurred during the previous year. **No**
33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(section 10A, section 10AA) **Nil**
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :- **As per Annexure No. 8**
- (b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : **Yes**
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish: **As per Annexure No. 9**
35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :- **Nil**
- (i) opening stock;
- (ii) purchases during the previous year;

Kaushal Kanchan Const. (P) Ltd.

[Signature]

Director

Kaushal Kanchan Const. (P) Ltd.

[Signature]

Director



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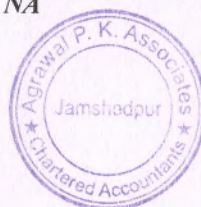
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/ excess, if any.
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :
- (A) Raw Materials : *Nil*
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) ** yield of finished products;
- (vii)** percentage of yield;
- (viii) shortage/ excess if any.
- (B) Finished products/ By-products : *Nil*
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/ excess, if any.
36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- *Nil*
- (a) total amount of distributed profits;
- (b) amount of reduction as referred to in section 115-O(1A)(i);
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts.
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. *NA*

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

[Signature] Kamini Kaushal
Director



[Signature]

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *NA*
39. Whether any audit was conducted under section 72A of the finance act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *No*
40. Accounting ratios with calculations as follows :-
- | | | |
|-----|--|---|
| (1) | Total turnover of the assessee. | <i>Current Year = 59548999 / Previous Year = 36220109</i> |
| (2) | Gross Profit/ Turnover; | <i>N.A.</i> |
| (3) | Net Profit/ Turnover; | <i>N.A.</i> |
| (4) | Stock-in-Trade/ Turnover; | <i>N.A.</i> |
| (5) | Material Consumed/ Finished Goods Produced | <i>N.A.</i> |
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. *Nil*

Place: **JAMSHEDPUR**
Date: **29-08-2016**

For **AGRAWAL P. K. ASSOCIATES**
Chartered Accountants

Pawan Kumar Agrawal
PAWAN KUMAR AGRAWAL
Proprietor

Firm Reg.No - 08117C

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2016-2017

Annexure No.-1

FIXED ASSET ANNEXURE

NAME OF ASSET	RATE	OP. BAL.	PURCHASE		TOTAL	SALE	DEP.	CL. BAL.
			1st Half	2nd Half				
Furniture & Fittings								
FURNITURE & FIXTURE	10%	4,39,663	0	0	4,39,663	0	43,966	3,95,697
OFFICE PREMISES	10%	35,77,580	0	0	35,77,580	0	3,57,758	32,19,822
Group Total		4017243.00	0.00	0.00	4017243.00	0.00	401,724.00	3615519.00
Machinery & Plant								
PLANT AND MACHINERY	15%	50,73,819	0	0	50,73,819	0	7,61,073	43,12,746
COMPUTER	60%	1,166	0	0	1,166	0	700	466
MOTOR CAR VOLVO	15%	0	0	21,75,000	21,75,000	0	1,63,125	20,11,875
Group Total		5074985.00	0.00	2175000.00	7249985.00	0.00	924,898.00	6325087.00
TOTAL		90,92,228	0	21,75,000	1,12,67,228	0	13,26,622	99,40,606

DETAILS OF PURCHASE AND SALE

NAME OF ASSET		Amount	Date of Purchase / sale	Date Put to Use
MOTOR CAR VOLVO	Purchase	2,175,000.00	03-03-2016	03-03-2016

Annexure No.-2

ANNEXURE FOR EPF AND ESI TO AND FORMING PART OF FORM NO. 3CD Q. NO. 20.(B)

S.No.	Nature Of Fund	Sum received from employees	Due Date for Payment	The actual Amount Paid	The actual date of payment to the concerned authority
1	Provident fund	13,872	20-04-2016	13,872	20-04-2016
2	Provident fund	13,872	20-03-2016	13,872	17-03-2016
3	Provident fund	13,872	20-02-2016	13,872	02-02-2016
4	Provident fund	12,876	20-01-2016	12,876	08-01-2016
5	Provident fund	12,876	20-12-2015	12,876	09-12-2015
6	Provident fund	13,980	20-11-2015	13,980	10-11-2015
7	Provident fund	14,700	20-10-2015	14,700	08-10-2015
8	Provident fund	14,700	20-09-2015	14,700	07-09-2015
9	Provident fund	14,700	20-08-2015	14,700	11-08-2015
10	Provident fund	14,700	20-07-2015	14,700	13-07-2015
11	Provident fund	14,700	20-06-2015	14,700	11-06-2015
12	Provident fund	14,700	20-05-2015	14,700	12-05-2015

Kaushal Kanchan Const. (P) Ltd. Kaushal Kanchan Const. (P) Ltd.

[Signature] Director

[Signature] RAGUR

[Signature] Kamini Kaushal
 Director

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2016-2017

Annexure No.-3

ANNEXURE OF PAYMENTS MADE TO A PERSON SPECIFIED U/S 40A(2)B

S NO.	NAME	PAN	RELATION	NATURE OF PAYME	AMOUNT
1	Kaushal Kumar Singh	AIMPS9627D	DIRECTOR	DIRECTOR REMUNARATION	12,00,000
2	Kamini Kaushal	AHWP4028R	DIRECTOR	DIRECTOR REMUNARATION	3,00,000

Annexure No.-4

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(B)(A)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	TDS	5,23,087
2	Sec 43B(a)-tax ,duty,cess,fees etc	EPF	29,480

Annexure No.-5

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(B)(B)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	SERVICE TAX	20,87,703

Annexure No.-6

ANNEXURE FOR LOANS IN EXCESS OF RS. 20000

S No.	Name	Address & P.A. No.	Amount of Loan/Deposit taken	Maximum Amount outstanding during the year	Any Amount taken otherwise then by an account payee cheque	Has the account been squared up during the year
1	SUBHAS CHANDRA PRASAD	RANCHI -	13,00,000	13,00,000	No	Yes

Annexure No.-7

ANNEXURE FOR REPAYMENT OF LOANS IN EXCESS OF RS. 20000

S No.	Name	Address & P.A. No.	Amount of Repayment	Maximum Amount outstanding during the year	Any Repayment Made otherwise than by an account payee cheque	Has the account been squared up during the year
1	SUBHAS CHANDRA PRASAD	RANCHI -	13,00,000	13,00,000	No	No



Kaushal Kanchan Const. (P) Ltd.

Kaushal Kanchan Const. (P) Ltd.

[Signature]

[Signature]
Director

[Signature]
Director

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2016-2017

Annexure No.-8

ANNEXURE FOR TAX DEDUCTED AT SOURCE

S No.	Tax deducted and collection Account Number(TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in	Total amount on which tax was required to be deducted or collected or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	RCHK00175A	192	Salary	1746000	1746000	1746000	546000	0	0	0
2	RCHK00175A	194C	Payment to contractors	20081099	20081099	20081099	296221	0	0	0
3	RCHK00175A	194H	Commission or brokerage	1528000	1528000	1528000	152800	0	0	0
4	RCHK00175A	194J	Fees for professional or technical services	515372	515372	515372	51537	0	0	0



Ragup

Kaushal Kanchan Const. (P) Ltd.

[Signature]
Director

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2016-2017

Annexure No.-9

ANNEXURE FOR INTEREST ON TDS

S No.	Tax deduction and collection Account number(TAN)	Amount of interest under section 201(1A)/206C(7) is	Amount paid out of Column(2) along with date of payment	
			Amount	Date of Payment
1	RCHK00175A	0	68	13-05-2016
2	RCHK00175A	3,867	645	22-05-2015
3	RCHK00175A	0	34	22-05-2015
4	RCHK00175A	0	1,222	09-06-2015
5	RCHK00175A	0	1,290	09-07-2015
6	RCHK00175A	1,977	34	23-05-2015
7	RCHK00175A	0	571	10-07-2015
8	RCHK00175A	0	679	10-07-2015
9	RCHK00175A	0	525	10-07-2015
10	RCHK00175A	3,225	645	27-08-2015
11	RCHK00175A	0	1,290	06-10-2015
12	RCHK00175A	8,025	834	01-10-2015
13	RCHK00175A	0	1,373	01-10-2015
14	RCHK00175A	0	375	01-10-2015
15	RCHK00175A	0	275	01-10-2015
16	RCHK00175A	0	3,061	14-10-2015
17	RCHK00175A	4,875	1,290	21-11-2015
18	RCHK00175A	0	2,760	15-01-2016
19	RCHK00175A	4,452	600	15-01-2016
20	RCHK00175A	0	234	15-01-2016
21	RCHK00175A	0	788	15-01-2016
22	RCHK00175A	0	2,579	15-01-2016
23	RCHK00175A	3,225	1,290	24-02-2016
24	RCHK00175A	0	5,160	13-04-2016
25	RCHK00175A	5,033	2,287	09-04-2016
26	RCHK00175A	0	525	27-04-2016
27	RCHK00175A	0	713	27-04-2016
28	RCHK00175A	0	867	13-05-2016
29	RCHK00175A	0	916	13-05-2016



Rajendra

Kaushal Kanchan Const. (P) Ltd.

Singh

Director

Kaushal Kanchan Const. (P) Ltd.

Kamini Kaushal

Director