



झारखण्ड JHARKHAND



P 206073

*[Handwritten signatures]*

Identified by me and Signed  
out L.T.I. My presence  
*[Handwritten signature]*  
10.3



PARTNERSHIP DEED

THIS PARTNERSHIP DEED IS MADE ON THIS THE 19th DAY OF  
March 2019 AT JAMSHEDPUR

1.MD JAWED AKHTAR,S/O Late Abdul Malik, By Faith Muslim,  
Nationality Indian, R/o H.NO 4 ,Road no-7Azad Nagar, Mango, PS  
Mango, Jamshedpur, Dist Singhbhum East. Herein after called the first  
party/ 1<sup>st</sup> partner WHICH expression shall repugnant to the context  
include his legal heirs ,successor-in office ,administrator ,executor  
,representative, nominee and assigns)of the first party

*[Handwritten signature]*  
VIRENDRA NATH PANDEY  
NOTARY  
E SINGHBHUM JSR

19/3/19



2.MD KHALID AKHTAR,S/O MD JAWED AKHTAR , By Faith Muslim, Nationality Indian, R/o H.NO 4 ,Road no-7Azad Nagar, Mango, PS Mango, Jamshedpur, Dist Singhbhum East. Herein after called the first party/ 1<sup>st</sup> partner WHICH expression shall repugnant to the context include his legal heirs ,successor-in office ,administrator ,executor ,representative, nominee and assigns)of the second party

NATURE OF DEED - : DEED OF PARTNERSHIP

WHEREAS the partners i.e first party, second party, have commenced and started the business under the name and style of "AL MALIK ENTERPRISES" by mutual assistance and mutual cooperation after formation of firm.

WHEREAS the partnership have commenced and came into in force on or from 19 MARCH 2019.

WHEREAS the partners i.e first, second,partner have decided to reduced the terms and condition hereunder;

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:

1. That the partnership business shall be that of All Kind of Trading etc at Jamshedpur and out of Jamshedpur at any other place or places as the partner mutually decided.

2. That the partnership commenced on or from 19 MARCH 2019.

3.That the name of partnership firm is "AL MALIK ENTERPRISES" having its office at Manzer Kazmi chowk, old purulia Road IN AL MALIK SHOPPING centre ,Mango Jamshedpur

4.That initial capital of the partnership firm are Rs 2,000,00/- contributed by the first, second, partner equally for smooth running of business the partner will invest money proportionately in future as agreed i.e 1<sup>st</sup> party 50%, 2<sup>nd</sup> party 50% , each respectively.

5. That the net profit of partnership shall be divided between the partners in the proportionate share the profit and loss in the partnership business shall be as under:



*OP*  
19/3/19

Signed / Put L. T. in my presence  
19.03.2019  
Advocate



*[Handwritten signature]*

3

*[Handwritten signature]*

*Signed / Put L  
in my presence  
19.03.2019  
Advocate*

|                  |     |
|------------------|-----|
| MD JAWED AKHTAR  | 50% |
| MD KHALID AKHTAR | 50% |

That management of the business shall be under the supervision and control of the partners And bank account in the name of firm "AL MALIK ENTERPRISES" will be opened in any commercial bank and The said banker be authorised to honour the cheque , bill of exchange and promissory note drawn ,accepted or made on behalf of the firm provided the same be the signed of the BOTH partner i.e MD JAWED AKHTAR and MD KHALID AKHTAR . The amount will be withdrawn under the signature of BOTH partner ,the first partner and namely .MD JAWED AKHTAR ,AND SECOND partner named MD KHALID AKHTAR signature is must on the cheques and other paper i.e money, promissory note ,etc will be issued under the signature of. MD JAWED AKHTAR (first partner) and. MD KHALID AKHTAR ( second partner). Both partner confirm the same .

7. That in future the partners may comprise other or others as a partner in the firm.

8 that all sums received by the firm whether in cash ,or through cheque shall be deposited In the bank account except that some cash may be required for the expenses of the firm .

9 that the proper full correct and regular account of the sale ,purchase ,receipt payment, transaction , dealing of the firm under the supervision of both the partner and and a monthly profit and loss and balance sheet will be prepare for the firm .

10 that the financial year will be the accounting year of the firm ,the first accounting year of the firm will be closed on day of march 2022 and profit and loss account and balance sheet will be prepared for the relevant financial /accounting year and copy /ies of such final account and balance sheet will be given to each partners.



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19/3/19



*[Handwritten signature]*

*[Handwritten signature]*

Signed / Put L  
in my presence  
19.3.2019  
Advocate

11 That the partners hereof described above have entered into the partnership at their own respective Free will, without fraud, undue influence without any pressure or coercion from any corner.

12. That each partner shall-

- a) Devote his whole time and attention to the business of partnership
- b) Carry on the business of the firm to the greatest common advantage.
- c) Be just and faithful to one other and shall render true account and full information of all things affecting the firm to the other partner or the legal respective.
- d) pay his separate and private debts and indemnify the other partner or partnership assets against all proceeding, claim or demand in respect thereof.

13 Neither partner shall without the consent of other :

- a) Carry on business other than that of the firm of which he is a partner
- b) Assign or mortgage his share or interest amount in the partnership.
- c) Compound, relinquish or discharge any debts which shall be due or owing to the partnership without receiving the full amount.
- d) Draw or accept or endorsed any bill of exchange or promissory note on account of the partnership.
- e) Dispose of by loan, pledge, sale or otherwise any part of partnership property.
- f) Lend money or give credit to or have any dealing on behalf of the partnership with any person whom the other partner shall have previously for to trust or deal with.
- g) Buy any property/ies or goods or article for the use of partnership.

14. That the partners may/can join any other person or person as a partner in future as required.

15. That if any partner wants to retire from this partnership business he shall his intention in writing and giving 30 days notice prior notice, he may retire.



*[Handwritten signature]*  
19/3/19



16. If during the continuance of partnership any partner dies the existing partner may continue With the legal heir of the deceased partner or the existing partner may withdraw their Assets ,amount from the partnership firm after payment of discharge and liabilities of the partnership firm and after payment of all liabilities of the partnership of the firm the balance amount and assets shall be divided amongst the existing partner and legal heirs of the deceased partner.

17. That all other matter for which no provision are made in this deed shall be mutually decided by the partner and all the terms and condition of the firm shall be govern according to the terms condition laid down in the partnership act.

IN witness where of the partners put their respective signature on this deed of partnership on this day of month and year first above mention/written.

WITNESSESS



*[Handwritten signature]*

Signature of the 1<sup>st</sup> party

*[Handwritten signature]*

Signature of the 2<sup>nd</sup> party

Read over and explain the contents of this deed of the partnership to the executants, who admit the same to be true and correct.  
Executed before me by the *[Signature]* who signed / put L<sup>r</sup> in presence of Mr. *[Signature]* Advocate District Court Jamshedpur and also identified by him *[Signature]*

*[Handwritten signature]*  
Advocate