



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : d63bdbd1fe216b7cb8de

Receipt Date : 10-Oct-2021 01:54:12 pm

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Partnership

District Name : EastSinghbhum

Stamp Duty Paid By : AWADH BIHARI DUBEY

Purpose of stamp duty paid : PARTNERSHIP DEED

First Party Name : AWADH BIHARI DUBEY

Second Party Name : NA

GRN Number : 2107914900

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-



Signed / Put L
in my presence
Advocate



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

VIRENDRA NATH PANDEY
NOTARY
E SINGHBHUM JSR

26/10/21

Dubey

Achintan Kumar

Sanjay Kumar

A Dubey
A Chintal Kumar
Sanjay Kumar

Signed / Put L.
in my presence
Advocate

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP is made on this the 26/10/21 day of October, 2021 at Jamshedpur, By and Between:

MR. AWADH BIHARI DUBEY, S/O Sachchidanand Dubey, by faith Hindu, by occupation Business, by nationality Indian, Resident of Nirala path, Baridih Baste, P.S- Sidhgora, Town – Jamshedpur, District – East Singhbhum, State Jharkhand, hereinafter call the FIRST PARTNER on the one part; PAN Card Number – AQXPD1662Q.

AND

MR. ACHINTA KUMAR, S/O S.C. Kumar, by faith Hindu, by occupation Business, by nationality Indian, Resident of C.C/17, Sidhgora dispensary road, Near Sidhgora dispensary, Agrico, P.S- Sidhgora, Town – Jamshedpur, District – East Singhbhum, State Jharkhand, hereinafter call the SECOND PARTNER on the second part; PAN Card Number – AIBPK9671N.

AND

MR. SANJAY KUMAR, S/O Yugal Kishore Sinha by faith Hindu, by occupation Business, by nationality Indian, Resident of H.No 15, Road No 2, Prem Nagar, Telco, P.S – Telco, Town – Jamshedpur, District – East Singhbhum, State Jharkhand, hereinafter call the THIRD PARTNER on the third part; PAN Card Number – ARPK0832K.



Arubey
Achinba kumar
Saroj Kumar

Signed / Put L I
in my presence
Advocate

NATURE OF DEED : DEED OF PARTNERSHIP

WHEREAS, the parties above named have decided to start a business of Real Estate under the name and style of **M/S SIDDHIVINAYAK PROMOTERS & DEVELOPERS**, having registered office at Outer Road, In front of Baridih Workers Flat No. – 468, Baridih Market, P.O – Baridih, P.S – Sidhgora, Town – Jamshedpur, District – East Singhbhum, Jharkhand – 831017.

AND WHEREAS, in order to avoid any dispute and misunderstanding in future it has been thought necessary to reduce the mutually agreed terms of partnership in writing.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:

1. That the constituted partnership business shall continue to be carried on under the name and style of **M/S SIDDHIVINAYAK PROMOTERS & DEVELOPERS** and/or such other name agree upon or names as the partners may agree from time to time.
2. That the name & style of the partnership shall continue to be **M/S SIDDHIVINAYAK PROMOTERS & DEVELOPERS** the firm may carry on business in any other name or names as may be decided mutually from time to time.
3. That the principal place of the partnership shall be situated at Outer Road, In front of Baridih Workers Flat No. – 468, Baridih Market, P.O – Baridih, P.S – Sidhgora, Town – Jamshedpur, District – East Singhbhum, Jharkhand – 831017, or any other place as the parties may agree upon.
4. That the main line of the business of the partnership shall be to act, as development and construction of land, i.e. Real Estate and such other



26/10/21

Ashley
Achinta Kumar
Sangay Kumar

Signed / Put L.
in my presence
S
Advocate

business as the partners may decide mutually from time to time. The firm may embark upon any other line or lines of business by mutual consent of the parties here of time to time.

5. That the licenses and any other statutory document if required from time to time will be in the name of the aforesaid firm only.
6. That the firm shall come and shall be deemed to have come in existence and the duration of partnership shall be at will.
7. That the capital of business will be invested by all the partners as and when required in the following manners and all the partners shall bring all the necessary funds as capital of the business as if and when required.

First Party : 30%
Second Party : 50%
Third Party : 20%

8. That the bank account of the firm shall be with such bank or banks as the parties here to may decide from time to time and the same will operated by any two partners; however, for all financial transactions the signature of 1st and 2nd partners signature shall be compulsory.
9. That all the parties will look after and manage all the affairs of the business with consent of each partner.
10. That the partners will be entitled to get interest on their capital investment as provided u/s 40B of the Income Tax Act, 1961. That, the existing partner will be full time working partner/s and are entitled to get salary and remunerations, which will be calculated as follows:

The remuneration shall be subjected to the following condition: On the First Rs. 3,00,000/- of such profits before charging partner's remuneration:
90% of such profits or Rs. 1,50,000/- which ever is higher.



[Handwritten Signature]
26/10/21

Achint Kumar
Sanyal Kumar

Signed / Put L. T. in my presence
Advocate

On the balance of such profits before charging partner's remuneration: 60%
The above rules made applicable as per the Tax Rules presently prevailing in India.

11. That the Net Profit of the partnership firm means after deduction of all expenses including rent, salaries of staff, other establishment expenses, interest, bonus, commission, taxes applicable to the firm etc. as per Indian Partnership Act, 1932.
12. That the net profit/loss of the partnership arrived at after defraying all expenses, interest, bonus, rent, salaries and the liabilities for each accounting year ending 31st day of March every year shall be shared/divided between the partners as follows:
First Party : 30%
Second Party : 50%
Third Party : 20%
13. That at the end of every financial year i.e., on 31st March a balance sheet of affairs of the firm profit and loss account for the year of activity of the firm shall be drawn and shall be signed by all the partners, on being signed the same shall be final and binding on all the partners.
14. That the parties here shall be authorized to enter into any supply/contract with government, semi-government and other parties and draw bills, appoint attorney, file and defend suit on behalf of the firm by mutual consent of the other parties.
15. That the partners can add, alter or amend any of the terms of this document with mutual understanding or consent.
16. That no partners shall without the written consent of all the other assign, mortgage or sell his share or interest in the partnership business. The firm and the partner shall not be held liable for any individual or personal debt or liability of any partner.



26/10/21

Asubey
Achintha Thomas
Sanjay Kumar

Signed / Put L. I. I.
in my presence
Advocate

17. That all partners shall not be held liable for any act of an partner under any of the civil, criminal or other liabilities other than their share in the profit and loss of the firm.
18. That the parties shall keep or cause to be kept proper books of account and documents and shall make entries therein of all receipts, payments and other matters as is usually done and entered in the books of account kept by person engaged in business similar to that of the firm. Each partner shall have a right to have access to and to inspect and take copy of the same.
19. That if partners deem proper and, in their interest, they may admit any other person or persons on the terms and conditions as may be mutually agreed amongst themselves.
20. That all disputes and questions in connection with the partnership or this deed arising between the partners or between or their legal representatives and whether during or after the partnership, shall be referred to the arbitrator in accordance with the provisions of the arbitration.
21. That God forbid on death of any partner, the partnership shall not be dissolved but shall be carried on by the existing partner by taking their legal heirs or representative of deceased, if agreed by the legal heirs.
22. Save as otherwise provided here on above the provisions of the Indian partnership act, 1932 shall be applicable.
23. That the parties hereto shall be true and faithful to each other and shall not do or cause to be done anything which may be detrimental to the interest of the firm.
24. That the parties may add, alter, delete and vary any of the terms with mutual consent.
25. That the partners may resign from business by giving a 3 months' notice to other partners and capital balance of the said partner shall be paid by the firm according to the financial condition of the firm.



[Signature]
26/10/21

In witness where of the parties here to have put their respective hand on this deed of partnership in presence of the witnesses on the day, month and year first above mentioned at Jamshedpur.

Witnesses :-

1. Bashant K.

[Signature]

Signature of First Party

2. Young K.S. Kumar

Achinta Kumar
Signature of Second Party

3. Arvind Kumar

[Signature]

Signature of Third Party



Executed before me by the executants who signed / put L.T. in presence of Mr. [Signature] Advocate District Court Jamshedpur and also identified by him

Signed / Put L.T. in my presence
[Signature]
Advocate

VIRENDRA NATH PANDE
NOTARY
F. SINGHBHUM, JSP

26/10/21