

Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number: 6db1b34c47baf04a42c0

Receipt Date: 15-Jan-2021 09:48:46 am

Receipt Amount: 100/-

Amount In Words: One Hundred Rupees Only

Document Type : Partnership

District Name: EastSinghbhum

Stamp Duty Paid By: HIGH VISION REALTY

Purpose of stamp duty paid: PARTNERSHIP DEED

First Party Name: HIGH VISION REALTY

Second Party Name: NA

GRN Number: 2103823141

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-

Agy Kumar Tistathi Bilnin la est

Bhola Nath Pande
NOTARY
District Court
IAMSHEDPUR



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसींद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक श्रुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसींद का दुसरे दस्तावेज पर मुद्रांक श्रुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

SHAMBHU KUMAR MITTAL SHAMBHU KUMAR MITTAL Enrollment No. 3H652/2019 (Advocate 3sr Court)



DEED OF PARTNERSHIP

This Deed of Partnership executed on the day of 15th January 2021

BETWEEN

- Mr. Ajay Kumar Tripathi son of Late Raj Dhar Tripathi, resident at H.No. 477, Road No.-01, Tripurari Colony, P.O.-Adityapur, Dist- Saraikella-Kharsawan, Jharkhand-831013.
- Mr. Bipin Kumar Singh son of Mr. Jai Nath Singh resident at MA-26, New Housing Colony, Adityapur1, P.O.-Adityapur, Dist- Saraikella-Kharsawan, Jharkhand-831013.

(Hereinaster referred to as the "First Party" & "Second Party" " respectively which expression shall, wherever the context so requires or admits, mean and include, their respective heirs, executors, administrators and assigns).

Whereas the First Party & second Party are carrying on business as Partners under the name and style of "M/s. High Vision Realty", since 15.01.2021 and whereas the Partnership is in need of First Party and Second Party have offered to join as Partners and the Parties are desirous of carrying on the business in Partnership in the name and style of M/s. High Vision Realty, with its Registered Office at H.No. 477, Road No.-01, Tripurari Colony, P.O.-Adityapur, Dist- Saraikella-Kharsawan, Jharkhand-831013.

(hereinafter referred to as the "FIRM").

Whereas the Parties hereto are desirous of recording the terms of the Partnership by and between them;

Now This Deed of Partnership Witnesses as Follows:

That the Parties Ajay Kumar Tripathi and Mr. Bipin Kumar Singh are desirous of doing business in the Partnership in the name of "M/s **High Vision Realty**" with effect from 15.01.2021, subject to the following terms and conditions:

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(Advocate Jsr Court)

1) NAME O THE PARTNERSHIP FIRM:
The Name of the Partnership shall continue to be "M/s. High Vision Realty"

- 2) PLACE OF BUSINESS:
- The Firm shall continue to do the business at H.No. 477, Road No.-01, Tripurari Colony, P.O.-Adityapur, Dist- Saraikella-Kharsawan, Jharkhand-831013.
- 2.2) The Firm may also carry on business at such other place's as may be mutually agreed upon among the Partners'
- 3) NATURE OF BUSINESS:
- 3.1) The Nature of the business of the Partnership shall be that of development of Real Estates & Civil Constructions etc;
- 3.2) The Firm may also carry on such other business as may be mutually agreed upon among the Partners;
- 4) DURATION:

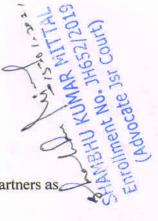
This Partnership has come into effect from 15.01.2021. The duration of Partnership is Partnership at "Will";

5) CAPITAL:

The Parties First and second shall contribute equal capital of the Partnership Firm from time to time and as required by the written way of a written consent of all the partners.

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6) PROFITS AND LOSSES:

The net profits and losses of the Firm shall be shared and borne by the Partners as follows:-

Share in

S. No.	Name of the Parties	Profits	Losses
(1)	Ajay Kumar Tripathi	50%	50%
(2)	Bipin Kumar Singh	50%	50%

7) MANAGEMENT:

The All party shall be the Managing Partner of the Firm (hereinafter referred to as the ("Managing Partner") and he shall be in charge of the day-to-day management of the business and will have power to enter into contracts and represent the Firm before any Authorities;

8) WORKING PARTNER:

The First Party and Second Party shall be the Working Partners, with the All Party being in charge of the Management;

9) BANK ACCOUNTS:

The Firm may continue the existing Bank Account or open new account and the said accounts will be operated by both the Partners. All Bank Account's of the Firm shall be operated by both the Partners with power to draw, endorse and negotiate bills.

10) BORROWINGS:

All borrowing on behalf of and for the purposes of the Firm shall be made by both the Partners and such borrowing shall be binding on the Firm or the other Partners and shall constitute the liability of the Partnership;

11) ACCOUNTS:

- 11.1) The Firm shall maintain proper Books of Accounts in respect of the business of the Firm. The Books of Accounts shall be maintained at the place of the Firm and shall be open for inspection of all the Partners;
- 11.2) The year of account of the Firm shall be from the First day of April of a year to the Thirty-first day of March of the following year. The current year's accounts shall be closed on 31st March 2021;

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11.3) The Books of Accounts of the Firm shall be closed once in a year on the 31 March and the Profit and Loss Accounts and Balance Sheet in respect of the business of the Firm shall be prepared;

12) SALARY:

The Partners may decide to give salary to any of the Partner's as per the prevailing Rules and Regulations under the Income tax Act, 1961 and its Rules;

13) COMMISSION:

- 13.1) Each o the Working Partners shall be further entitled to commission as per the provisions of the Income Tax Act, 1961;
- 13.2) Both the Partners hereto shall be paid interest on the amounts standing to their credit in their capital account at 12% per annum simple interest;
- 13.3) All the expenses relating to the payment of interest, salary, commission etc., paid or credited to the Partners shall be debited to the profit and loss account of the Partnership Firm and taken into consideration in arriving at the net divisible profit or loss amongst the Partners;

14) MUTUAL RIGHTS AND OBLIGATIONS OF PARTNERS:

No Partner shall without the written consent of the other Partner, do any of the following acts either in the name of or on behalf of the Firm or other Partners:-

Stand surety for anyone or give security of any assets of the Firm to anyone; Assign or transfer any right, title, share or interest in the Firm or the immovable property of the Firm in favor of anyone;

15) RETIREMENT/DEATH:

- 15.1) Retirement or death of a Partner shall not have the effect of dissolution of the Firm. In the event or retirement/death of any Partner, his account shall be settled within two months;
- 15.2) In the event of retirement of any Partner from the Firm, he shall only be entitled to receive the amounts standing to his credit in the capital/profit and loss account with the Firm and the Retiring Partner will not have any rights in the assets of the Firm;

16) DISSOLUTION:

On dissolution of the Firm, the outgoings/ liabilities of the Firm shall be discharge first. The amounts standing to the credit of Partners shall be refunded to them. The balance shall be divided in their profit sharing ratio;

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17) ARBITRATION:

In case of any dispute with regards to interpretation of any of the terms of this Partnership or difference arising between the Partners in regard to any matter connected with the Partnership or its business, the same shall be referred to and settled by Arbitration under the Arbitration an Conciliation Act, 1996;

•18) APPLICABILITY OF PARTNERSHIP ACT:

In all matters not expressly provided for herein, the provisions of the Partnership Act, 1932, shall apply;

In Witness Whereof, the Parties have executed this Deed of Partnership in the Presence of the Witnesses attesting hereunder:

WITNESSES:

1) Suraj Kumar Topathi Slo Late Rajdhar Poputhi Gamhara

2) Muxesh Kr. Choudhary So Prem Narayan Choudhary Harharghtty Bagbera. JSR. SIGNATURE:

(AJAY KUMAR TRIPATHI)
FIRST PARTY

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(BIPIN KUMAR SINGH) SECOND PARTY

SAMBHU KUMAR MITTAL SAMBHU KUMAR M652/2019 Enrollment No. 151 Court)

Attested the Signature of Executants who is identify by Sri. S.K.M. Advocate amshedpur

Bhola Nath Pange NOTARY

District Court

Bhola Nath Pando NOTARY

