### AAKASH (INDIA) PROJECTS & BUILDERS PRIAVTE LIMITED Balance Sheet as at 31st March, 2019

Particulars		Note No	Figures for the current reporting period	Figures for the previous reporting period
L EQUITY AND LIABILITIES			_	
(1) Shareholders' Funds				
(a) Share Capital		1	6,976,100	6,976,100
(b) Reserves and Surplus		2	29,318,152	24,119,689
(c) Money received against share warrants				
(2) Share application money pending allotment				
(3) Non-Current Liabilities				
(a) Long-term borrowings		3	54,668,771	3,470,843
(b) Deferred tax liabilities (Net)			609,605	733,320
(c) Other Long term liabilities		4	11,100,278	11,410,616
(d) Long-term provisions	ĺ			
(4) Current Liabilities				
(a) Short-term borrowings			_	
(b) Trade payables			20,048,129	14,640,084
(c) Other current liabilities		5	113,533,002	65,516,729
(d) Short-term provisions		6	349,502	619,560
· ·	Total		236,603,539	127,486,940
II.Assets		ĺ		
(1) Non-current assets	i			
(a) Fixed assets				
(i) Tangible assets		7	49,636,689	10,694,361
(ii) Intangible assets		·	*27,0000,000	(0,0)2,001
(iii) Capital work-in-progress	ĺ		-	_
(iv) Intangible assets under development			_	_
(b) Non-current investments		8	15,010,012	25,895,032
(c) Deferred tax assets (net)		1	,	
(d) Long term loans and advances		9	3,696,273	4,836,672
(e) Other non-current assets	ĺ		-	-,,,,,,,,
(2) Current assets		ľ		
(a) Current investments	1			
(b) Inventories		10	144.074.170	- (1076.550
(c) Trade receivables	1	11	144,076,170	64,271,520
(d) Cash and cash equivalents		12	6,534,492	6,119,437
(e) Short-term loans and advances		13	10,722,882 6,927,021	9,392,167
(f) Other current assets		7.0	0,727,021	6,277,752
	Total		236,603,539	127,486,940

As per our report of even date

For R. Gopal & Associates

Chartered Accountants

CA R.G. Agarwal

Partner

M.No 015820

FRN 000846C

Place : Jamshedpur

5 SEP 2019

d Builders Pvt. Ltd. Aakash India Projects and Builders Pvt. Ltd.

Birector

Aakash India Projects and Buildars Pvt. Ltd.

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Director

Askash India Projects and Builders Pvt. Ltd.

DIRECTORS

Ankash India Projects and Builders Pvt. Ltd.

UDIN- 1901 5820 AAAA BT1036

## AAKASH (INDIA) PROJECTS & BUILDERS PRIAVTE LIMITED Profit and Loss statement for the year ended 31st March, 2019

	Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
l.	Revenue from operations	14	8,42,71,400	11,75,45,769
Ц.	Other Income	15	35,99,883	39,87,001
Ш.	Total Revenue (I +II)		8,78,71,283	12,15,32,770
IV.	Expenses: Cost of materials consumed		12,00,35,485	7,28,90,424
	Changes in inventories of finished goods, work-in-progress		(7,98,04,650)	1,05,24,121
	and Stock-in-Trade	16	90,39,245	55,48,493
	Employee benefit expense	17	46,74,363	2,00,007
	Financial costs	1,7	7,68,055	10,10,626
	Depreciation and amortization expense	18	2,65,20,487	2,35,25,798
	Other expenses  Total Expenses	10	8,12,32,985	11,36,99,469
	Profit before exceptional and extraordinary items and tax (III - IV)		66,38,298	78,33,301
VI.	Exceptional Items			-
VII.	Profit before extraordinary items and tax (V - VI)		66,38,298	78,33,301
VШ.	Extraordinary Items			-
ŁX.	Profit before tax (VII - VIII)		66,38,298	78,33,301
Χ.	Tax expense:			
	(1) Current tax		15,63,550	22,07,635
	(2) Deferred tax		(1,23,715)	54,045
XI.	Profit/(Loss) from the perid from continuing operations (VII - VIII)		51,98,463	55,71,621
XII.	Profit/(Loss) from discontinuing operations			1.01
XIII.	Tax expense of discounting operations			1=0
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV.	Profit/(Loss) for the period (XI + XIV)		51,98,463	55,71,621
XVI.	Earning per equity share:			
	(1) Basic		75	80
<b>Fotal</b>	(2) Diluted		75	80

As per our report of even date
For R. Gopal & Associates
Chartered Accountants

Director

CA R.G. Agafivil
Partner
M.No 015820
FRN 000846C

Place: Jamshedpur

Director

AKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

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AKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Director

DIRECTORS

### Statement of Cash Flows For the Years Ending March 31, 2018 and March 31, 2019

Particulars	31st March, 2019	31st March, 2018
Cash Flows from used in Operating Activities		
Profit Before Extraordinary items & Tax	66,38,298	78,33,30
Adjustments to Profit/ (Loss)		
(+) Adjustment for Depreciation and Amortisation Expense	7,68,055	10,10,62
(+) Adjustment for Finance Cost	46,74,363	2,00,00
(+) Adjustment for Loss/ (Profit) on sale of Fixed Assets		180
(+) Other Adjustments for which cash effects are Investing or Financing Cash Flows	(11,34,225)	(14,95,57
(+) Other Adjustments for Non-Cash Items		-
Adjustments for Working Capital		
(+) Adjustments for Decrease/ (Increase) in Inventories	(7,98,04,650)	1,05,24,12
(+) Adjustments for Decrease/ (Increase) in Trade Receivable	(4,15,055)	(38,69
(+) Adjustments for Decrease/ (Increase) in Other Current & Non-Current Assets	4,91,130	(52,10,84
(+) Adjustments for Increase/ (Decrease) in Trade Payables	54,08,045	1,32,14,60
(+) Adjustments for Increase/ (Decrease) in Other Current & Non-Current Liabilities	4,77,05,935	(1,34,03,58
(+) Adjustments for Increase/ (Decrease) in Provisions	(2,70,058)	5,29,18
Net Cash from/ (used in) Operations	(1,59,38,163)	1,31,63,14
(+) Income Tax Refund/ (Paid)	(15,63,550)	(22,07,63
(+) Other inflows/ (outflows) of Cash		
Net Cash from/ (used in) Operating activities before extraordinary items	(1,75,01,713)	1,09,55,51
(+) Proceeds from/ (payment for) extraordinary items	-	
Net Cash Flows from/ (used in) Operating Activities	(1,75,01,713)	1,09,55,51
Cash Flows from used in Investing Activities	THE RESERVE	THE RESERVE
(+) Cash receipt from sale of equity or debt instrument of other entity	1).2	
(+) Proceeds from/ (Purchase of) Long Term Trade & Non Trade Investments	1,12,45,621	(75,84,97
(+) Cash flow from/ (used in) loosing/ obtaining control of subsidiaries or other business		
(+) Proceeds from sale of Tangible Assets	-0	
(+) Proceeds from sale of Intangible Assets		
(-) Purchase of Tangible Assets	(3,97,10,383)	(2,69,05
(-) Purchase of Intangible Assets		
(+) Cash Advances and loans received from/ (repayed to) other parties	-	rie-
(+) Dividend/ Interest received	7,73,624	11,34,97
(+) Proceeds from/ (payment for) extraordinary items		
(+) Other cash inflows/ (outflows)	<u> </u>	
Net Cash flow from/ (used in) Investing Activities	(2,76,91,138)	(67,19,05
Cash Flows from/ used in Financing Activities	The second second	
(+) Proceeds from issuing shares		
(+) Proceeds from issuing Debentures Notes, Bonds, etc.		14.16
(+) Proceeds from borrowings	5,11,97,928	(27,28,97
(-) Dividend paid	J,11,77,720	(21,20,97
(-) Interest paid	(46,74,363)	(2.00.00
(-) Repayment of Debenture Notes, Bonds, etc.	(40,74,303)	(2,00,00
(-) Repayment of borrowings	17	
(+) Proceeds from/ (payment for) extraordinary items		
(+) Other cash inflows/ (outflows)		
Net Cash Flows from/ (used in) Financing Activities	4,65,23,565	(29,28,98
	2,00,000	(27,20,70
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	13,30,714	13,07,47
Cash & Cash Equivalents at the beginning of the period	93,92,167	80,84,69
Cash & Cash Equivalents at the end of the period	1,07,22,881	93,92,16

As per our report of even date

For R. Gopal & Associates

Chartered Accountants

CA R.G. Agarwal Partner

M. No - 015820 FRN - 000846C

Place: Jamshedpur Date: 0 5 SEP 2019

UDIN- 19015820 AAAA BT 1036

Director

Monya Devi Suz Director

Director

DIRECTORS

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Notes annexed to and forming part of the financial statement for the year ended 31st March, 2019

Note No	Particulars	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4

Share Capital				
Equity Share Capital				
Authorised Share capital			1,00,00,000	1,00,00,000
100000 Equity shares of Rs. 100/-each	ı			
Issued, subscribed & fully paid shar	e capital		69,76,100	69,76,100
69761 Equity shares of Rs. 100/- each	fully paid.			
Calls unpaid	***************************************		-	9
Forfeited shares				
Alexander and the second secon		Total	69,76,100	69,76,100
Reconciliation of issued share capital				
Share capital at the beginning of the year	no. of Shares		69,761	69,761
		Amount	69,76,100	69,76,100
Issued during the year	no. of Shares		- }	
		Amount	-	
Brought back during the year	no. of Shares	Ĭ		-
		Amount	-	12
Share capital at the end of the year	no. of Shares	- 1	69,761	69,761
		Amount	69,76,100	69,76,100
Shareholders holding more than 5% of sh	ares capital	1		
(a) Rahul Sawa No	of Shares		17,261	17,261
% of Sh	are holding	(	24.74%	24.74%
Amount			17,26,100	17,26,100
(b) Manju Devi Sawa No	No. of Shares		28,550	28,550
% of Sh	are holding		40.93%	40.93%
	Amount		28,55,000	28,55,000
(c) Vishal Sawa	lo, of Shares		21,950	21,950
% of Sh	are holding		31.46%	31.46%
	Amount	1	21,95,000	21,95,000

The Company has only one class of equity shares having a par value of Rs. 100/- per share. Each holder of equity share is entitled to one vote per share. Dividend, if any, declared by the Company to be received in Indian Currency. The dividend proposed if any by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

2 Reserves and Surplus			
Other Reserve / fund Surplus		2,41,19,689 51,98,463	1,85,48,067 55,71,622
	Total	2,93,18,152	2,41,19,689

3	Long-term borrowings		
	Secured		
	Car Louns	5.67.450	
	Bank OD	5,67,052	9,48,97
	Term Loan	92,06,487	×
	Unsecured	4,23,73,368	
	Loans and advances from related parties	75 21 94 1	24-2-2
	& ACC	25,21,864	25,21,86
	Total	5,46,68,771	34,70,84

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Director

	Other long term liabilities			
_	Others		11,100,278	11,410,6
		Total	11,100,278	11,410,6
			-	
5	Other current liabilities			
	Amount received in advance		112,521,468	65,199,4
	Other payables		1,011,534	317,2
		Total	113,533,002	65,516,7
6	Short-term provisions Others		349,502	619,5
-	Others	Total	349,502	619,5
		10.41	545,502	015,3
7	Tangible Assets		<del></del>	
	Land/ Building/ Plant & Equipment/ Furniture & fix	turnes/		
	Vehicles/ Office Equipment/	(4163)		
	Others (individually)			
	Opening Balance		17,780,525	17,511,4
	Add: acquisition through business combination	1	39,710,383	269,0
	Other Adjustments			
		Sub total	57,490,908	17,780,5
	Less: Disposals		-	
	Gross Block at year end (a)		57,490,908	17,780,5
	Less: Depreciation			
	Opening Depreciation		7,086,164	6,075,5
	Depreciation for the year		768,055	1,010,6
	depreciation Deletion	1	-	
	Total accumulated depreciation (b)	1	7,854,219	7.086,1
_	Net carrying value (a) - (b)		49,636,689	10,694,3
_		Total	49,636,689	10,694,3
8	Non-current investments			
0	Other non-current investments			
-	Other non-current investments		15,010,012	25,895,0
	-	Total	15,010,012	25,895,0
9	Long Term Loans and Advances		<del>-</del>	
	Secured considered good			
	A. C.		230,610	171,0
	Security Deposits		A DUGOTO	
	Security Deposits Other loans and advances			
		Sub Total	3,465,663	4,665,6
		Sub Total		4,665,6 4,836,6
			3,465,663 3,696,273	4,665,6 4,836,6
10	Other loans and advances  Inventories		3,465,663 3,496,273 3,696,273	4,665,64 4,836,65 4,836,65
	Other loans and advances	Total	3,465,663 3,496,273 3,696,273	4,665,64 4,836,65 4,836,65
	Other loans and advances  Inventories		3,465,663 3,496,273 3,696,273	4,665,6 4,836,6 4,836,6 64,271,5
10	Other loans and advances  Inventories  Work in progress	Total	3,465,663 3,496,273 3,696,273	4,665,64 4,836,65 4,836,65
10	Other loans and advances  Inventories  Work in progress  Trade receivables	Total	3,465,663 3,696,273 3,696,273 144,076,170 144,076,170	4,665,64 4,836,67 4,836,67 64,271,52
10	Inventories Work in progress  Trade receivables Unsecured	Total	3,465,663 3,496,273 3,696,273	4,665,64 4,836,65 4,836,65 64,271,55 64,271,55
	Other loans and advances  Inventories  Work in progress  Trade receivables	Total	3,465,663 3,696,273 3,696,273 144,076,170 144,076,170	4,665,6 4,836,6 4,836,6 64,271,5 64,271,5 64,271,5
10	Inventories Work in progress  Trade receivables Unsecured	Total	3,465,663 3,696,273 3,696,273 144,076,170 144,076,170	4,665,6 4,836,6 4,836,6 64,271,5 64,271,5 64,271,5
10	Inventories Work in progress  Trade receivables Unsecured Less: Allowance for Bad debts  Cash and cash equivalents	Total	3,465,663 3,696,273 3,696,273 144,076,170 144,076,170	4,665,6 4,836,6 4,836,6 64,271,5 64,271,5 64,271,5
10	Inventories Work in progress  Trade receivables Unsecured Less: Allowance for Bad debts	Total	3,465,663 3,696,273 3,696,273 144,076,170 144,076,170 6,534,492 6,534,492	4,665,64 4,836,65 4,836,65 64,271,55 64,271,55 6,119,43
10	Inventories Work in progress  Trade receivables Unsecured Less: Allowance for Bad debts  Cash and cash equivalents	Total	3,465,663 3,696,273 3,696,273 144,076,170 144,076,170	4,665,64 4,836,67 4,836,67

Aakash India Projects and Builders Pvt. Ltd.

Aakash India Projects and Builders Pvt. Ltd.

Aakash India Projects and Builders Pvt. Ltd. Mongre terri Sacre Director

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Director

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13	Short term loans and advances		
	Others	69,27,021	62,77,752
-	Total	69,27,021	62,77,752
14	Revenue from Operations (for companies other than a finance		
	company)		
	Revenue from - Sale of Flat/Shop	8,42,71,400	11,75,45,769
	Less: Excise Duty		-
_	Total	8,42,71,400	11,75,45,76
	The Life III .		
15	Other Income		
	Other Operating Income	45.5	
	Interest income	7,73,624	11,34,97
	Rent Received	23,81,964	22,39,88
	Profit/(Loss) on Sale of Assets STCG on MF	4,06,549	47430
	Other non-operating income (net of expenses directly attributable to	4,00,047	4,74,100
	such income)	37,746	1,38,043
	Total	35,99,883	39,87,00
16	Employee Benefits Expense Salaries and wages Employer Contribution to PF and ESIC Salary to Directors Staff welfare expenses	28,10,378 2,06,192 60,00,000 22,675	28,06,608 2,13,016 25,20,000 8,875
	Total	90,39,245	55,48,493
		7 470 170 100	45/35/27
17	Finance Costs		
	Interest expenses	46,74,363	2,00,007
	Total	46,74,363	2,00,007
18	Manufacturing & Other Expenses		
	Power and fuel	13,60,692	9,85,092
	Printing & Stationary	1,46,631	69,730
	Building Plan and Survey Work		6,000
	Building Permit Charges Consultancy Expenses	10,29,435	11,98,825
	Consultancy Expenses	54,51,075	1044 145
			10,84,117
	Repairs & Maintenance Office Exp	1,74,414 5,23,640	10,82,028

Manufacturing & Other Expenses		<del>-</del>	
Power and fuel		13,60,692	9,85,09
Printing & Stationary		1,46,631	69,73
Building Plan and Survey Work		1/40/001	6,000
Building Permit Charges		10,29,435	11,98,82
Consultancy Expenses	1	54,51,075	100
Repairs & Maintenance		1,74,414	10,84,117
Office Exp		5,23,640	10,82,02
Rent Paid		4,44,802	4.05.000
Commission Exp	ſ	69,720	4,05,000
Insurance		1,44,909	3 50 400
Carriage & freight	}		1,58,477
Computer Exp		3,52,726	3,01,889
Telephone & Mobile Expenses		1,80,157	0.5
Auditors Remuneration	1	2,53,528	2,94,182
Security Charges		1,00,000	1,08,648
Travelling & Conveyance expenses	J	5,65,854	6,56,494
Labour Charges		4,19,686	4,94,967
GST Expenses	)	1,17,85,134	1,43,10,131
Business Promotion		2,75,086	
Advertisement Exp	J	5,56,612	2,02,497
Bad Debts		6,56,775	2,83,353
Other Expenses		-	8,68,267
The state of the s		20,29,611	10,16,104
	Total	2,65,20,487	2,35,25,798

JAMSHEDPUR S

AAKASH (INDIA) PROJECTS & BUILDER PRIVATE LIMITED

Director

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Director
MECTS & BUILDERS PRIVATE LIMITED

S & BUILDERS PRIVATE LIMITED

Director

Director

# NOTES 7' FIXED ASSETS (ANNEXED TO AND FORMING PART OF L BALANCE SHEET) AS AT 31ST MARCH 2019

		ঠ	Gross Block			Depre	Depreciation		Net Block	ock
PARTICULARS	AS AT 01.04.2018	ADDITION	ADDITION DEDUCTION AS AT 31.03	AS AT 31.03.2019	AS AT 01.04.2018	FOR THE YEAR	DEDUCTION	FOR THE YEAR DEDUCTION UPTO 31.03.2019	AS AT 31.03.2019	AS AT 31.03.2018
	Rs.	Rs.		Rs.	SS.	Rs.			Rs.	
Office Equipments	5,67,159	2,79,750		8,46,909	3,97,135	63,882		4,61,017	3,85,892	1,70,024
Computer	6,70,356	56,102		7,26,458	5,81,779	71,901		6,53,680	777,277	88,577
Motor Cycle	44,289	44,464	ì	88,753	37,187	8,186		45,373	43,380	7,102
Meter Car	73,24,642	2,25,077		75,49,719	56,36,673	5,49,144		61,85,817	13,63,901	16,87,969
Plant & Machinery	5,15,169	1,04,991		6,20,160	1,77,164	72,438		2,49,602	3,70,558	3,38,005
Furniture & Fixture	3,21,660	1	4/	3,21,660	2,56,226	2,503	,	2,58,729	62,931	65,434
Flat Akash Ganga Appt.	20,00,000			20,00,000	1				20,00,000	20,00,000
Flat Vimal Aakash		3,90,00,000		3,90,00,000				•	3,90,00,000	
Rourkela Shop at Gyan Aakash)	35,00,000			35,00,000			•	٠	35,00,000	35,00,000
Shop Akash Enclave (BOI)	28,37,250	*		28,37,250					28,37,250	28,37,250
	1,77,80,525	3,97,10,383		5,74,90,908	70,86,164	7,68,055		78,54,219	4,96,36,689	1,06,94,361
Previous Year figures	1,75,11,471	2,69,054		1.77.80.525	60.75.538	10.10.626		70.86,164	1,06,94,361	

Note: Depreciation has not been taken on those assets which have completed their useful life and their value has been taken at their residual value i.e Five percent

0 5 SEP 2019 Place : Jamshedpur Date :

AAKASN (INDIA) PROJECTS & BUILDIS PRIVATE LIMITED

AAKASH (INDIA) PROJECTS & BUILDENS PRIVATE LIMITED Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Connof gand MAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

DIRECTORS

SH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

### Notes annexed to and forming part of Balance Sheet as at 31st March, 2019

### Notes 19

### NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH' 2019

### Significant Accounting Policies:

### A. System of Accounting:

- These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.
- The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at historical cost. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

### Fixed Assets:

The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

### Depreciation:

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 In respect of additions or extensions forming an integral part of existing assets depreciation is provided as aforesaid over the residual life of the respective assets.

### Inventories:

Finished products are valued at lower of cost or net realisable value. Cost comprises all direct and indirect costs and is computed on FIFO (First In First Out)basis.Raw materials, Stores, Spare and loose tools are valued at cost comprising of purchase price, freight and handling, taxes, duties and other attributable cost and is computed on FIFO basis.

### Income:

Income from sales is accounted for on the accrual basis.

### Expenditure:

Expenditure are accounted for on accrual basis.

### Deferred Tax

Deferred Tax is accounted for by computing the tax effect of timing difference arise up to beginning the year and during the year and reversed in subsequent period.

Particulars	As at 31.03.2019	As at 31.03.2018
Opn Assets	(7,33,320)	(6,79,275)
Add: Asset during the year	1,23,715	
Cls. Assets/(Liability)		(54,045)
7,	(6,09,605)	(7,33,320)

		(0,07,003)	1,200
		Current Year 2018-19	Previous Year 2017-18
3	C.I.F. VALUE OF IMPORTS:	NIL	NIL
4	Expenditure in Foreign Currency	NIL	NIL
5	Earning in Foreign Currency	NIL	NIL
6	Other Expenses Included  a. Auditors' Remuneration (Fee includes service tax wherever applicable) For Audit Fee	1,00,000	90,000

Previous Year's figures have been regrouped & rearranged for the sake of comparision. Paise have been rounded off to the nearest rupee.

Director

Director

Maryla Duri Saleta

AJVASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITI

Place: Jamshedpur 5 SEP 2019



Director

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2019

### 20 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS:

- (a) Balance Confirmations from parties are still awaited
- (b) Previous year figures have been regrouped & rearranged wherever necessary to correspond with the current year's classification/ disclosure.
- (c) Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is Rs. Nīl (Previous year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act, 2006.

- (d) Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2015 and its tax effect have been adjusted directly against the retained earnings.
- (e) Contingent Liabilities And Commitments:

Director

(Rs. In Lakhs)

Contingent Liabilities:

	As at	
	31st March, 2019	31st March, 2018
Guarantees to Banks and Financial Institutions agains creditfacilities extended to third parties	NIL	NIL

### Commitments: Nil

(f) Related Party Disclosures:

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

 List of related parties where control exists and related parties with whom transactions have taken place during the year and relationships:

M Marija Davi Sauce

Name of Related Party	Relationship
Ranui Sawa	Director
Vishal Sawa	Director
R Manju Devi Sawa	Director
Sweta Sawa Mrinal Sawa	Director
Mrinal Sawa	Director

Dira

### (ii) Details of related party transactions:

(Amount in Rs.)

	Name of Party		Balance O/s as at	
Nature of Transactions		Amount	31.03.2019	31.03.2018
Director Remuneration	Rahul Sawa	12,00,000	8,37,400	16,000
	Vishal Sawa	12,00,000	4,89,400	14,000
	Manju Devi Sawa	12,00,000	9,87,400	1,16,000
	Sweta Sawa	12,00,000	9,87,400	1,16,000
	Mrinal Sawa	12,00,000	9,87,400	1,16,000
	Rahul Sawa	NIL	8,84,618	8,84,618
Unsecured Loan taken/ (repaid)	Manju Devi Sawa	NIL	12,37,000	12,37,000
	H.P. Sawa Huf	NIL	4,00,246	4,00,246
Sales during the year	Sweta Sawa	NIL	27,00,000	29,00,000
oales during the year	Mrinal Sawa	NIL	22,00,000	24,00,000

For R. Gopal & Associates Chartered Accountants

FRN: 000846C

CA R'G Agarwal

Partner

M. No.: 015820

Place : Jamshedpur

Date : 0 5 SEP 2019

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JAMSHEDPUR

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED.

Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

VIsa-

Director

Manyin Sterri Soule

Director

AAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

Director

MAKASH (INDIA) PROJECTS & BUILDERS PRIVATE LIMITED

John of Saw Director