

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**

(CIN- U45205JH1990PTC003857)

**XXXI ANNUAL REPORT**

**FINANCIAL YEAR 2019-20**

**Registered Office**

Aastha Trade Centre, Q Road  
Bistupur, Jamshedpur 831001

**Auditors**

**JAIWAL RAVI & ASSOCIATES**

Chartered Accountants  
16, Ganesh Chnadra Avenue  
7Th Floor, Room No.1A, Kolkata 700013

**DIRECTORS' REPORT**

To  
The Members,

Your Directors are pleased to present the XXXI Annual Report and the Company's audited financial statement for the financial year ended 31st March, 2020

**FINANCIAL RESULTS**

The Company's financial performance, for the year ended 31st March, 2020 is summarized below:-

Particulars	31st March, 2020		31st March, 2019	
Gross Income		1,50,19,376		1,40,61,333
Profit Before Interest, Depreciation and Tax		30,10,299		45,61,880
Less:				
Finance Cost	44,403		6,65,923	
Depreciation	12,98,969	13,43,372	30,12,196	36,78,119
Profit Before Tax		16,66,927		8,83,761
Less: Provision for Taxations		4,23,727		6,89,440
Profit After Tax		12,43,200		1,94,321
Add: Profit Brought Forward		4,79,12,560		4,77,18,239
Less: Transfer to Reserves		-		-
Profit Carried Forward		4,91,55,759		4,79,12,560

**DIVIDEND**

In view of conserving the resources of company your directors do not recommend any dividend.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**AMOUNTS TRANSFERRED TO RESERVES**

The Board of the company has decided not to transfer profits to its reserves.

**OPERATIONS AND THE STATE OF COMPANIES AFFAIRS**

There is no change in the nature of business during the year under review.

**MATERIAL CHANGES AND COMMITMENT**

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

KAUSHAL KANCHAN CONSTRUCTION PVT LTD

*Kamini Kaushal*  
Director

*[Signature]*

**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS**

The particulars relating to energy conservation, technology absorption as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules 2014 are not applicable to the company. There was no foreign exchange inflow or Outflow during the year under review.

**MEETINGS OF THE BOARD**

6 meetings of the Board of Directors were held during the year as against the minimum requirement of four meetings.

The details of Board meetings are given below:-

Date	Board Strength	No. of Directors Present
26.04.2019	2	2
28.06.2019	2	2
30.09.2019	2	2
25.11.2019	2	2
02.01.2020	2	2
10.03.2020	2	2

**Meetings of Board held during the year and Directors' attendance**

Name of Directors'	No. of Meetings
Kamini Kaushal	2
Kaushal Kumar Singh	2

**DIRECTORS**

During the year under review there is no change in Board of Director

**STATUTORY AUDITORS**

M/s Jaiswal Ravi & Associates, Chartered Accountants, having its office at 16, Ganesh Chandra Avenue, 7th floor. Room no.1A, Kolkata 700013, has been appointed as the Statutory Auditors of the Company for a period of 5 years in the Annual General Meeting held on 29/09/2018. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received letters from the auditors to the effect that their reappointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for such reappointment.

**AUDITORS' OBSERVATION**

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

**EMPLOYEES**

There are no employees in respect of which information is required to be given in terms of the provisions of Section 197(12) of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

*Kamini Kaushal*  
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

*Kaushal Kumar Singh*  
Director

## RISK MANAGEMENT POLICY

The Company does not have any Risk Management policy as the elements of risk threatening the company's existence is very minimal.

## SHARE CAPITAL

I. The company has not issued any equity shares with differential rights / sweat equity shares / employee stock options / bonus shares during the year under review.

II. The company has not bought back any of its securities during the year under review.

## SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

### I. Details of Subsidiaries, Joint Venture and Associate Company

The Company does not have any subsidiary, Joint Venture or Associate Company.

### II. Performance and Financial Position

The Company is a private limited company and since the company has no subsidiaries/joint ventures/associates, the preparation of Consolidated Financial Statements is not applicable to the company.

## CORPORATE SOCIAL RESPONSIBILITY AND GOVERNANCE COMMITTEE

Considering the turnover/net worth/net profit, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governance Committee are not applicable to the company.

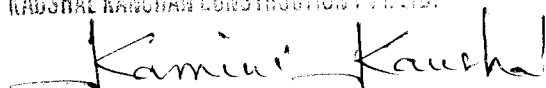
## INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

## CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Pursuant to Section 188(1) of the Companies Act 2013 read with Companies [Meetings of Board and Its Powers] Rules, 2014, all contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your Directors draw attention of the members to Note 28 to the financial statements which sets out related party disclosures along with statement in Form No. AOC-2.

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

  
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

  
Director

**LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED**

During the year under review the company has not acquired the securities of any other body corporate. Pursuant to Section 186 of the Companies Act, 2013 read with Rule 9 of the Companies [Meetings of Board and Its Powers] Rules, 2014, particulars of investments are provided in the standalone financial statements (Please refer to Note 8 and 10 to the standalone financial statements).

Pursuant to Section 186 of the Companies Act, 2013, particulars of loans given are provided in the standalone financial statements (Please refer to Note 12 to the standalone financial statements)

During the year under review the company did not give any guarantee or provided any security in connection with loan taken by any body corporate or other person or acquired the securities of any body corporate in violation of provision of Section 186 of the Companies Act, 2013.

**EXTRACT OF ANNUAL RETURN**

Extract of Annual Return of the Company is attached herewith in prescribed format MGT 9 to this Report.

**VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT**

No voluntary revision of Financial Statements or Board's Report in made in any of three preceeding financial years.

**DEPOSITS**

No reporting is required in respect of deposits covered under Chapter V of the Act as the company has not accepted any deposits during the year under review.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Your Directors state that:

- i) in the preparation of the annual accounts for the year ended 31st March, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020, and of the profit of the Company for the year ended on that date;
- iii) they have taken proper and sufficient care to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis.
- v) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**LITIGATIONS**

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

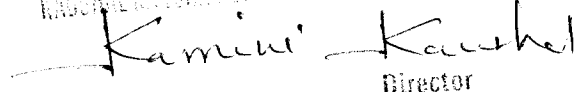
**DISCLOSURE UNDER SEXUAL HARASMENT OF WOMEN & WORKPLACE [(PREVENTION,**

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**ACKNOWLEDGEMENT**

Your Directors would like to express their grateful appreciation for assistance and co-operation received from the Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company.

For and on behalf of the Board of Directors



Kamini Kaushal

Director

Director [DIN-02797674]



Kaushal Kumar Singh

Director

Director [DIN-00668781]

Place : Jamshedpur

Date : 2nd December 2020

KAUSHAL KANCHAN CONSTRUCTION PVT LTD

CIN - U45205JH1990PTC003857

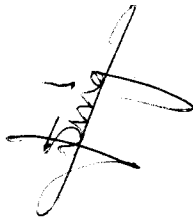
Form No. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

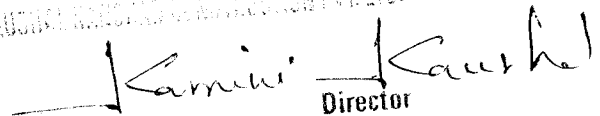
1	Details of contracts or arrangements or transactions not at arm's length basis	:	Nil
(a)	Name(s) of the related party and nature of relationship	:	
(b)	Nature of contracts/arrangements/transactions	:	
(c)	Duration of the contracts / arrangements/transactions	:	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	:	
(e)	Justification for entering into such contracts or arrangements or transactions	:	
(f)	date(s) of approval by the Board	:	
(g)	Amount paid as advances, if any:	:	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	:	
2	Details of material contracts or arrangement or transactions at arm's length basis	:	Nil
(a)	Name(s) of the related party and nature of relationship	:	
(b)	Nature of contracts/arrangements/transactions	:	
(c)	Duration of the contracts / arrangements/transactions	:	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	:	
(e)	Date(s) of approval by the Board, if any:	:	
(f)	Amount paid as advances, if any: Form shall be signed by the persons who have signed the Board's report.	:	

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.



Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.



Director

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

**I. REGISTRATION & OTHER DETAILS:**

i	CIN	:	U45205JH1990PTC003857
ii	Registration Date	:	22-Feb-1990
iii	Name of the Company	:	<b>KAUSHAL KANCHAN CONSTRUCTION PVT LTD</b>
iv	Category of the Company	:	Private company
v	(a) Address of the Registered office	:	Aastha Trade Centre, Q Road Bistupur, Jamshedpur 831001
	(b) Contact details	:	Email : aasthadeveloper@gmail.com
vi	Whether listed company	:	No
vii	Name and Address and Contact detail of Registrar & Transfer Agents, if any	:	Not Applicable

**II PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY**

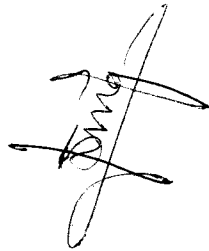
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1			
2			

**III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

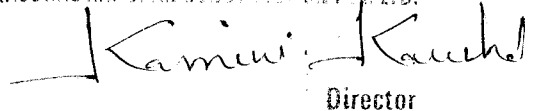
Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1					

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.



Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.



Director

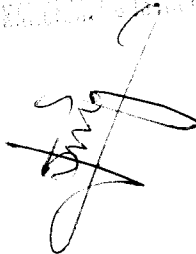


IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
(1) Indian									
a) Individual/ HUF	-	1,97,040	1,97,040	95%	-	1,97,040	1,97,040	95%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	10,000	10,000	5%	-	10,000	10,000	5%	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total A1:-</b>	-	<b>2,07,040</b>	<b>2,07,040</b>	<b>100%</b>	-	<b>2,07,040</b>	<b>2,07,040</b>	<b>100%</b>	-
(2) Foreign									
a) NRI - Individual/	-	-	-	-	-	-	-	-	-
b) Other - Individual/	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Others	-	-	-	-	-	-	-	-	-
<b>Sub-total A2:-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = A1+A2</b>	-	<b>2,07,040</b>	<b>2,07,040</b>	<b>100%</b>	-	<b>2,07,040</b>	<b>2,07,040</b>	<b>100%</b>	-
<b>B. Public Shareholding/Other than Promoters</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total B1:-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding [nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; total of share held by Costodian (C)</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>2,07,040</b>	<b>2,07,040</b>	<b>100%</b>	-	<b>2,07,040</b>	<b>2,07,040</b>	<b>100%</b>	-

Director



Kamini Kaushal

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year [As on 1-April-2019]			No. of Shares held at the end of the year [As on 31-March-2020]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kaushal Kumar Singh	1,30,550	63.06	-	1,30,550	63.06	-	
2	Kamini Kaushal	41,490	20.04	-	41,490	20.04	-	
3	Parmeshwar Prasad Singh	8,000	3.86	-	8,000	3.86	-	
4	Apcon Homes Pvt. Ltd.	10,000	4.83	-	10,000	4.83	-	
5	Satish Kumar Gupta	3,000	1.45	-	3,000	1.45	-	
6	Kaushal Kumar Singh (HUF)	14,000	6.76	-	14,000	6.76	-	
	<b>Total</b>	<b>2,07,040</b>	<b>100</b>	<b>-</b>	<b>2,07,040</b>	<b>100</b>	<b>-</b>	

iii Change in Promoters' Shareholding

Sr. No.	Shareholder's Name	Shareholding				Date	Increase / Decrease in Shareholding during	Reason	Cumulative Shareholding during the year	
		No. of	% of total	No. of	% of total				No. of	% of total

iv Shareholding Pattern of top ten Shareholders: ( Other than Directors, Promoters and Holders of GDR's and ADR's)

Sr. No.	Shareholder's Name	Shareholding				Date	Increase / Decrease in Shareholding during the year	Reason	Cumulative	
		No. of Shares held at the beginning of the year [As on 1-April-2019]	% of total Shares of the company	No. of Shares held at the end of the year [As on 31-March-2020]	% of total Shares of the company				No. of Shares	% of total Shares of the company
1		-	-	-	-	-	-	-	-	
2		-	-	-	-	-	-	-	-	
3		-	-	-	-	-	-	-	-	

v Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholder's Name	Shareholding				Date	Increase / Decrease in Shareholding during the year	Reason	Cumulative	
		No. of Shares held at the beginning of the year [As on 1-April-2019]	% of total Shares of the company	No. of Shares held at the end of the year [As on 31-March-2020]	% of total Shares of the company				No. of Shares	% of total Shares of the company
1	Kaushal Kumar Singh	1,30,550	63.06	1,30,550	63.06		-	-		
2	Kamini Kaushal	41,490	20.04	41,490	20.04		-	-		

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

*Kamini Kaushal*  
Director

*[Signature]*  
Director

Director

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**EXTRACT OF ANNUAL RETURN (MGT-9) Cont..**

**V. INDEBTEDNESS**

**i. Indebtedness of the Company including interest outstanding/accrued but not due for payment.**

Sl. No.	Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i	Principal Amount	-	-	-	-
ii	Interest due but not paid	-	-	-	-
iii	Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>		-	-	-	-
<b>Change in Indebtedness during the financial year</b>					
i.	Addition	-	-	-	-
ii.	Reduction	-	-	-	-
<b>Net Change</b>		-	-	-	-
<b>Indebtedness at the end of the financial year</b>					
i	Principal Amount	-	-	-	-
ii	Interest due but not paid	-	-	-	-
iii	Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>		-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**i. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross salary				
	(a) Salary as per provisions contained in Sec 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
<b>Total</b>		-	-	-	-
Ceiling as per the Act (Being 10% of the Net Profits of the Company as calculated under Section 198 of the Companies Act, 2013)					

*Kamini Kaushal*

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

*[Signature]*

Director

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**ii. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Kaushal Kumar Singh	Kamini Kaushal	
1	<b>Independent Directors</b>			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	<b>Total (1)</b>			-
2	<b>Other Non-Executive Directors</b>			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Director remuneration	-	-	-
	<b>Total (2)</b>			-
	<b>Total</b>			-
	<b>Total Managerial Remuneration</b>			-
	<b>Overall Ceiling as per the Act</b>			-

**iii. Remuneration To Key Managerial Personnel Other Than Md/Manager/Wtd**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	Company Secretary	Total
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in Sec 17(1) of the Income Tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify	-	-	-
	<b>Total</b>	-	-	-

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

1	Against the Company	None
2	Against the Directors	None
3	Against other Officers in Default under the Companies Act, 2013:	None

*Kamini Kaushal*

*[Signature]*

Director

# Jaiswal Ravi & Associates

Chartered Accountants

16, Ganesh Chandra Avenue, 7<sup>th</sup> Floor, Room no. 1A, Kolkata 700013

## INDEPENDENT AUDITOR'S REPORT

To the Members of Kaushal Kanchan Construction Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the standalone financial statements of Kaushal Kanchan Construction Private Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2020, and the statement of Profit and Loss, and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, (changes in equity) for the year ended on that date.

#### Basis for Opinion

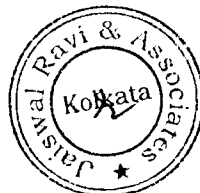
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information obtained at the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2020 taken on record by the Board of Directors, All directors of the Company is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Jaiswal Ravi & Associates  
Chartered Accountants

Firm's Registration No.: 329635E



*Ravi Jaiswal*

CA Ravi Jaiswal

Proprietor

Membership No.: 310438

Place : Kolkata

Date : December 2, 2020



Annexure to the Independent Auditor's Report of even date to the members of Kaushal Kanchan Construction Private Limited, on the financial statements for the year ended **31st March 2020**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets  
(b) The major fixed assets of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.  
(c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.  
(d) The management has conducted physical verification of inventory at reasonable intervals during the year. As informed to us, no material discrepancies were noticed on such verification.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.  
(b) There is no discrepancies noticed on physical verification of the inventory as compared to books records.
- 3) The Company has granted interest free secured/unsecured loans to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act; and with respect to the same:

The schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;

- 4) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;
- 5) The Company has not accepted any deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- 6) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- 7) There are no dues in respect of income-tax or sales-tax or service tax or duty of customs or duty of excise or value added tax that have not been deposited with the appropriate authorities on account of any dispute.
- 8) The Company has no dues payable to a financial institution or a bank or debenture-holders during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

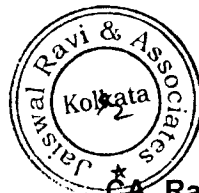


- 9) The Company has not raised any money by way of initial public offer or further public offer (including debt instrument) and the company did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- 10) No fraud by the Company and on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- 11) According to the information and explanations given to us, the Managerial Remuneration has been paid or provided by the company in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- 12) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company
- 13) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013;
- 14) According to the information and explanations given to us, we are of the opinion the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order is not applicable.
- 15) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- 16) According to the information and explanations given to us, we are of the opinion the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3(xvi) of the Order is not applicable.

For **Jaiswal Ravi & Associates**

Chartered Accountants

Firm's Registration No. 329635E



*Ravi Jaiswal*

**CA. Ravi Jaiswal**

Proprietor

Membership No. 310438

Place : Kolkata

Date : 02/12/2020

## Balance Sheet as on 31st March 2020

(Rupees in.....)

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
<b>(I) EQUITY AND LIABILITIES</b>			
As at 31st March 2020			
(1) Shareholders' funds			
(a) Share capital	2	2,12,04,000.00	2,12,04,000.00
(b) Reserves and surplus	3	4,91,55,759.19	4,79,12,559.51
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	-	24,73,669.10
(b) Deferred tax liabilities (Net)		11,00,726.00	11,00,726.00
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	4,35,02,555.41	4,41,61,857.19
(c) Other current liabilities	6	20,31,06,033.58	19,15,72,526.58
(d) Short-term provisions	7	4,23,727.20	17,45,390.00
<b>TOTAL</b>		<b>31,84,92,801.38</b>	<b>31,01,70,728.38</b>
<b>(II) ASSETS</b>			
As at 31st March 2020			
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		1,32,92,586.98	1,33,24,993.43
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	9	4,47,76,629.67	3,74,65,749.99
(e) Other non-current assets		-	-
		<b>5,80,69,216.65</b>	<b>5,07,90,743.42</b>
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	10	2,49,158.34	1,52,57,975.00
(c) Trade receivables	11	11,55,41,311.60	10,38,63,704.00
(d) Cash and cash equivalents	12	13,67,606.65	16,84,251.10
(e) Short-term loans and advances	13	14,32,65,508.15	13,85,74,054.86
(f) Other current assets		-	-
<b>TOTAL</b>		<b>31,84,92,801.39</b>	<b>31,01,70,728.38</b>

Significant Accounting Policies

1 to 26

(0.00)

Notes on Financial Statements

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Jaiswal Ravi &amp; Associates

For and on behalf of Board

Chartered Accountants

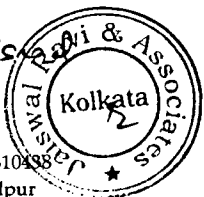
Firm Registration No:- 0329635E

Ravi Jaiswal  
Proprietor

Membership No. 310438

Place :- Jamshedpur

Dated :- 02.12.2020



UDIN: 21310438AAAABL3847

KAMINI KANCHAN CONSTRUCTION PVT. LTD.

Director

Director

Director

Kamini Kanchan

**Kaushal Kanchan Construction Pvt Ltd**  
**2nd floor, Aastha Trade Centre, Q Road, Bistupur, Jamshedpur**  
**Profit & Loss statement for the year ended 31st March 2020**

		(Rupees in.....)	
Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	14	1,02,97,631.31	1,04,10,753.72
II Other income	15	47,21,745.09	36,50,578.88
III <b>Total Revenue (I + II)</b>		<b>1,50,19,376.40</b>	<b>1,40,61,332.60</b>
IV <b>Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	16	66,57,672.00	62,11,238.00
Finance costs	17	44,402.79	6,65,922.95
Depreciation and amortization expense	8	12,98,968.92	30,12,195.89
Other expenses	18	53,51,405.81	32,88,214.98
<b>Total expenses</b>		<b>1,33,52,449.52</b>	<b>1,31,77,571.82</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		16,66,926.88	8,83,760.78
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		16,66,926.88	8,83,760.78
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		16,66,926.88	8,83,760.78
X <b>Tax expense:</b>			
(1) Current tax		4,23,727.20	6,89,440.00
(2) Deferred tax		-	-
		4,23,727.20	6,89,440.00
XI Profit (Loss) for the period from continuing operations (IX-X)		12,43,199.68	1,94,320.78
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		12,43,199.68	1,94,320.78
XVI <b>Earnings per equity share:</b>			
(1) Basic		5.86	0.92
(2) Diluted		5.86	0.92

Significant Accounting Policies  
Notes on Financial Statements

1 to 26

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Jaiswal Ravi & Associates  
Chartered Accountants  
Firm Registration No:- 0329635E

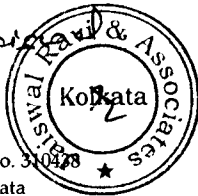
For and on behalf of Board

Ravi Jaiswal  
Proprietor

Membership No. 310438

Place :- Kolkata

Dated :- 02.12.2020



Director

Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Director

UDIN: 21310438AAAABL3847

Kamini Kaushal

KAUSHAL KANCHAN CONSTRUCTION PVT LTD  
2ND FLOOR, AASTHA TRADE CENTRE  
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2020

A. **General**

The Accounts of the Company are prepared under the historical cost convention using the accrual method of accounting.

B. **Capital Expenditure**

Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.

C. **Inventories**

The method of valuation of closing Work in progress being followed by it are as under

- (I) Where the stage of Completion/Progress of project are less than 50% the work in progress is valued at cost
- (II) Where the stage of completion/progress of work is 50% and or above the work in progress is valued at proportionate Realizable/contractual value for the residential flats which have been booked by the flat owner & the same have been Valued at cost in relation to those flats which have not been booked within the close of the relevant financial year

D. **Revenue Recognition**

- (I) Income & Expenditure are accounted on accrual basis.

E. **Depreciation**

Depreciation has been provided on written down value method at the rates prescribed in schedule II of the Companies Act, 2013 on prorata basis from the date on which assets have been put to use.

F. **Taxes on Income**

Income Tax Expense for the year comprise of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.  
*[Handwritten Signature]*

Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.  
*[Handwritten Signature: Kamini Kaushal]*  
Director

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**Notes on Financial Statements for the Year ended 31st March,2020**

(Rupees in.....)

Note: 2

**SHARE CAPITAL**

**Authorised Share Capital:**

5,00,000 Equity Shares of Rs 100/- each	5,00,00,000.00	5,00,00,000.00
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**Issued, Subscribed and Paid up:**

2,12,040 Equity Shares of Rs 100/- each	2,12,04,000.00	2,12,04,000.00
	2,12,04,000.00	2,12,04,000.00

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2019-20. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Kamini kaushal	41490	19.56	41490	19.56
Kaushal Kumar Singh HUF	14000	6.60	14000	6.60
Kaushal Kumar Singh	130550	61.56	130550	61.56

2.4

**The reconciliation of the number of shares outstanding is set out below:**

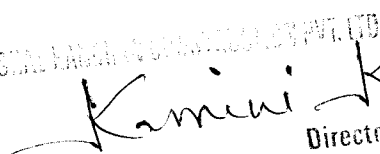
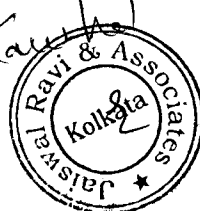
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	2,12,040.00	2,12,040.00
Add: Share issued during the year	-	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	2,12,040.00	2,12,040.00

Note - 3

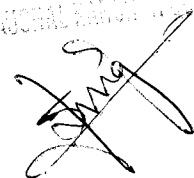
**RESERVE AND SURPLUS**

Share Premium Account	-	-
At the beginning of the accounting period	-	-
Addition during the year	-	-
Profit & Loss A/c	-	-
At the beginning of the accounting period	4,79,12,559.51	4,77,18,238.73
Less: Residual Value of Assets Written off	-	-
Addition during the year	12,43,199.68	1,94,320.78
	4,91,55,759.19	4,79,12,559.51
	4,91,55,759.19	4,79,12,559.51

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

  
 Director  


KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

  
 Director

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**Notes on Financial Statements for the Year ended 31st March,2020**

(Rupees in.....)

**Note - 4**

**LONG TERM LIABILITIES**

Term Loan from OBC (Gen.), (00428)	-	12,92,161.95
Car Loan ELENTRA (ELENTRA((OBC)	-	11,81,507.15
	-	<u>24,73,669.10</u>

**Note - 5**

**TRADE PAYABLE**

Micro, Small and Medium Enterprises	-	-
Others	4,35,02,555.41	4,41,61,857.19
	<u>4,35,02,555.41</u>	<u>4,41,61,857.19</u>

**Note - 6**

**OTHER CURRENT LIABILITIES**

Advance from Customers	5,69,28,371.90	4,93,78,918.62
Statutory Liabilities Payables	37,71,128.00	39,03,289.00
Retention Money	11,86,319.18	12,68,392.48
Other Payables	14,09,29,346.48	13,65,71,926.48
Audit Fee	40,000.00	-
GST Payable	1,00,868.02	-
Om Sai Infra Build P Ltd (Regency)	1,50,000.00	4,50,000.00
	<u>20,31,06,033.58</u>	<u>19,15,72,526.58</u>

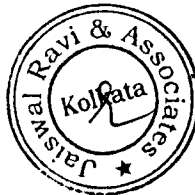
**Note - 7**

**SHORT TERM PROVISIONS**

Provision for Taxation	4,23,727.20	17,45,390.00
	<u>4,23,727.20</u>	<u>17,45,390.00</u>

KAUSHAL KANCHAN CONSTRUCTION PVT LTD

*Kamini Kaushal*  
 Director



*[Handwritten Signature]*

Director

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**  
**Notes on Financial Statements for the Year ended 31st March,2020**

(Rupees in.....)

**Note -9**

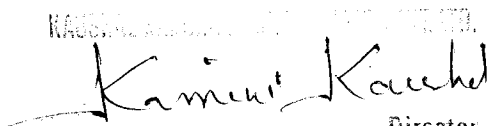
**LONG TERM LOANS AND ADVANCES**

Income Tax Refundable	8,06,356.37	8,06,356.37
Income Tax Refundable (A.Y 19-20)	1,55,770.78	-
TDS Receivable	2,09,596.88	6,48,054.78
Unsecured Loan	62,15,818.80	35,62,252.00
Electricity Tisco	60,200.00	60,200.00
Income Tax Deposit Against Demand notice	7,83,409.00	7,83,409.00
Aastha foundation (p) Ltd	1,35,14,099.00	95,14,099.00
Aastha Infrareal Pvt Ltd	51,66,554.00	45,66,554.00
Earnest money Against auction	45,15,560.00	45,15,560.00
Generator	7,000.00	7,000.00
Ranchi Office	1,00,000.00	1,00,000.00
Telephone deposit	15,000.00	15,000.00
Drawing & Design (IT Park)	66,78,919.00	66,78,919.00
Sunder Singh	4,40,000.00	1,00,000.00
Tata Steel It Park	61,08,345.84	61,08,345.84
	<b>4,47,76,629.67</b>	<b>3,74,65,749.99</b>

**Note - 10**

**INVENTORIES**

Closing Wip	2,49,158.34	1,52,57,975.00
	<b>2,49,158.34</b>	<b>1,52,57,975.00</b>

KAUSHAL KANCHAN CONSTRUCTION PVT LTD  
  
 Director



KAUSHAL KANCHAN CONSTRUCTION PVT LTD  
  
 Director



**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

Notes on Financial Statements for the Year ended 31st March,2019

(Rupees in.....)

**Note - 11**

**TRADE RECEIVABLES**

**Unsecured Considered Goods**

Debt Outstanding for a period exceeding six months

Other Debts

Secured Considered Goods

11,55,41,311.60

10,38,63,704.00

Doubtful

11,55,41,311.60

10,38,63,704.00

11.1. Certain Sundry Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provision is considered necessary.

**Note - 12**

**CASH AND CASH EQUIVALENT**

**Balance with banks**

Allahabad Bank No 981882

44,226.00

44,244.00

UBI A/c No-301101010555655

7,284.36

7,284.36

SBI New A/c

1,50,000.00

-

Indusind bank

0.01

7,457.63

Bank of baroda A/c No-29170200000462

1,536.95

3,098.25

Bank of baroda A/c No-00190200000357

1,72,815.69

11,327.69

OBC A/c No-52151131841

11,937.00

68,756.24

OBC A/c No-06091131001664

(8,48,359.00)

-

Bank of India A/c

17,71,459.64

7,37,082.93

Cash on hand (As per Cash Book and Certified by Management)

56,706.00

8,05,000.00

13,67,606.65

16,84,251.10

**Note - 13**

**SHORT TERM LOANS AND ADVANCES**

Aastha Petroleum

42,65,869.00

42,65,869.00

Advance income tax A/Y 18-19

-

7,52,908.00

Advance income tax A/Y 19-20

-

5,00,000.00

Advance Income Tax A/Y 20-21

3,00,000.00

-

Income Tax Advance

45,794.72

-

Rukmani Property Project Private Limited

68,30,940.00

41,05,940.00

Self Assesment tax

71,23,000.00

71,23,000.00

Regular Assessment Tax

79,86,948.97

79,86,948.97

Service Tax Receivables

6,18,910.00

6,18,910.00

Advance to Supplier

5,03,96,575.91

4,83,38,448.19

Apcon Homes (P) Ltd

87,630.00

87,630.00

Estate Realters (P) Ltd

6,88,100.00

6,88,100.00

Om Prakash Jaggi

14,79,341.00

14,79,341.00

Aastha Agri Developer pvt ltd

2,25,000.00

2,25,000.00

Aastha Automobiles

9,85,000.00

9,85,000.00

Income Tax Deposit

11,87,460.18

11,87,460.18

Kamini Kaushal Loan

9,25,000.00

9,25,000.00

Kaushal Kumar Singh Huf

25,000.00

25,000.00

Sai Astha Developers

5,81,000.00

5,81,000.00

Interest Recievable From Jusco

44,491.63

42,140.00

Kamini Kaushal Construction (C/A)

81,55,012.09

67,46,695.09

Kaushal Kumar Singh (C/A)

5,12,31,309.45

5,12,31,309.45

GST Input

-

6,78,354.98

GST Advance Payment

64,956.00

-

TDS on GST

18,169.20

-

14,32,65,508.15

13,85,74,054.86

KAUSHAL KANCHAN CONSTRUCTION PVT LTD

*Kamini Kaushal*  
Director



*[Signature]*

Director

**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

Notes on Financial Statements for the Year ended 31st March,2020

(Rupees in.....)

Note - 14

**REVENUE FROM OPERATIONS**

Gross Profit from Projects	1,02,97,631.31	1,04,10,753.72
	1,02,97,631.31	1,04,10,753.72

Note - 15

**OTHER INCOME**

Maintenance & Electricity Charges	18,39,377.00	7,28,305.00
Rent Received	17,29,471.00	25,02,584.00
Interest on SD with Tata Steel	16,334.63	13,916.00
Insurance Compensation received	-	1,05,890.00
Profit On sale Of Car	11,36,562.46	2,61,505.46
Interest on FD with OBC	-	37,972.00
Misc. Income/ Extra Work/ Round off	-	406.42
	47,21,745.09	36,50,578.88

Note - 16

**EMPLOYEES BENEFIT EXPENSES**

Salary	61,84,882.00	59,56,257.00
Group Gratuity Insurance & ESIC	2,18,923.00	68,125.00
Employers Contribution to P.F.	2,22,867.00	1,86,856.00
Staff Welfare Expenses	31,000.00	-
	66,57,672.00	62,11,238.00

Note - 17

**FINANCE COST**

Bank Charge & Commission	16,105.79	22,068.95
Interest on Others	-	1,94,628.00
Interest on Car Loan	28,297.00	4,48,742.00
Interest on Term Loan	-	484.00
	44,402.79	6,65,922.95

KAUSHAL KANCHAN CONSTRUCTION PVT LTD.  
*Kamini Kanchan*  
 Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD.  
*[Signature]*  
 Director



**KAUSHAL KANCHAN CONSTRUCTION PVT LTD**  
**2ND FLOOR, AASTHA TRADE CENTRE**  
**Q ROAD, BISTUPUR, JAMSHEDPUR**

**Notes on Financial Statements for the Year ended 31st March,2020**

(Rupees in.....)

Year: 31st March 2020      Year: 31st March 2019

**Note - 18**

**OTHER EXPENSES**

GST Late Filing Charges	20,970.00	1,11,600.00
Commission & Brokerage	1,53,000.00	-
Consultancy Charges	10,000.00	-
Electricity Expenses	12,89,996.16	15,96,228.00
Donation	-	6,000.00
Fees & Renewal	7,500.00	38,000.00
Legal Expenses	-	3,15,700.00
Insurance & Taxes	-	52,846.00
TDS Late Fees	-	35,000.00
Interest on TDS	6,064.00	2,10,454.00
Travelling Expenses	4,74,336.00	1,01,738.00
Telephone Expenses	908.00	29,188.00
Office & Administration Expenses	14,819.00	3,12,054.28
Rent Rates & Taxes	-	1,50,000.00
Repair & Maintenance	6,61,502.00	1,81,406.00
Security Guard Expenses	10,13,990.00	-
Transportation Charges	-	32,490.00
Postage & courier	1,411.00	1,487.90
Motor Car Registration Charges	-	-
Printing & Stationary	50,410.00	74,022.80
Modification work	16,06,500.00	-
Audit Fees	40,000.00	40,000.00
Round Off	(0.35)	-
	<b>53,51,405.81</b>	<b>32,88,214.98</b>

**Note - 19** Note - 21 Contingent Liabilities: NIL

**Note - 20** Expenditure & Earnings in Foreign Currencies: NIL

**Note - 21** Dues to Small Scale Industrial Undertakings: NIL

**Note - 22** Licensed and Installed Capacities: Licensed Capacity : NA

**Note - 23** Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of Timing differences are:

Particulars	Deferred Tax Liability/(Assets) As at 01.04.2019	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets) As at 31.03.2020
<b>Deferred Tax Liabilities:</b>			
Difference between Book & Tax depreciation	-	-	-
<b>Deferred Tax Assets:</b>			
Difference between Book & Tax Depreciation	11,00,726.00	-	11,00,726.00
<b>Deferred Tax Assets: Unabsorbed Depreciation</b>	-	-	-
<b>Deferred Tax Liability/(Assets) (Net)</b>	11,00,726.00	-	11,00,726.00

**Note - 24** Directors' Remuneration Rs. 24,00,000 /-

**Note - 25** The figures have been rounded off nearest to Rupee.

**Note - 26** Previous year figures have been regrouped or rearranged wherever necessary.

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

*Kamini Kanchan*  
 Director



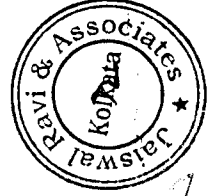
Director

**Note no. 8 Fixed Assets**

Assets	Rate	Opening	Date	Addition	Deletion	No of Days	Relative	Depreciation	CL. WDV
Computer	63.16%	₹ 10,600.58		0 ₹	₹ -	365	1 ₹	6,695.33 ₹	3,905.25
Fax	63.16%	₹ 593.75		0 ₹	₹ -	365	1 ₹	375.02 ₹	218.74
Printer	63.16%	₹ 177.11		0 ₹	₹ -	365	1 ₹	111.86 ₹	65.25
Fixed Assets Elentra	39.30%	₹ 7,24,192.87		0 ₹	₹ -	365	1 ₹	2,84,607.80 ₹	4,39,585.07
Motor Car (CRV)	39.30%	₹ 16,483.54		0 ₹	₹ -	365	1 ₹	6,478.03 ₹	10,005.51
Motor Car (Verna)	39.30%	₹ 11,808.80		0 ₹	₹ -	365	1 ₹	4,640.86 ₹	7,167.94
Motor Car (Volvo)	39.30%	₹ 2,85,869.84		0 ₹	₹ -	365	1 ₹	1,12,346.85 ₹	1,73,522.99
Motor Car (Wagonr)	39.30%	₹ 20,344.16		0 ₹	₹ -	365	1 ₹	7,995.25 ₹	12,348.90
Air Conditioner	18.10%	₹ 24,750.64		0 ₹	₹ -	365	1 ₹	4,479.87 ₹	20,270.77
Buider Hoist	18.10%	₹ 4,820.95		0 ₹	₹ -	365	1 ₹	872.59 ₹	3,948.35
Cutter (Concrete)	18.10%	₹ 7,379.57		0 ₹	₹ -	365	1 ₹	1,335.70 ₹	6,043.87
Electrical Installation	18.10%	₹ 3,135.00		0 ₹	₹ -	365	1 ₹	567.44 ₹	2,567.57
Furniture & Fixture	25.89%	₹ 50,284.12		0 ₹	₹ -	365	1 ₹	13,018.56 ₹	37,265.56
LED TV	25.89%		10.08.2019	25000	₹ -	234	0.6411 ₹	4,149.49 ₹	58,116.07
Generator	18.10%		23.01.2020	₹ 70,000.00	₹ -	68	0.1863 ₹	2,360.44 ₹	1,02,379.22
Hero Honda	18.10%		17.03.2020	₹ 35,000.00	₹ -	15	0.0411 ₹	260.34 ₹	6,751.19
House Property (AST)	18.10%	₹ 8,243.21		0 ₹	₹ -	365	1 ₹	1,492.02 ₹	7,685.91
House Property (Rukmini)	25.89%	₹ 10,370.95		0 ₹	₹ -	365	1 ₹	2,685.04 ₹	17,23,710.00
House Property (AST)	0.00%	₹ 17,23,710.00		0 ₹	₹ -	365	1 ₹	- ₹	8,10,509.00
Mixture Machine A/c	18.10%	₹ 8,10,509.00		0 ₹	₹ -	365	1 ₹	- ₹	8,10,509.00
Office Premises (ATC)	25.89%	₹ 27,604.26		0 ₹	₹ -	365	1 ₹	4,996.37 ₹	22,607.89
Petrol Pump Land Shed Bui	0.00%	₹ 32,40,590.67		0 ₹	₹ -	365	1 ₹	8,38,988.93 ₹	24,01,601.75
Pump Set	0.00%	₹ 74,77,360.89		0 ₹	₹ -	365	1 ₹	- ₹	74,77,360.89
Vibrator Machine	20.58%	₹ 715.11		0 ₹	₹ -	365	1 ₹	147.17 ₹	567.94
Welding Machine	18.10%	₹ 1,578.26		0 ₹	₹ -	365	1 ₹	285.67 ₹	1,292.60
	18.10%	₹ 432.60		0 ₹	₹ -	365	1 ₹	78.30 ₹	354.30
		₹ 1,44,61,555.89		₹ 1,30,000.00				₹ 12,98,968.92	₹ 1,32,92,586.98

Note: Opening Balance of Fixed Assets of Rs. 1136562.46( Credit Balance) is Transferred to P/L A/c

KAMINI ELECTRONICS PVT. LTD.



*[Signature]*  
Director

*[Signature]*  
Kamini Kanchhal  
Director