



S. K. Naredi & Co. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001, JHARKHAND
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GSTIN :- 20AAFFS1613J1ZN



INDEPENDENT AUDITORS' REPORT

To
The Partners of STARK SUPERSTRUCTURE LLP

Opinion

We have audited the accompanying financial statements of **Stark Superstructure LLP** ("the LLP"), which comprise the statement of Assets & Liabilities as at March 31, 2021, and the statement of Income & Expenditure for the year then ended, and schedules to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statement give a true and fair view of the financial position of the entity as at March 31, 2021 and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Designated Partners for the financial statements

Designated partners are responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standards and in accordance with the accounting principles generally accepted in India, and for such internal control as designated partners determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless designated partners either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those Designated Partners are responsible for overseeing the LLP's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S K Naredi & Co

Chartered Accountants

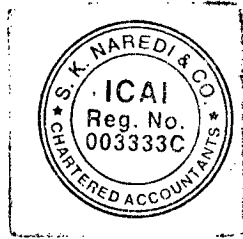
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(A. K. Bajesaria)

Partner

Membership No. 057943



Place: Jamshedpur

Date: 21.06.2021

UDIN: 21057943AAAA BK 8188

STARK SUPERSTRUCTURE LLP

LLPIN - AAJ - 0022

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH' 2021

(Amount in ₹)

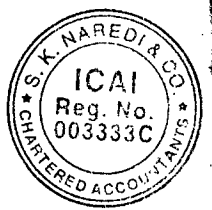
	PARTICULARS	SCHEDULE	31st March 2021	31st March 2020
I	CONTRIBUTION AND LIABILITIES			
1)	PARTNER'S FUNDS			
	a) Partners Capital	1	20,00,000	6,00,000
	b) Reserves & Surplus	2	1,04,532	(40,681)
	c) Partners Current Account	1	376,73,213	155,00,000
2)	NON CURRENT LIABILITIES			
	a) Long Term Borrowing	3	237,98,310	386,23,585
3)	CURRENT LIABILITIES			
	Other Current Liabilities	4	19,46,769	3,25,267
	TOTAL		655,22,824	550,08,171
II	ASSETS			
1)	NON CURRENT ASSETS			
	a) Property, Plant & Equipment			
	(i) Tangible Assets (Land at Bistupur)	5	436,36,079	428,50,374
2)	CURRENT ASSETS			
	a) Inventories	6	209,33,734	118,24,494
	(b) Trade Receivable		78,959	-
	c) Loans & Advances	7	6,69,546	-
	d) Cash and Cash Equivalents	8	2,04,507	2,82,673
	TOTAL		655,22,824	549,57,541

For S.K.Naredi & Co
Chartered Accountants
Firm Reg No - 003333C

For or on behalf of LLP

A.K. Bajesaria
Partner
M. No - 057943

Place: Jamshedpur
Daed: 21.06.2021



[Signature]

Dilip Kumar Goyal
Designated Partner
DIN : 00033590

[Signature]

Jayshree Goyal
Designated Partner
DIN : 00033314

STARK SUPERSTRUCTURE LLP

LLPIN - AAJ - 0022

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH' 2021

(Amount in ₹)

	INCOME	SCHEDULE	31st March 2021	31st March 2020
	REVENUE			
	Revenue from Operations	9	49,79,134	
	TOTAL INCOME		49,79,134	-
	EXPENSES			
	Purchase of Stock in Trade	10	80,71,691	
	Increase/(Decrease) in Stock	11	(42,44,820)	
	Cost of Projects	12	-	-
	Finance Costs	13	-	-
	Other Expenses	14	9,06,375	9,375
	Depreciation	5	45,227	-
	TOTAL EXPENSE		47,78,474	9,375
	Profit Before Tax		2,00,661	(9,375)
	Less :- Provision for Tax		55,447	-
	Profit After Tax		1,45,214	(9,375)
	Profit Transferred to Reserves & Surplus		1,45,214	(9,375)

For S.K.Naredi & Co
Chartered Accountants
Firm Reg No - 003333C

For or on behalf of LLP




A.K. Bajesaria
Partner

M. No - 057943

Place: Jamshedpur

Daed: 21.06.2021




Dilip Kumar Goyal
Designated Partner
DIN : 00033590



Jayshree Goyal
Designated Partner
DIN : 00033314

STARK SUPERSTRUCTURE LLP

LLPIN - AAJ - 0022

NOTE TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH' 2021

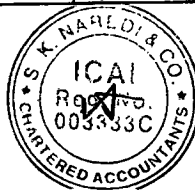
ANNEXURE - 1

PARTNERS CAPITAL ACCOUNT

Sl No.	Name	Opening Balance	Capital Introduced during the year	Capital withdran due to reitremet		Total	Drawings	Closing Balance
1	Dilip Kumar Goyal	5,00,000	5,00,000			10,00,000	-	10,00,000
2	Navin Kumar Agarwal	1,00,000	-	(1,00,000)		-	-	-
3	Jayshree Goyal	-	10,00,000			10,00,000	-	10,00,000
	TOTAL	6,00,000	15,00,000	(1,00,000)		20,00,000	-	20,00,000

PARTNERS CURRENT ACCOUNT

Sl No.	Name	Opening Balance	Amount Introduced during the year	Interest on Current Account Net of TDS	Share of Profit/ Loss	Total	Drawings	Closing Balance
1	Dilip Kumar Goyal	155,00,000	172,50,000	15,06,802	-	342,56,802	31,00,000	311,56,802
2	Jayshree Goyal	-	64,00,000	1,16,411	-	65,16,411	-	65,16,411
	TOTAL	155,00,000	236,50,000	16,23,213	-	407,73,213	31,00,000	376,73,213

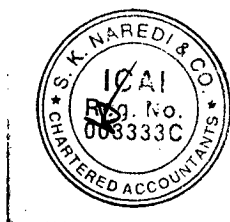


STARK SUPERSTRUCTURE LLP

NOTE TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH' 2021

(Amount in ₹)

	31st March 2021	31st March 2020
SCHEDULE - 2		
RESERVES & SURPLUS		
Opening	(40,681)	(30,306)
Less : Income Tax	-	1,000
Transfer from Income & Expenditure Account	1,45,214	(9,375)
	1,04,532	(40,681)
SCHEDULE - 3		
LONG TERM BORROWINGS		
UNSECURED LOANS		
Loan From NBFC's Co		
----Basudev Trading Co. Pvt. Ltd.	102,72,987	92,46,613
----J.A. Finance Ltd.	24,34,551	103,01,778
Loan From Bodies Corporate		
----Astor Tracom Pvt Ltd.	-	41,71,282
Loan From Related Parties		
----Dilip Kumar Goyal (HUF)	-	4,98,024
----Babita Agarwal	6,50,000	6,03,373
----Rajshree Agarwal	15,03,985	20,24,715
----Sanjay Kumar Tantia	8,29,811	9,09,153
----Sonam Goyal	19,21,976	-
----Harsh Vardhan Agarwal	-	35,83,600
----Kamal kumar Agarwal	35,35,000	35,19,674
----Kamal kumar Agarwal (HUF)	6,50,000	6,03,373
----Kailash Kumar Agarwal (HUF)	20,00,000	31,62,000
	237,98,310	386,23,585
SCHEDULE - 4		
OTHER CURRENT LIABILITIES		
Sundry Creditors for Goods & Expenses	13,51,615	
Salary payable	90,180	-
Audit Fees Payable	10,000	-
GST RCM payable	10,800	-
Advance from Customer	1,04,983	
TDS Payable	3,23,744	3,25,267
Provision for Taxation	55,447	
	19,46,769	3,25,267
SCHEDULE - 6		
INVENTORIES		
(as taken, valued & certified by the management)		
Work-in-Progress		
----of Pre - Construction Cost of Project at Bistupur	166,88,914	118,24,494
Stock of Boutique shop	42,44,820	-
	209,33,734	118,24,494



STARK SUPERSTRUCTURE LLP

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH' 2021

SCHEDULE - 5

PROPERTY, PLANT & EQUIPMENT

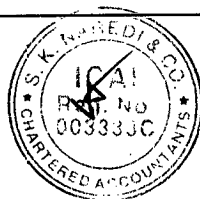
SL. NO	DESCRIPTION OF ASSETS	W.D.V AS ON 01.04.2020	ADDITION DURING THE YEAR		DELETION	TOTAL 31.03.2021	DEPRECIATION		W.D.V. AS ON 31.03.2021
			BEFORE 30.09.2020	AFTER 30.09.2020			RATE	AMOUNT	
1	Land at Bistupur	428,50,374	-	4,07,000	-	432,57,374	0%	-	432,57,374
2	Electrical Installation	-	-	39,400	-	39,400	10%	1,970	37,430
3	Furniture & Fixture	-	-	61,278	-	61,278	10%	3,064	58,214
4	Office Equipment	-	-	1,63,054	-	1,63,054	10%	8,153	1,54,901
5	Computer	-	-	1,60,200	-	1,60,200	40%	32,040	1,28,160
	TOTAL	428,50,374		8,30,932		436,81,306		45,227	436,36,079



STARK SUPERSTRUCTURE LLP

NOTE TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2021
(Amount in ₹)

	31st March 2021	31st March 2020
SCHEDULE - 7		
LOANS, ADVANCES & OTHER CURRENT ASSETS		
----Security Deposit	50,000	-
----Advance to Staff	6,400	-
----Advance Income tax	50,000	-
----Advance for Goods & Expenses	1,68,560	-
----GST receivable	3,94,586	50,630
	6,69,546	50,630
SCHEDULE - 8		
CASH & CASH EQUIVALENTS		
Cash in Hand	40,130	1,690
Balance with Scheduled Bank		
----ICICI Bank	1,37,249	
----Kotak Mahindra Bank	27,128	2,80,983
	2,04,507	2,82,673
SCHEDULE - 9		
Revenue from Operations		
Sales of Iron & Steel	32,09,459	-
Sales from Boutique shop	17,69,675	-
	49,79,134	-
SCHEDULE - 10		
Purchase of Stock in Trade		
Iron & Steel	31,81,313	-
Purchase for Boutique Shop	48,90,378	-
	80,71,691	-

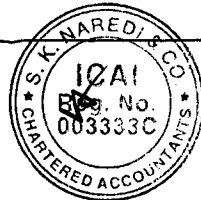


STARK SUPERSTRUCTURE LLP

NOTE TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH' 2021

(Amount in ₹)

	31st March 2021	31st March 2020
SCHEDULE - 11		
Increase/(Decrease) in Stock		
Opening Stock	-	-
Less : Closing Stock	42,44,820	-
	(42,44,820)	-
SCHEDULE - 12		
COST OF PROJECTS		
Opening Stock	118,24,494	82,14,233
Add: Transfer of Interest Cost from Note - 10	45,00,775	34,60,261
Add: Other direct cost related to project	3,63,645	1,50,000
Less: Closing Stock	166,88,914	118,24,494
	-	-
SCHEDULE - 13		
FINANCE COST		
Interest Expenses :-		
-----on Unsecured Loan	45,00,775	34,60,261
Less: Transfer to Cost of Projects - Note - 10	45,00,775	34,60,261
	-	-
SCHEDULE - 14		
OTHER EXPENSES		
DIRECT EXPENSES		
Salary & Wages	3,55,165	-
Consumables	37,822	-
Job Work	7,500	-
Freight Charges	12,316	-
	(A) 4,12,803	-
INDIRECT EXPENSES		
Advertisement & Sales Promotion	2,09,516	-
Audit Fees	10,000	-
Telephone & Internet Expenses	19,389	-
Office & Misc Expenses	16,927	-
Rent, Maintenance & Electricity Charges	1,68,114	-
Travelling & Conveyance	26,677	-
Bank Charges	641	10
Rates & Taxes	8,319	385
Professional Fees	8,500	8,500
Printing & Postage	25,490	480
	(B) 4,93,572	9,375
TOTAL (A+B)	9,06,375	9,375



STARK SUPERSTRUCTURE LLP


NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31.03.2021

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

- 1) **Corporate Information:** The Firm is a Limited Liability Partnership incorporated in the State of Jharkhand – (AAJ – 0022) and is engaged in the business of Real estate development and trading activities
- 2) **Basis of Preparation of Financial Statement:** The accounts of the LLP are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India.
- 3) **Revenue Recognition:** Revenue and expenses for the purpose of accounts has been recognized on accrual basis.
- 4) **Depreciation:** Depreciation has been charged as per Income Tax Act, 1961.
- 5) **Contingent Liabilities:** Nil
- 6) **Inventory :** Inventory of real estate activities are stated at cost including all the direct expenses related to the real estate activities. Inventory of trading activity are stated at landed cost.
- 7) **Property, Plant & Equipment:** Property, Plant & Equipment are stated at cost of acquisition or construction less accumulated depreciation, and the cost comprises of purchase price and other expenses attributable in making the assets ready for use.

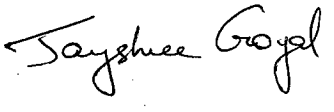
For S. K. Naredi & Co
Chartered Accountants
Firm Registration No : 003333C

For & on behalf of STARK SUPERSTRUCTURE LLP
Designated Partners


A.K. Bajesaria
(Partner)
M.No – 057943
Place : Jamshedpur
Date : 21.06.2021




DILIP GOYAL
DIN – 00033590


JAYSHREE GOYAL
DIN - 00033314