

BHOOMATEY HOMES PRIVATE LIMITED

Assessment Year - 2022-2023

Accounting Year - 2021-2022

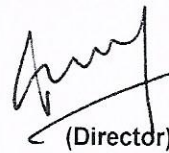
COMPUTATION OF INCOME

Particulars	Amount (Rs.)	Amount (Rs.)
Net Loss as per Profit & (Loss) Account	(2,38,295)	
Less : Share in Loss of Partnership Firm	(3,20,097)	
Less : Long Term Capital Gain	2,24,614	
Less : Short Term Capital Gain	16,664	
Taxable Income at Normal Rate (A) :		(1,59,476)
<u>Short Term Capital Gain :</u>		
Full value of Consideration	11,16,830	
Cost of Acquisition	11,00,166	
Short Term Capital Gain at Special Rate (B) :		16,664
Taxable Income (A + B)		(1,42,812)
<u>Long Term Capital Gain :</u>		
Full value of Consideration	11,33,170	
Cost of Acquisition	9,08,556	
Capital Gain	2,24,614	
Less : Exempted Gain (Due to Indexation)	1,20,060	
Long Term Capital Gain : (C)		1,04,554
Income Tax on normal rate @ 25%		-
Income Tax on Special rate @ 20%		20,911
		20,911
Add: 4% Health & Education Cess		836
Total Tax Payable		21,747
Rounded Off Income Tax Payable		21,750

COMPUTATION OF INCOME U/S 115JB

Net Profit as per Profit & Loss Account	(2,38,295)
Less : Share in Profit / (Loss) of Partnership Firm	(3,20,097)
Book Profit :	81,802
Income Tax u/s 115JB	12,270
Add: 4% Health & Education Cess	491
Income Tax Payable	12,761

For Bhoomatey Homes (P) Ltd.



(Director)

DIN :00413906

BHOOMATEY HOMES PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

In ₹ (Thousand)

PARTICULARS	NOTES	In ₹ (Thousand)	
		As at 31st March 2022	As at 31st March 2021
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	1,40,000	1,40,000
Reserves and Surplus	3	(3,794)	(3,534)
Current Liabilities			
Short Term Borrowings	4	56,500	34,600
Other Current Liabilities	5	51	29
Short-Term Provisions	6	22	-
Total		1,92,779	1,71,095
<u>ASSETS</u>			
Current Assets			
Current Investments	7	1,92,715	1,71,043
Cash and Cash Equivalents	8	64	52
Total		1,92,779	1,71,095
<u>SIGNIFICANT ACCOUNTING POLICIES</u>			
	1		

The accompanying notes are an integral part of these financial statements

As Per Our report of even date

For M/S. I.D.GUPTA & CO.

Chartered Accountants

Firm Reg No.: 333018E

(I.D.GUPTA)

Proprietor

M.No.: 051135

Place-Kolkata

Date : 23.08.2022



For and on behalf of the Board of Directors

S.S.Gaur
(Director)
DIN : 00413906

A.A.Gaur
(Director)
DIN : 07472766

A.Gaur
(Director)
DIN : 07472777

Nitin Chaturvedi
(Company Secretary)
M.No. ACS-56991

BHOOMATEY HOMES PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2022

In ₹ (Thousand)

PARTICULARS	NOTES	Year ended 31st March 2022	Year ended 31st March 2021
INCOME			
Share in Profit / (Loss) of Partnership Firm	9	(320)	(2,345)
Other Income	10	242	27
Total Income		(78)	(2,318)
EXPENSES			
Employee Benefits Expenses	11	120	120
Other Expenses	12	40	38
Total Expenses		160	158
Profit / (Loss) before exceptional and extra ordinary items & tax.		(238)	(2,476)
Profit / (Loss) before Tax		(238)	(2,476)
Tax Expense			
Current Tax		22	-
Deferred Tax		-	-
Profit / (Loss) after Tax		(260)	(2,476)
Profit / (Loss) for the Year		(260)	(2,476)
Earnings Per Share			
Basic and Diluted		(0.07)	(0.62)
SIGNIFICANT ACCOUNTING POLICIES	1		

The accompanying notes are an integral part of these financial statements

As Per Our report of even date

For M/S. I.D.GUPTA & CO.

Chartered Accountants

Firm Reg No.: 333018E

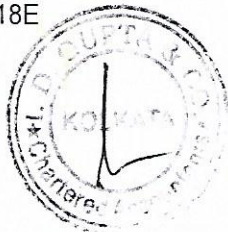

(I.D.GUPTA)

Proprietor


M.No.: 051135

Place-Kolkata

Date : 23.08.2022



For and on behalf of the Board of Directors



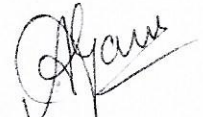
S.S.Gaur
(Director)

DIN : 00413906



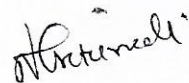
A.A.Gaur
(Director)

DIN : 07472766



A.Gaur
(Director)

DIN : 07472777



Nitin Chaturvedi
(Company Secretary)

M.No. ACS-56991

BHOOMATEY HOMES PRIVATE LIMITED
Cash Flow Statement For the Year ended 31st March, 2022

Particulats	In ₹ (Thousand)	
	2021-2022	2020-2021
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) before tax and extraordinary items	(238)	(2,476)
Adjusted for :		
Long Term Capital Gain	(225)	(10)
Short Term Capital Gain	(17)	(17)
Share in Loss of Partnership Firm	320	2,345
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(160)	(158)
Adjusted for :		
Trade Payables and Others Liabilities	44	12
CASH GENERATED FROM OPERATIONS	(116)	(146)
Direct Taxes Paid / Adjusted	(22)	-
Net Cash from Operating Activities (A)	(138)	(146)
CASH FLOW FROM INVESTING ACTIVITIES :		
Long Term Capital Gain	225	10
Short Term Capital Gain	17	17
Share in Loss of Partnership Firm	(320)	(2,345)
Net Changes in Investments	(21,672)	1,968
Net Cash from Investing Activities (B)	(21,750)	(350)
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from long term and other borrowings	21,900	500
Net Cash used in Financing Activities (C)	21,900	500
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	12	4
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	52	48
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	64	52

1. Proceeds from long term and other borrowings are shown net of repayment

2. Cash & Cash Equivalents Represent Cash & Bank Balances only

As Per Our report of even date

For M/S I.D.GUPTA & CO.

Chartered Accountants

Firm Reg. No : 333018E


I.D.GUPTA

(Proprietor)

Membership No. : 051135



Place : Kolkata

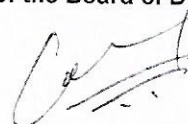
Date : 23.08.2022

For and on behalf of the Board of Directors



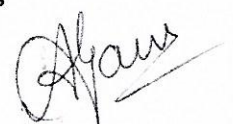
S.S.Gaur
(Director)

DIN : 00413906



A.A.Gaur
(Director)

DIN : 07472766



A.Gaur
(Director)

DIN : 07472777



Nitin Chaturvedi

(Company Secretary)

M.No. ACS-56991

BHOOMATEY HOMES PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2022

1. Significant Accounting Policies

1.1 **Basis for preparation of accounts.**

These Financial Statements have been prepared to comply with the Generally Accepted Accounting Principles in India including the Accounting Standards notified under the relevant provision of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013 based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

The company follows the accrual basis of accounting except stated otherwise.

1.2 **Revenue Recognition & Expenditure.**

The Company recognizes the Revenue and Expenditure on accrual basis.

1.3 **Investments**

Long term Investments are stated at cost. Investment that are intended to be held for more than one year from the date on which such investments are made, are classified as Non Current Investments, rest is classified as Current Investments.

1.4 **Segment Reporting**

The company's only business activity during the year falls under a single segment i.e., "Real Estate" and as such additional disclosure required under Accounting Standard - 17 "Segment Reporting" is not applicable.

1.5 **Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. There is no contingent liability.

Contingent assets are neither recognised nor disclosed in the financial statements.



1.6 Employees Benefit.

No liability in respect of retirement benefits has been provided for, since the same is accounted for on cash basis.

1.7 Deferred Tax

Deferred Tax is not required to be recognised, as there is no deferred Tax asset or Liability, arising out from timing difference in accordance with Accounting Standard AS-22 as issued by the Institute of Chartered Accountants of India.

1.8 Cash and cash equivalents.

Cash comprises of Cash & Bank Balances.

1.9 Related Party Disclosures

A) Key Management Personnel

- i) Mr. Shyam Sunder Gaur
- ii) Mr. Arun Abhishek Gaur
- iii) Mr. Aditya Gaur
- iv) Mr. Nitin Chaturvedi

B) Other Related Parties (Enterprise owned or significantly influenced by key management personnel)

- i) Green Bhoomi Homes

I) Transactions with Related Parties

(₹ in Thousand)

Relationship	Nature of Transaction	2021-22	2020-21
Key management personnel and their relatives			
Mr. Shyam Sunder Gaur	Unsecured Loan taken / (refund)	2,900	500
Mr. Arun Abhishek Gaur	Unsecured Loan taken / (refund)	11,750	-
Mr. Aditya Gaur	Unsecured Loan taken / (refund)	7,250	-
Mr. Nitin Chaturvedi	Salary	120	120
Other Related Parties (Common Directors/Partner)			
Green Bhoomi Homes	Investment made in Partnership Firm as Capital	22,500	500
	Share in Profit / (Loss)	(320)	(2,345)



II) Closing Balance of Related Parties

(₹ in Thousand)

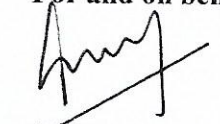
Relationship	Nature of Transaction	2021-22	2020-21
Key management personnel and their relatives			
Shyam Sunder Gaur	Unsecured Loan	37,500	34,600
Arun Abhishek Gaur	Unsecured Loan	11,750	-
Aditya Gaur	Unsecured Loan	7,250	-
Other Related Parties (Common Directors/Partners)			
Green Bhoomi Homes	Balance in Capital Account in Partnership Firm	1,92,205	1,70,025

1.10 Audit Fees


The Audit fee is Rs. 7,000/- for the Financial Year 2021-22 (P.Y. Rs. 7,000/-)


1.11 Previous year figures have been regrouped / rearranged as and where necessary

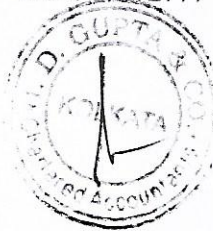
For and on behalf of the Board of Directors


S. S. Gaur
Director
DIN: 00413906


A. A. Gaur
Director
DIN: 07472766


A. Gaur
Director
DIN: 07472777


Nitin Chaturvedi
Company Secretary
ACS-56991



BHOOMATEY HOMES PRIVATE LIMITED

Notes to accounts forming part of Balance Sheet as at 31st March, 2022

2 Share Capital	<u>As at 31.03.2022</u>		In ₹ (Thousand) <u>As at 31.03.2021</u>	
2.1 Authorised:				
40,00,000 (P.Y. 40,00,000) Equity Shares of Rs.10/-each.	40,000	-	40,000	
10,00,000 (P.Y. 10,00,000) 9% Non-Cumulative Redeemable Preference Shares of Rs.100/-each.	1,00,000	-	1,00,000	
	1,40,000	-	1,40,000	
2.2 Issued, Subscribed & Paid up:				
40,00,000 (P.Y. 40,00,000) Equity Shares of Rs. 10/-each.	40,000	-	40,000	
10,00,000 (P.Y. 10,00,000) 9% Non-Cumulative Redeemable Preference Shares of Rs.100/-each.	1,00,000	-	1,00,000	
	1,40,000	-	1,40,000	
2.3 Reconciliation of number of shares				
Equity Shares	<u>As at 31.03.2022</u>		<u>As at 31.03.2021</u>	
	<u>No of shares</u>	<u>Amount (Rs)</u>	<u>No of shares</u>	<u>Amount (Rs)</u>
Equity Shares as at the beginning of the year	40,00,000	40,000	40,00,000	40,000
Addition during the year	-	-	-	-
Balance at the end of the year	40,00,000	40,000	40,00,000	40,000
2.4 Equity Shares held by Promoters				
<u>As at 31.03.2022</u>				
Promoter's Name:	<u>No of shares</u>	<u>% of total shares</u>	<u>% Change during the year</u>	
Shyam Sunder Gaur	32,00,000	80.00%	0.00%	
Arun Abhishek Gaur	4,00,000	10.00%	0.00%	
Aditya Gaur	4,00,000	10.00%	0.00%	
<u>As at 31.03.2021</u>				
Promoter's Name:	<u>No of shares</u>	<u>% of total shares</u>	<u>% Change during the year</u>	
Shyam Sunder Gaur	32,00,000	80.00%	0.00%	
Arun Abhishek Gaur	4,00,000	10.00%	0.00%	
Aditya Gaur	4,00,000	10.00%	0.00%	
2.5 Details of equity shares held by shareholders				
holding more than 5% Shares of the aggregate shares in the Company.	<u>As at 31.03.2022</u>		<u>As at 31.03.2021</u>	
	<u>No of shares</u>	<u>% of Holding</u>	<u>No of shares</u>	<u>% of Holding</u>
Shyam Sunder Gaur	32,00,000	80.00%	32,00,000	80.00%
Arun Abhishek Gaur	4,00,000	10.00%	4,00,000	10.00%
Aditya Gaur	4,00,000	10.00%	4,00,000	10.00%



BHOOMATEY HOMES PRIVATE LIMITED

Notes to accounts forming part of Balance Sheet as at 31st March, 2022

In ₹ (Thousand)

2.6 Reconciliation of number of shares	As at 31.03.2022		As at 31.03.2021	
	No of shares	Amount	No of shares	Amount
9% Non-Cumulative Redeemable Preference Shares				
Preference Shares as at the beginning of the year	10,00,000	1,00,000	10,00,000	1,00,000
Addition during the year	-	-	-	-
Balance at the end of the year	10,00,000	10,00,00,000	10,00,000	10,00,00,000

2.7 Preference Shares held by Promoters (9% Non-Cumulative Redeemable Preference Shares)

Promoter's Name:	As at 31.03.2022		
	No of shares	% of total shares	% Change during the year
Shyam Sunder Gaur	8,00,000	80%	0.00%
Arun Abhishek Gaur	1,00,000	10%	0.00%
Aditya Gaur	1,00,000	10%	0.00%

Promoter's Name:	As at 31.03.2021		
	No of shares	% of total shares	% Change during the year
Shyam Sunder Gaur	8,00,000	80%	0.00%
Arun Abhishek Gaur	1,00,000	10%	0.00%
Aditya Gaur	1,00,000	10%	0.00%

2.8 Details of 9% Non-Cumulative Redeemable Preference shares held by shareholders holding more than 5% Shares of the aggregate shares in the Company.	As at 31.03.2022		As at 31.03.2021	
	No of shares	% of Holding	No of shares	% of Holding
Shyam Sunder Gaur	8,00,000	80%	8,00,000	80%
Arun Abhishek Gaur	1,00,000	10%	1,00,000	10%
Aditya Gaur	1,00,000	10%	1,00,000	10%

Reserves and Surplus

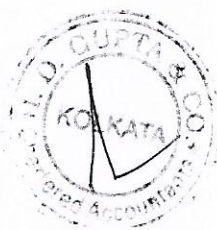
	As at 31.03.2022	As at 31.03.2021
Surplus in Profit & (Loss) Statement		
Opening Balance	(3,534)	(1,058)
Add : Net Profit / (Loss) for the year	(260)	(2,476)
	(3,794)	(3,534)

4 Short Term Borrowings

	As at 31.03.2022	As at 31.03.2021
Unsecured Loan		
From Directors	56,500	34,600
	56,500	34,600

5 Other Current Liabilities

	As at 31.03.2022	As at 31.03.2021
Outstanding Liabilities:		
Liabilities for Expenses	51	29
	51	29



BHOOMATEY HOMES PRIVATE LIMITED

Notes to accounts forming part of Balance Sheet as at 31st March, 2022

		In ₹ (Thousand)	
6	<u>Short-Term Provisions</u>	<u>As at 31.03.2022</u>	<u>As at 31.03.2021</u>
	Income Tax (Net of Advance Tax)	22	-
		<u>22</u>	<u>-</u>
		<u>22</u>	<u>-</u>
7	<u>Current Investments</u>	<u>As at 31.03.2022</u>	<u>As at 31.03.2021</u>
	Investments in Mutual Fund (Quoted) :		
	Magnum Low Duration Fund of SBI (Growth Fund)	510	1,018
	187.524 Units having N.A.V of Rs.2847.1255 each. (P.Y.453.123 Units having N.A.V of Rs.2750.3914 each.)		
	Investment in Partnership Firm :		
	Green Bhoomi Homes	1,92,205	1,70,025
		<u>1,92,715</u>	<u>1,71,043</u>
		<u>1,92,715</u>	<u>1,71,043</u>
8	<u>Cash & Cash Equivalent</u>	<u>As at 31.03.2022</u>	<u>As at 31.03.2021</u>
	(As Certified by the Management)		
	Cash in Hand	11	11
	Cash at Bank in Current Account	53	41
		<u>64</u>	<u>52</u>
		<u>64</u>	<u>52</u>

Notes to accounts forming part of Statement of Profit & Loss for the Period ended 31st March, 2022

9	<u>Share in Profit / (Loss) of Partnership Firm</u>	<u>Year ended</u> <u>31st March 2022</u>	<u>Year ended</u> <u>31st March 2021</u>
	Share in Profit of Partnership Firm		
	Green Bhoomi Homes	(320)	(2,345)
		<u>(320)</u>	<u>(2,345)</u>
		<u>(320)</u>	<u>(2,345)</u>
10	<u>Other Income</u>	<u>Year ended</u> <u>31st March 2022</u>	<u>Year ended</u> <u>31st March 2021</u>
	Long Term Capital Gain on Mutual Fund	225	10
	Short Term Capital Gain on Mutual Fund	17	17
		<u>242</u>	<u>27</u>
		<u>242</u>	<u>27</u>
11	<u>Employee Benefits Expenses</u>	<u>Year ended</u> <u>31st March 2022</u>	<u>Year ended</u> <u>31st March 2021</u>
	Salary	120	120
		<u>120</u>	<u>120</u>
		<u>120</u>	<u>120</u>
12	<u>Other Expenses</u>	<u>Year ended</u> <u>31st March 2022</u>	<u>Year ended</u> <u>31st March 2021</u>
	Service Charges	20	18
	Professional Tax	3	3
	Rates & Taxes	2	2
	Filing Fees	2	2
	Payment to Auditors:		
	Audit Fees	7	7
	Professional Fee	4	3
	Misc. Exps.	2	3
		<u>40</u>	<u>38</u>
		<u>40</u>	<u>38</u>



BHOOMATEY HOMES PRIVATE LIMITED.

Notes to the Financial Statements for the year ended 31st March, 2022

13. **Title deeds of immovable Property not held in name of the Company**
Nil
14. **Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017**
Nil.
15. **Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**
The company has not granted any loan or Advances in the nature of loans to the promoters, directors, KMPs and related parties.
16. **Capital Work In Progress (CWIP)**
Nil
17. **Intangible assets under development:**
Nil
18. **Details of Benami Property held**
Nil
19. **Where the Company has borrowings from banks or financial institutions on the basis of current assets**
Nil
20. **Willful Defaulter**
Nil



21. Relationship with Struck off Companies

Nil

22. Registration of charges or satisfaction with Registrar of Companies

Nil

23. Compliance with number of layers of companies

Not Applicable

24. Compliance with approved Scheme(s) of Arrangements

Nil

25. Utilization of Borrowed funds and share premium:

The unsecured loan taken from the directors in previous years have been utilized in the business of the company.

26. Financial Ratios

Ratio Analysis

Ratio	Numerator	Denominator	31st March 2022	31st March 2021	% of variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	3.41	4.94	-31.03%	More increase in Current Assets than increase in Current Liabilities
Debt Equity Ratio	Debt	Shareholders Equity	0.41	0.26	65.61%	Due to increase in Borrowing
Debt Service Coverage	Earning available for Debits Service	Debt Service	0.00	0.00	0.00%	-
Return on Equity	Net profit after Tax-Pref. Div. any	Average Shareholder Equity	-0.19	-1.60	89.39%	The Company incurred less loss than previous year
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	0.00	0.00	0.00%	-
Trade receivables turnover	Net Credit Sales	Average Account Receivable	0.00	0.00	0.00%	-
Trade payables turnover	Net Credit Purchases	Average Trade Payables	0.00	0.00	0.00%	-
Net Capital Turnover Ratio	Net Sales	Working Capital	0.00	0.00	0.00%	-
Net Profit Ratio	Net Profit	Net Sales	0.00	0.00	0.00%	-
Return on capital employed	Earning before Int. & Taxes	Capita Employed	-0.12	-1.45	91.45%	Due to reduction in loss
Return on investment	Earnings	Investments + Fixed Deposits	-0.04	-1.36	97.02%	Due to Increase in Investments

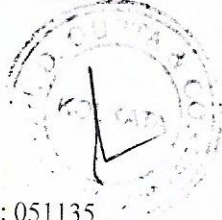


27. Earnings Per Share

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Net Profit / (Loss) after Tax as per Profit & Loss A/c attributable to Equity Shareholders	(2,60,042)	(24,75,531)
Weighted Average Number of Equity Shares	40,00,000	40,00,000
Basic & Diluted Earnings Per Share	(0.07)	(0.62)
Face Value per Equity Share	10	10


As per our report of even date
For M/s. I.D. GUPTA & CO.
Chartered Accountants
Firm Reg. No: 333018E


I.D. GUPTA
(Proprietor)
Membership No: 051135




For and on behalf of the Board of Directors


S.S. Gaur
Director
DIN: 00413906


A.A. Gaur
Director
DIN: 07472766


A. Gaur
Director
DIN: 07472777

Place: Kolkata
Date: 23/08/2022


Nitin Chaturvedi
Company Secretary
ACS-56991