

BHOOMATEY HOMES PRIVATE LIMITED

Assessment Year - 2021-2022

Accounting Year - 2020-2021

COMPUTATION OF INCOME

| Particulars | Amount (Rs.) | Amount (Rs.) |
|--|--------------|------------------|
| Net Loss as per Profit & (Loss) Account | (2,475,531) | |
| Less : Share in Profit / (Loss) of Partnership Firm | (2,344,524) | |
| Less : Long Term Capital Gain | 9,712 | |
| Less : Short Term Capital Gain | 17,368 | |
| Taxable Income at Normal Rate (A) : | | (158,087) |
| <u>Short Term Capital Gain :</u> | | |
| Full value of Consideration | 100,000 | |
| Cost of Acquisition | 82,632 | |
| Short Term Capital Gain at Special Rate (B) : | | 17,368 |
| Taxable Income (A + B) C | | (140,720) |
| <u>Long Term Capital Gain :</u> | | |
| Full value of Consideration | 50,000 | |
| Cost of Acquisition | 40,288 | |
| Capital Gain | 9,712 | |
| Less : Exempted Gain (Due to Indexation) | 4,296 | |
| Long Term Capital Gain : (D) | | 5,416 |
| Total Taxable Income (C + D) | | (135,304) |
| Income Tax on normal rate @ 25% | | - |
| Add: 4% Health & Education Cess | | - |
| Income Tax Payable | | - |
| Rounded Off Income Tax Payable | | - |

COMPUTATION OF INCOME U/S 115JB

| | |
|---|------------------|
| Net Profit as per Profit & Loss Account | (2,475,531) |
| Less : Share in Profit / (Loss) of Partnership Firm | (2,344,524) |
| Book Profit : | (131,007) |
| Income Tax u/s 115JB | - |
| Add: 4% Health & Education Cess | - |
| Income Tax Payable | - |



For Bhoomatey Homes (P) Ltd.

(Director)

DIN :00413906

BHOOMATEY HOMES PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

In ₹ (Rupees)

| PARTICULARS | NOTES | In ₹ (Rupees) | |
|--|-------|--------------------------|--------------------------|
| | | As at 31st March 2021 | As at 31st March 2020 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| Share Capital | 2 | 140,000,000 | 140,000,000 |
| Reserves and Surplus | 3 | (3,533,385) | (1,057,854) |
| Current Liabilities | | | |
| Short Term Borrowings | 4 | 34,600,000 | 34,100,000 |
| Other Current Liabilities | 5 | 28,800 | 17,000 |
| Total | | 171,095,415 | 173,059,146 |
| ASSETS | | | |
| Current Assets | | | |
| Current Investments | 6 | 171,043,279 | 173,010,725 |
| Cash and Cash Equivalents | 7 | 52,136 | 48,421 |
| Total | | 171,095,415 | 173,059,146 |
| SIGNIFICANT ACCOUNTING POLICIES | 1 | | |

The accompanying notes are an integral part of these financial statements

For S.MAHENDRA & CO.

Chartered Accountants
Firm Reg No.: 307131E

(I.D.GUPTA)

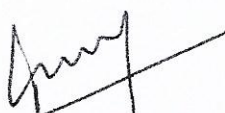
Partner

M.No.: 051135

Place-Kolkata

Date : 04/09/2021

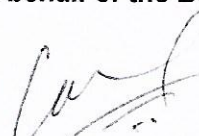
For and on behalf of the Board of Directors



S.S.Gaur

(Director)

DIN : 00413906



A.A.Gaur

(Director)

DIN : 07472766



A.Gaur

(Director)

DIN : 07472777

Nitin Chaturvedi

Nitin Chaturvedi

(Company Secretary)

M.No. ACS-56991



BHOOMATEY HOMES PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2021

In ₹ (Rupees)

| PARTICULARS | NOTES | Year ended 31st March 2021 | Year ended 31st March 2020 |
|---|-------|-------------------------------|-------------------------------|
| INCOME | | | |
| Share in Profit / (Loss) of Partnership Firm | 8 | (2,344,524) | (35,967) |
| Other Income | 9 | 27,080 | 24,521 |
| Total Income | | (2,317,444) | (11,446) |
| EXPENSES | | | |
| Employee Benefits Expenses | 10 | 120,000 | 120,000 |
| Other Expenses | 11 | 38,087 | 69,839 |
| Total Expenses | | 158,087 | 189,839 |
| Profit / (Loss) before exceptional and extra ordinary items & tax. | | (2,475,531) | (201,285) |
| Profit / (Loss) before Tax | | (2,475,531) | (201,285) |
| Tax Expense | | | |
| Current Tax | | - | - |
| Deferred Tax | | - | - |
| Profit / (Loss) after Tax | | (2,475,531) | (201,285) |
| Profit / (Loss) for the Year | | (2,475,531) | (201,285) |
| Earnings Per Share | | | |
| Basic and Diluted | | (0.62) | (0.05) |
| SIGNIFICANT ACCOUNTING POLICIES | 1 | | |

The accompanying notes are an integral part of these financial statements

As Per Our report of even date

For **S.MAHENDRA & CO.**

Chartered Accountants

Firm Reg No.: 307131E


(I.D.GUPTA)

Partner

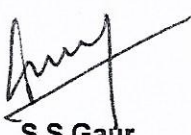
M.No.: 051135

Place-Kolkata

Date : 04/09/2021

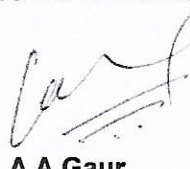


For and on behalf of the Board of Directors



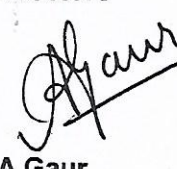
S.S.Gaur
(Director)

DIN : 00413906



A.A.Gaur
(Director)

DIN : 07472766



A.Gaur
(Director)

DIN : 07472777

Nitin Chaturvedi

Nitin Chaturvedi
(Company Secretary)

M.No. ACS-56991

BHOOMATEY HOMES PRIVATE LIMITED**Cash Flow Statement For the Year ended 31st March, 2021**

In ₹ (Rupees)

| Particulats | 2020-2021 | 2019-2020 |
|--|------------------|---------------------|
| CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit / (Loss) before tax and extraordinary items | (2,475,531) | (201,285) |
| <i>Adjusted for :</i> | | |
| Long Term Capital Gain | (9,712) | - |
| Short Term Capital Gain | (17,368) | (24,521) |
| Share in Profit / Loss of Partnership Firm | 2,344,524 | 35,967 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | (158,087) | (189,839) |
| <i>Adjusted for :</i> | | |
| Trade Payables and Others Liabilities | 11,800 | (2,150) |
| CASH GENERATED FROM OPERATIONS | (146,287) | (191,989) |
| Direct Taxes Paid / Adjusted | - | (43,870) |
| Net Cash from Operating Activities (A) | (146,287) | (235,859) |
| CASH FLOW FROM INVESTING ACTIVITIES : | | |
| Long Term Capital Gain | 9,712 | - |
| Short Term Capital Gain | 17,368 | 24,521 |
| Share in Profit / Loss of Partnership Firm | (2,344,524) | (35,967) |
| Net Changes in Investments | 1,967,446 | (14,788,551) |
| Net Cash from Investing Activities (B) | (349,998) | (14,799,997) |
| CASH FLOW FROM FINANCING ACTIVITIES : | | |
| Proceeds from long term and other borrowings | 500,000 | 15,000,000 |
| Net Cash used in Financing Activities (C) | 500,000 | 15,000,000 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | 3,715 | (35,856) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 48,421 | 84,277 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | 52,136 | 48,421 |
| 1. Proceeds from long term and other borrowings are shown net of repayment | | |
| 2. Cash & Cash Equivalents Represent Cash & Bank Balances only | | |

As Per Our report of even date

For **S.MAHENDRA & CO.**

Chartered Accountants

Firm Reg. No : 307131E


I.D.GUPTA

(Partner)

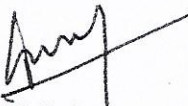
Membership No. : 051135

Place : Kolkata

Date : 04/09/2021



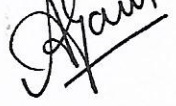
For and on behalf of the Board of Directors

**S.S.Gaur**
(Director)

DIN : 00413906

**A.A.Gaur**
(Director)

DIN : 07472766

**A.Gaur**
(Director)

DIN : 07472777

Nitin Chaturvedi
Nitin Chaturvedi
(Company Secretary)
M.No. ACS-56991

BHOOMATEY HOMES PRIVATE LIMITED

Notes to accounts forming part of Balance Sheet as at 31st March, 2021

| | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
|---|-------------------------|-------------------------|
| 2 Share Capital | | In ₹ (Rupees) |
| 2.1 Authorised: | | |
| 40,00,000 (P.Y. 40,00,000) Equity Shares of Rs. 10/-each. | 40,000,000 | 40,000,000 |
| 10,00,000 (P.Y. 10,00,000) 9% Non-Cumulative Redeemable Preference Shares of Rs. 100/-each. | 100,000,000 | 100,000,000 |
| | <u>140,000,000</u> | <u>140,000,000</u> |
| 2.2 Issued & Subscribed | | |
| 40,00,000 (P.Y. 40,00,000) Equity Shares of Rs. 10/-each. | 40,000,000 | 40,000,000 |
| 10,00,000 (P.Y. 10,00,000) 9% Non-Cumulative Redeemable Preference Shares of Rs. 100/-each. | 100,000,000 | 100,000,000 |
| | <u>140,000,000</u> | <u>140,000,000</u> |
| 2.3 Paid up: | | |
| 40,00,000 (P.Y. 40,00,000) Equity Shares of Rs. 10/-each. | 40,000,000 | 40,000,000 |
| 10,00,000 (P.Y. 10,00,000) 9% Non-Cumulative Redeemable Preference Shares of Rs. 100/-each paid up @ Rs. 100/- (P.Y. Rs. 100/-) each. | 100,000,000 | 100,000,000 |
| | <u>140,000,000</u> | <u>140,000,000</u> |
| 2.4 Reconciliation of number of shares | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| Equity Shares | No of shares | Amount (Rs) |
| Equity Shares as at the beginning of the year | 4,000,000 | 40,000,000 |
| Addition during the year | - | - |
| Balance at the end of the year | <u>4,000,000</u> | <u>40,000,000</u> |
| 2.5 Details of equity shares held by shareholders holding more than 5% Shares of the aggregate shares in the Company. | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| | No of shares | % of Holding |
| Shyam Sunder Gaur | 3,200,000 | 80.00% |
| Arun Abhishek Gaur | 400,000 | 10.00% |
| Aditya Gaur | 400,000 | 10.00% |
| 2.6 Reconciliation of number of shares 9% Non-Cumulative Redeemable Preference Shares | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| | No of shares | Amount (Rs) |
| Preference Shares as at the beginning of the year | 1,000,000 | 100,000,000 |
| Addition during the year | - | - |
| Balance at the end of the year | <u>1,000,000</u> | <u>100,000,000</u> |
| 2.7 Details of 9% Non-Cumulative Redeemable Preference shares held by shareholders holding more than 5% Shares of the aggregate shares in the Company. | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| | No of shares | % of Holding |
| Shyam Sunder Gaur | 800,000 | 80% |
| Arun Abhishek Gaur | 100,000 | 10% |
| Aditya Gaur | 100,000 | 10% |



BHOOMATEY HOMES PRIVATE LIMITED

Notes to accounts forming part of Balance Sheet as at 31st March, 2021

| | | In ₹ (Rupees) |
|--|-------------------------|-------------------------|
| | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| 3 Reserves and Surplus | | |
| Surplus in Profit & (Loss) Statement | | |
| Opening Balance | (1,057,854) | (856,569) |
| Add : Net Profit / (Loss) for the year | (2,475,531) | (201,285) |
| | <u>(3,533,385)</u> | <u>(1,057,854)</u> |
| 4 Short Term Borrowings | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| Unsecured Loan | | |
| From Director | 34,600,000 | 34,100,000 |
| | <u>34,600,000</u> | <u>34,100,000</u> |
| 5 Other Current Liabilities | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| Outstanding Liabilities: | | |
| Liabilities for Expenses | 28,800 | 17,000 |
| | <u>28,800</u> | <u>17,000</u> |
| 6 Current Investments | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| Mutual Fund (Quoted) : | | |
| Magnum Low Duration Fund of SBI (Growth Fund) | 1,018,627 | 1,141,549 |
| 453.123 Units having N.A.V of Rs.2750.3914 each. (P.Y.508.869 Units having N.A.V of Rs.2602.8150 each.) | | |
| Investment in Partnership Firm : | | |
| Green Bhoomi Homes | 170,024,652 | 171,869,176 |
| | <u>171,043,279</u> | <u>173,010,725</u> |
| 7 Cash & Cash Equivalent | <u>As at 31.03.2021</u> | <u>As at 31.03.2020</u> |
| (As Certified by the Management) | | |
| Cash in Hand | 11,379 | 11,379 |
| Cash at Bank in Current Account | 40,757 | 37,042 |
| | <u>52,136</u> | <u>48,421</u> |



BHOOMATEY HOMES PRIVATE LIMITED

Notes to accounts forming part of Statement of Profit & Loss for the Period ended 31st March, 2021

In ₹ (Rupees)

| 8 <u>Share in Profit / (Loss) of Partnership Firm</u> | Year ended 31st March 2021 | Year ended 31st March 2020 |
|--|---------------------------------------|---------------------------------------|
| Share in Profit of Partnership Firm Green Bhoomi Homes | (2,344,524) | (35,967) |
| | <u>(2,344,524)</u> | <u>(35,967)</u> |
| 9 <u>Other Income</u> | Year ended 31st March 2020 | Year ended 31st March 2019 |
| Long Term Capital Gain on Mutual Fund | 9,712 | - |
| Short Term Capital Gain on Mutual Fund | 17,368 | 24,521 |
| | <u>27,080</u> | <u>24,521</u> |
| 10 <u>Employee Benefits Expenses</u> | Year ended 31st March 2021 | Year ended 31st March 2020 |
| Salary | 120,000 | 120,000 |
| | <u>120,000</u> | <u>120,000</u> |
| 11 <u>Other Expenses</u> | Year ended 31st March 2021 | Year ended 31st March 2020 |
| Service Charges | 18,150 | 39,250 |
| Professional Tax | 2,500 | 2,500 |
| Rates & Taxes | 2,150 | 2,200 |
| Filing Fees | 1,800 | 9,000 |
| Payment to Auditors: | | |
| Audit Fees | 7,000 | 7,000 |
| Professional Fee | 3,000 | 6,540 |
| Misc. Exps. | 3,487 | 3,349 |
| | <u>38,087</u> | <u>69,839</u> |

For **S.MAHENDRA & CO.**

Chartered Accountants
Firm Reg No.: 307131E


(I.D.GUPTA)

Partner

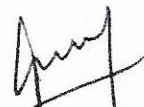
M.No.: 051135

Place-Kolkata

Date : 04/09/2021




For and on behalf of the Board of Directors



S.S.Gaur
(Director)

DIN : 00413906



A.A.Gaur
(Director)

DIN : 07472766



A.Gaur
(Director)

DIN : 07472777

Nitin Chaturvedi
Nitin Chaturvedi
(Company Secretary)
M.No. ACS-56991

BHOOMATEY HOMES PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2021

1. Significant Accounting Policies

1.1 **Basis for preparation of accounts.**

These Financial Statements have been prepared to comply with the Generally Accepted Accounting Principles in India including the Accounting Standards notified under the relevant provision of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013 based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

The company follows the accrual basis of accounting except stated otherwise.

1.2 **Revenue Recognition & Expenditure.**

The Company recognizes the Revenue and Expenditure on accrual basis.

1.3 **Investments**

Long term Investments are stated at cost. Investment that are intended to be held for more than one year from the date on which such investments are made, are classified as Non Current Investments, rest is classified as Current Investments.

1.4 **Segment Reporting**

The company's only business activity during the year falls under a single segment i.e., "Real Estate" and as such additional disclosure required under Accounting Standard - 17 "Segment Reporting" is not applicable.

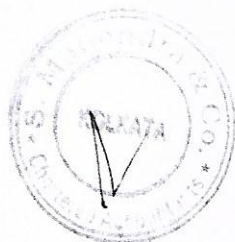
1.5 **Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. There is no contingent liability.

Contingent assets are neither recognised nor disclosed in the financial statements.

1.6 **Employees Benefit.**

No liability in respect of retirement benefits has been provided for, since the same is accounted for on cash basis.



1.7 Deferred Tax

Deferred Tax is not required to be recognised, as there is no deferred Tax asset or Liability, arising out from timing difference in accordance with Accounting Standard AS-22 as issued by the Institute of Chartered Accountants of India.

1.8 Cash and cash equivalents.

Cash comprises of Cash & Bank Balances.

1.9 Related Party Disclosures

A) Key Management Personnel

- i) Mr. Shyam Sunder Gaur
- ii) Mr. Arun Abhishek Gaur
- iii) Mr. Aditya Gaur
- iv) Mr. Nitin Chaturvedi

B) Other Related Parties (Enterprise owned or significantly influenced by key management personnel)

- i) Green Bhoomi Homes

D) Transactions with Related Parties

| (Amt. in Rs.) | | | |
|---|--|-------------|-------------|
| Relationship | Nature of Transaction | 2020-21 | 2019-20 |
| Key management personnel and their relatives | | | |
| Mr. Shyam Sunder Gaur | Unsecured Loan taken / (refund) | 5,00,000 | 1,50,00,000 |
| Mr. Nitin Chaturvedi | Salary | 1,20,000 | 1,20,000 |
| Other Related Parties (Common Directors/Partner) | | | |
| Green Bhoomi Homes | Investment made in Partnership Firm as Capital | 5,00,000 | 1,50,00,000 |
| | Share in Profit / (Loss) | (23,44,524) | (35,967) |



II) Closing Balance of Related Parties

(Amt. in Rs.)

| Relationship | Nature of Transaction | 2020-21 | 2019-20 |
|--|---|--------------|--------------|
| Key management personnel and their relatives | | | |
| Shyam Sunder Gaur | Unsecured Loan | 3,46,00,000 | 3,41,00,000 |
| | | | |
| Other Related Parties (Common Directors/Partners) | | | |
| Green Bhoomi Homes | Balance in Capital Account, in Partnership Firm | 17,00,24,652 | 17,18,69,176 |

1.10 Earnings Per Share


| Particulars | Year ended 31 st March 2021 | Year ended 31 st March 2020 |
|--|--|--|
| Net Profit / (Loss) after Tax as per Profit & Loss A/c attributable to Equity Shareholders | (24,75,531) | (2,01,285) |
| Weighted Average Number of Equity Shares | 40,00,000 | 40,00,000 |
| Basic & Diluted Earnings Per Share | (0.62) | (0.05) |
| Face Value per Equity Share | 10 | 10 |


1.11 Audit Fees

The Audit fee is Rs. 7,000/- for the Financial Year 2020-21 (P.Y. Rs. 7,000/-)

1.12 Previous year figures have been regrouped / rearranged as and where necessary

For and on behalf of the Board of Directors


S. S. Gaur
Director
DIN: 00413906


A. A. Gaur
Director
DIN: 07472766


A. Gaur
Director
DIN: 07472777

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Company Secretary
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