

FORM ITR-V

**INDIAN INCOME TAX RETURN VERIFICATION FORM**  
 (Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature).  
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name <b>SS DEVELOPERS</b>		PAN <b>ACWFS5807K</b>	
Flat/Door/Block No <b>LOWER GROUND FLOOR</b>	Name Of Premises/Building/Village <b>ASHA 9TH AVENUE</b>	Form No. which has been electronically transmitted <b>ITR-5</b>	Status <b>Firm</b>
Road/Street/Post Office <b>SOUTH PARK</b>	Area/Locality <b>BISTUPUR</b>		
Town/City/District <b>JAMSHEDPUR</b>	State <b>JHARKHAND</b>	Pin/Zip Code <b>831001</b>	Aadhaar Number/ Enrollment ID
Designation of AO (Ward / Circle) <b>1(1)</b>		Original or Revised	<b>ORIGINAL</b>
E-filing Acknowledgement Number <b>866921710230718</b>		Date(DD-MM-YYYY)	<b>23-07-2018</b>

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest and Fee Payable	5	0
6	Total Tax, Interest and Fee Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income		
	Agriculture		
	Others	10	

## VERIFICATION

I, **SUBHASH CHANDRA MOONKA** son/ daughter of **BANARSILAL MOONKA**, holding Permanent Account Number **AETPM409011** hereby declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2018-19. I further declare that I am making this return in my capacity as **PARTNER** and I am also competent to make this return and verify it.

Sign here \_\_\_\_\_ Date **23-07-2018** Place **JAMSHEDPUR**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only  
Receipt No

Filed from IP address **117.205.255.227**

Date

Seal and signature of receiving official



ACWFS5807K0580002171023071826DF7BC71A21C0B974FEAB3B97000EE8DC5CA00D

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address [camunishmoonka@hotmail.com](mailto:camunishmoonka@hotmail.com)

M/s S S Developers  
Lower Ground Floor, Asha 9th Avenue,  
South Park, Bistupur,  
Jamshedpur-831001.

Trading and Profit & Loss Account for the Year ended 31.03.2019.

<u>Particulars</u>	<u>Amount ''</u>	<u>Particulars</u>	<u>Amount ''</u>
To, Opening Stock (Opening Work in Progress)	11,879,071.28	By, Sale	<u>14,468,852.01</u>
,, Material Purchase	8,529,485.26	,, Trade Discount	18,819.00
,, Development Charges	4,201,541.30		
,, Carraige Inward	19,892.37	By, Closing Stock	16,754,245.00
,, Pipe fitting expense	284,601.25	(Closing Work in Progress)	
,, Labour expense	2,618,231.00		
,, Hire Charges	56,700.00		
,, Electrical Fitting Expenses	94,840.00		
,, Gross Profit	3,557,553.55		
	<u>31,241,916.01</u>		<u>31,241,916.01</u>
Salary	372,000.00	By, Gross Profit	3,557,553.55
,, Bank Charges	4,006.38		
,, Bonus to staff	14,581.00		
,, Architect Fees	51,000.00		
,, Consultancy Expenses	31,671.00		
,, Conveyance	65,866.00		
,, Printing & Stationery	8,758.00		
,, Electricity Expense	40,375.00		
,, Gst Paid	1,400,929.88		
,, Fuel Expense	90,699.00		
,, Inspection Charges	1,000.00		
,, Office Expense	14,155.46		
,, Repair & Maintenance	7,401.00		
,, Site Expense	134,710.00		
,, Generator Rent	60,000.00		
,, Legal Expense	37,470.00		
,, Refreshment	1,979.00		
,, Transportation Expenses	21,687.49		
,, Tools	58,214.00		
,, Security Expenses	157,000.00		
,, Donation	2,200.00		
,, Depreciation	11,406.16		
,, Audit Fee	20,000.00		
,, Remneration to Partners	350,000.00		
,, Interest on Partners Capital	508,087.35		
,, Net profit transferred to Partners Capital	92,356.33		
	<u>3,557,553.55</u>		<u>3,557,553.55</u>

As per our report of even date annexed  
For, AMSD & ASSOCIATES  
Chartered Accountants

For S. S. DEVELOPERS  
Sushil Uday prasad

Subharth chakrabarti

Partner

Place : Jamshedpur

Date :

(M Moonka)  
Partner

UDIN:

M/s S S Developers  
Lower Ground Floor, Asha 9th Avenue,  
South Park, Bistupur,  
Jamshedpur-831001.

Balance Sheet as at 31st March' 2019.

<u>Liabilities</u>	<u>Amount ''</u>	<u>Assets</u>	<u>Amount ''</u>
<u>Capital Account:</u>		<u>Fixed Assets</u>	
<u>Partner's Capital Account :</u>	6,298,566.62	(As per partners capital account attached)	94,607.76
(As per partners capital account attached)			
<u>Unsecured Loan</u>		<u>Current Assets, Loans &amp; Advances</u>	
Om Sai Enterprises	200,000.00	Closing Stock	16,754,245.00
Utsami Dutta	600,000.00	Gst Advance	357,231.12
Subhash Udhog	500,000.00	Advance for Lift	150,000.00
Prity Enterprises	<u>200,000.00</u>		
	1,500,000.00		
<u>Current Liabilities &amp; Provisions</u>		Advance for Boring	50,000.00
Sundry Creditors	1,928,487.97	Sale Consideration Receivable	562,188.14
Land Lord Share	4,201,541.30	<u>Cash and Bank Balance</u>	
Advance for Flat Booking	4,182,287.81	IOB	140,582.39
Security Charges Payable	13,000.00	Cash in hand	86,529.29
Salary Payable	51,500.00		
Audit Fee payable	20,000.00		
<b>Total</b>	<u>18,195,383.70</u>	<b>Total</b>	<u>18,195,383.70</u>

As per our report of even date annexed  
For, AMSD & ASSOCIATES  
Chartered Accountants

(Partner)

(M Moonka)  
Partner

Place : Jamshedpur  
Date :

UDIN:

For S. S. DEVELOPERS  
Sushil Uday prasad  
Subhash ch. Moonka  
Partner

M/s S S Developers  
Lower Ground Floor, Asha 9th Avenue,  
South Park, Bistupur,  
Jamshedpur-831001.

PAN: ACWFS5807K  
DOI: 13/08/2015

FY: 2018-19  
AY: 2019-20

Computation of Total Taxable Income

	<u>Amount</u>
<u>Income from Business or Profession :</u> (As Per Profit & Loss Account Attached)	92,356.83
Add: Expenses Disallowed U/s 40(a)(ia) Payment to Architect (30% of 51000)	<u>15,300.00</u>
	<u>107,656.83</u>

Net Total Income

107,656.83

Tax on Above	32,297.05
Add: Ed. Cess @ 4%	<u>1,291.88</u>
Net Tax Liability	33,588.93
Add: Interest U/Sec 234B	2,010.00
Add: Interest U/Sec 234C	<u>1,691.00</u>
Aggregate Liability	37,289.93
Tax Payable	<u>37,290.00</u>

For S. S. DEVELOPERS .  
Sushil velay p...  
Subhoosh ch. Moon...  
Partner

M/s S S Developers  
Lower Ground Floor, Asha 9th Avenue,  
South Park, Bistupur,  
Jamshedpur-831001.

Schedule " 1 " of Partners Capital Account as on 31.03.2019.  
(Annexed to and forming part of Balance Sheet)

Particulars	Op.Balance (01.04.2018)	Addition	Interest	Remuneration	Profit	Drawing	Cl.Balance (31.03.2019)
Subhash Chandra Moonka	5,443,384.22	0.00	326,603.05	175,000.00	46,178.42	620,000.00	5,371,165.69
Sushil Kumar Udaypuri	3,024,738.22	0.00	181,484.29	175,000.00	46,178.42	2,500,000.00	927,400.93
<b>Total</b>	<b>8,468,122.44</b>	<b>0.00</b>	<b>508,087.35</b>	<b>350,000.00</b>	<b>92,356.83</b>	<b>3,120,000.00</b>	<b>6,298,566.62</b>

Schedule "2" of Fixed Assets as on 31.03.2019.  
(Annexed to and forming part of Balance Sheet)

Particulars	Rate of Dep.	Op. Balance (as on 01.04.2018)	Addition Before (30.09.18)	Addition After (30.09.18)	Depreciation	Cl. Balance (as on 31.03.19)
Marble Cutter	15%	4694.76	0.00	0.00	704.21	3990.55
Hardwood Runner	10%	61884.54	28034.00	0.00	8991.85	80926.69
Vibrator Machine	15%	11400.63	0.00	0.00	1710.09	9690.54
<b>Total</b>		<b>77979.93</b>	<b>28034.00</b>	<b>0.00</b>	<b>11406.16</b>	<b>94607.76</b>

**Annexure 2**

Calculation of Interest and Remuneration allowable under sec 40b of the Income Tax Act 1961.

	Amount (Rs.)
Net profit as per Profit and Loss Account	92,356.83
Add: Interest paid on partner's capital	508,087.35
Add: Remuneration paid to partners	350,000.00
Profit before Interest and Remuneration	950,444.18
Less: Interest on partners capital as per sec 40b	508,087.35
Less: Remuneration to Partners :	442,356.83
on 300000.00 @ 90%	= 270,000.00
on 142356.83 @ 60%	= 85,414.10
	<u>355,414.10</u>
Remuneration Maximum Allowable	355,414.10
Remuneration Actually paid	350,000.00
Net Profit after interest and remuneration	<u>92,356.83</u>

For S. S. DEVELOPERS  
Sushil Udaypuri  
Subhash Ch Moonka  
Partner

SIGNIFICANT ACCOUNTING POLICIES:

01. BASIS OF ACCOUNTING: Financial Statements are prepared under historical cost convention on mercantile basis.
02. FIXED ASSETS: Fixed Assets are stated at historical cost less Depreciation.
03. DEPRECIATION: Depreciation is provided on written down value method as per the rates prescribed in the Income Tax Act 1961.
04. INVENTORIES: Inventories are valued at cost or net realizable value whichever is lower.
04. CONTINGENT LIABILITIES: Nil
05. NOTES ON ACCOUNTS:
  - a. As explained to us no penal action has been taken by any revenue/taxation authorities during the year.
  - b. Third party balances has been taken pending receipt of confirmation from them.
  - c. During the year sales have been made below the stamp value approved by government authorities due to market price prevailing in that area as explained to us by the assessee.

For S. S. DEVELOPERS  
Sushil Uday Prasad  
Subhash Ch. Moonka  
Partner

For AMSD & ASSOCIATES  
Chartered Accountants

Place: Jamshedpur  
Date:

M. Moonka  
(Partner)  
M No .078858

To,  
M/s AMSD & Associates.  
Chartered Accountants  
3<sup>rd</sup> Floor, Silver Cage Mall  
10 Diagonal Road, Bistupur  
Jamshedpur- 831001.

Re: Audit of accounts of M/s S.S Developers for the financial year 2018-19.

Sir,

We certify that :

Cash balance with the firm as on 31.03.2019 was Rs. 86,529.29 only. This was physically verified and found correct.

Closing Stock balance with the firm as on 31.03.2019 was of Rs. 1,67,54,245.00 only.

Books of account of the firm are being kept at Registered Office at Lower ground floor, Asha 9<sup>th</sup> avenue, South Pak, Bistupur, Jamshedpur-831001.

No land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C.

Payments relating to expenditure covered under section 40A (3) of the Income Tax Act, 1961, are made by account payee cheques drawn on a bank or account payee bank draft only.

All specified financial transactions are within the limit specified in section 285BA read with rule 114E on income tax act, 1961.

Any loan or deposit taken or accepted during the year exceeding the limits as prescribed in Section 269SS and Section 269T of The Income Tax Act, 1961 or repayment of the same has been made only by account payee cheques or an account payee bank draft.

Our firm is not required/liable to pay entertainment tax & luxury tax.

No cost audit has been carried out during the financial year. No demand has been raised and refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957. There is no such party for whom interest is payable and is disallowable under section 23 of the Micro Small & Medium Enterprises Development Act 2006.

There is no such party for whom interest is payable and is disallowable under section 23 of the Micro Small & Medium Enterprises Development Act 2006.

During the year some sales were made below the stamp value which was pointed out by the auditors in there report. We certify that we have sold at price less than stamp value as the market price prevailing in that area is the consideration received from customers.

No fine /penalty has been imposed by any department during the year. No notice has been received regarding non compliance from any revenue authorities.

Compliance of GST law has been made and there is no proceedings pending/notice issued for the period under audit.

I certify that the profit of the firm is Rs.92,356.83 for the financial year 2018-19. No personal expenses have been debited in the Profit & Loss A/c of the firm. We further certify that there no expenses/payment to any club or other similar nature during the year and no such amount has been debited to Profit & Loss A/c.

For S.S Developers

For S. S. DEVELOPERS

*Sushil Ch. Moonka*  
*Sushil Vdaypuro*  
Partner

(Partner)