

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name S S DEVELOPERS			PAN ACWFS5807K			
	Flat/Door/Block No LOWER GROUND FLOOR	Name Of Premises/Building/Village ASHA 9TH AVENUE		Form Number. ITR-5			
	Road/Street/Post Office SOUTH PARK	Area/Locality BISTUPUR					
	Town/City/District JAMSHEDPUR	State JHARKHAND	Pin/ZipCode 831001	Status Firm Filed u/s 139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle) ITO WARD I(1), JAMSHEDPUR						
	e-filing Acknowledgement Number 156621461070919						
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	107657
		2	Total Deductions under Chapter-VI-A			2	0
3		Total Income			3	107660	
3a		Deemed Total Income under AMT/MAT			3a	107660	
3b		Current Year loss, if any			3b	0	
4		Net tax payable			4	33590	
5		Interest and Fee Payable			5	3701	
6		Total tax, interest and Fee payable			6	37291	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
	c		TCS	7c	0		
	d		Self Assessment Tax	7d	37290		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	37290		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

Income Tax Return submitted electronically on 07-09-2019 17:47:20 from IP address 117.223.211.97 and verified by

SUBHASH CHANDRA MOONKA having PAN AETPM4090H on 07-09-2019 17:47:20 from IP address

117.223.211.97 using Digital Signature Certificate (DSC)

DSC details: 2608399781391935878CN=SafeScrypt sub-CA for RCI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/s S S Developers
Lower Ground Floor, Asha 9th Avenue,
South Park, Bistupur,
Jamshedpur-831001.

PAN: ACWFS5807K
DOI: 13/08/2015

FY: 2018-19
AY: 2019-20

Computation of Total Taxable Income

	<u>Amount</u>
<u>Income from Business or Profession :</u> (As Per Profit & Loss Account Attached)	92,356.83
Add: Expenses Disallowed U/s 40(a)(ia) Payment to Architect (30% of 51000)	<u>15,300.00</u>
	<u>107,656.83</u>
 Net Total Income	 <u>107,656.83</u>
 Tax on Above	 32,297.05
Add: Ed. Cess @ 4%	<u>1,291.88</u>
Net Tax Liability	33,588.93
Add: Interest U/Sec 234B	2,010.00
Add: Interest U/Sec 234C	<u>1,691.00</u>
Aggregate Liability	37,289.93
Tax Payable	<u>37,290.00</u>

For S. S. DEVELOPERS .
Susmit velay p...
Sudhosh ch. Mohanty Partner

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of M/s S S Developers Lower Ground Floor, Asha 9th Avenue, South Park, Bistupur, JAMSHEDPUR, JHARKHAND, 831001 ACWFS5807K.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at lower ground Floor, Asha 9th Avenue, South Park, Bistupur, Jamshedpur., and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:
 (b) Subject to above,-
- (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.
- (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.
- (C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-
 (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and
 (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	CLAUSE 21(a)(ii)-No Such records maintained to verify whether any personal expenses debited to profit and loss account.
2	Others.	The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performances (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of chartered Accountant of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3	Others.	The assessee is also responsible for the preparation of the statement of particulars required to be furnished under sec 44AB of the Income tax Act, 1961 annexed herewith in Form No.3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that gives true and correct particulars as per the provision of the Income tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the statement.
4	Others.	Our responsibility is to express an opinion on these financial statements based on my/our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5	Others.	An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		M/S S S DEVELOPERS		
2	Address		LOWER GROUND FLOOR, ASHA 9TH AVENUE, SOUTH P ARK, BISTUPUR, JAMSHEDPUR, JHARKHAND, 831001		
3	Permanent Account Number (PAN)		ACWFSS807K		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes		
	Sl No.	Type	Registration Number		
	1	Goods and Services Tax JHARKHAND	20ACWFSS807K1ZO		
5	Status		Firm		
6	Previous year from		01/04/2018 to 31/03/2019		
7	Assessment Year		2019-20		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD			
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?			
		Name	Profit Sharing Ratio (%)		
		SUBHASH CHANDRA MOONKA	50		
		SUSHIL KUMAR UDAYPURI	50		
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio
					New profit Sharing Ratio
					Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession):			
		Sector	Sub Sector	Code	
		CONSTRUCTION	Other construction activity n.e.c.	06010	
10	b	If there is any change in the nature of business or profession, the particulars of such change			
		Business	Sector	SubSector	Code
					No
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed			
		Books prescribed			
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above			
		Books maintained	Address Line 1	Address Line 2	City or Town or District
					State
					PinCode
		CASH BOOK	Lower Ground Floor, Asha 9th Avenue, South Park	Bistupur	JAMSHEDPUR
					JHARKH AND
					831001
		BANK BOOK	Lower Ground Floor, Asha 9th Avenue, South Park	Bistupur	JAMSHEDPUR
					JHARKH AND
					831001
		SALES REGISTER	Lower Ground Floor, Asha 9th Avenue, South Park	Bistupur	JAMSHEDPUR
					JHARKH AND
					831001
		PURCHASE REGISTER	Lower Ground Floor, Asha 9th Avenue, South Park	Bistupur	JAMSHEDPUR
					JHARKH AND
					831001
		GST Register	Lower Ground Floor, Asha 9th Avenue, South Park	Bistupur	JAMSHEDPUR
					JHARKH AND
					831001
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above			

R, SUNIL RES IDENCY,								
FLAT NO 102, FIRST FLOOR, SUNIL RES IDENCY,	NEW SUBHA SH COLONY, MANGO,	P.S MANGO,	JAMSHEDPUR	JHARKHAND	831012		4619000	4975000
FLAT NO 304, THIRD FLOOR, SUNIL RES IDENCY,	NEW SUBHA SH COLONY, MANGO,	P.S MANGO,	JAMSHEDPUR	JHARKHAND	831012		2995000	3790000
FLAT NO 204, SECOND FLOOR, SUNIL RES IDENCY,	NEW SUBHA SH COLONY, MANGO,	P.S MANGO,	JAMSHEDPUR	JHARKHAND	831012		3422100	3785000

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Furnitures & Fittings @ 10%	10%	61885	28034	0	0	0	28034	0	8992	80927
Plant & Machinery @ 15%	15%	16095	0	0	0	0	0	0	2414	13681

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

Particulars

Amount in Rs.

Personal expenditure

Particulars

Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars

Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars

Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

Particulars

Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars

Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

Particulars

Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars

Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)		
(g) Particulars of any liability of a contingent nature		
Nature Of Liability		Amount in Rs.
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		
Nature Of Liability		Amount in Rs.
(i) Amount inadmissible under the proviso to section 36(1)(iii)		
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
23	Particulars of any payment made to persons specified under section 40A(2)(b).	
	Name of Related Person	PAN of Related Person
	Relation	Nature of transaction
	Payment Made(Amount)	
	SUBHASH CHANDRA MOONKA	AETPM4090H
	PARTNER	INTEREST ON CAPITAL
	326603	
	SUBHASH CHANDRA MOONKA	AETPM4090H
	PARTNER	REMUNERATION
	175000	
	SUSHIL KUMAR UDAY PURI	AADPU9817E
	PARTNER	INTEREST ON CAPITAL
	181484	
	SUSHIL KUMAR UDAY PURI	AADPU9817E
	PARTNER	REMUNERATION
	175000	
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.	
	Section	Description
	Amount	
	Nil	
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	
	Name of Person	Amount of income
	Section	Description of Transaction
	Computation if any	
	Nil	
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-	
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-	
26 (i)(A)(a)	Paid during the previous year	
	Section	Nature of liability
	Amount	
	Nil	
26 (i)(A)(b)	Not paid during the previous year	
	Section	Nature of liability
	Amount	
	Nil	
26 (i)B	was incurred in the previous year and was	
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	
	Section	Nature of liability
	Amount	
	Nil	
26 (i)(B)(b)	not paid on or before the aforesaid date	
	Section	Nature of liability
	Amount	
	Nil	
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)		
	No	
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	
	CENVAT/ITC	Amount
	Treatment in Profit and Loss/Accounts	
	Opening Balance	
	Credit Availed	
	Credit Utilized	
	Closing/Outstanding Balance	
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-	
	Type	Particulars
	Amount	Prior period to which it relates (Year in yyyy-yy format)
	Nil	
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii)	

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								
31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-						
S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)								
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt		
Nil								
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt				
Nil								
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment		
Nil								
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						

	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) No										
	S.No	Section	Amount								
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish No										
	S.No	Tax deduction and collection Account Number (TAN)	Section								
			Nature of payment								
			Total amount of payment or receipt of the nature specified in column (3)								
			Total amount on which tax was required to be deducted or collected out of (4)								
			Total amount on which tax was deducted or collected at specified rate out of (5)								
			Amount of tax deducted or collected out of (6)								
			Total amount on which tax was deducted or collected at less than specified rate out of (7)								
			Amount of tax deducted or collected on (8)								
			Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)								
	Nil										
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: No										
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form								
			Due date for furnishing								
			Date of furnishing, if furnished								
			Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.								
			If not, please furnish list of details/transactions which are not reported.								
	Nil										
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish Not Applicable										
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable								
			Amount								
			Dates of payment								
	Nil										
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent- age of yield	Shortage excess, if any
	Nil										
35 bB	Finished products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		

Nil								
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286							No
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
Nil								
A(c) If Not due, please enter expected date of furnishing the report								
44	Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2020)							
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST	
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities			
Nil								

Place **JAMSHEDPUR**
Date **03/09/2019**

Name **MANISH MOONKA**
Membership Number **078858**
FRN (Firm Registration Number) **016392C**
Address **3rd Floor, Silver Cage mall, O road, Bistupur, JAMSHEDPUR, JHARKHAND, 831001.**

Form Filing Details

Revision/Original	Original
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Addition Details (From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	10/04/2018	10/04/2018	28034	0	0	0	28034
Total of Furnitures & Fittings @ 10%								28034
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								0

Deduction Details (From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0

M/s S S Developers
Lower Ground Floor, Asha 9th Avenue,
South Park, Bistupur,
Jamshedpur-831001.

Trading and Profit & Loss Account for the Year ended 31.03.2019.

<u>Particulars</u>	<u>Amount ' `</u>	<u>Particulars</u>	<u>Amount ' `</u>
To, Opening Stock (Opening Work in Progress)	11,879,071.28	By, Sale	14,468,852.01
„ Material Purchase	8,529,485.26	„ Trade Discount	18,819.00
„ Development Charges	4,201,541.30		
„ Carraige Inward	19,892.37	By, Closing Stock	16,754,245.00
„ Pipe fitting expense	284,601.25	(Closing Work in Progress)	
„ Labour expense	2,618,231.00		
„ Hire Charges	56,700.00		
„ Electrical Fitting Expenses	94,840.00		
„ Gross Profit	3,557,553.55		
	<u>31,241,916.01</u>		<u>31,241,916.01</u>
Salary	372,000.00	By, Gross Profit	3,557,553.55
Bank Charges	4,006.38		
„ Bonus to staff	14,581.00		
„ Architect Fees	51,000.00		
„ Consultancy Expenses	31,671.00		
„ Conveyance	65,866.00		
„ Printing & Stationery	8,758.00		
„ Electricity Expense	40,375.00		
„ Gst Paid	1,400,929.88		
„ Fuel Expense	90,699.00		
„ Inspection Charges	1,000.00		
„ Office Expense	14,155.46		
„ Repair & Maintenance	7,401.00		
„ Site Expense	134,710.00		
„ Generator Rent	60,000.00		
„ Legal Expense	37,470.00		
„ Refreshment	1,979.00		
„ Transportation Expenses	21,687.49		
„ Tools	58,214.00		
„ Security Expenses	157,000.00		
„ Donation	2,200.00		
„ Depreciation	11,406.16		
„ Audit Fee	20,000.00		
„ Remneration to Partners	350,000.00		
„ Interest on Partners Capital	508,087.35		
„ Net profit transferred to Partners Capital	92,356.33		
	<u>3,557,553.55</u>		<u>3,557,553.55</u>

As per our report of even date annexed
For, AMSD & ASSOCIATES
Chartered Accountants

For S. S. DEVELOPERS
Sushil Uday Prasad
Subharth Chakrabarti


(M. Moonka)
Partner
UDIN: 19074858 AAAA B05809

Partner

Place : Jamshedpur
Date : 03.03.2019

M/s S S Developers
Lower Ground Floor, Asha 9th Avenue,
South Park, Bistupur,
Jamshedpur-831001.

Balance Sheet as at 31st March' 2019.

<u>Liabilities</u>	<u>Amount ''</u>	<u>Assets</u>	<u>Amount ''</u>
<u>Capital Account:</u>		<u>Fixed Assets</u>	
Partner's Capital Account :	6,298,566.62	(As per partners capital account attached)	94,607.76
(As per partners capital account attached)			
<u>Unsecured Loan</u>		<u>Current Assets, Loans & Advances</u>	
Om Sai Enterprises	200,000.00		
Musami Dutta	600,000.00	Closing Stock	16,754,245.00
Subhash Udhog	500,000.00		
Prity Enterprises	<u>200,000.00</u>	Gst Advance	357,231.12
	1,500,000.00	Advance for Lift	150,000.00
<u>Current Liabilities & Provisions</u>		Advance for Boring	50,000.00
Sundry Creditors	1,928,487.97	Sale Consideration Receivable	562,188.14
Land Lord Share	4,201,541.30		
Advance for Flat Booking	4,182,287.81	<u>Cash and Bank Balance</u>	
Security Charges Payable	13,000.00	IOB	140,582.39
Salary Payable	51,500.00	Cash in hand	86,529.29
Audit Fee payable	20,000.00		
Total	<u>18,195,383.70</u>	Total	<u>18,195,383.70</u>

(Partner)

Place : Jamshedpur
Date : 03.03.2019

As per our report of even date annexed
For, AMSD & ASSOCIATES -
Chartered Accountants

(Signature)

(M Moonka)
Partner

UDIN:



For S. S. DEVELOPERS
Sushil Uday prasad
Subhojyoti Moonka
Partner

M/s S S Developers
Lower Ground Floor, Asha 9th Avenue,
South Park, Bistupur,
Jamshedpur-831001.

Schedule "1" of Partners Capital Account as on 31.03.2019.
(Annexed to and forming part of Balance Sheet)

Particulars	Op. Balance (01.04.2018)	Addition	Interest	Remuneration	Profit	Drawing	Cl. Balance (31.03.2019)
Subhash Chandra Moonka	5,443,384.22	0.00	326,603.05	175,000.00	46,178.42	620,000.00	5,371,165.69
Sushil Kumar Udaypuri	3,024,738.22	0.00	181,484.29	175,000.00	46,178.42	2,500,000.00	927,400.93
Total	8,468,122.44	0.00	508,087.35	350,000.00	92,356.83	3,120,000.00	6,298,566.62

Schedule "2" of Fixed Assets as on 31.03.2019.
(Annexed to and forming part of Balance Sheet)

Particulars	Rate of Dep.	Op. Balance (as on 01.04.2018)	Addition		Depreciation	Cl. Balance (as on 31.03.19)
			Before (30.09.18)	After (30.09.18)		
Marble Cutter	15%	4694.76	0.00	0.00	704.21	3990.55
Hardwood Runner	10%	61884.54	28034.00	0.00	8991.85	80926.69
Vibrator Machine	15%	11400.63	0.00	0.00	1710.09	9690.54
Total		77979.93	28034.00	0.00	11406.16	94607.76

Annexure 2

Calculation of Interest and Remuneration allowable under sec 40b of the Income Tax Act 1961.

	Amount (Rs.)
Net profit as per Profit and Loss Account	92,356.83
Less: Interest paid on partner's capital	508,087.35
Add: Remuneration paid to partners	350,000.00
Profit before Interest and Remuneration	<u>950,444.18</u>
Less: Interest on partners capital as per sec 40b	<u>508,087.35</u>
Less: Remuneration to Partners :	442,356.83
on 300000.00 @ 90%	= 270,000.00
on 142356.83 @ 60%	= 85,414.10
	<u>355,414.10</u>
Remuneration Maximum Allowable	355,414.10
Remuneration Actually paid	350,000.00
Net Profit after interest and remuneration	<u>92,356.83</u>

For S. S. DEVELOPERS
Sushil Udaypuri
Subhash ch. Moonka
Partner

SIGNIFICANT ACCOUNTING POLICIES:

01. BASIS OF ACCOUNTING: Financial Statements are prepared under historical cost convention on mercantile basis.
02. FIXED ASSETS: Fixed Assets are stated at historical cost less Depreciation.
03. DEPRECIATION: Depreciation is provided on written down value method as per the rates prescribed in the Income Tax Act 1961.
04. INVENTORIES: Inventories are valued at cost or net realizable value whichever is lower.
04. CONTINGENT LIABILITIES: Nil
05. NOTES ON ACCOUNTS:
 - a. As explained to us no penal action has been taken by any revenue/taxation authorities during the year.
 - b. Third party balances has been taken pending receipt of confirmation from them.
 - c. During the year sales have been made below the stamp value approved by government authorities due to market price prevailing in that area as explained to us by the assessee.

For S. S. DEVELOPERS
Sushil Uday Prasad
Subhash Ch. Moonka
Partner

Place: Jamshedpur
Date: 03.09.2019

For AMSD & ASSOCIATES
Chartered Accountants

M. Moonka

M. Moonka
(Partner)
M No .078858

