

AUDIT REPORT

AND

STATEMENT OF ACCOUNTS

OF

Kaushal Kanchan Construction (P) LTD

BISTUPUR JAMSHEDPUR

FOR THE YEAR 2017-2018

THAKUR BHUWANESH & ASSOCIATES

CHARTERED ACCOUNTANTS

D S Trade Centre, 1st Floor, Suit No 101A

20, Ram Mandir Area, Bistupur

Jamshedpur-831001

Ph- 9431303407 (M), 2321226(O)

DIRECTOR'S REPORT

To,
THE MEMBERS OF KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Your Directors are pleased to present the 29th Annual Report and Audited Statement of Accounts for the year ended on 31st March, 2018.

FINANCIAL RESULTS

	Current Year	Previous Year
Revenue from Operation	16533075.44	11440243.73
Depreciation	3788005.78	1806317.42
Profit/(Loss) before Tax	2450713.07	1246389.07
Less:- Provision for Current Tax Liability	1055950.00	526365.00
Less: Deferred Tax	(424891.00)	(153199.00)
Profit/(Loss) transferred to Balance Sheet	1819654.07	873223.07
Earning per Equity Share		
1. Basic	08.58	04.11
2. Diluted	08.58	04.11

Dividend

The Company has not declared any dividend for the financial year 2017-18.

Reserves

The Company has transferred Rs. 18,19,654.07 to Reserves & Surplus for the financial year ending on 31-03-2018.

Change in the nature of Business if any

There is no change in the nature of the business during the year

Material Changes and commitments, if any, which have occurred between the end of the financial year of the Company to which the Financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Significant and Material Orders

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Inter Corporate Loans and Investments

The Company has not given any loans or guarantee covered under sec 186. Also as the Company does not have any subsidiary section 186(1) is not applicable.

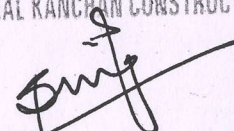
Related Party Transactions

The Company has not entered into any contracts or arrangements with related parties referred to in section 188(1).

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kanchan

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.



Director

Subsidiaries, JV'S or Associate Companies

The Company does not have any Subsidiary, JVs or Associate companies.

Number of Meetings of Board

The Board met four times during the financial year. The intervening gap between the two meetings was within the period prescribed by the Companies Act, 2013.

Deposits

The Company has not accepted any deposit during the year under Chapter V of the Companies Act, 2013.

Directors

There are no changes in the directors or key managerial personnel by way of appointment, re-designation, resignation, death or disqualification, variation made or withdrawn etc.

This being Private Limited Co Directors does not retire by rotation and hence continue to hold office.

Risk Management Policy

The Company has developed and implemented risk management policy including identification therein of elements of risks, if any, which in the opinion of the Board may threaten the existence of the company.

Conservation of Energy

The particulars relating to conservation of energy and technology absorption of the company as require by the Rule 8(3) of the Companies (Accounts) Rules, 2014[Chapter IX] is not given as there was no such activity.

Auditors

M/S Thakur Bhuwanesh & Associates, Chartered Accountants, auditor retires at the ensuing Annual General meeting and are eligible, offer them-self for re-appointment.

Explanation or comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Auditors and the practicing Company Secretary in their reports

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Directors responsibility Statement

Pursuant to the requirement under Section 134(3) of the Companies Act 2013, with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the accounts for the financial year ended 31st March 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That the directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit & Loss of the Company for the year under review;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the directors have prepared the accounts for the financial year ended 31st March 2018 on a going concern basis.;
- v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Extract of the Annual Return

In accordance with section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as annexure to the Board's Report.

Internal Financial Control

The Company not being a listed company, section 134(5) (e) is not applicable to the directors of the company.


Acknowledgements

Directors wish to place on record their appreciation for the overwhelming support from its members and employees of the company.

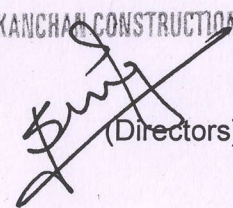
For and on behalf of the Board of Directors

Date: 06-09-2018
Place: Jamshedpur

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.


(Directors) Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.


(Directors) Director



Thakur Bhuwanesh & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of

Kaushal Kanchan Construction Pvt Ltd

Report on the Financial Statements

We have audited the accompanying financial statements of **Kaushal Kanchan Construction Pvt Ltd** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, its profit/loss and its cash flows for the year ended on that date.

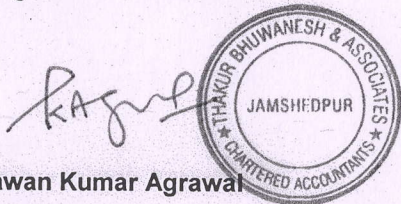
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have pending litigation and it will not impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

For Thakur Bhuwanesh & Associates

Chartered Accountants

Firm Registration No: 019690N



CA. Pawan Kumar Agrawal

(Partner)

Membership No. : 077002

Place: Jamshedpur

Date: 06.09.2018

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(ii) In respect of its inventory:

- a) As explained to us, the inventories of Traded Goods were physically verified at regular intervals/(at the end of the year) by the Management.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories. The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has granted loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods (and/services). During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

(v) The company has not received any public deposits during the year.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees state insurance (ESI), Income-tax, Tax deducted at sources, Sales Tax, value Added tax (VAT), Excise Duty, Service Tax and other material statutory dues applicable to it, with the appropriate authorities.

(b) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

(viii) The company does not have the accumulated losses at the end of financial year. The company has not incurred any Cash losses during the financial covered by our Audit and the immediately preceding financial year.

(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

(x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year;

(xi) The company has not obtained any term loan during the year, so this para of order is not applicable.

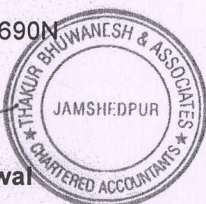
(xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For Thakur Bhuwanesh & Associates

Chartered Accountants

Firm Registration No: 019690N

Pawan



CA. Pawan Kumar Agrawal

(Partner)

Membership No. : 077002

Place: Jamshedpur

Date: 06-09-2018

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

BALANCE SHEET AS ON 31ST MARCH 2018

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period As at 31st March, 2018	Figures as at the end of the previous reporting period As at 31st March, 2017
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	21,204,000.00	21,204,000.00
(b) Reserves and surplus	3	47,718,238.73	45,898,584.66
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	7,415,524.32	1,975,003.08
(b) Deferred tax liabilities (Net)		1,100,726.00	1,525,617.00
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	27,879,381.97	27,042,182.66
(c) Other current liabilities	6	188,602,665.11	195,255,704.91
(d) Short-term provisions	7	1,055,950.00	526,365.00
TOTAL		294,976,486.13	293,427,457.31
(II) ASSETS			
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		20,175,683.86	17,199,341.47
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	9	33,602,454.37	33,017,365.37
(e) Other non-current assets		-	-
		53,778,138.23	50,216,706.84
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	10	13,033,042.00	53,794,942.00
(c) Trade receivables	11	90,097,642.76	72,194,679.80
(d) Cash and cash equivalents	12	13,591,037.52	1,764,473.27
(e) Short-term loans and advances	13	124,476,625.62	115,456,655.40
(f) Other current assets		-	-
TOTAL		294,976,486.13	293,427,457.31

Significant Accounting Policies
Notes on Financial Statements

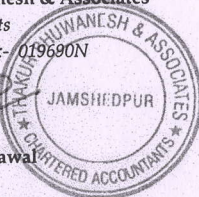
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AS PER OUR ANNEXED REPORT OF EVEN DATE

For Thakur Bhuwanesh & Associates
Chartered Accountants
Firm Registration No:- 019690N

Pawan Kumar Agrawal
Partner
Membership No. 077002

Place :- Jamshedpur
Dated :- 06.09.2018



For and on behalf of Board

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.
Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.
Singh
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Profit & Loss statement for the year ended 31st March 2018

Particulars	Note No.	(Rupees in.....)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	14	11,137,383.51	7,845,466.73
II Other income	15	5,395,691.93	3,594,777.00
III Total Revenue (I + II)		<u>16,533,075.44</u>	<u>11,440,243.73</u>
IV Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	16	4,385,472.00	2,970,091.00
Finance costs	17	647,883.42	421,587.24
Depreciation and amortization expense	8	3,788,005.78	1,806,317.42
Other expenses	18	5,261,001.17	4,995,859.00
Total expenses		<u>14,082,362.37</u>	<u>10,193,854.66</u>
V Profit before exceptional and extraordinary items and tax (III-IV)		2,450,713.07	1,246,389.07
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		2,450,713.07	1,246,389.07
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		2,450,713.07	1,246,389.07
X Tax expense:			
(1) Current tax		1,055,950.00	526,365.00
(2) Deferred tax		(424,891.00)	(153,199.00)
		<u>631,059.00</u>	<u>373,166.00</u>
XI Profit (Loss) for the period from continuing operations (IX-X)		1,819,654.07	873,223.07
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		<u>1,819,654.07</u>	<u>873,223.07</u>
XVI Earnings per equity share:			
(1) Basic		8.58	4.12
(2) Diluted		8.58	4.12

Significant Accounting Policies
Notes on Financial Statements

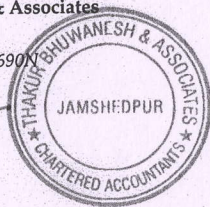
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AS PER OUR ANNEXED REPORT OF EVEN DATE

For Thakur Bhuwanesh & Associates
Chartered Accountants
Firm Registration No:- 0196901

For and on behalf of Board

Pawan Kumar Agrawal
Pawan Kumar Agrawal
Partner
Membership No. 077002



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Director

Director
Director

Place :- Jamshedpur

Dated :- 06.09.2018

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2018

NOTES-1 SIGNIFICANT ACCOUNTING POLICIES

A. General

The Accounts of the Company are prepared under the historical cost convention using the accrual method of accounting.

B. Capital Expenditure

Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.

C. Inventories

The method of valuation of closing Work in progress being followed by it are as under

- (I) Where the stage of Completion/Progress of project are less than 50% the work in progress is valued at cost
- (II) Where the stage of completion/progress of work is 50% and or above the work in progress is valued at proportionate Realizable/contractual value for the residential flats which have been booked by the flat owner & the same have been Valued at cost in relation to those flats which have not been booked within the close of the relevant financial year

D. Revenue Recognition

- (I) Income & Expenditure are accounted on accrual basis.

E. Depreciation

Depreciation has been provided on written down value method at the rates prescribed in schedule II of the Companies Act, 2013 on prorata basis from the date on which assets have been put to use.

F. Taxes on Income

Income Tax Expense for the year comprise of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.
Kamini Kaurhal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.
Singh
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2018

(Rupees in.....)

As at 31st March,2018

As at 31st March,2017

Note: 2

SHARE CAPITAL

Authorised Share Capital:

5,00,000 Equity Shares of Rs 100/- each

50,000,000.00

50,000,000.00

Issued, Subscribed and Paid up:

2,12,040 Equity Shares of Rs 100/- each

21,204,000.00

21,204,000.00

21,204,000.00

21,204,000.00

2.1 **Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2017-17. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of of equity shares held by the shareholders.

2.2 **Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

2.3 **Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Kamini kaushal	41490	19.56	41490	19.56
Kaushal Kumar Singh HUF	14000	6.60	14000	6.60
Kaushal Kumar Singh	130550	61.56	130550	61.56

2.4 **The reconciliation of the number of shares outstanding is set out below:**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	212,040.00	212,040.00
Add: Share issued during the year	-	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	<u>212,040.00</u>	<u>212,040.00</u>

Note - 3

RESERVE AND SURPLUS

Share Premium Account

At the beginning of the accounting period

Addition during the year

-

-

-

- #

Profit & Loss A/c

At the beginning of the accounting period

Less: Residual Value of Assets Written off

Addition during the year

45,898,584.66

45,025,361.59

-

1,819,654.07

47,718,238.73

47,718,238.73

873,223.07

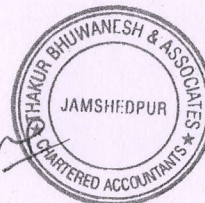
45,898,584.66

45,898,584.66

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
 Director

Rajendra



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

[Signature]
 Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

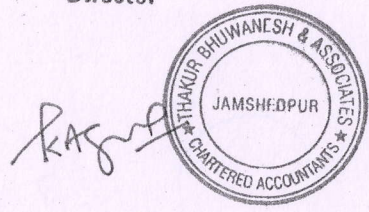
Notes on Financial Statements for the Year ended 31st March,2018

(Rupees in.....)

	As at 31st March,2018	As at 31st March,2017
Note - 4		
<u>LONG TERM LIABILITIES</u>		
Term Loan from OBC (Gen.), (00428)	1,528,997.50	1,760,509.08
Term Loan from OBC (Gen.), (02022)	33,515.00	214,494.00
Car Loan ELENTRA (ELENTRA((OBC)	1,478,257.68	-
Car Range Rover (OBC)(0497)	4,374,754.14	-
	7,415,524.32	1,975,003.08
Note - 5		
<u>TRADE PAYABLE</u>		
Micro, Small and Medium Enterprises	-	-
Others	27,879,381.97	27,042,182.66
	27,879,381.97	27,042,182.66
Note - 6		
<u>OTHER CURRENT LIABILITIES</u>		
Advance from Customers	51,762,427.34	190,075,291.48
Statutory Liabilities Payables	4,711,192.00	3,678,640.00
Retention Money	828,732.00	733,086.00
Other Payables	130,850,313.77	768,687.43
Om Sai Infra Build P Ltd (Regency)	450,000.00	-
	188,602,665.11	195,255,704.91
Note - 7		
<u>SHORT TERM PROVISIONS</u>		
Provision for Taxation	1,055,950.00	526,365.00
	1,055,950.00	526,365.00

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.
Kamini Kaushal
 Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.
Singh
 Director



KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR
Notes on Financial Statements for the Year ended 31st March,2018

(Rupees in.....)

As at 31st March,2018

As at 31st March,2017

Note -9

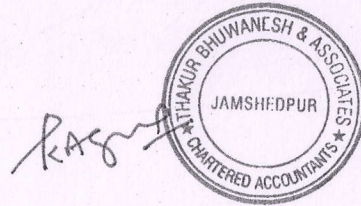
LONG TERM LOANS AND ADVANCES

Income Tax Refundable	806,356.37	806,356.37
TDS Receivable	432,357.00	372,682.00
Unsecured Loan	26,000.00	-
Electricity Tisco	60,200.00	60,200.00
Income Tax Deposit Against Demand notice	783,409.00	783,409.00
Aastha foundation (p) Ltd	9,514,099.00	9,514,099.00
Aastha Infrareal Pvt Ltd	4,566,554.00	4,067,140.00
Earnest money Against auction	4,515,560.00	4,515,560.00
Generator	7,000.00	7,000.00
Ranchi Office	100,000.00	100,000.00
Telephone deposit	15,000.00	15,000.00
Drawing & Design (IT Park)	6,678,919.00	6,678,919.00
Tata Steel It Park	6,097,000.00	6,097,000.00
	33,602,454.37	33,017,365.37

Note - 10

INVENTORIES

Closing Wip



	13,033,042.00	53,794,942.00
	13,033,042.00	53,794,942.00

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaurhal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Pratap
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2018

(Rupees in.....)

As at 31st March,2018 As at 31st March,2017

Note - 11

TRADE RECEIVABLES

Unsecured Considered Goods

Debt Outstanding for a period exceeding six months

Other Debts

Secured Considered Goods

90,097,642.76

72,194,679.80

Doubtful

90,097,642.76

72,194,679.80

- 11.1. Certain Sundry Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provision is considered necessary.

Note - 12

CASH AND CASH EQUIVALENT

Balance with banks

Allahabad Bank No 981882

39,364.00

44,553.00

IDBI Bank A/c No-0142019019400

-

98,223.12

UBI A/c No-301101010555655

7,284.36

7,417.36

OBC(1664)

887,426.51

-

Indusind bank

959,789.83

15,718.27

Bank of baroda A/c No-29170200000462

3,098.25

17,241.50

HDFC Bank (2586)

4,816.99

-

Bank of baroda A/c No-00190200000357

131,075.57

55,835.82

OBC A/c No-52151131841

180,772.68

109,219.52

OBC A/c No-06091131001664

-

44,170.01

Bank of India A/c

2,864,690.33

91,389.67

Cash on hand (As per Cash Book and Certified by Management)

8,512,719.00

1,280,705.00

13,591,037.52

##

1,764,473.27

Note - 13

SHORT TERM LOANS AND ADVANCES

Aastha Petroleum

4,265,869.00

4,265,869.00

Advance income tax A/Y 17-18

-

150,000.00

Advance income tax A/Y 18-19

752,908.00

-

Rukmani Property Project Private Limited

2,435,940.00

-

Self Assesment tax

7,123,000.00

7,123,000.00

Regular Assessment Tax

7,986,948.97

7,986,948.97

Service Tax Receivables

618,910.00

618,910.00

Advance to Supplier

36,496,284.65

33,249,436.89

Apcon Homes (P) Ltd

487,630.00

487,630.00

Estate Realters (P) Ltd

688,100.00

688,100.00

Om Prakash Jaggi

1,479,341.00

1,479,341.00

Aastha Agri Devloper pvt ltd

225,000.00

175,000.00

Aastha Automobiles

985,000.00

-

Income Tax Deposit

1,187,460.18

-

Kamini Kaushal Loan

925,000.00

925,000.00

Kaushal Kumar Singh Huf

25,000.00

25,000.00

Sai Astha Developers

581,000.00

581,000.00

Interest Recievable From Jusco

29,790.00

-

Kamini Kaushal Construction (C/A)

6,674,309.09

6,470,110.09

Kaushal Kumar Singh (C/A)

51,231,309.45

51,231,309.45

Other Current Assets

277,825.28

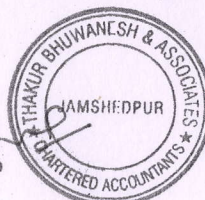
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124,476,625.62

115,456,655.40

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.
Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.



Singh
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March,2018

(Rupees in.....)

As at 31st March,2018 As at 31st March,2017

Note - 14

REVENUE FROM OPERATIONS

Gross Profit from Projects	11,137,383.51	7,845,466.73
	11,137,383.51	7,845,466.73

Note - 15

OTHER INCOME

Maintenance & Electricity Charges	✓ 946,611.00	625,139.00
Rent Received	✓ 4,009,006.00	2,891,010.00
Interest on SD with Tata Steel	✓ 33,100.00	66,170.00
Insurance Compensation received	✓ 349,849.75	-
Profit On sale Of Car	✓ 57,125.18	-
Misc. Income/ Extra Work	-	12,458.00
	5,395,691.93	3,594,777.00

Note - 16

EMPLOYEES BENEFIT EXPENSES

Salary	✓ 4,146,896.00	2,659,069.00
Group Gratuity Insurance & ESIC	✓ 62,922.00	101,308.00
Employers Contribution to P.F.	✓ 175,654.00	206,921.00
Staff Welfare Expenses	-	2,793.00
	4,385,472.00	2,970,091.00

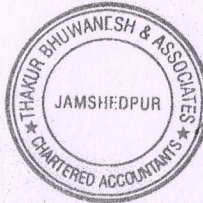
Note - 17

FINANCE COST

Bank Charge & Commission	71,186.42	23,468.24
Interest on Others	✓ 915.00	168,746.00
Interest on Car Loan	✓ 559,989.00	190,136.00
Interest on Term Loan	✓ 15,793.00	39,237.00
	647,883.42	421,587.24

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
Director



Rajiv

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Rajiv
Director

KAUSHAL KANCHAN CONSTRUCTION PVT LTD
2ND FLOOR, AASTHA TRADE CENTRE
Q ROAD, BISTUPUR, JAMSHEDPUR

Notes on Financial Statements for the Year ended 31st March, 2018

(Rupees in.....)

As at 31st March, 2018 As at 31st March, 2017

Note - 18

OTHER EXPENSES

GST Late Filing Charges	15,200.00	-
Directors Remuneration	2,400,000.00	2,400,000.00
Commission & Brokerage	50,000.00	659,500.00
Consultancy Charges	18,300.00	43,750.00
Electricity Expenses	1,246,182.50	1,223,642.00
Donation	26,736.00	-
Fees & Renewal	-	61,350.00
Legal Expenses	497,050.00	-
Vehicle Running & Maintainance	21,882.00	-
Insurance & Taxes	5,776.00	62,151.00
TDS Deposit	-	30,390.00
Travelling Expenses	184,950.00	9,950.00
Telephone Expenses	35,294.00	47,607.00
Office Expenses	125,266.00	47,003.00
Rent Rates & Taxes	144,000.00	218,000.00
Repair & Maintenance	51,880.00	-
Security Guard Expenses	219,042.00	46,746.00
Transportation Charges	18,600.00	20,536.00
Postage & courier	4,979.65	9,096.00
Motor Car Registration Charges	82,700.00	-
Printing & Stationary	17,826.84	21,138.00
Audit Fees	95,000.00	95,000.00
Round Off	336.18	-
	5,261,001.17	4,995,859.00

Note - 19 Note - 21 Contingent Liabilities: NIL

Note - 20 Expenditure & Earnings in Foreign Currencies: NIL

Note - 21 Dues to Small Scale Industrial Undertakings: NIL

Note - 22 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 23 Deferred Taxes: The significant Components & Classification of deferred tax assets and liabilities on account of Timing differences are:

Particulars	Deferred Tax Liability/(Assets) As at 01.04.2017	Current Year Charges/(Credit)	Deferred Tax Liability/(Assets) As at 31.03.2018
Deferred Tax Liabilities:			
Difference between Book & Tax depreciation	-	-	-
Deferred Tax Assets:			
Difference between Book & Tax Depreciation	1,525,617.00	(424,891.00)	1,100,726.00
Deferred Tax Assets: Unabsorbed Depreciation	-	-	-
Deferred Tax Liability/(Assets) (Net)	1,525,617.00	(424,891.00)	1,100,726.00

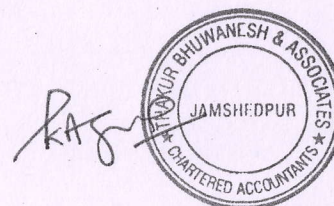
Note - 24 Directors' Remuneration Rs. 24,00,000 /-

Note - 25 The figures have been rounded off nearest to Rupee.

Note - 26 Previous year figures have been regrouped or rearranged wherever necessary.

Note - 27 Some TDS Returns have been filed late and some have not ben filed. The date of filing and filing status of various returns are as follows

Form	Period	Due Date	Date Of Filing
24Q	1st Quarter 2017-2018	31st July 2017	27 June 2018
24Q	2nd Quarter 2017-2018	31st October 2017	27 June 2018
24Q	3rd Quarter 2017-2018	31st January 2018	27 June 2018
24Q	4th Quarter 2017-2018	30th May 2018	28 June 2018
26Q	1st Quarter 2017-2018	31st July 2017	Not Filed
26Q	2nd Quarter 2017-2018	31st October 2017	Not Filed
26Q	3rd Quarter 2017-2018	31st January 2018	Not Filed
26Q	4th Quarter 2017-2018	30th May 2018	Not Filed



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal

Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

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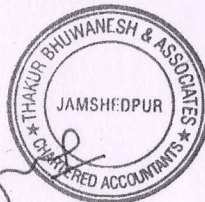
Director

Name of the Party Amount Received Date Of Receipt

Name of the Party	Amount Received	Date Of Receipt
Upma Kumari	5,01,000/-	
Bhakti Jaiswal	11,51,180/-	October
Kusum Devi	1,00,000/-	08/30/2017
	1,00,000/-	10/11/2018
	1,00,000/-	10/25/2018
	1,00,000/-	11/16/2018
	150000/-	11/20/2018
	150000/-	11/21/2018
Priti Agarwal	300000/-	01/17/2018
	1000000/-	03/21/2018
	500000/-	03/27/2018
Supriya kumari & Nitesh kumar	12009/-	07/24/2017
	1987009/-	07/27/2017
Geetanjali kumari	500000/-	10/16/2017
	3400000/-	12/16/2017
Deepak kumar (AST)	200000/-	
Priti keshri/ Mintu keshri	250000/-	10/17/2017
Rohit Kumar	50,000/-	07/31/2017
	1,50,000/-	02/12/2018
	762803/-	02/23/2018
Sushil kumar pandey	100000/-	11/17/2017
	149982.30/-	01/02/2018
Kaushal kishore nandlal	3099200/-	12/16/2017
Shashikala Pandey	249000/-	08/30/2017
Shashikala Pandey	20,00,000/-	08/30/2017
Kajal p Betai	20,000/-	07/01/2017
	10,000/-	08/08/2017
	10,000/-	08/09/2017
	10,000/-	08/10/2017
Poppy nag	3,00,000/-	01/19/2018
Gautam kumar	50,000/-	10/04/2017
	390000/-	03/31/2017
Ganesh kumar	439997/-	03/08/2017
	2,50,000/-	03/13/2018
	5,50,000/-	03/17/2018
Jitendra kumar	2,00,000/-	08/05/2017
Sanjeev Ranjan	2,00,000/-	10/06/2017
	1,00,000/-	10/21/2017
	90,000/-	10/30/2017
	50,000/-	11/07/2017
	50,000/-	11/24/2017
	1,50,000/-	01/10/2018
	6,40,000/-	01/31/2018
Shashi Bhushan Prasad	1,00,000/-	08/18/2017
	1,00,000/-	11/04/2018
	5,00,000/-	03/31/2018
Sudhir kumar	1,25,000/-	08/07/2017
	1,00,000/-	11/04/2017
	3,90,000/-	03/03/2018
Sushil kumar jha	1,00,000/-	08/24/2017
Vikash kumar	50,000/-	08/07/2017
	1,30,000/-	10/26/2017
Sunil kumar Sharma	1,00,000/-	02/05/2018
Tushar kumar	2,00,000/-	01/10/2018
	1,00,000/-	01/31/2018
Mithlesh kumar	50200/-	
BKS Enterprises	11470904/-	
Om Sai infra build pvt ltd	4,00,000/-	04/24/2017
	3,00,000/-	

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
Director



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

[Signature]
Director



Thakur Bhuwanesh & Associates

Chartered Accountants

FORM NO. 3CA
[See Rule 6G(1)(a)]

Audit Report under section 44AB of the Income Tax Act, 1961, in a case where the report is based on audit of the business or profession under any other law.

We report that the statutory audit of M/s KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED, AASTHA TRADE CENTRE 2ND FLOOR Q. ROAD, BISTUPUR Q. ROAD, Jamshedpur - 831001, P.A. No. - AACCK9623L was conducted by us in pursuance of the provisions of The Companies Act and we annexed hereto a copy of our audit report dated ~~30-10-2018~~ along with a copy each of -

- the audited profit & loss account for the period beginning from 01-04-2017 to ending on 31-03-2018,
- the audited balance sheet as at 31-03-2018, and
- documents declared by the said act to be part of, or annexed to, profit & loss account and balance sheet.

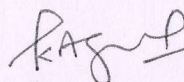
The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexures thereto are true and correct. Subject to the following observations/qualifications, if any : Subject to the following observations/qualifications, if any : Subject to the following observations/qualifications, if any :

- The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the Statement.
- We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted Our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

Place : JAMSHEDPUR

Date : 30.10.2018

For Thakur Bhuwanesh & Associates
Chartered Accountants



Pawan Kumar Agrawal
Partner

M.No - 077002

D S Trade Centre 1st Floor, Suit No.-101A, Ram Mandir Area,
Bistupur Jamshedpur - 831001



FRN :019690N

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

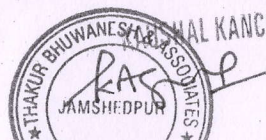
1. Name of the assessee **KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED**
2. Address **AASTHA TRADE CENTRE 2ND FLOOR, Q. ROAD, BISTUPUR, Q. ROAD,, JAMSHEDPUR, JHARKHAND**
3. PAN **AACCK9623L**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same. **Service Tax : AACCK9623LSD001
Goods and Services Tax : 20AACCK9623L1ZI**
5. Status **Private Limited Company**
6. Previous year **From April 1, 2017 to March 31, 2018**
7. Assessment year **2018-2019**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted **Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**

PART - B

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. **Nil**
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **Nil**
10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). **Construction Activity - Other construction activity n.e.c. - 06010**
- (b) If there is any change in the nature of business or profession, the particulars of such change. **Nil**
11. (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. **No**
- (b) List of Books of accounts maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) **Cash Book, Ledger, Bank Book, Sale Register, Purchase Register and allied documents - 2nd Floor, Aastha Trade Centre, Q Road, Bistupur, Jamshedpur, Jharkhand, 831001**
- (c) List of books of accounts and nature of relevant documents examined **Cash Book, Ledger, Bank Book, Sale Register, Purchase Register and allied documents -**

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaurhal
Director



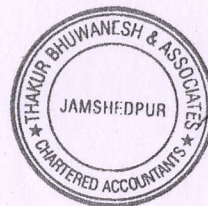
KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

[Signature]
Director

12. Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) *No*
13. (a) Method of accounting employed in the previous year. *Mercantile system*
- (b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. *No*
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. *Nil*
- (d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) *No*
- (e) If answer to (d) above is in the affirmative, given detail of such adjustments. *Nil*
- (f) Disclosure as per ICDS: *As per Annexure No. 1*
14. (a) Methods of valuation of closing stock employed in the previous year. *At Cost*
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: *Nil*
15. Give the following particulars of the capital asset converted into stock in trade : *Nil*
- (a) Description of capital asset
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in-trade.
16. Amounts not credited to the profit and loss account, being, :-
- (a) the items falling within the scope of section 28; *Nil*
- (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; *Nil*
- (c) escalation claims accepted during the previous year; *Nil*
- (d) any other item of income; *Nil*
- (e) capital receipt, if any. *Nil*



17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish: *Nil*
18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- *As per Annexure No. 2*
- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be.
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -
- (i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,
- (ii) change in rate of exchange of currency, and
- (iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year.
19. Amount admissible under sections : 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB *Nil*
20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] *Nil*
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va); *As per Annexure No. 3*
21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc
- (i) expenditure of capital nature ; *Nil*
- (ii) expenditure of personal nature ; *Nil*
- (iii) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party ; *Nil*
- (iv) Expenditure incurred at clubs being entrance fees and subscriptions. *Nil*



- (v) Expenditure incurred at clubs being cost for club services and facilities used. *Nil*
- (vi) Expenditure by way of penalty or fine for violation of any law for the time being in force. *Nil*
- (vii) Expenditure by way of any other penalty or fine not covered above. *Nil*
- Expenditure incurred for any purpose which is an offence or which is prohibited by law. *Nil*
- (b) amounts inadmissible under section 40(a);
- (i) as payment to non-resident referred to in sub-clause (i)
- (A) Detail of payment on which tax is not deducted: *Nil*
- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) *Nil*
- (ii) as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: *Nil*
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139. *Nil*
- (iii) fringe benefit tax under sub-clause (ic) *Nil*
- (iv) wealth tax under sub-clause (iia) *Nil*
- (v) royalty, license fee, service fee etc. under sub-clause (iib) *Nil*
- (vi) salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii) *Nil*
- (vii) payment to PF / other fund etc. under sub-clause (iv) *Nil*
- (viii) tax paid to employer for perquisites under sub-clause (v) *Nil*
- (c) Amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof *Nil*
- (d) Disallowance/deemed income under section 40A(3):
- (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the detail *Yes*



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

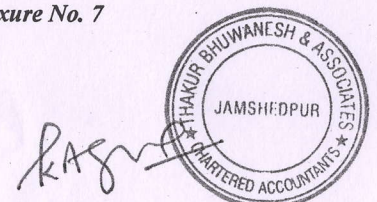
Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

[Signature]
Director

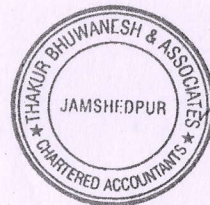
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of bussiness or profession under section 40A(3A).	<i>Yes</i>
(e)	provision for payment of gratuity not allowable under section 40A(7)	<i>Nil</i>
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	<i>Nil</i>
(g)	particulars of any liability of a contingent nature	<i>Nil</i>
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	<i>Nil</i>
(i)	amount inadmissible under the proviso to section 36(1)(iii)	<i>Nil</i>
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	<i>Nil</i>
23.	Particulars of payments made to persons specified under sections 40A(2)(b) .	<i>As per Annexure No. 4</i>
24.	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	<i>Nil</i>
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	<i>Nil</i>
26. (i)	In respect of any sum referred to in clauses (a),(b), (c), (d), (e), (f) or (g) of section 43B.	
(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	paid during the previous year ;	<i>Nil</i>
	not paid during the previous year ;	<i>As per Annexure No. 5</i>
(B)	was incurred in the previous year and was	
	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	<i>As per Annexure No. 6</i>
	not paid on or before the aforesaid date.	<i>As per Annexure No. 7</i>

* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy cess, impost, etc., is passed through the profit & loss account.)



Kamini Kaurhal

27. (a) Amount of Central Value Added Tax credits/ Input Tax Credit availed of or utilised during the previous year and its treatment in Profit and Loss account and treatment of outstanding Central Value Added tax credit/ Income Tax Credit in accounts. *Nil*
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. *Nil*
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. *No*
29. Whether during the previous year the assessee has received any consideration for issue of share which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same *No*
29. (A) (a) Whether any amount is to be included as income chargeable under the head income from other sources as referred to in clause (ix) of sub-section (2) of section 56? *Nil*
29. (B) (a) Whether any amount is to be included as income chargeable under the head income from other sources as referred to in clause (x) of sub section (2) of section 56? (Yes/No) *Nil*
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] *Nil*
30. A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE. has been made during the previous year. *No*
30. A(b) If yes, please furnish the following details *Nil*
30. B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B *No*
30. B(b) If yes, please furnish the following details *Nil*
30. C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020) *No*
30. C(b) If yes, please furnish the following details *Nil*
31. (a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- *Nil*
- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;



- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
- (vi) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.

* (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)

31. (b) Particular of each specified sum in an account exceeding the limit specified in section 269SS taken or accepted during the previous year :- *Nil*

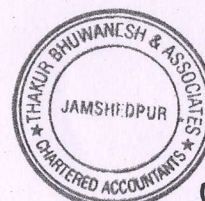
31. (b)(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year , where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account *Nil*

31. (b)(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:- *Nil*

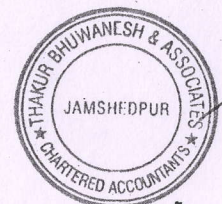
31. (b)(c) Particulars of each Payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year *Nil*

31. (b)(d) Particulars of each Payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *Nil*

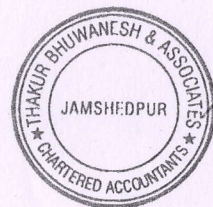
(c) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- *Nil*



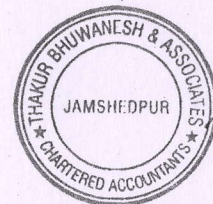
- (i) name, address and permanent account number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;
- (v) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.
31. (d) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- *Nil*
31. (e) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :- *Nil*
32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :- *Nil*
- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. *No*
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. *No*
- (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. *No*
- (e) In case of the company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if incurred during the previous year. *No*
33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(section 10A, section 10AA) *Nil*
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :- *As per Annexure No. 8*



- (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details *As per Annexure No. 9*
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish: *As per Annexure No. 10*
35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :- *Nil*
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/ excess, if any.
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :
- (A) Raw Materials : *Nil*
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) yield of finished products;
- percentage of yield;
- shortage/ excess if any.
- (B) Finished products/ By-products : *Nil*
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/ excess, if any.
36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- *Nil*
- (a) total amount of distributed profits;



- (b) amount of reduction as referred to in section 115-O(1A)(i);
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts.
36. (A)(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. *No*
36. (A)(b) If yes, please furnish the following details:- *Nil*
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. *No*
38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *No*
39. Whether any audit was conducted under section 72A of the finance act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. *No*
40. Accounting ratios with calculations as follows :-
- (1) Total turnover of the assessee. *Current Year = 73783104 / Previous Year = 34611990*
- (2) Gross Profit/ Turnover; *N.A.*
- (3) Net Profit/ Turnover; *Current Year => Net Profit= 2450713 / Turnover =73783104 Ratio= 3.32%
Previous Year => Net Profit= 1246389 / Turnover =34611990 Ratio= 3.60%*
- (4) Stock-in-Trade/ Turnover; *N.A.*
- (5) Material Consumed/ Finished Goods Produced *N.A.*
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. *Nil*
42. (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A of Form No. 61B? *No*
42. (b) If Yes, please furnish *Nil*
43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 *No*



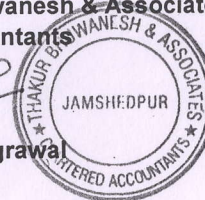
43. (b) If Yes, please furnish the following details *Nil*
43. (c) if Not due, please enter expected date of furnishing the report
44. Break-up of total expenditure of entities registered or not registered under the GST : (This Clause is applicable from 1st April,2020) *Nil*

Place: JAMSHEDPUR
Date: 30-10-2018

For Thakur Bhuwanesh & Associates
Chartered Accountants

Pawan

Pawan Kumar Agrawal
Partner



FRN : 019690N

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

[Signature]
Director

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2018-2019

Annexure No.-1 ANNEXURE OF DISCLOSURE AS PER ICDS

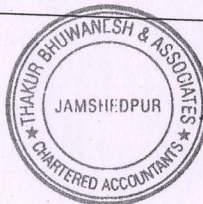
S. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	AS PER NOTE 1 OF FINANCIAL STATEMENTS
2	ICDS II - Valuations of Inventories	AS PER NOTE 1 OF FINANCIAL STATEMENTS
3	ICDS III - Construction Contracts	AS PER NOTE 1 OF FINANCIAL STATEMENTS
4	ICDS IV - Revenue Recognition	AS PER NOTE 1 OF FINANCIAL STATEMENTS
5	ICDS V - Tangible Fixed Assets	AS PER NOTE 1 AND SCHEDULE 8 OF FINANCIAL STATEMENTS
6	ICDS VII - Government Grants	NOT APPLICABLE
7	ICDS IX - Borrowings Costs	AS PER NOTE 1 OF FINANCIAL STATEMENTS
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	AS PER NOTE 1 OF FINANCIAL STATEMENTS

Annexure No.-2 FIXED ASSET ANNEXURE

NAME OF ASSET	RATE	OP. BAL.	PURCHASE		TOTAL	SALE	DEP.	CL. BAL.
			1st Half	2nd Half				
Furniture & Fittings								
FURNITURE & FIXTURE	10%	3,56,127	0	0	3,56,127	0	35,613	3,20,514
OFFICE PREMISES	10%	28,97,840	0	0	28,97,840	0	2,89,784	26,08,056
Group Total		3253967.00	0.00	0.00	3253967.00	0.00	325,397.00	2928570.00
Machinery & Plant								
PLANT AND MACHINERY	15%	36,65,834	0	0	36,65,834	0	5,49,875	31,15,959
MOTOR CAR VOLVO	15%	17,10,094	69,27,223	0	86,37,317	2,20,000	12,62,598	71,54,719
COMPUTER	40%	186	0	0	186	0	74	112
Group Total		5376114.00	6927223.00	0.00	12303337.00	220000.00	1,812,547.00	10270790.00
TOTAL		86,30,081	69,27,223	0	1,55,57,304	2,20,000	21,37,944	1,31,99,360

DETAILS OF PURCHASE AND SALE

NAME OF ASSET		Amount	Date of Purchase /	Date Put to Use
MOTOR CAR VOLVO	Purchase	5,176,040.00	03-08-2017	03-08-2017
	Purchase	1,751,183.00	08-06-2017	08-06-2017
	Sale	220,000.00	22-05-2017	



Rajiv

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2018-2019

Annexure No.-3

ANNEXURE FOR EPF AND ESI TO AND FORMING PART OF FORM NO. 3CD Q. NO. 20.(B)

S.No.	Nature Of Fund	Sum received from employees	Due Date for Payment	The actual Amount Paid	The actual date of payment to the concerned authority
1	Any fund set up under the	1,962	21-03-2018	1,962	28-04-2018
2	Any fund set up under the	1,953	21-02-2018	1,953	28-04-2018
3	Any fund set up under the	1,953	21-04-2018	1,953	28-04-2018
4	Any fund set up under the	1,953	21-01-2018	1,953	20-01-2018
5	Any fund set up under the	1,821	21-12-2017	1,821	20-01-2018
6	Any fund set up under the	1,997	21-11-2017	1,997	20-01-2018
7	Any fund set up under the	1,988	21-10-2017	1,988	02-12-2017
8	Any fund set up under the	1,997	21-09-2017	1,997	02-12-2017
9	Any fund set up under the	1,734	21-08-2017	1,734	22-08-2017
10	Any fund set up under the	1,734	21-07-2017	1,734	03-08-2017
11	Any fund set up under the	2,102	21-06-2017	2,102	15-06-2017
12	Any fund set up under the	2,050	21-05-2017	2,050	15-05-2017
13	Provident fund	13,416	20-04-2018	13,416	28-04-2018
14	Provident fund	13,416	20-03-2018	13,416	13-06-2018
15	Provident fund	13,416	20-02-2018	13,416	28-04-2018
16	Provident fund	13,416	20-01-2018	13,416	20-01-2018
17	Provident fund	12,516	20-12-2017	12,516	20-01-2018
18	Provident fund	12,516	20-11-2017	12,516	02-12-2017
19	Provident fund	13,656	20-10-2017	13,656	02-12-2017
20	Provident fund	13,656	20-09-2017	13,656	12-10-2018
21	Provident fund	11,856	20-08-2017	11,856	22-08-2017
22	Provident fund	11,856	20-07-2017	11,856	09-08-2017
23	Provident fund	14,376	20-06-2017	14,376	15-06-2017
24	Provident fund	14,016	20-05-2017	14,016	15-05-2017

Annexure No.-4

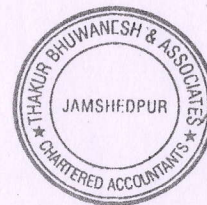
ANNEXURE OF PAYMENTS MADE TO A PERSON SPECIFIED U/S 40A(2)B

S.NO.	NAME	PAN	RELATION	NATURE OF	AMOUNT
1	Kamini Kaushal	AHWPK4028R	DIRECTOR	DIRECTOR REMUNERATION	24,00,000

Annexure No.-5

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(A)(B)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	SERVICE TAX	36,22,259



Rajiv

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

[Signature]
Director

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2018-2019

Annexure No.-6

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(B)(A)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	TDS PAID ON 20-06-2018 AND 28-06-2018	7,85,400
2	Sec 43B(b)-provident/superannuation/graduity/Other fund	PF PAID ON 28-04-2018, 13-06-2018 AND 28-04-2018	84,965
3	Sec 43B(b)-provident/superannuation/graduity/Other fund	ESIC PAID ON 28-04-2018	21,753

Annexure No.-7

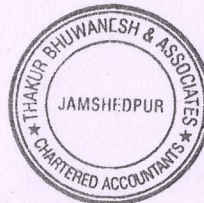
ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(I)(B)(B)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	TDS	1,28,110
2	Sec 43B(a)-tax ,duty,cess,fees etc	SERVICE TAX	68,705

Annexure No.-8

ANNEXURE FOR TAX DEDUCTED AT SOURCE

S.No.	Tax deducted and collection Account Number(TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in (5)	Total amount on which tax was deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	RCHK00175A	192	SALARY	3054000	3054000	3054000	785400	0	0	0
2	RCHK00175A	194C	PAYMENT TO CONTRACTORS	11422050	11422050	11422050	118610	0	0	118610
3	RCHK00175A	194J	FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	95000	95000	95000	9500	0	0	9500



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
Director

KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

[Signature]
Director

KAUSHAL KANCHAN CONSTRUCTION PRIVATE LIMITED

Assessment Year : 2018-2019

Annexure No.-9

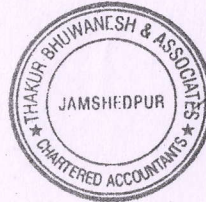
ANNEXURE OF TDS RETURNS FURNISHED

S No.	Tax deduction and collection Account Number(TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	List of details/ transaction which are not reported
1	RCHK00175A	Form 26Q	31-05-2018			
2	RCHK00175A	Form 24Q	31-07-2017	27-06-2018	Yes	
3	RCHK00175A	Form 24Q	31-10-2017	27-06-2018	Yes	
4	RCHK00175A	Form 24Q	31-01-2018	27-04-2018	Yes	
5	RCHK00175A	Form 24Q	31-05-2018	28-06-2018	Yes	
6	RCHK00175A	Form 26Q	31-07-2017			
7	RCHK00175A	Form 26Q	31-10-2017			
8	RCHK00175A	Form 26Q	31-01-2018			

Annexure No.-10

ANNEXURE FOR INTEREST ON TDS

S No.	Tax deduction and collection Account number(TAN)	Amount of interest under section 201(1A)/206C(7) is	Amount	Amount paid out of Column(2) along with date of payment	Date of Payment
1	RCHK00175A	-	44,380	44,380	20-06-2018
2	RCHK00175A		73,429	73,429	20-06-2018
3	RCHK00175A		17,914	17,914	28-06-2018
4	RCHK00175A		58,905	58,905	20-06-2018



KAUSHAL KANCHAN CONSTRUCTION PVT. LTD.

Kamini Kaushal
Director

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[Signature]
Director