



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : b159c64a6578b0f9f1ce

Receipt Date : 02-Feb-2024 11:38:35 am

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Partnership

District Name : EastSinghbhum

Stamp Duty Paid By : GALAXY CONSTRUCTION

Purpose of stamp duty paid : RECONSTITUTION OF PARTNERSHIP DEED

First Party Name : GALAXY CONSTRUCTION

Second Party Name : NA

GRN Number : 2400487255



This stamp paper can be verified in the jharnibandhan site through receipt number

02 FEB 2024
GALAXY CONSTRUCTION

[Signature]
PARTNER

GALAXY CONSTRUCTION

[Signature]
PARTNER

GALAXY CONSTRUCTION

[Signature]
PARTNER

my presence
[Signature]



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

GALAXY CONSTRUCTION PARTNER
GALAXY CONSTRUCTION PARTNER
GALAXY CONSTRUCTION PARTNER

Signed Put in my presence
vocate

RECONSTITUTION OF PARTNERSHIP DEED

This Deed of Reconstitution of Partnership is made on this the 02nd day of February, 2024, at Jamshedpur.

BETWEEN

1) SHAMIM AKHTAR, son of Late Md. Siddique, By Religion Islam (Muslim), By Nationality Indian, By Occupation Business, Resident of H No 15, Road No. 6, Azadnagar, Mango, P.O. & P.S. Mango, City Jamshedpur, District East Singhbhum, and State Jharkhand. Hereinafter known as the First Party / Existing Partner (which expression shall unless excluded by and / or repugnant to the context must mean and include his legal heirs, successors, administrators, executors, nominees, legal representatives and assigns) of the First Part.

AND

3) Mr. RAJ KUMAR MEGOTIA, son of Late Laxmi Narayan Megotia, By Faith Hindu, By Nationality Indian, By Occupation Business, Resident of Gowala Para Road, Jugsalai, P.O. & P.S. Jugsalai, Town Jamshedpur, District East Singhbhum, State Jharkhand. Hereinafter known as the Third Party / Existing Partner (which expression shall unless excluded by and / or repugnant to the context must mean and include his legal heirs, successors, administrators, executors, nominees, legal representatives and assigns) of the Second Part.

AND

2) Mr. RAJESH KUMAR MEGOTIA, son of Late Laxmi Narayan Megotia, By Faith Hindu, By Nationality Indian, By Occupation Business, Resident of Gowala Para Road, Jugsalai, P.O. & P.S. Jugsalai, Town Jamshedpur, District East Singhbhum, State Jharkhand. Hereinafter known as the Second Party / Existing Partner (which expression shall unless excluded by and / or repugnant to the context must mean and include his legal heirs, successors, administrators, executors, nominees, legal representatives and assigns) of the Third Part.



GALAXY CONSTRUCTION PARTNER
 GALAXY CONSTRUCTION PARTNER
 GALAXY CONSTRUCTION PARTNER

Signed Put L.L.J
 in my presence
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WITNESSETH AS FOLLOWS:

WHEREAS, the Partnership Firm: "GALAXY CONSTRUCTION" having its Office at Road No 13, Purulia Road, Jawahar Nagar, Mango, P.O. & P.S. Mango, Town Jamshedpur, District East Singhbhum, and State Jharkhand, is effective since 10th May, 2019, executed at Jamshedpur, consist of four partners namely: Shamim Akhtar, Md. Jawed Iqbal, Rajesh Kumar Megotia, and Raj Kumar Megotia, each having 25% share / each in profit and loss of the business and investment is equal of the partners as well, unfortunately one of the partner namely: Md. Jawed Iqbal, has passed away leaving behind his wife and son, being his only legal heir and successor and on request of the existing partner to join the business, they denied to join the firm and asked for full and final settlement from the firm to which the First Partner namely: Shamim Akhtar, has paid the settlement amount to the legal heirs of said Md. Jawed Iqbal, in full and takeover his share in the firm, hence, to avoid any kind of future legal disputes, litigations and misunderstandings the parties have decided to enter into this Reconstitution of Partnership Deed, on the following terms and conditions as decided by the parties mutually.

NOW THIS DEED WITNESSETH AS FOLLOWS:

- 1) That, this Reconstitution of Partnership will be effective from this the 22nd day of September, 2023, at Jamshedpur.
- 2) That, the Investment of Partners and their profit and loss sharing ratios will change from the previous partnership and now this firm will be operated by the continuing partner/s, and or any other business or transaction will now be look after by the existing partner/s individually.
- 3) That, the Investment of the Partner/s and their profit and loss sharing ratios as mentioned below:



02 FEB 2024

<u>Capital Invested</u>	<u>Name of the Partner</u>	<u>Ratio (Net Profit / Loss)</u>
50%	Shamim Akhtar (First Partner)	50%
26%	Raj Kumar Megotia (Second Partner)	26%
24%	Rajesh Kumar Megotia (Third Partner)	24%

In case additional capital is required it will be infused by the Partner/s jointly as per their ratio and they can arrange the same by any means necessary like borrowing funds from Banks, Financial Institutions, or from any person on such terms and conditions as they may deem fit & proper.

- 4) That, the proper books of accounts of the firm will be maintained according to the nature and size of the business. The books of accounts must be kept in the office of the firm except for genuine purpose for producing the same before any concerned authority. The accounting year of the firm will remain same.
- 5) That, the bank account of the firm as well as legal paper works will be signed by any of the partner/s in their individual capacity, however, money can be deposited to the bank account by any person / party or firm by any modes or forms, and withdrawals can be made by any of the partner individually and they can individually act on behalf of the firm as well.
- 6) That, the partner namely: Md. Jawed Iqbal, has passed away and his legal heirs has voluntarily left the firm after taking full and final settlement, and the First Partner namely: Shamim Akhtar has settled his account on behalf of the firm, and the legal heirs and successors of said Md. Jawed Iqbal, will not claim any money in future from this partnership firm or does not make any other claim on its assets.
- 7) That, all the other terms and conditions will remain the same, as made applicable in case of Partnership Firm as per the laws and The Partnership Act, 1932, and the taxation and all such matters will be followed by the existing partners as it is previously followed by the firm.



02 FEB 2024

Signed Put L.T.J.
in my presence
Advocate
Date:

8) That, all parties present in this indenture will be bound by the terms and conditions of this indenture, along with their respective legal heirs and successors, any dispute arising out of this indenture will be resolved in the Courts of Jamshedpur only.

In witness whereof the partners hereof put their respective signatures on this Deed of Reconstitution of Partnership, on this the 02nd, day of February, 2024, at Jamshedpur.

Read over and explained the contents of this indenture to the parties by me, who found it to be true and correct: A. Mohd.

WITNESSES:

1. Shekhar Praveen
W/O-Late Md. Jawed Iqbal,
34, Rd. No-15, Zakir Nagar,
West, Jamshedpur, Jharkhand
832110.

GALAXY CONSTRUCTION

1. [Signature]
PARTNER

2. Lavesh Iqbal
S/o-Late Md. Jawed Iqbal.

GALAXY CONSTRUCTION

2. [Signature]
PARTNER
GALAXY CONSTRUCTION

Drafted & Printed by: A. Mohd.
Old Court Campus, Jamshedpur.

3. [Signature]
PARTNER
SIGNATURE OF THE EXISTING PARTNERS



02 FEB 2024

Attested the Signature of the Executant/Executants who Signed/ Put L.T.J. in my Presence of Sri. [Signature] Advocate District Court, Jamshedpur and also identified by him.

[Signature]
Pramod Kr. Bhagat
NOTARY
E. Singhbhum, JSR.