



Independent Auditor's Report

TO THE MEMBERS OF OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED. ("the Company"), which comprise the Balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act' 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and the Profit and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;





FRN: 012000C

- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Ranchi
Date : 18.12.2020

UDIN: 21074792AAAAAH9704

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants
(Firm Registration No. 012000C)

(CA Rajesh Srivastava)
Partner
Membership No.: 074792



OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED
RANCHI
CIN: U45201JH2009PTC013469

Balance sheet as at 31st March, 2020

Particulars	Note No.	As at 31st March, 2020 Rs.	As at 31st March, 2019 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2.1	3,25,000.00	3,25,000.00
(b) Reserves and Surplus	2.2	6,42,941.50	5,04,248.60
(c) Money Received against Share Warrants		-	-
Share Application Money pending allotment		-	-
Non-Current Liabilities			
(a) Long- Term Borrowings	2.3	55,48,500.00	45,48,500.00
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payable		-	-
(c) Other Current Liabilities	2.4	14,23,068.88	10,29,022.88
(d) Short- Term Provisions	2.4	1,09,013.00	1,08,651.00
TOTAL		80,48,523.38	65,15,422.48
ASSETS			
Non-Current Assets			
(a) Fixed Assets		-	-
(i) Tangible Assets	2.5	-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(v) Fixed Assets held for sales		-	-
(b) Non Current Investment		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long- Term Loans and Advances	2.6	23,43,346.00	13,10,000.00
(e) Other Non- Current Assets		-	-
Current Assets			
(a) Current Investments		-	-
(b) Inventories	2.7	28,01,231.00	24,31,586.00
(c) Trade Receivables	2.8	-	-
(d) Cash and Cash Equivalent	2.9	5,70,833.38	4,40,723.48
(e) Other Current Assets	2.10	23,33,113.00	23,33,113.00
TOTAL		80,48,523.38	65,15,422.48

Notes On Accounts

1 & 2

Signed in terms of our separate report of even date annexed

For & On Behalf of Board
 Omkara Builders & Developers Pvt. Ltd.

Anil K. Sinha

Director

Place: Ranchi

Date: 18/12/2020

Omkara Builders & Developers Pvt. Ltd.

Anil K. Sinha
 Director

FOR RAJESH SRIVASTAVA & Co.
 Chartered Accountants

(CA RAJESH SRIVASTAVA)

Partner

M.No 074792



UDIN: 21074792AAAAAH9704

OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED

RANCHI

Statement of Profit and Loss for the year ended 31st March, 2020

	Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
A	CONTINUING OPERATION		Rs.	Rs.
	Revenue from Operations (gross)	2.11	56,16,996.00	36,29,019.00
	Less : Excise Duty		-	-
	Revenue from Operations (net)		56,16,996.00	36,29,019.00
	Change in Inventories of Finished Goods, Work-In-Progress, and Stock-in Trade		-	-
	Other Income		-	-
	Total Revenue		56,16,996.00	36,29,019.00
	Expenses			
	(a) Cost of Materials Consumed		-	-
	(b) Purchases of Stock-in-Trade	2.12	44,86,647.00	23,67,761.88
	(c) Change in Inventories of Finished Goods, Work-In-Progress, and Stock-in Trade	2.13	(3,69,645.00)	(4,40,206.00)
	(d) Employee Benefits Expenses		-	-
	(e) Finance Costs		-	-
	(f) Depreciation and Amortisation Expenses		-	-
	(g) Other Expenses	2.14	13,12,288.10	15,14,338.80
	Total Expenses		54,29,290.10	34,41,894.68
	Profit before Exceptional and Extra-ordinary Items and Taxes		1,87,705.90	1,87,124.32
	Exceptional Items		-	-
	Profit/ (Loss) before Extraordinary Items and Tax(5+6)		1,87,705.90	1,87,124.32
	Extraordinary Items (Loss on Sale of assets)		-	-
	Profit/ (Loss) before Tax		1,87,705.90	1,87,124.32
	Tax Expense			
	Current Tax Expense for Current Year		49,013.00	48,651.00
	Less : MAT Credit		-	-
	Current Tax Expense relating to Prior Year		-	-
	Net Current Tax Expenses		49,013.00	48,651.00
	Deferred Tax		-	-
			49,013.00	48,651.00
	Profit from Continuing Operation		1,38,692.90	1,38,473.32
B	DISCONTINUING OPERATIONS			
	Profit from Discontinuing Operation (before tax)		-	-
	Gain on disposal of Assets/ settlement of Liabilities attributable to the Discontinuing Operations		-	-
	Less : Tax Expense of Discontinuing Operations		-	-
	On Ordinary Activities attributable to the Discontinuing Operations		-	-
	On Gain on disposal of Assets/ settlement of Liabilities		-	-
	Profit/ (Loss) from Discontinuing Operations		-	-
C	TOTAL OPERATIONS			
	Profit for the year		1,38,692.90	1,38,473.32
	EARNINGS PER EQUITY SHARE :			
	(1) Basic		-	-
	(2) Diluted		-	-

Notes On Accounts

1 & 2

Signed in terms of our separate report of even date annexed

For & On Behalf of Board
Omkara Builders & Developers Pvt. Ltd.

Anand K. Sinha

Place: Ranchi

Date: 18/12/2020

Omkara Builders & Developers Pvt. Ltd.

Anand K. Sinha
Director

FOR RAJESH SRIVASTAVA & Co.
Chartered Accountants

(CA RAJESH SRIVASTAVA)

Partner

M.No.074792



**OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED
RANCHI**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Amount(Rs)	Amount(Rs)	Amount(Rs)
Profit as per Profit and Loss Account (after tax)		1,38,692.90	
ADD: Provision for tax		49,013.00	
Profit as per Profit and Loss Account Before Tax			1,87,705.90
Adjustments for :			
Depreciation	-		
Defered tax adjustment	-		
Preliminary expenses written off	-		
Profit on Sale of Investment	-		
Interest Income	-		
Operating Activities			
Adjustments for working capital:			
ADD:- Increase in short term borrowings	-		
ADD:- Decrease in other current liabilities	(3,94,046.00)		
ADD:- Decrease in long term borrowing	(10,00,000.00)		
ADD:- Decrease in trade payables	-		
ADD:- Decrease in short term provisions	(362.00)		
ADD:- Increase in Long Term Loans and Advances	10,33,346.00		
ADD:- Increase in short term loans and advances	-		
LESS:- Increase in other current assets	-		
LESS:- Decrease in current investment	-		
LESS:- Increase in trade recievables	-		
LESS:- Increase in inventories	3,69,645.00	(8,583.00)	
Less: Extra ordinary Item			
Preliminary expenses written off	-		
a) Net cash flow from operating activities			(8,583.00)
Investing activities			
ADD:- Sale of Fixed Deposit	-		
ADD:- Sale of investment	-		
LESS:- Purchase of fixed assets	-		
LESS:- investment made in LIC	-		
ADD:- Dividend Income	-		
ADD:- Interest Income	-		
b) Net cash flow from investing activities			
Financing activities			
ADD:- Increase in Loans	-		
ADD:- Increase in Share Capital	-		
LESS:- Repayment of Loan	-		
LESS:- Income Tax Paid	(49,013.00)	(49,013.00)	
c) Net cash flow from financing activities			(49,013.00)
Net Cash Surplus			1,30,109.90
Cash & Cash Equivalent at the Beginning of the year			4,40,723.48
Cash & Cash Equivalent at the End of the year			5,70,833.38

Notes to the cash flow statement

1. Cash and Cash Equivalents

Figures in brackets indicate cash outflow.

2. The above Cash flow statement has been prepared under the indirect method set out in AS-3 'Cash Flow Statements' notified under the Companies (Accounting Standard) Rules.

3. Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

For & On Behalf of Board

Omkara Builders & Developers Pvt. Ltd.

Place: Ranchi

Date: 18/12/2020

Anil Kumar Sinha
Director

FOR RAJESH SRIVASTAVA & Co.
Chartered Accountants

(CA RAJESH SRIVASTAVA)
Partner
M No. 074792



Omkara Builders & Developers Pvt. Ltd.

Anil Kumar Sinha
Director

M/S OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED

RANCHI

CIN: U45201JH2009PTC013469

NOTE - 1 : SIGNIFICANT ACCOUNTING POLICIES:

A. GENERAL:

- a) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. FIXED ASSETS AND DEPRECIATION :

- b) Fixed Assets are stated at cost and depreciation has been transferred to depreciation reserve.
- c) Depreciation has been charged at the rates specified in Schedule II of the Companies Act, 2013 on Useful Life method.
- d) The residual value of each asset has been fixed at Re.1.00.

C. PRELIMINARY EXPENSES

Preliminary Expenses & preoperative expenses is written off over a period of 5 years from the commencement of the business.

INVENTORIES

Inventories are valued at cost or market price whichever is lower.

2. NOTES ON ACCOUNTS :

- i. Cash in hand has been taken as per books of accounts and as certified by the management.
- ii. Stock-in hand has been taken as per books of account and as certified by the management.
- iii. Information on employees in receipt of remuneration and perquisites aggregating Rs 60,00,000/- or more per year where employed for the full year or Rs 5,00,000/- or more per month where employed for the part of the year. NIL

Omkara Builders & Developers Pvt. Ltd.

Arvind K. Sinha

Director

Omkara Builders & Developers Pvt. Ltd.

Pntam Sinha

Director



- iv. Balances of Trade Payables, Trade Receivables, Unsecured Loans and Loans & Advances are subject to confirmation.
- v. Previous year figures have been regrouped/rearranged/reclassified where ever found necessary to make them comparable with current year figures.
- vi. Contingent Liability as on 31.03.2020: NIL
- vii. Amount payable to Units covered under MSMED Act'2006 as on 31.03.2020:
- (a) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; NIL
- (b) the amount of interest paid by the buyer in terms of section 16 of the micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; NIL
- (c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; NIL
- (d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and NIL
- (e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. NIL
- viii. Amount of expenditure in Foreign Currency during the year: NIL
- ix. Earning in Foreign exchange during the year: NIL
- x. Reporting requirement under Accounting Standard 22 issued by the Institute of Chartered Accountants of India in respect of "Accounting of Taxes on Income" are as follows:- NIL

Omkara Builders & Developers Pvt. Ltd.

Anil K. Sinha

Director

Omkara Builders & Developers Pvt. Ltd.

Pratik Sinha

Director



OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED

RANCHI

Note - 2.1 : Share Capital

	Current Year (Rs.)	Previous Year (Rs.)
Authorised Share Capital 15,000 Equity Share of Rs. 100/- each	15,00,000.00	15,00,000.00
Issued and Paidup Capital 3250 Equity Shares of Rs. 100/- each	3,25,000.00	3,25,000.00
	<u>3,25,000.00</u>	<u>3,25,000.00</u>

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share.

The Company has not declared any dividend during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2019 and March 31, 2020 is set out below:

Particulars	As at 31.03.2020	As at 31.03.2019
Number of shares at the beginning	3250(Rs325000.00)	2000(Rs200000.00)
Add: Shares issued during the year		1250(Rs125000.00)
Number of shares at the end	3250(Rs325000.00)	3250(Rs325000.00)

Shares in the company held by each shareholder holding more than 5% shares

Name of Shareholder	Number of shares	% of shares held
Arvind kumar Sinha	1,625.00	50%
Pritan Sinha	1,625.00	50%

Note -2.2 : Reserve & Surplus

Opening Balance	5,04,248.60	3,65,775.28
Add: Profit during the year	1,38,692.90	1,38,473.32
	<u>6,42,941.50</u>	<u>5,04,248.60</u>

Note - 2.3 : Long-Term Borrowings

Secured Borrowings

Unsecured Borrowings

Unsecured Loan	29,95,000.00	19,95,000.00
Loan from Director	25,53,500.00	25,53,500.00
	<u>55,48,500.00</u>	<u>45,48,500.00</u>

Note - 2.4 : Current Liabilities

Provision for Income Tax	49,013.00	48,651.00
Audit Fees Payable	60,000.00	60,000.00
Director Remuneration Payable	9,00,000.00	5,00,000.00
Duties & Taxes	23,037.88	15,621.88
Consultancy Fee Payable	46,700.00	16,700.00

Sundry Creditors

Ankit Cement Store	-	1,00,000.00
Dey Enterprises	1,18,765.00	1,18,765.00
India Sanitary & Hardware	-	8,961.00
N.K Verma	-	20,240.00
Suman Electrical	-	1,00,439.00
Mani Bhusan Dutta	-	57,080.00
New Builder Traders	11,694.00	23,616.00
Pratima Traders	-	67,600.00
Menka Kumar	3,22,872.00	-
	<u>15,32,081.88</u>	<u>11,37,673.88</u>

Omkara Builders & Developers Pvt. Ltd.

Arvind K. Sinha

Director

Omkara Builders & Developers Pvt. Ltd.

Pritan Sinha

Director



Note - 2.5 : Fixed Assets

Note - 2.6 : Loans & Advances

Land Advance	23,43,346.00	13,10,000.00
	<u>23,43,346.00</u>	<u>13,10,000.00</u>

Note - 2.7 : Inventories

Closing Stock	28,01,231.00	24,31,586.00
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Note - 2.8 : Trade Receivables

Note - 2.9 : Cash And Cash Equivalent

Cash in Hand	3,19,454.00	97,298.00
Cash at Bank	2,51,379.38	3,43,425.48
	<u>5,70,833.38</u>	<u>4,40,723.48</u>

Note - 2.10 : Other Current Assets

Land	23,33,113.00	23,33,113.00
	<u>23,33,113.00</u>	<u>23,33,113.00</u>

Note - 2.11: Revenue from Operation

	56,16,996.00	36,29,019.00
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Note - 2.12: Cost of Construction

	44,86,647.00	23,67,761.88
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Note - 2.13: Change in Inventory

Opening Balance	24,31,586.00	19,91,380.00
Closing Balance	28,01,231.00	24,31,586.00
	<u>(3,69,645.00)</u>	<u>(4,40,206.00)</u>

Note - 2.14: Employee Benefits Expenses

Staff Salary	4,42,000.00	30,000.00
	<u>4,42,000.00</u>	<u>30,000.00</u>

Other Expenses

Fine On GST	3,890.00	-
Office Expenses	12,995.00	-
ROC Expenses	800.00	800.00
Bank Charges	2,118.10	3,138.80
Audit Fees	30,000.00	30,000.00
Printing & Stationery	5,485.00	-
Directors Remuneration	6,95,000.00	9,00,000.00
Consultancy	24,000.00	10,400.00
Cancellation Of Flat Booking	-	5,40,000.00
Security Expenses	96,000.00	-
	<u>13,12,288.10</u>	<u>15,14,338.80</u>

Total

Signed in terms of our separate report of even date annexed

For & On Behalf of Board

Omkaara Builders & Developers Pvt. Ltd.

Anil Kumar Singh

Place: Ranchi

Date: 18/12/2020

FOR RAJESH SRIVASTAVA & Co.
Chartered Accountants

(CA RAJESH SRIVASTAVA)

Partner

M.No.074792



Omkaara Builders & Developers Pvt. Ltd.

Anil Kumar Singh
Director