

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

ASHIANA GARDEN, SONARI
JAMSHEDPUR-831011

BALANCE SHEET AS AT 31ST MARCH' 2021

Particulars	Sch. No.	(Amount in " Rs. ")
I SOURCES OF FUNDS		
<u>Proprietors Capital:</u>		
Capital	I	3,524,318.75
Secured Loan	II	22,378,405.54
Unsecured Loan	III	23,511,214.00
	TOTAL	49,413,938.29
II APPLICATION OF FUNDS:		
Fixed Assets	IV	7,372,073.85
<u>Current Assets, Loans & Advances</u>		
Sundry Debtors	V	28,088,105.62
Inventory	VI	530,285.00
Deposits and Advances	VII	18,856,653.81
Cash & Bank Balance	VIII	256,847.21
Current Assets		47,731,891.64
Less : Current liabilities and provisions	IX	5,690,027.20
Net Current Assets:		42,041,864.44
	TOTAL	49,413,938.29

Notes on Accounts " Schedule-" XVI "

PLACE : JAMSHEDPUR

DATE : 12/02/2022

UDIN: 22408272ABVEE24238

Satyam Enterprises

Ajay Agarwal
Proprietor

As per our Report of even date

FOR ASHOK K. KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 003573C

Vikas Kedia

CA. VIKAS KEDIA
PARTNER

M NO. 408272



M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

ASHIANA GARDEN , SONARI

JAMSHEDPUR-831011

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Schedule	(Amount in " Rs. ")
<u>Income</u>		
Sales	X	106,286,648.29
Increase/(Decrease) in Stock	XI	(6,155,121.60)
	TOTAL (A)	100,131,526.69
<u>Expenses</u>		
Purchase	XII	94,277,944.75
Direct Expenses	XIII	513,746.20
Selling & Administrative Expenses	XIV	906,265.63
Financial Cost	XV	2,307,433.41
Depreciation		306,367.00
	TOTAL (B)	98,311,756.99
Net Profit Transferred to Capital Account	(A-B)	1,819,769.70

Notes on Accounts " Schedule- XVI "

PLACE : JAMSHEDPUR

DATE: 12/04/2022

UDIN: 22408272ABVEEZ4238

As per our Report of even date
FOR ASHOK K. KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 003573C



CA. VIKAS KEDIA
PARTNER
M NO. 408272



Satyam Enterprises


Proprietor

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PREIOD ENDED 31ST MARCH,2021

(AMOUNT IN " Rs ")

SCHEDULE I : PROPRIETOR'S CAPITAL A/C

AJAY KUMAR AGARWAL

Opening Balance		42,552,608.23
Add : Profit for the year		1,819,769.70
		44,372,377.93
Less: Drawing	38,192,094.18	
Less: Income Tax (A.Y.20-21)	2,655,965.00	
		40,848,059.18
		3,524,318.75

SCHEDULE II: SECURED LOAN

Kotak Bank C/C a/c		21,499,150.65
HDFC Car Loan a/c		879,254.89
		22,378,405.54

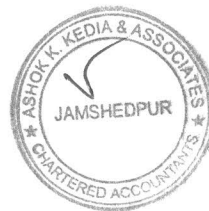
SCHEDULE III: UNSECURED LOAN

Aashish Agarwal		900,000.00
Sant Kumar Agarwal		2,416,195.00
Deepika Agarwal		4,548,601.00
Sant Kumar Agarwal (HUF)		4,038,411.00
Ajay Kumar Agarwal (HUF)		8,740,976.00
Umang Jhunjunwala		2,867,031.00
		23,511,214.00

Satyam Enterprises

Ajay Kumar

Proprietor



(AMOUNT IN " Rs ` ")

SCHEDULE - V: SUNDRY DEBTORS

Sundry Debtors	28,088,105.62
	<u>28,088,105.62</u>

SCHEDULE VI: INVENTORY

Iron & Scrap	530,285.00
	<u>530,285.00</u>

SCHEDULE VII : DEPOSIT & ADVANCES

Advance To Suppliers & others	17,297,813.31
Security Deposits	183,000.00
Advance Tax (A.Y.21-22)	1,200,000.00
TCS Receivable (A.Y.21-22)	175,840.50
	<u>18,856,653.81</u>

SCHEDULE VIII: CASH & BANK BALANCE

Cash in Hand	228,816.50
Balance with Banks	28,030.71
	<u>256,847.21</u>

SCHEDULE IX : CURRENT LIABILITY & PROVISION

Sundry Creditors For Goods	1,198,553.20
Sundry Creditors For Exp. & Others	322,570.00
TDS Payable	134,493.00
TCS Payable	66,432.00
Salary Payable	20,000.00
GST Payable	17,979.00
Advance from Customer	3,930,000.00
	<u>5,690,027.20</u>



Satyam Enterprises

Ajay Kedia
Proprietor

(AMOUNT IN " Rs ")

SCHEDULE X : SALES

Sales	106,286,648.29
	<u>106,286,648.29</u>

SCHEDULE XI : INCREASE/(DECREASE) IN STOCK

Closing Stock	530,285.00
Opening Stock	6,685,406.60
	<u>(6,155,121.60)</u>

SCHEDULE XII : PURCHASES

Purchases	94,277,944.75
	<u>94,277,944.75</u>

Satyam Enterprises
Hayaul
Proprietor



(AMOUNT IN " Rs ` ")

SCHEDULE XIII : DIRECT EXPENSES

Transportation Charges	478,105.00
Labour Charges	19,214.00
Consumable stores	16,427.20
	<hr/>
	513,746.20
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SCHEDULE XIV : SELLING & ADMINISTRATIVE EXP.

Accounting Charges	30,000.00
Audit Fees	61,500.00
Consultancy Charges	17,500.00
Rent paid	60,000.00
Vehicle repair and maintenance	24,784.00
Deduction	11,606.00
Office Expenses	19,697.00
Repair & Maintenance	18,683.56
Printing & Stationary	7,470.00
Salary & other Benefits	510,000.00
Round off	(212.93)
Interest on TDS & TCS	6,822.00
TDS Late Filing Fees	13,600.00
Godown expense	103,702.00
GST Expense	20,914.00
GST Late fee	200.00
	<hr/>
	906,265.63
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SCHEDULE XV: FINANCIAL COST

Bank Charges	1,917.50
Interest on Unsecured Loan	1,793,248.00
Interest on Car Loan	95,514.60
Interest on CC A/c	416,753.31
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	2,307,433.41
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Satyam Enterprises

Ajayant

Proprietor



SCHEDULE - IV : FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.20	ADDITION BEFORE 30.09.2020	ADDITION AFTER 30.09.2020	TRANSFER TO PERSONAL	TOTAL	DEPRECIATION	W.D.V.
							AS ON 31.03.2021
1 LAND	0.00%	-	-	-	5,635,999.00	-	5,635,999.00
2 CAR (Santro)	15.00%	-	-	-	26,724.85	4,009.00	22,715.85
3 FURNITURE & FIXTURE (PERSONAL)	0.00%	-	-	200,000	-	-	-
4 DUPLEX(PERSONAL)	0.00%	-	-	7,357,973.00	-	-	-
5 CAR (Honda City)	15.00%	-	-	-	520,428.00	78,064.00	442,364.00
6 CAR (KIA)	15.00%	-	-	-	1,433,485.00	215,023.00	1,218,462.00
7 Two WHEELER	15.00%	-	-	-	61,804.00	9,271.00	52,533.00
Total		15,236,413.85	-	7,557,973.00	7,678,440.85	306,367.00	7,372,073.85

Satyam Enterprises

Handwritten Signature

Proprietor



SATYAM ENTERPRISES

Notes on the Account For the Year ended on 31.03.2021

Schedule No.XVI

Accounting Policies

01. Accrual Basis

The Financial statements have been prepared under historical Cost Convention on accrual basis of accounting and in accordance with generally accepted accounting Principles and the mandatory accounting standards issued by the institute of Chartered accountants of India. The accounting Policies, in all material respects, have been Consistently applied by the Entry and are Consistent with those in the Previous Year.

Estimated and Assumptions used in the Preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known/materialized.

Notes on Accounts

01. Inventories

Inventories are Valued at lower of cost or net realizable value .Net realizable value is the estimated selling Price in the ordinary course of business, less the estimated Cost of Completion and the estimated cost necessary to make the Sale.

02. Contingencies and Events occurring after the Balance Sheet Date.

The financial statements are prepared Considering all contingencies and events occurring after the Balance Sheet date ,related to this financial Year.

03. Net Profit/Loss for the period, Prior Period items and changes in Accounting Policies.

There is no Such prior Period material items and change in the accounting Policies, which effect the Financial Statements of the entity.

04. Construction Contracts.

Entity is a trading Concern and there is no any Construction Contract so this Clause is not applicable to this entity.

05. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in the case of significant uncertainties



Satyam Enterprises

Ajay

Proprietor

06. Tangible Assets

Tangible assets are stated at Cost less accumulated depreciation and impairment losses, if any Cost Comprises the purchase Price, borrowing costs , if Capitalization criteria are met and any cost attributable to bringing the assets to its working Condition for its intended use which includes taxes. Freight , and Installation and allocated incidental expenditure during Construction/ acquisition and exclusive input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity.

For the Purposes of computing depreciation as well as gain or loss on disposal of assets the entity adopts the Concept of Block of Assets as per the Provisions of Income tax Act , 1961, The rates of depreciation specified under the Income tax regulations are considered for computing Depreciation.

07. The effects of Changes in Foreign Exchange Rates

This entity does not have any transaction in foreign Exchange hence, this AS is not applicable.

08. Accounting of Governments Grants

There is no such transaction of Government grants to the entity hence , this AS is not Applicable.

09. Accounting For Investments

There is no such transaction of Investments, hence, this AS is not Applicable.

10. Employee Benefits

The entity has no obligations under this plans Hence, this is not Applicable.

11. Borrowing Cost

Borrowing Costs that are directly attributable for the acquisition ,Construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized . All other borrowings Costs are recognized as expenditure in the period in which they are incurred.

12. Lease

There is no such Lease agreement hence, this clause of AS is not applicable.

13. Accounting for Taxes on Income

No provision for tax made in the books.

14. Intangible Assets

There is no intangible assets, hence this clause of AS is not applicable.



Satyam Enterprises
Ajay
Proprietor

15. Provisions, Contingent Liabilities and Contingent Assets.

There is no such contingent liabilities and contingent assets with the entity as per Informed to us.

Date: 12/02/2022
Place: Jamshedpur
UDIN: 22408272ABVEEZ4238

For and on behalf of

Ashok K. Kedia & Associates
Chartered Accountants
FRN-003573C



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CA. Vikas Kedia
(Partner)
M.No. 408272

Satyam Enterprises

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Proprietor

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

MARWARI PARA ROAD, JUGSALAI
JAMSHEDPUR-831006

BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Sch. No.	(Amount in " Rs. ")
I SOURCES OF FUNDS		
<u>Proprietors Capital:</u>		
Capital	I	37,713,221.47
Secured Loan	II	15,978,047.00
Unsecured Loan	III	24,154,525.00
	TOTAL	77,845,793.47
II APPLICATION OF FUNDS:		
Fixed Assets	IV	13,837,680.85
Investments	V	496,034.80
<u>Current Assets, Loans & Advances</u>		
Sundry Debtors	VI	72,940,108.36
Inventory	VII	11,242,631.75
Deposits and Advances	VIII	15,269,826.75
Cash & Bank Balance	IX	1,193,042.50
Current Assets		100,645,609.36
Less : Current liabilities and provisions	X	37,133,531.54
Net Current Assets:		63,512,077.82
	TOTAL	77,845,793.47

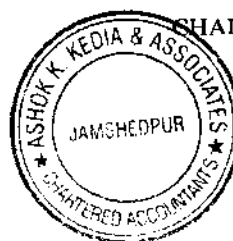
Notes on Accounts " Schedule-" XVIII "

As per our Report of even date

PLACE : JAMSHEDPUR

DATE : 26.09.2019

SATYAM ENTERPRISES
Ajay Kumar
Proprietor



FOR ASHOK K. KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 003573C

Vikas Kedia
CA. VIKAS KEDIA .

PARTNER

M NO. 408272

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2019

(AMOUNT IN " Rs'")

SCHEDULE I : PROPRIETOR'S CAPITAL A/C

AJAY KUMAR AGARWAL

Opening Balance		31,598,807.39
Add: LIC Money Back		103,350.00
Add : Profit for the year		9,783,954.10
		<u>41,486,111.49</u>
Less: Drawing	269,681.02	
Less: LIC Premium	316,842.00	
Less: Income Tax (A.Y.18-19)	3,186,367.00	3,772,890.02
		<u><u>37,713,221.47</u></u>

SCHEDULE II: SECURED LOAN

Kotak Bank C/C a/c	15,978,047.00
	<u><u>15,978,047.00</u></u>

SCHEDULE III: UNSECURED LOAN

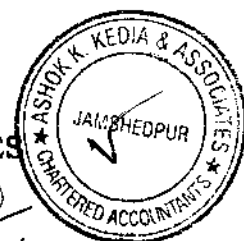
Aashish Agarwal	750,000.00
Sant Kumar Agarwal	2,728,338.00
Deepika Agarwal	931,842.00
Mrigya Electronic India.Pvt. Ltd	3,000,000.00
Sant Kumar Agarwal (HUF)	3,173,060.00
Ajay Kuamar Agarwal (HUF)	7,045,595.00
Gaurav Shah	4,118,634.00
Umang Jhunjunwala	2,407,056.00
	<u><u>24,154,525.00</u></u>

SCHEDULE - V: INVESTMENTS

Investments In Shares, Bond & others	496,034.80
	<u><u>496,034.80</u></u>

SATYAM ENTERPRISES

Ajay Kumar
Proprietor



(AMOUNT IN " Rs ")

SCHEDULE - VI: SUNDRY DEBTORS

Sundry Debtors	72,940,108.36
	<u>72,940,108.36</u>

SCHEDULE VII: INVENTORY

Iron & Scrap	11,242,631.75
	<u>11,242,631.75</u>

SCHEDULE VIII : DEPOSIT & ADVANCES

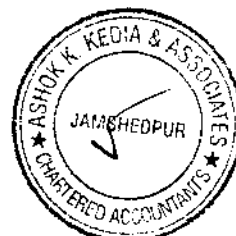
Advance To Suppliers	11,735,687.00
Metal Junction Service Ltd	83,000.00
Income Tax Refundable	8,732.00
Advance Tax (A.Y.19-20)	2,400,000.00
TCS Receivable (A.Y.19-20)	965,245.00
GST Receivable on RCM	77,162.75
	<u>15,269,826.75</u>

SCHEDULE IX : CASH & BANK BALANCE

Cash in Hand	743,437.04
IDBI C/A	22,242.95
IDBI S/B	92,343.43
Kotak Mahindra Bank C/A	25,000.00
Kotak Mahindra Bank S/B a/c	301,196.50
UBI S/B a/c	8,822.58
	<u>1,193,042.50</u>

SCHEDULE X : CURRENT LIABILITY & PROVISION

Sundry Creditors For Goods	30,986,174.82
Sundry Creditors For Expenses	1,580,922.00
Advance from Customers	3,366,370.48
TDS Payable	153,070.00
GST Payable on RCM	40,934.75
GST Payable	1,006,059.49
	<u>37,133,531.54</u>



SATYAM ENTERPRISES

Satyam
Proprietor

SCHEDULE - IV: FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.18	ADDITION BEFORE 30.09.2018	ADDITION AFTER 30.09.2018	SALE	TOTAL	DEPRECIATION	W.D.V.
							AS ON 31.03.19
1 LAND	0.00%	5,635,999.00	-	-	5,635,999.00	-	5,635,999.00
2 CAR	15.00%	36,988.85	-	-	36,988.85	5,548.00	31,440.85
3 FURNITURE & FIXTURE (PERSONAL)	0.00%	200,000.00	-	-	200,000.00	-	200,000.00
4 DUPLEX(PERSONAL)	0.00%	7,357,973.00	-	-	7,357,973.00	-	7,357,973.00
5 HONDA CITY (CAR)	15.00%	720,315.00	-	-	720,315.00	108,047.00	612,268.00
Total		13,951,275.85			13,951,275.85	113,595.00	13,837,680.85



SATYAM ENTERPRISES

[Signature]
Proprietor

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

ASHIANA GARDEN , SONARI
JAMSHEDPUR-831011

BALANCE SHEET AS AT 31ST MARCH' 2020

Particulars	Sch. No.	(Amount in " Rs.` ")
I SOURCES OF FUNDS		
<u>Proprietors Capital:</u>		
Capital	I	42,552,608.23
Secured Loan	II	2,008,549.13
Unsecured Loan	III	16,702,459.00
	TOTAL	61,263,616.36
II APPLICATION OF FUNDS:		
Fixed Assets	IV	15,236,413.85
Investments	V	7,870,350.80
<u>Current Assets, Loans & Advances</u>		
Sundry Debtors	VI	28,157,541.04
Inventory	VII	6,685,406.60
Deposits and Advances	VIII	10,096,167.33
Cash & Bank Balance	IX	4,062,695.22
Current Assets		49,001,810.19
Less : Current liabilities and provisions	X	10,844,958.48
Net Current Assets:		38,156,851.71
	TOTAL	61,263,616.36

Notes on Accounts " Schedule-" XVIII "

PLACE : JAMSHEDPUR

DATE : 28/12/2020

UDIN: 20408272AAAAEZ3788

SATYAM ENTERPRISES
Ajay Kumar
Proprietor

As per our Report of even date

FOR ASHOK K. KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 003573C



Vikas Kedia
CA. VIKAS KEDIA

PARTNER

M NO. 408272

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PREIOD ENDED 31ST MARCH,2020

(AMOUNT IN " Rs'")

SCHEDULE I: PROPRIETOR'S CAPITAL A/C

AJAY KUMAR AGARWAL

Opening Balance		37,713,221.47
Add: LIC Money Back		343,053.22
Add : Profit for the year		8,406,300.14
		<hr/> 46,462,574.83
Less: Drawing	514,416.60	
Less: LIC Premium	265,232.00	
Less: Income Tax (A.Y.19-20)	3,099,180.00	
Less:Mediclaim	31,138.00	
		<hr/> 3,909,966.60

42,552,608.23

SCHEDULE II: SECURED LOAN

Kotak Bank C/C a/c	772,103.84
HDFC Car Loan a/c	1,236,445.29
	<hr/> 2,008,549.13 <hr/>

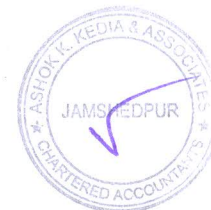
SCHEDULE III: UNSECURED LOAN

Aashish Agarwal	750,000.00
Sant Kumar Agarwal	2,211,620.00
Deepika Agarwal	396,512.00
Sant Kumar Agarwal (HUF)	3,459,418.00
Ajay Kumar Agarwal (HUF)	7,260,624.00
Umang Jhunjunwala	2,624,285.00
	<hr/> 16,702,459.00 <hr/>

SCHEDULE - V: INVESTMENTS

Investments In Shares, Bond & others	7,870,350.80
	<hr/> 7,870,350.80 <hr/>

SATYAM ENTERPRISES
Ajay Kumar
Proprietor



SCHEDULE - 'IV' : FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.19	ADDITION BEFORE 30.09.2019	ADDITION AFTER 30.09.2019	SALE	TOTAL	DEPRECIATION	W.D.V.
							AS ON 31.03.20
1 LAND	0.00%	5,635,999.00	-	-	5,635,999.00	-	5,635,999.00
2 CAR (Santro)	15.00%	31,440.85	-	-	31,440.85	4,716.00	26,724.85
3 FURNITURE & FIXTURE (PERSONAL)	0.00%	200,000.00	-	-	200,000.00	-	200,000.00
4 DUPLEX(PERSONAL)	0.00%	7,357,973.00	-	-	7,357,973.00	-	7,357,973.00
5 CAR (Honda City)	15.00%	612,268.00	-	-	612,268.00	91,840.00	520,428.00
6 CAR (KIA)	15.00%	-	1,549,713.00	-	1,549,713.00	116,228.00	1,433,485.00
7 Two WHEELER	15.00%	72,711.00	-	-	72,711.00	10,907.00	61,804.00
Total		13,837,680.85	72,711.00	1,549,713.00	15,460,104.85	223,691.00	15,236,413.85

SATYAM ENTERPRISES

Ajith
Proprietor



(AMOUNT IN " Rs` ")

SCHEDULE - VI: SUNDRY DEBTORS

Sundry Debtors	28,157,541.04
	<u>28,157,541.04</u>

SCHEDULE VII: INVENTORY

Iron & Scrap	6,685,406.60
	<u>6,685,406.60</u>

SCHEDULE VIII : DEPOSIT & ADVANCES

Advance To Suppliers & others	6,991,506.84
Security Deposits	233,000.00
Income Tax Refundable(A.Y. 19-20)	266,065.00
Advance Tax (A.Y.20-21)	1,500,000.00
TCS Receivable (A.Y.20-21)	778,363.65
GST Receivable on RCM & others	327,231.84
	<u>10,096,167.33</u>

SCHEDULE IX : CASH & BANK BALANCE

Cash in Hand	2,775,525.50
Balance with Banks	1,287,169.72
	<u>4,062,695.22</u>

SCHEDULE X : CURRENT LIABILITY & PROVISION

Sundry Creditors For Goods	7,703,197.48
Sundry Creditors For Exp. & Others	2,952,697.00
TDS Payable	189,064.00
	<u>10,844,958.48</u>

SATYAM ENTERPRISES

Ajay Singh
Proprietor

