

DBA/AF/JSR/7/2022/CV 1429



AFFIDAVIT

I **IZHARUL HAQUE**, Son of Md Younus, by faith Muslim, by Nationality Indian by occupation Business, resident of 24, Azadnagar, Road no- 10B, Mango, Town Jamshedpur, P.O Azadnagar, P.S Azadnagar, District East Singhbhum, state of Jharkhand- 832110, do hereby solemnly affirm and declare as follows and its represent by **IZHAR REAL TECH (OPC) PVT LTD.**

1. That I am an Indian citizen by birth and residing at above noted address.
2. That regarding detail of the Movable and Immovable property value of **57,81,080/- (Rupees fifty seven lakhs Eighty one thousand Eight Rupees) only**

Sl no.	goods	Number	value	total amount
1.	Mixture Machine	2	4,20,000/-	8,40,000/-
2.	Vibrator Machine	12	32,000/-	3,84,000/-
3.	Earth Compacpor	02	80,000/-	1,60,000/-
4.	Diesel generator	04	42,000/-	1,68,000/-
5.	Pump set	02	30,900-	61,800/-
6.	Mini Lifting Crene	02	1,60,000/-	3,20,000/-
7.	Tata 407 Gold	01	9,46,000/-	9,46,000/-
8.	Concrete Cutting Machine	02	1,15,640/-	2,31,280/-
9.	Hammer	100	1200/-	1,20,000/-
10.	Dozer	01	25,50,000/-	25,50,000/-

TOTAL AMOUNT -57,81,080/-

3. That I swear this affidavit to confirm the above facts which is true and genuine hence this affidavit.

Identified by

Shri *Parom Kumar*

Advocate Jamshedpur

BHOLA NATH PANDA

District Civil Court, JSR// Known to me //

NOTARY PUBLIC

Notary public Jamshedpur.

Deponent

Advocate.



KUMAR ROYBARMAN PRASANTA & ASSOCIATES

Chartered Accountants

FRN- 330634E

PAN-ADEPR0074J

Address- 140A/4 N S C BOSE ROAD, PO REGENT ESTATE, KOLKATA, W.B., - 700092


caprasantakumar334@gmail.com

TO WHOM IT MAY CONCERN

We hereby certify that as per books of accounts and records produced before us and explanation given to us, total turnover of **Mr. Ajay Kumar Agarwal** (Proprietor of M/s Satyam Enterprises and Aditya Formative) having its office at A-52, Petunia Street, Ashiana Gardens, Sonari, Jamshedpur-831011, PAN NO. ACCPA6046J for the Financial year 2019-2020, 2020-2021 and 2021-2022 are as follows:-.

<u>Financial Year</u>	<u>Turnover (Rs. In lacs)</u>
2019-2020	2043.67
2020-2021	1062.87
2021-2022	457.89

For Kumar Roybarman Prasanta & Associates
Chartered Accountants
FRN : 330634E


(PRASANTA KUMAR ROY BARMAN)

Proprietor

Membership No. 013905

Place:

Date: 5.10.2022

UDIN : 22013905AYJXQK3279



KUMAR ROY BARMAN PRASANTA & ASSOCIATES (ICAI REG. 330634E)

Regd. Office: 140A/4, N.S.C Bose, Regent Estate, Kolkata - 700 092.

DBA/AF/JSR/7/2022/ CU - 5063



AFFIDAVIT

20.9.22

I, **AJAY KUMAR AGARWAL**, S/o Sri Sant Kumar Agarwal, by faith Hindu, by Nationality Indian, by Occupation Business, **Resident of A/52, Petunia Street, Ashiana Garden, Sonari, Town - Jamshedpur, Dist- East Singhbhum, Sate of Jharkhand-831011**, do hereby solemnly affirm declare as follows and it's represented by **ADITYA FORMATIVES**;

1. That I am an Indian citizen by birth and residing mentioned above address.
2. That below details of the movable and immovable property value of Rs. 5,45,0000/- (Fifty lakh Forty Five Thousand only).

Sl. No.	Qty	Value	Total Amount
1. Mixture Machine	2	4200000/-	8,40,000/-
2. Vibrator	12	32,000/-	3,84,000/-
3. Earth Compactor	3	80,000/-	1,60,000/-
4. Deasel Generator	2	60,000/-	1,20,000/-
5. Pumpset	2	1,60,000/-	3,20,000/-
6. Mini lifting Crane	2	1,90,000/-	3,80,000/-
7. Concrete cutting Mach.	2	1,15,000/-	2,30,000/-
8. Hammer	100	1500/-	1,15,000/-
9. JCB	1	20,96,000/-	20,96,000/-
10. Shuttering Ms Pipe	1000	1000/-	10,00,000/-

S2710-52
20.9.22

Total : 56,45,000/-

11. That, I swearing this statement made above are true, genuine, before the authority concerned.

Identified by:

Sri. *R. Kumar*
Advocate, Jamshedpur

Verification

The statements made above are true to the best of my knowledge, information and belief and I sign this today at J.S.R

Notary Public,
Jamshedpur

Ajay
Deponent

The deponent has signed in my presence.

BHOLA NATH PANDA
District Civil Court, JSR.
NOTARY PUBLIC

Advocate
R. Kumar
20.9.22



20.9.22

FORM OF ENQUIRY REGARDING TENDERER'S CHARACTER CERTIFICATE

Memo No - 299 dt - 13.7.22
4075

As per S.S.P. Memo No.
Dated... 11.7.22 there is nothing
Against him/her in : 41110
P.S. Records. Hence there is No
Objection to him/her appointment



127
13/7/22
Deputy Commissioner
East Singhbhum, Jamshedpur

1. Applicant's Name : Ajay Kumar Agarwal.
510 Sant Kumar Agarwal
2. Address : House No - A-52, Petunia Street, Ashiana Garden, Sonari, Jamshedpur. 831011.
3. Usual Place of Residence : House No - A-52, Petunia Street, Ashiana Garden, Sonari, Jamshedpur 831011.
4. Applicant's approximate income (income of family where he is a member of joint family) : amount Rs. 82,00,000/- or more or less.
5. (i) Income Tax : yes (Paid)
- (ii) Sales Tax : yes. (Paid)
6. Has the applicant ever been concerned in any riot or criminal cases : NO
7. Misc. Remarks : NO
8. What is applicant's character by general reputation of from your personal knowledge : Good
9. Recommendation of enquiry officer :

10. Remark's of Sub-Inspector : महाशय, आपसक के मात्र पता का सत्यापन किया सही पाया। एचए पार्टील नॉचरिंग थाका अभिलेख का अक्लोकन किया कोई अपराधिक अग्रसोचिस नरी है।
आनंद किशोर (अ/अ)
05/07/22
65
11. Remark's of Circle Inspector
12. Remark's of Sr. Police Superintendent : पुलिस निरीक्षक सह आना प्रभारी

Vikas Kedia & Associates

Chartered Accountants,
Room No. 10.1st. Floor,
Tivary Beacher Complex,
Main Road, Bistupur,
Jamshedpur-831001
Ph. 9939369490.
E-Mail: cakediavikas@gmail.com



TO WHOM IT MAY CONCERN

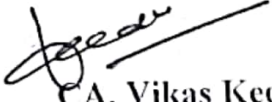
We have examined the relevant records, books of accounts and other related documents of Mr. Ajay Kumar Agarwal (PAN- ACCPA6046J) residence of A-52, Petunia Street, Ashiana Garden, Sonari, Jamshedpur-831011 and on the basis of the information and explanation submitted to us and to our satisfaction, we hereby certify that the Mr. Ajay Kumar Agarwal holds immovable property of more than Rs. 50 Lakhs as on date.

Place : Jamshedpur

Date : 21-07-2022

UDIN :- 22408272ANIMJU9841

For : Vikas Kedia & Associates
Chartered Accountants
FRN-033142C


CA. Vikas Kedia
(Proprietor)
M.No. 408272





GOVERNMENT OF JHARKHAND

DEPT. OF LABOUR EMPLOYMENT AND TRAINING

OFFICE OF DEPUTY LABOUR COMMISSIONER, PURBI SINGHBHUM

FORM - III

(RULE - 3)

CERTIFICATE OF REGISTRATION

REGISTRATION NUMBER - SEA2135400103116
NAME OF ESTABLISHMENT - ADITYA FORMATIVES

1. FULL POSTAL ADDRESS OF THE ESTABLISHMENT - KHATA NO 94 PLOT NO 379/5057, JNAC MANGO
MOUZA PARDIH, BLOCK: MANGO(NA), P.O.: MANGO,
DIST.: PURBI SINGHBHUM , JHARKHAND, PIN:
831012
2. LOCATION OF THE ESTABLISHMENT - P.S.: MANGO
3. TYPE OF BUSINESS, TRADE OR PROFESSION CARRIED ON - OFFICE
4. NAME AND DESIGNATION OF THE MANAGER OR AGENT OR ANY OTHER PERSON IN THE IMMEDIATE
CHARGE OR CONTROL OF THE ESTABLISHMENT -
**AJAY KUMAR AGARWAL, PROPRIETOR, H.NO-A-52 PETUNIA STREET ASIANA GARDEN SONARI
JAMSHEDPUR**
5. NAME AND DESIGNATION OF OTHER PERSONS HAVING INTEREST AS EMPLOYER IN THE ESTABLISHMENT -
AND 1 OTHER(S)
6. MAXIMUM NUMBER OF PERSONS TO BE EMPLOYED ON ANY DAY - **12 (TWELVE)**

This is to certify that the establishment, the particulars of which have been given above, has been registered under the Jharkhand Shops and Establishments Act, 1953, on **04/08/2021**. This certificate of registration shall remain valid till **31/12/2030**.

**INSPECTING OFFICER**

PLACE OF REGISTRATION - PURBI SINGHBHUM

NOTE:


1. THIS IS A COMPUTER GENERATED CERTIFICATE/LICENCE, DOES NOT REQUIRE ANY SEAL.
2. THIS CERTIFICATE/LICENCE HAS BEEN GENERATED ON THE BASIS OF THE INFORMATION GIVEN BY THE APPLICANT AND IS VALID FOR THE PURPOSE OF THIS ACT ONLY.



Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number : 20ACCPA6046J2Z5

1.	Legal Name	AJAY KUMAR AGARWAL			
2.	Trade Name, if any	ADITYA FORMATIVE			
3.	Constitution of Business	Proprietorship			
4.	Address of Principal Place of Business	KHATA NO-94/PLOT NO379/5057, WARD NO 9/JNAC MANGO/MOUZA PARDIH, P.S.MANGO/MANGO/JAMSHEDPUR, East Singhbhum, Jharkhand, 831012			
5.	Date of Liability	01/06/2020			
6.	Period of Validity	From	14/07/2020	To	Not Applicable
7.	Type of Registration	Regular			
8.	Particulars of Approving Authority	Jharkhand			
Signature					
Name		DEEPAK KUMAR VERMA			
Designation		Assistant Commissioner			
Jurisdictional Office		Jamshedpur			
9. Date of issue of Certificate		14/07/2020			
Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 14/07/2020 by the jurisdictional authority.

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

ASHIANA GARDEN , SONARI
JAMSHEDPUR-831011

BALANCE SHEET AS AT 31ST MARCH' 2020

Particulars	Sch. No.	(Amount in " Rs.` ")
I SOURCES OF FUNDS		
<u>Proprietors Capital:</u>		
Capital	I	42,552,608.23
Secured Loan	II	2,008,549.13
Unsecured Loan	III	16,702,459.00
	TOTAL	61,263,616.36
II APPLICATION OF FUNDS:		
Fixed Assets	IV	15,236,413.85
Investments	V	7,870,350.80
<u>Current Assets, Loans & Advances</u>		
Sundry Debtors	VI	28,157,541.04
Inventory	VII	6,685,406.60
Deposits and Advances	VIII	10,096,167.33
Cash & Bank Balance	IX	4,062,695.22
Current Assets		49,001,810.19
Less : Current liabilities and provisions	X	10,844,958.48
Net Current Assets:		38,156,851.71
	TOTAL	61,263,616.36

Notes on Accounts " Schedule-" XVIII "

PLACE : JAMSHEDPUR

DATE : 28/12/2020

UDIN: 20408272AAAAEZ3788

SATYAM ENTERPRISES
Ajay Kumar
Proprietor

As per our Report of even date

FOR ASHOK K. KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 003573C



Vikas Kedia
CA. VIKAS KEDIA

PARTNER

M NO. 408272

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PREIOD ENDED 31ST MARCH,2020

(AMOUNT IN " Rs'")

SCHEDULE I: PROPRIETOR'S CAPITAL A/C

AJAY KUMAR AGARWAL

Opening Balance		37,713,221.47
Add: LIC Money Back		343,053.22
Add : Profit for the year		8,406,300.14
		<hr/> 46,462,574.83
Less: Drawing	514,416.60	
Less: LIC Premium	265,232.00	
Less: Income Tax (A.Y.19-20)	3,099,180.00	
Less:Mediclaim	31,138.00	
		<hr/> 3,909,966.60

42,552,608.23

SCHEDULE II: SECURED LOAN

Kotak Bank C/C a/c	772,103.84
HDFC Car Loan a/c	1,236,445.29
	<hr/> 2,008,549.13 <hr/>

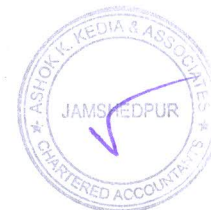
SCHEDULE III: UNSECURED LOAN

Aashish Agarwal	750,000.00
Sant Kumar Agarwal	2,211,620.00
Deepika Agarwal	396,512.00
Sant Kumar Agarwal (HUF)	3,459,418.00
Ajay Kumar Agarwal (HUF)	7,260,624.00
Umang Jhunjunwala	2,624,285.00
	<hr/> 16,702,459.00 <hr/>

SCHEDULE - V: INVESTMENTS

Investments In Shares, Bond & others	7,870,350.80
	<hr/> 7,870,350.80 <hr/>

SATYAM ENTERPRISES
Ajay Kumar
Proprietor



SCHEDULE - 'IV' : FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.19	ADDITION BEFORE 30.09.2019	ADDITION AFTER 30.09.2019	SALE	TOTAL	DEPRECIATION	W.D.V.
							AS ON 31.03.20
1 LAND	0.00%	5,635,999.00	-	-	5,635,999.00	-	5,635,999.00
2 CAR (Santro)	15.00%	31,440.85	-	-	31,440.85	4,716.00	26,724.85
3 FURNITURE & FIXTURE (PERSONAL)	0.00%	200,000.00	-	-	200,000.00	-	200,000.00
4 DUPLEX(PERSONAL)	0.00%	7,357,973.00	-	-	7,357,973.00	-	7,357,973.00
5 CAR (Honda City)	15.00%	612,268.00	-	-	612,268.00	91,840.00	520,428.00
6 CAR (KIA)	15.00%	-	1,549,713.00	-	1,549,713.00	116,228.00	1,433,485.00
7 Two WHEELER	15.00%	72,711.00	-	-	72,711.00	10,907.00	61,804.00
Total		13,837,680.85	72,711.00	1,549,713.00	15,460,104.85	223,691.00	15,236,413.85

SATYAM ENTERPRISES

Ajith
Proprietor



(AMOUNT IN " Rs` ")

SCHEDULE - VI: SUNDRY DEBTORS

Sundry Debtors	28,157,541.04
	<u>28,157,541.04</u>

SCHEDULE VII: INVENTORY

Iron & Scrap	6,685,406.60
	<u>6,685,406.60</u>

SCHEDULE VIII : DEPOSIT & ADVANCES

Advance To Suppliers & others	6,991,506.84
Security Deposits	233,000.00
Income Tax Refundable(A.Y. 19-20)	266,065.00
Advance Tax (A.Y.20-21)	1,500,000.00
TCS Receivable (A.Y.20-21)	778,363.65
GST Receivable on RCM & others	327,231.84
	<u>10,096,167.33</u>

SCHEDULE IX : CASH & BANK BALANCE

Cash in Hand	2,775,525.50
Balance with Banks	1,287,169.72
	<u>4,062,695.22</u>

SCHEDULE X : CURRENT LIABILITY & PROVISION

Sundry Creditors For Goods	7,703,197.48
Sundry Creditors For Exp. & Others	2,952,697.00
TDS Payable	189,064.00
	<u>10,844,958.48</u>

SATYAM ENTERPRISES

Ajay Singh
Proprietor



M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

ASHIANA GARDEN, SONARI
JAMSHEDPUR-831011

BALANCE SHEET AS AT 31ST MARCH' 2021

Particulars	Sch. No.	(Amount in " Rs. ")
I SOURCES OF FUNDS		
<u>Proprietors Capital:</u>		
Capital	I	3,524,318.75
Secured Loan	II	22,378,405.54
Unsecured Loan	III	23,511,214.00
	TOTAL	49,413,938.29
II APPLICATION OF FUNDS:		
Fixed Assets	IV	7,372,073.85
<u>Current Assets, Loans & Advances</u>		
Sundry Debtors	V	28,088,105.62
Inventory	VI	530,285.00
Deposits and Advances	VII	18,856,653.81
Cash & Bank Balance	VIII	256,847.21
Current Assets		47,731,891.64
Less : Current liabilities and provisions	IX	5,690,027.20
Net Current Assets:		42,041,864.44
	TOTAL	49,413,938.29

Notes on Accounts " Schedule-" XVI "

PLACE : JAMSHEDPUR

DATE : 12/02/2022

UDIN: 22408272ABVEE24238

Satyam Enterprises

Ajay Agarwal
Proprietor

As per our Report of even date

FOR ASHOK K. KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 003573C

Vikas Kedia

CA. VIKAS KEDIA
PARTNER

M NO. 408272



M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

ASHIANA GARDEN , SONARI

JAMSHEDPUR-831011

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Schedule	(Amount in " Rs. ")
<u>Income</u>		
Sales	X	106,286,648.29
Increase/(Decrease) in Stock	XI	(6,155,121.60)
	TOTAL (A)	100,131,526.69
<u>Expenses</u>		
Purchase	XII	94,277,944.75
Direct Expenses	XIII	513,746.20
Selling & Administrative Expenses	XIV	906,265.63
Financial Cost	XV	2,307,433.41
Depreciation		306,367.00
	TOTAL (B)	98,311,756.99
Net Profit Transferred to Capital Account	(A-B)	1,819,769.70

Notes on Accounts " Schedule- XVI "

PLACE : JAMSHEDPUR

DATE: 12/04/2022

UDIN: 22408272ABVEEZ4238

As per our Report of even date
FOR ASHOK K. KEDIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 003573C



CA. VIKAS KEDIA
PARTNER
M NO. 408272



Satyam Enterprises


Proprietor

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PREIOD ENDED 31ST MARCH,2021

(AMOUNT IN " Rs ")

SCHEDULE I : PROPRIETOR'S CAPITAL A/C

AJAY KUMAR AGARWAL

Opening Balance		42,552,608.23
Add : Profit for the year		1,819,769.70
		<hr/> 44,372,377.93
Less: Drawing	38,192,094.18	
Less: Income Tax (A.Y.20-21)	2,655,965.00	
		<hr/> 40,848,059.18
		<hr/> <hr/> 3,524,318.75

SCHEDULE II: SECURED LOAN

Kotak Bank C/C a/c		21,499,150.65
HDFC Car Loan a/c		879,254.89
		<hr/> 22,378,405.54

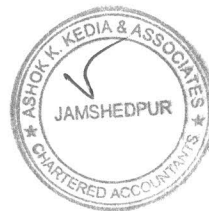
SCHEDULE III: UNSECURED LOAN

Aashish Agarwal		900,000.00
Sant Kumar Agarwal		2,416,195.00
Deepika Agarwal		4,548,601.00
Sant Kumar Agarwal (HUF)		4,038,411.00
Ajay Kumar Agarwal (HUF)		8,740,976.00
Umang Jhunjunwala		2,867,031.00
		<hr/> 23,511,214.00

Satyam Enterprises

Ajay Kumar

Proprietor



(AMOUNT IN " Rs ` ")

SCHEDULE - V: SUNDRY DEBTORS

Sundry Debtors	28,088,105.62
	<u>28,088,105.62</u>

SCHEDULE VI: INVENTORY

Iron & Scrap	530,285.00
	<u>530,285.00</u>

SCHEDULE VII : DEPOSIT & ADVANCES

Advance To Suppliers & others	17,297,813.31
Security Deposits	183,000.00
Advance Tax (A.Y.21-22)	1,200,000.00
TCS Receivable (A.Y.21-22)	175,840.50
	<u>18,856,653.81</u>

SCHEDULE VIII: CASH & BANK BALANCE

Cash in Hand	228,816.50
Balance with Banks	28,030.71
	<u>256,847.21</u>

SCHEDULE IX : CURRENT LIABILITY & PROVISION

Sundry Creditors For Goods	1,198,553.20
Sundry Creditors For Exp. & Others	322,570.00
TDS Payable	134,493.00
TCS Payable	66,432.00
Salary Payable	20,000.00
GST Payable	17,979.00
Advance from Customer	3,930,000.00
	<u>5,690,027.20</u>



Satyam Enterprises

Ajay Kedia
Proprietor

(AMOUNT IN " Rs ")

SCHEDULE X : SALES

Sales	106,286,648.29
	<u>106,286,648.29</u>

SCHEDULE XI : INCREASE/(DECREASE) IN STOCK

Closing Stock	530,285.00
Opening Stock	6,685,406.60
	<u>(6,155,121.60)</u>

SCHEDULE XII : PURCHASES

Purchases	94,277,944.75
	<u>94,277,944.75</u>

Satyam Enterprises
Hayanul
Proprietor



(AMOUNT IN " Rs ` ")

SCHEDULE XIII : DIRECT EXPENSES

Transportation Charges	478,105.00
Labour Charges	19,214.00
Consumable stores	16,427.20
	<hr/>
	513,746.20
	<hr/>

SCHEDULE XIV : SELLING & ADMINISTRATIVE EXP.

Accounting Charges	30,000.00
Audit Fees	61,500.00
Consultancy Charges	17,500.00
Rent paid	60,000.00
Vehicle repair and maintenance	24,784.00
Deduction	11,606.00
Office Expenses	19,697.00
Repair & Maintenance	18,683.56
Printing & Stationary	7,470.00
Salary & other Benefits	510,000.00
Round off	(212.93)
Interest on TDS & TCS	6,822.00
TDS Late Filing Fees	13,600.00
Godown expense	103,702.00
GST Expense	20,914.00
GST Late fee	200.00
	<hr/>
	906,265.63
	<hr/>

SCHEDULE XV: FINANCIAL COST

Bank Charges	1,917.50
Interest on Unsecured Loan	1,793,248.00
Interest on Car Loan	95,514.60
Interest on CC A/c	416,753.31
	<hr/>
	2,307,433.41
	<hr/>

Satyam Enterprises

Ajayant

Proprietor



SCHEDULE - IV : FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.20	ADDITION BEFORE 30.09.2020	ADDITION AFTER 30.09.2020	TRANSFER TO PERSONAL	TOTAL	DEPRECIATION	W.D.V.
							AS ON 31.03.2021
1 LAND	0.00%	5,635,999.00	-	-	5,635,999.00	-	5,635,999.00
2 CAR (Santro)	15.00%	26,724.85	-	-	26,724.85	4,009.00	22,715.85
3 FURNITURE & FIXTURE (PERSONAL)	0.00%	200,000.00	-	200,000	-	-	-
4 DUPLEX(PERSONAL)	0.00%	7,357,973.00	-	7,357,973.00	-	-	-
5 CAR (Honda City)	15.00%	520,428.00	-	-	520,428.00	78,064.00	442,364.00
6 CAR (KIA)	15.00%	1433485	-	-	1,433,485.00	215,023.00	1,218,462.00
7 Two WHEELER	15.00%	61,804.00	-	-	61,804.00	9,271.00	52,533.00
Total		15,236,413.85	-	7,557,973.00	7,678,440.85	306,367.00	7,372,073.85

Satyam Enterprises

Handwritten Signature

Proprietor



SATYAM ENTERPRISES

Notes on the Account For the Year ended on 31.03.2021

Schedule No.XVI

Accounting Policies

01. Accrual Basis

The Financial statements have been prepared under historical Cost Convention on accrual basis of accounting and in accordance with generally accepted accounting Principles and the mandatory accounting standards issued by the institute of Chartered accountants of India. The accounting Policies, in all material respects, have been Consistently applied by the Entry and are Consistent with those in the Previous Year.

Estimated and Assumptions used in the Preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known/materialized.

Notes on Accounts

01. Inventories

Inventories are Valued at lower of cost or net realizable value .Net realizable value is the estimated selling Price in the ordinary course of business, less the estimated Cost of Completion and the estimated cost necessary to make the Sale.

02. Contingencies and Events occurring after the Balance Sheet Date.

The financial statements are prepared Considering all contingencies and events occurring after the Balance Sheet date ,related to this financial Year.

03. Net Profit/Loss for the period, Prior Period items and changes in Accounting Policies.

There is no Such prior Period material items and change in the accounting Policies, which effect the Financial Statements of the entity.

04. Construction Contracts.

Entity is a trading Concern and there is no any Construction Contract so this Clause is not applicable to this entity.

05. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in the case of significant uncertainties



Satyam Enterprises

Ajay

Proprietor

06. Tangible Assets

Tangible assets are stated at Cost less accumulated depreciation and impairment losses, if any Cost Comprises the purchase Price, borrowing costs , if Capitalization criteria are met and any cost attributable to bringing the assets to its working Condition for its intended use which includes taxes. Freight , and Installation and allocated incidental expenditure during Construction/ acquisition and exclusive input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity.

For the Purposes of computing depreciation as well as gain or loss on disposal of assets the entity adopts the Concept of Block of Assets as per the Provisions of Income tax Act , 1961, The rates of depreciation specified under the Income tax regulations are considered for computing Depreciation.

07. The effects of Changes in Foreign Exchange Rates

This entity does not have any transaction in foreign Exchange hence, this AS is not applicable.

08. Accounting of Governments Grants

There is no such transaction of Government grants to the entity hence , this AS is not Applicable.

09. Accounting For Investments

There is no such transaction of Investments, hence, this AS is not Applicable.

10. Employee Benefits

The entity has no obligations under this plans Hence, this is not Applicable.

11. Borrowing Cost

Borrowing Costs that are directly attributable for the acquisition ,Construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized . All other borrowings Costs are recognized as expenditure in the period in which they are incurred.

12. Lease

There is no such Lease agreement hence, this clause of AS is not applicable.

13. Accounting for Taxes on Income

No provision for tax made in the books.

14. Intangible Assets

There is no intangible assets, hence this clause of AS is not applicable.



Satyam Enterprises
Ajay
Proprietor

15. Provisions, Contingent Liabilities and Contingent Assets.

There is no such contingent liabilities and contingent assets with the entity as per Informed to us.

Date: 12/02/2022
Place: Jamshedpur
UDIN: 22408272ABVEEZ4238

For and on behalf of

Ashok K. Kedia & Associates
Chartered Accountants
FRN-003573C



A handwritten signature in black ink, appearing to read "Vikas Kedia".

CA. Vikas Kedia
(Partner)
M.No. 408272

Satyam Enterprises

A handwritten signature in black ink, appearing to read "Satyam Enterprises".
Proprietor

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

MARWARI PARA ROAD, JUGSALAI
JAMSHEDPUR-831006

BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Sch. No.	(Amount in " Rs. ")
I SOURCES OF FUNDS		
<u>Proprietors Capital:</u>		
Capital	I	37,713,221.47
Secured Loan	II	15,978,047.00
Unsecured Loan	III	24,154,525.00
	TOTAL	77,845,793.47
II APPLICATION OF FUNDS:		
Fixed Assets	IV	13,837,680.85
Investments	V	496,034.80
<u>Current Assets, Loans & Advances</u>		
Sundry Debtors	VI	72,940,108.36
Inventory	VII	11,242,631.75
Deposits and Advances	VIII	15,269,826.75
Cash & Bank Balance	IX	1,193,042.50
Current Assets		100,645,609.36
Less : Current liabilities and provisions	X	37,133,531.54
Net Current Assets:		63,512,077.82
	TOTAL	77,845,793.47

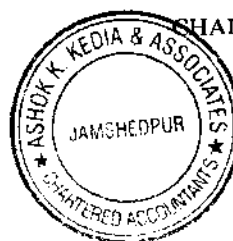
Notes on Accounts " Schedule-" XVIII "

As per our Report of even date

PLACE : JAMSHEDPUR

DATE : 26.09.2019

SATYAM ENTERPRISES
Ajay Kumar
Proprietor



FOR ASHOK K. KEDIA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 003573C

Vikas Kedia
CA. VIKAS KEDIA .
PARTNER
M NO. 408272

M/S. SATYAM ENTERPRISES
PROP: AJAY KUMAR AGARWAL

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2019

(AMOUNT IN " Rs'")

SCHEDULE I : PROPRIETOR'S CAPITAL A/C

AJAY KUMAR AGARWAL

Opening Balance		31,598,807.39
Add: LIC Money Back		103,350.00
Add : Profit for the year		9,783,954.10
		<u>41,486,111.49</u>
Less: Drawing	269,681.02	
Less: LIC Premium	316,842.00	
Less: Income Tax (A.Y.18-19)	3,186,367.00	3,772,890.02
		<u><u>37,713,221.47</u></u>

SCHEDULE II: SECURED LOAN

Kotak Bank C/C a/c	15,978,047.00
	<u><u>15,978,047.00</u></u>

SCHEDULE III: UNSECURED LOAN

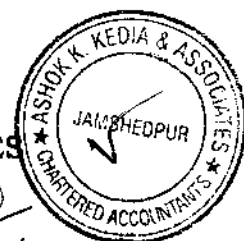
Aashish Agarwal	750,000.00
Sant Kumar Agarwal	2,728,338.00
Deepika Agarwal	931,842.00
Mrigya Electronic India.Pvt. Ltd	3,000,000.00
Sant Kumar Agarwal (HUF)	3,173,060.00
Ajay Kuamar Agarwal (HUF)	7,045,595.00
Gaurav Shah	4,118,634.00
Umang Jhunjunwala	2,407,056.00
	<u><u>24,154,525.00</u></u>

SCHEDULE - V: INVESTMENTS

Investments In Shares, Bond & others	496,034.80
	<u><u>496,034.80</u></u>

SATYAM ENTERPRISES

Ajay Kumar
Proprietor



(AMOUNT IN " Rs ")

SCHEDULE - VI: SUNDRY DEBTORS

Sundry Debtors	72,940,108.36
	<u>72,940,108.36</u>

SCHEDULE VII: INVENTORY

Iron & Scrap	11,242,631.75
	<u>11,242,631.75</u>

SCHEDULE VIII : DEPOSIT & ADVANCES

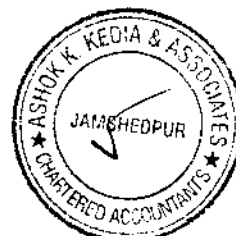
Advance To Suppliers	11,735,687.00
Metal Junction Service Ltd	83,000.00
Income Tax Refundable	8,732.00
Advance Tax (A.Y.19-20)	2,400,000.00
TCS Receivable (A.Y.19-20)	965,245.00
GST Receivable on RCM	77,162.75
	<u>15,269,826.75</u>

SCHEDULE IX : CASH & BANK BALANCE

Cash in Hand	743,437.04
IDBI C/A	22,242.95
IDBI S/B	92,343.43
Kotak Mahindra Bank C/A	25,000.00
Kotak Mahindra Bank S/B a/c	301,196.50
UBI S/B a/c	8,822.58
	<u>1,193,042.50</u>

SCHEDULE X : CURRENT LIABILITY & PROVISION

Sundry Creditors For Goods	30,986,174.82
Sundry Creditors For Expenses	1,580,922.00
Advance from Customers	3,366,370.48
TDS Payable	153,070.00
GST Payable on RCM	40,934.75
GST Payable	1,006,059.49
	<u>37,133,531.54</u>



SATYAM ENTERPRISES

Satyam
Proprietor

SCHEDULE - IV: FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.18	ADDITION BEFORE 30.09.2018	ADDITION AFTER 30.09.2018	SALE	TOTAL	DEPRECIATION	W.D.V.
							AS ON 31.03.19
1 LAND	0.00%	5,635,999.00	-	-	5,635,999.00	-	5,635,999.00
2 CAR	15.00%	36,988.85	-	-	36,988.85	5,548.00	31,440.85
3 FURNITURE & FIXTURE (PERSONAL)	0.00%	200,000.00	-	-	200,000.00	-	200,000.00
4 DUPLEX(PERSONAL)	0.00%	7,357,973.00	-	-	7,357,973.00	-	7,357,973.00
5 HONDA CITY (CAR)	15.00%	720,315.00	-	-	720,315.00	108,047.00	612,268.00
Total		13,951,275.85			13,951,275.85	113,595.00	13,837,680.85



SATYAM ENTERPRISES

[Signature]
Proprietor