

Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)



Government of Jharkhand

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SHREEMADHAV.GONSTRUCTION

Article 46 Parthership

PARTNERSHIP DEED:

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SHREEMADHAY CONSTRUCTION

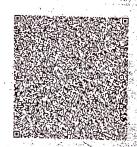
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: SHREEMADHAV CONSTRUCTION

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(One Hundred only







DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP made this 23rd Day of November 2018.

Between:
SARKAR

JAMSHEDPUR

SINGHBHUM (E)

Regd. No.133

NDIA

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available on the website renders it invalid.

?. The onus of checking the legitimacy is on the users of the certificate

3. In case of any discrepancy please inform the Competent Authority.

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- 1. VIKASH KUMAR son of Sri Sheoji Singh, resident at Sheoji Singh Building, Dimna Road, Mango, Jamshedpur. Hereinafter referred as the 1st Party.
- 2. SANJAY SHARMA son of Late Kamta Sharma resident at Sheoji Singh Building, Dimna Road, Mango, Jamshedpur. Hereinafter referred the 2nd Party.
- 3. ARUN KUMAR SINHA son of Late Ayodhya Prasad resident at Flat- 401, Madhusudan Shree Krishnapuri Dimna Road, Mango, Jamshedpur. Hereinafter referred the 3rd Party.
- **4.** SANJAY KUMAR SINGH son of Late Jagdish Prasad Singh resident at 179, Sindhu Road, No- 10 Basti, Post- Golmuri, Sidhgora, Jamshedpur. Hereinafter referred the 4th Party.
- 5. RAJEEV RANJAN son of Sri Raghunath Singh resident at H.No-42, Sai Colony, Gour Nagar, Near Sai Suraj Ashram, Mango, Jamshedpur. Hereinafter referred the 5th Party.

NOW THIS AGREEMENT OF PARTNERSHIP WITNESSETH that it is mutually agreed ratified and confirmed as follows:-

- 1. That the name and style of the partnership shall be "SHREEMADHAV CONSTRUCTION".
- 2. That the business of the partnership shall consist of Building Construction, Civil Contracts and Development Land Plotting etc and compost and such other business as the partners may decide from time to time.
- 3. That the partnership shall be partnership at will and shall continue until determined by mutual consent of the partners.
- 5. That the principal place of business of the partnership shall be situated at Madhusudan Devendar Lok, Dimna Road, Mango, Jamshedpur but the same may be shifted to any other place.
- 6. It is agreed by and between the parties that following partners (hereinafter referred to as working partners' who are devoting their time and attention in the conduct of affairs of the firm as the circumstances and business needs may require shall be paid remuneration,

	<u>Name</u>		Ratio	
1.	First Party	gra.	35%	
2.	Second Party		25%	
3.	Third Party		20%	
4.	Forth Party		10%	
5.	Fifth Party	•	10%	

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The total remuneration payable to working partner shall be worked out as per the provision of income tax act.

it is the agreed by and between parties hereto that simple interest at rate of 12% p.a. or at such other rate as may be mutually agreed upon as prescribed U/S 40



(b) of Income Tax Act shall be payable by partnership on the amount standing to the credit of capital, current loan account of partners.

If there is any debit balance in the account of any partner, interest at the same rate shall be payable by him.

- 8. That the partners have and shall contribute toward capital as per their convenience.
- 9. That the share of the parties in the profit or loss of the partnership business shall be as follow-

1.	First Party	35%
2.	Second Party	25%
3.	Third Party	20%
4.	Forth Party	10%
5.	Fifth Party	10%
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- 10. That the bank account or account of the partnership shall be maintained and the same shall be closed on the 31st day of March, every year. The parties may change their accounting period if they so mutually agree. The books of account with all the securities and vouchers shall remain open to inspection by any of the partners or their duly authorized representatives at all times during business hours.
- 11. That soon after the books of account that are closed, books shall be balanced and the profit and loss statement shall be prepared and the profit or loss as the case may be shall then be divided in the ratio mentioned in Para-IX hereof and each such part shall be placed to the respective accounts of the party.
- 12. The retirement of expulsion in bankruptcy of any partner shall not dissolve the partnership as regard the other partner and the other shall be at liberty to continue as proprietor or take new partner or partners as he may deem fit and proper.
- 13. The partners of the firm shall devote their time and attention to the business of the partnership diligently and faithfully employ themselves their in and use their best skill and Endeavour to carry on the same for the utmost benefit of the partnership.
- 14. The firm now constituted under these presents shall not be liable for any debit or liability contracted or incurred by any of the partners in their personal capacity and not for by any of the purpose and benefit of the present partnership business without the previous consent in writing of other partners.
- 15. That the partners shall be just and faithful to each other of them in all matter, relating the partnership and shall not do or cause to be done anything which may harm the interest of the partnership.
- 16. That if any partners desires to retire, he may be allowed to do so after giving one month notice in writing to either of them. In such event, the other partner may continue the business, by himself/themself or admitting some other person or persons as partners.

17. That the partners may be allowed to withdraw from time to time of such sums from the partnership funds, as may be mutually agreed and all such sums shall be debited to the personal account of the respective partners.

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- 18. That by mutual consent of the partners the terms of the partnership can be modified added to or altered. Such agreement may be in writing, signed by First Party Vikash Kumar and 3rd Party Arun Kumar Sinha Jointly.
- 19. That one or more bank accounts may be opened in the name of the firm. Such bank account/ accounts will be operated upon by Partners Sri Vikash Kumar or Sri Arun Kumar Sinha individually.
- 20. That in case of any dispute or difference with regard to the terms of this instrument or management of partnership the same shall be settled mutually by the partners.
- 21. That any assets purchased by partners and offered to the firm. The value of the asset will be credited in their individual capital account.
- 22. That the firm may take loan from any financial institution or person as per requirements of the firm.
- 23. That save herein above provided the partnership shall be governed in all other respect by the provisions of the Indian partnership act, 1932.

In witnesses where we, the parties above named have herein to put our hands and signatures the day, the months, the year first above written in presence of witness:

WITNESSES;

1. VILL KEINGTON SIGNATURE OF THE FIRST PARTY.

2. SIGNATURE OF THE SECOND PARTY

3. Adam Cumod Singuature of the third party.

4. Sangay Gr. Sangarure of the Forth Party.

5. Rangar SIGNATURE OF THE FIFTH PARTY.

SARKAR NOTATION OF THE SIGNATURE CONTRACTOR OF THE SIGNATU

CHANCHAL SARKAR

NOTARY PUBLIC

JAMSHEDPUR, EAST SINGHBHUM

GUYT. OF JHARKHAND

REG.No.133

23 NOV 2018