


Acknowledgement Number:174667920090823

Date of filing : 09-Aug-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			2023-24
PAN	AALFP7640Q		
Name	PEARL ASSOCIATES		
Address	E BLOCK 533, ORCHID RESIDENCY, RD NO 7 EXTENTION, SONARI, JAMSHEDPUR , EAST SINGHBHUM , 35-Jharkhand, 91-INDIA, 831011		
Status	Firm	Form Number	ITR-5
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	174667920090823
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	4,50,360
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	4,50,360
	Net tax payable	5	1,40,512
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	1,40,512
	Taxes Paid	8	1,43,750
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 3,240	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
	Income Tax Return submitted electronically on <u>09-Aug-2023 19:51:37</u> from IP address <u>223.190.144.19</u> and verified by <u>RAJ SUDIP NARAYAN CHOWDHURY</u> having PAN <u>ADCPR6170K</u> on <u>09-Aug-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7GB8QH8DUJ</u> generated through <u>Aadhaar OTP</u> mode		
System Generated Barcode/QR Code	 AALFP7640Q051746679200908235419903a3dd50ac88ede9f5b6be42d193e0889c6		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

NAME OF ASSESSEE : PEARL ASSOCIATES
PAN : AALFP7640Q
OFFICE ADDRESS : E BLOCK 533, ORCHID RESIDENCY, RD NO 7 EXTENTION, SONARI, JAMSHEDPUR, EAST SINGHBHUM, JHARKHAND-831011
STATUS : FIRM **ASSESSMENT YEAR** : 2023 - 2024
WARD NO : R2-W1-JSR-W2(1) **FINANCIAL YEAR** : 2022 - 2023
D.O.I. : 12/07/2010
EMAIL ADDRESS : chatterjee_ajoy13@yahoo.com
NATURE OF BUSINESS : PROMOTER & DEVELOPER
NAME OF BANK : AXIS BANK
MICR CODE : 831211005
IFSC CODE : UTIB0001230
ADDRESS : SONARI
ACCOUNT NO. : 915020025188371 [VALIDATED]
RETURN : REVISED (RETURN FILING DATE : 09/08/2023 & NO. : 174667920090823)
IMPORT DATE : AIS : 09-08-2023 07:30 PM TIS : 09-08-2023 07:31 PM
26AS : 09-08-2023 07:31 PM

COMPUTATION OF TOTAL INCOME

<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>		450360
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		NIL
		<u>NIL</u>
<u>PROFIT U/S 44AD - TOTAL RECEIPT</u>		
PROFIT DEEMED U/S 44AD @ 6% OF RS. 7375000	442500	
PROFIT DECLARED U/S 44AD	450360	
PROFIT (HIGHER OF THE ABOVE)	<u>450360</u>	
GROSS TOTAL INCOME		<u>450360</u>
TOTAL INCOME		450360
TOTAL INCOME ROUNDED OFF U/S 288A		450360

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 450360 @ 30%		135108
		<u>135108</u>
ADD: HEALTH AND EDUCATION CESS @ 4%		5404
		<u>140512</u>
<u>LESS TAX DEDUCTED AT SOURCE</u>		
SECTION 194-IA: TDS ON SALE OF IMMOVABLE PROPERTY	73750	73750
		<u>66762</u>
<u>LESS ADVANCE TAX</u>		
6360206 - 15683 - 13/03/2023	70000	70000
		<u>-3238</u>
REFUNDABLE		(3238)
TAX ROUNDED OFF U/S 288B		<u>(3240)</u>

**M/S PEARL ASSOCIATES
SONARI, JAMSHEDPUR**

Balance Sheet as at 31st March 2023

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<u>Capital Accounts</u>		<u>Fixed Assets</u>	
<u>Manik Singh</u>		<u>Furniture (O/B)</u>	
Opening Capital	3,677,578.00		22,700.00
Add: Addition	-		
Add : Interest on Capital	-	<u>Advance & Deposits</u>	
Salary	100,000.00	Advance Tax	70,000.00
Share of Profit	77,462.00	TDS	73,750.00
	3,855,040.00		
Less : Drawing	3,855,000.00	40.00	<u>Cash & Bank Balance</u>
			Axis Bank
			1,318,346.00
			Cash in hand
			2,566.00
<u>Raj Sudip Narayan Chowdhury</u>			
Opening Capital	(2,662.00)		
Add: Addition	-		
Add : Interest on Capital	-		
Salary	125,000.00		
Share of Profit	77,462.00		
	199,800.00		
Less : Drawing	-	199,800.00	
<u>Paramdeep Singh</u>			
Opening Capital	32,201.00		
Add: Addition	-		
Add : Interest on Capital	-		
Salary	-		
Share of Profit	77,462.00		
	109,663.00		
Less : Drawing	109,663.00		
<u>Sumit Kumar Sharma</u>			
Opening Capital	2,590,977.00		
Add: Addition	-		
Add : Interest on Capital	-		
Salary	-		
Share of Profit	77,462.00		
	2,668,439.00		
Less : Drawing	1,616,250.00	1,052,189.00	
<u>Current Liabilities</u>			
GST		94,821.00	
Provision for Tax		140,512.00	
	1,487,362.00		1,487,362.00

**M/S PEARL ASSOCIATES
SONARI, JAMSHEDPUR**

Project Account as at 31st March 2023

Particulars	Amount	Particulars	Amount
To Construction Expenses		By Construction Work-in-Progress	1,680,158.00
Wages	609,817.00	(Realisable Value)	
Material	357,593.00		
To Gross Profit	712,748.00		
	1,680,158.00		1,680,158.00

Profit & Loss Account as at 31st March 2023

To Establishment & Other Expenses			
Printing & Stationery	1,140.00	By Gross Profit as per Project A/c	712,748.00
Bank Charges	1,298.00		
Accounting Charges	20,000.00		
Counsultancy Charges	4,000.00		
Misc. Expenses	10,950.00		
	37,388.00		
To Salary to Partners			
1) Sri R.S.N.Chowdhury	125,000.00		
3) Sri Manik Singh	100,000.00		
	225,000.00		
To Net Profit	450,360.00		
	712,748.00		712,748.00

Profit & Loss Appropriation Account as on 31st March, 2023

<u>Particulars</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>
To Provision for Tax	140,512.00	By Net Profit	450,360.00
<u>To Balance Transferred to</u>			
1) Sri R S N Chowdhary	77,462.00		
2) Sri Paramdeep Singh	77,462.00		
3) Sri Manik Singh	77,462.00		
4) Sri Sumit Kumar Sharma	77,462.00		
	309,848.00		
	450,360.00		450,360.00

Details of W.I.P as on 31st March 2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening W.I.P	5,694,842.00	Sale Transfer	7,375,000.00
Add : During the year	1,680,158.00	Closing W.I.P	
	7,375,000.00		7,375,000.00