

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AALFP7640Q		
Name	PEARL ASSOCIATES		
Address	E BLOCK 533 , ORCHID RESIDENCY , RD NO 7 EXTENTION, SONARI , JAMSHEDPUR , EAST SINGHBHUM , 35- Jharkhand , 91-India , 831011		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	434076030261221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		12,41,660
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	12,41,660
	Net tax payable	4	3,87,398
	Interest and Fee Payable	5	15,602
	Total tax, interest and Fee payable	6	4,03,000
	Taxes Paid	7	4,03,000
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 26-Dec-2021 14:38:57 from IP address 10.1.36.245 and verified by RAJ SUDIP NARAYAN CHOWDHURY having PAN ADCPR6170K on 29-Mar-2022 using Electronic Verification code XI97A4KLQI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AALFP7640Q05434076030261221DE0E53608B61F1D6455107ECD260077C027F3504

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**NAME OF ASSESSEE** : PEARL ASSOCIATES  
**PAN** : AALFP7640Q  
**OFFICE ADDRESS** : E BLOCK 533, ORCHID RESIDENCY, RD NO 7 EXTENTION, SONARI, JAMSHEDPUR, EAST SINGHBHUM, JHARKHAND-831011  
**STATUS** : FIRM **ASSESSMENT YEAR** : 2021 - 2022  
**WARD NO** : R2-W1-JSR-W2(1) **FINANCIAL YEAR** : 2020 - 2021  
**D.O.I.** : 12/07/2010  
**EMAIL ADDRESS** : chatterjee\_ajoy13@yahoo.com  
**NATURE OF BUSINESS** : PROMOTER & DEVELOPER  
**NAME OF BANK** : AXIS BANK  
**MICR CODE** : 831211005  
**IFSC CODE** : UTIB0001230  
**ADDRESS** : SONARI  
**ACCOUNT NO.** : 915020025188371  
**RETURN** : ORIGINAL (FILING DATE : 26/12/2021 & NO. : 434076030261221)  
**IMPORT DATE** : AIS : TIS : 26AS : 26-12-2021 02:32 PM

**COMPUTATION OF TOTAL INCOME**

<b><u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u></b>	1241661
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	364061
ADD : DEEMED INCOME U/S 43CA	877600
	<u>1241661</u>
<b>GROSS TOTAL INCOME</b>	<u>1241661</u>
<b>TOTAL INCOME</b>	1241661
TOTAL INCOME ROUNDED OFF U/S 288A	1241660

**COMPUTATION OF TAX ON TOTAL INCOME**

TAX ON RS. 1241660 @ 30%	372498
	<u>372498</u>
ADD: HEALTH AND EDUCATION CESS @ 4%	14900
	<u>387398</u>
<b><u>LESS ADVANCE TAX</u></b>	
6361193 - 00002 - 14/09/2020	20000
6361193 - 00004 - 15/12/2020	275000
	<u>295000</u>
	92398
<b><u>ADD INTEREST PAYABLE</u></b>	
INTEREST U/S 234B	8307
INTEREST U/S 234C	7295
	<u>15602</u>
	108000
<b><u>LESS SELF ASSESSMENT TAX U/S 140A</u></b>	
6361193 - 00001 - 18/12/2021	108000
	<u>108000</u>
<b>TAX PAYABLE</b>	NIL

<b>Information regarding Turnover/Gross Receipt Reported for GST</b>	
GSTR No.	20AALFP7640Q1ZR
Amount of turnover/Gross receipt as per the GST return filed	4550000

**M/S PEARL ASSOCIATES  
SONARI, JAMSHEDPUR**

**Balance Sheet as at 31st March 2021**

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<u>Capital Accounts</u>		<u>Fixed Assets</u>	
<u>Manik Singh</u>		Furniture (O/B)	22,700.00
Opening Capital	3,595,334.00		
Add: Addition	9,159.00		
Add : Interest on Capital	-	<u>Current Assets</u>	
Salary	86,600.00	Project Construction W.I.P	5,694,842.00
Share of Profit	(7,732.00)		
	3,683,361.00	<u>Advance &amp; Deposits</u>	
Less : Drawing	-	Advance Tax	295,000.00
	3,683,361.00		
		<u>Cash &amp; Bank Balance</u>	
<u>Raj Sudip Narayan Chowdhury</u>		Axis Bank	688,495.00
Opening Capital	3,915,094.00	Cash in hand	7,591.00
Add: Addition	9,160.00		
Add : Interest on Capital	-		
Salary	186,600.00		
Share of Profit	(7,733.00)		
	4,103,121.00		
Less : Drawing	4,100,000.00		
	3,121.00		
<u>Paramdeep Singh</u>			
Opening Capital	36,560.00		
Add: Addition	9,159.00		
Add : Interest on Capital	-		
Salary	-		
Share of Profit	(7,733.00)		
	37,986.00		
Less : Drawing	-		
	37,986.00		
<u>Sumit Kumar Sharma</u>			
Opening Capital	2,595,335.00		
Add: Addition	9,159.00		
Add : Interest on Capital	-		
Salary	-		
Share of Profit	(7,732.00)		
	2,596,762.00		
Less : Drawing	-		
	2,596,762.00		
<u>Current Liabilities</u>			
Provision for Tax			387,398.00
	6,708,628.00		6,708,628.00

**M/S PEARL ASSOCIATES  
SONARI, JAMSHEDPUR**

Project Account as at 31st March 2021

Particulars	Amount	Particulars	Amount
To Construction Expenses		By Construction Work-in-Progress	900,000.00
Wages	197,048.00	(Realisable Value)	
To Gross Profit	702,952.00		
	702,952.00		900,000.00

Profit & Loss Account as at 31st March 2021

<b>To Establishment &amp; Other Expenses</b>		<b>By Gross Profit as per Project A/c</b>	702,952.00
Printing & Stationery	310.00		
Bank Charges	1,741.00		
Accounting Charges	36,000.00		
Counsultancy Charges	8,500.00		
Misc. Expenses	8,440.00		
Office Expenses	9,500.00		
Traveling & Conveyance	1,200.00		
	65,691.00		
<b>To Salary to Partners</b>			
1) Sri R.S.N.Chowdhury	186,600.00		
3) Sri Manik Singh	86,600.00		
	273,200.00		
<b>To Net Profit</b>	364,061.00		
	702,952.00		702,952.00

Profit & Loss Appropriation Account as on 31st March, 2021

<u>Particulars</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>
To Provision for Tax	387,398.00	By Net Profit	364,061.00
To Interest on Tax	7,593.00		
<u>To Balance Transferred to</u>			
1) Sri R S N Chowdhary	(7,733.00)		
2) Sri Paramdeep Singh	(7,733.00)		
3) Sri Manik Singh	(7,732.00)		
4) Sri Sumit Kumar Sharma	(7,732.00)		
	(30,930.00)		
	364,061.00		364,061.00

Details of W.I.P as on 31st March 2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening W.I.P	9,344,842.00	Sale Transfer	4,550,000.00
Add : During the year	900,000.00	Closing W.I.P	5,694,842.00
	10,244,842.00		10,244,842.00