

For Pearl Associates
1. *Paramdeep Singh*
Partner,
For Pearl Associates
2. *Manik Singh*
Partner,

Signed / Put L.T.I.
In my Presence
Advocate
Date: 07 APR 2023

Jamshedpur 831001, nature of Business Developer & Builder, having PAN - AALFP7640Q and GST no. 20AALFP7640Q1ZR.

Now That the First Part and Fourth Part of this partnership Sri SUMIT KUMAR SHARMA, and Sri MANIK SINGH shows his willingness, by submitting a notice, to retire from this Partnership due to other engagement. And the other party of this Partnership has accepted the same.

That the Second and third Part of this Partnership will continue the Partnership Business.

Now that the Partnership reconstituted as under –

Sri PARAMDEEP SINGH, Son of Late Gulzar Singh, now residing at B Plot Kagalnagar Market, P. O. & P. S. Sonari, Jamshedpur, Dist. Singhbhum East Jharkhand, hereinafter referred to as the “FIRST PARTNER / FIRST PARTY” (Which expression shall unless, repugnant to the context mean and includes his executors, successors, administrators, legal representatives and assigns) of the FIRST PART.

AND

Sri RAJ SUDIP NARAYAN CHOWDHURY, Son of Late Raj Nepal Narayan Chowdhury, now residing at Flat no. e-533, Orchid Residency, Road No. 7(Extn.), Old Sonari, P. O. & P. S. Sonari, Jamshedpur, Dist. Singhbhum East Jharkhand, hereinafter referred to as the “SECOND PARTNER / SECOND PARTY” (Which expression shall unless, repugnant to the context mean and includes his executors, successors, administrators, legal representatives and assigns) of the SECOND PART.



07 APR 2023

For Pearl Associates
1. *Paramdeep Singh*
Partner
For Pearl Associates
2. *Raj Sudip Narayan Chowdhury*
Partner

Signed / Put L.T. in my Presence
Advocate
Date: 07 APR 2023

NOW THIS RECONSTITUTED PARTNERSHIP DEED WITNESS AND IT IS MUTUALLY AGREED AS FOLLOWED:-

- 1) That the name and style of the partnership shall be M/s PEARL ASSOCIATES.
- 2) That the principle place of the business shall be situated at 'PEARL HOUSE' Holding No.372/A, Line No. 12, Kashidih, P.S. Sakchi, in town Jamshedpur, District East Singhbhum, State of Jharkhand, Pin Code – 831001
- 3) That the Re- constitute partnership will effected from 1st April 2023.
- 4) That the main object of the business shall be work of "DEVELOPER & BUILDER. And any other business as per mutual consent of the Partners.
- 5) That the capital of the firm will be increased according to the requirements of the partnership business and the parties shall subscribe further capital in existing proportions.
- 6) That the interest shall be paid / payable to the parties from first to second part on their opening Capital in the firm at a maximum rate of 12% annually. The rate on interest may vary from year to year as may be decided.
- 7) That the partner's profit sharing rates shall be as follows:-
 - i) Sri PARAMDEEP SINGH - 50%
 - ii) Sri RAJ SUDIP NARAYAN CHOWDHURY - 50%



For Pearl Associates

Swamdeep Smt.
Partner.

For Pearl Associates

Sruvadya
Partner.Signed / Put L.T.I
in my Presence

Advocate

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8) That the Salary/Remuneration shall be paid/payable annually to the working partners on computation of the BOOK PROFIT in terms of the provision of the I.T.Act, 1961. The total quantum of Salary/Remuneration shall be calculated as per I. T. Act, as follows: -

- (a) If Book Profit is negative – Rs. 1,50,000/-
- (b) In case Book Profit: -
- | | |
|------------------------------------|---|
| On first Rs.3 lakhs of book profit | - Rs. 1,50,000 or 90 % of book profit,
Whichever is more |
| On the Balance of the book profit | - 60% of the book Profit |

The total quantum computed above of the Salary/Remuneration shall be divided among the parties from first and second part in equal ratio. The Salary/Remuneration may increase or decrease from year to year as may be mutually decided.

9) That the existing Bank Account will be maintained and if required separate bank account will be opened in the name of the firm in any nationalized Bank as per the mutual agreement of the partners. And operation of bank account will be made jointly by the partner or as per mutual consent of the partner.

10) That the books of accounts shall be maintained in the firm, as and when required it will be opened by the partner to avoid the dispute among the partner.

11) That the financial year will be 1st April to 31st March every year.



07 APR 2023

For Pearl Associates

✓ *Sandeep Singh*
Partner

For Pearl Associates

✓ *Aravind Singh*
Partner

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Signed / Put L.T.I
in my Presence

Advocate

Date: 07 APR 2023

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- 12) That if any partner desires to retire, he may be allowed to do so after giving two month notice in writing to other of them. In such event, the partner may continue the business either himself, or admitting some other person or persons as partner.
- 13) That by mutual consent of the partners the term of the partnership can be modified, added to altered.
- 14) That each partner shall be deemed to be authorized on behalf of the partnership to enter into all agreement to submit tenders, receive payments and give due discharge thereof.
- 15) That the partnership shall not dissolve by the death of any of the partners, but the same may be continued with the legal heir or the nominee of the deceased admitted to the partnership in the rights and liabilities of the deceased.
- 16) That in case of any dispute difference with regard to the terms of this instruments or management of the partnership the same shall be settled by the arbitration as provided in the Indian Arbitration Act, 1961
- 17) The save hereinabove provided the partnership shall be governed in all other respect by the provision of the Indian Partnership Act, 1932.



18) That every partners as may be mutually agreed upon shall have a right to take part in the conduct of the business of the firm and all the partners shall carry on the business of the firm to the greatest common advantage be just and faithful to each other and render time accounts and full information of all matters effecting the firm to any partner of his legal representatives.

19) The property of the firm shall be held and used by the partners exclusively for the purpose of business of the firm.

20) If a partner derives any profit for himself from any transactions of the firm on the firm on the firm name, he shall accountant all for that profit and pay it to the firm.

IN WITNESS WHEREOF the parties have put ends to this Deed of partnership the day and year first above mentioned.

WITNESS

✓ 1. Swail Tinary.

✓ 2. GURJEET DANG

Signature of the partners

For Pearl Associates

✓ *Paramdeep Singh*

Partner

(PARAMDEEP SINGH)

FIRST PARTY

For Pearl Associates

✓ *Raj Sudip Narayan Chowdhury*

Partner

2. (Sri RAJ SUDIP NARAYAN CHOWDHURY)

SECOND PARTY

Attested the Signatures of the Executant/Executants, who Signed/ Put L.T.I., in my Presence of Sri..... Advocate District Court, Jamshedpur and also identified by him.

07 APR 2023

Pramod Kr. Bhagat
NOTARY
E.Singhbhum, JSP

Signed Put L.T.I
in my Presence

Advocate

Date: 07 APR 2023

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