

NOTES TO THE ACCOUNTS

STATEMENT OF ACCOUNTING POLICIES :

1. ACCOUNTING CONVENTIONS :

The accounts have been prepared under the historical cost convention on accrual basis and on the basis of going concern.

2. DEPRECIATION :

Depreciation is charged on fixed assets on the written down value methods at the rates prescribed under Income Tax Act, 1961.

3. INVENTORIES :

Goods have been valued at cost or net realisable value whichever is less.

4. FIXED ASSETS :

The fixed assets are shown at cost which exclude taxes and duties.

5. Accounting policies not specifically mentioned are not consistent with general accepted accounting practices.

6. Closing balance of sundry creditors/Debtors and loans & advances are Certified By Assessee.

Orchid Developers

Kamithorse

Partners

Kamithorse

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE - VI

DETAILS OF CASH & BANK BALANCES AS ON 31.03.2021

<u>PARTICULARS</u>	<u>AMOUNT (Rs)</u>
CASH - IN - HAND	1250470.00
AXIS BANK	1457700.80
	<u>2708170.80</u>

Orchid Homes &

Kamil Hussain

Partners

Kamil Hussain

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE IV

SCHEDULE OF FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.2020	ADDITION DURING THE YEAR		SALES DURING THE YEAR	GROSS BLOCK	RATE OF DEP.	DEPRE- CIATION	W D V AS ON 31.03.2021
		>180 DAYS	<180 DAYS					
TRUCK	2058700.00	-	24,03,846.00	-	4462546.00	30%	617610.00	3844936.00
RAPID CAR	777750.00	-	-	-	777750.00	15%	116663.00	661087.00
BIKE	130050.00	-	-	-	130050.00	15%	19508.00	110542.00
FORTUNER CAR	0.00	10,75,507.00	-	-	1075507.00	15%	161326.00	914181.00
MOBILE	0.00	-	11,949.00	-	11949.00	15%	896.00	11053.00
	2966500.00	1075507.00	2415795.00	-	6457802.00	0.90	916003.00	5541799.00

Orchid Homes

Kamishkessi

Partners

Kamishkessi

ANNEXURE- VII

DETAILS OF OTHER CURRENT ASSETS AS ON 31-03-2021

TDS	89000
GST INPUT	816702
TOTAL	905702

ANNEXURE- VIII

DETAILS OF SUNDRY CREDITORS AS ON 31-03-2021

HARENDRA SINGH	209798
HEMKUNT ENTERPRISES	138600
MAA VAISHNAVI STEEL	10000
RAGI MERCANTILE PVT LTD	35035
TOTAL	393433

Orchid Homes & Devs
Kamihusse

Kamihusse

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE- II

DETAILS OF UNSECURED LOANS AS ON 31.03.2021

<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u>
ACE INFRA SECURITY PVT LTD	3538097 00
ANIRUDH PRIYA	12350000 00
CAR LOAN	1003332 00
HDB FINANCE	5099599 00
	<u>21991028.00</u>

DETAILS OF Other Current Liabilities AS ON 31.03.2021

ANNEXURE-III

<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u>
<u>ADVANCE FROM CUSTOMER</u>	
MUKHTAR ALAM	2553000 00
MD RAFI	200000 00
SUDAMA	2720420 00
BUYER PAYMENT	80000 00
COAL PAYMENT	172000 00
	<u>5725420.00</u>

ANNEXURE-V

DETAILS OF Loans & Advances AS ON 31.03.2021

<u>PARTICULARS</u>	<u>ADVANCE FROM SUPPLIER AND LOAN</u>	<u>AMOUNT(Rs)</u>
MAHENDRA		1100000
GM ENTERPRISES		120000
MAHABIR MARKETING SOLUTIONS		21067
GV CARBON		2038000
RAJAT SYND		190000
SHREE SHYAM		304500
ANEETA		1500000
KAMRAN RAB		200000
Total		<u>5473567</u>

Orch. Developers

Kamil Hussain

Partners

Kamil Hussain

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE - I

CAPITAL ACCOUNT AS ON 31.03.2021

<u>PARTICULARS</u>		<u>AMOUNT (Rs.)</u>
Kamil Hussain		
Opening Balance		(794821.00)
<u>Add</u>		
- Share in Net Profit	105500.66	
- Addition	<u>-160000</u>	<u>(54499.34)</u>
		<u><u>(849320.35)</u></u>
CLOSING BALANCE		<u><u>(849320.35)</u></u>
Khawaja Israr Hussain		
Opening Balance		(234821.00)
<u>Add</u>		
- Share in Net Profit	105500.66	
- Addition	<u>0.00</u>	<u>105500.66</u>
		<u><u>(129320.35)</u></u>
CLOSING BALANCE		<u><u>(129320.35)</u></u>
GRAND TOTAL		<u><u>(978640.69)</u></u>

Ordn. Developers

Kamil Hussain

Partners

Kamil Hussain

M/s ORCHID HOMES AND DEVELOPERS

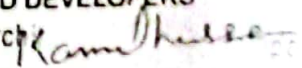
KHAWAJA ISRAR BANS KOTHI DIGHAT GHAT PATNA BIHAR-800011

BALANCE SHEET AS ON 31.03.2021

<u>LIABILITIES</u>	<u>AMOUNT(Rs)</u>	<u>ASSETS</u>	<u>AMOUNT(Rs)</u>
<u>UNSECURED LOANS</u> (As per Annexure- II)	21991028	<u>FIXED ASSETS</u> (As per Annexure- IV)	5541799
<u>OTHER CURRENT Liabilities</u> (As per Annexure- III)	5725420	<u>LOANS & ADVANCE</u> (As per Annexure- V)	5473567 00
<u>SUNDRY CREDITORS</u> (As per Annexure- VIII)	393433 00	<u>CLOSING STOCK</u> (As certified by the Partner)	12502000
		<u>CASH & BANK BALANCES</u> (As per Annexure- VI)	2708172
		<u>OTHER CURRENT Assets</u> (As per Annexure- VII)	905702
		<u>PARTNER'S CAPITAL ACCOUNTS</u> (As per Annexure- I)	978641
	<u>28109881</u>		<u>28109881</u>

PLACE:
DATED

ORCHID HOMES AND DEVELOPERS

Orchid 
Kamil Hussain
Partner

Partners

Kamil Hussain

M/s ORCHID HOMES AND DEVELOPERS

KHAWAJA ISRAR BANS KOTHI DIGHAT GHAT PATNA BIHAR-800011
TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03 2021

<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u>	<u>PARTICULARS</u>	<u>AMOUNT(Rs)</u>
To Opening Stock	4612520 00	By Sales	2625806 00
To Purchases	2682957 00	By Closing Stock(WIP)	12502000 00
To Wages	789753 00		
To Gross Profit	7042576.00		
	<u>15127806 00</u>		<u>15127806 00</u>
To Accounting Charges	50000.00	By Gross Profit	7042576 00
To Commission on sale	770000.00		
To Bank Charges	53031.70		
To Depreciation	916002.00		
To Interest On Loan	1026996.00		
To Loading And Unloading Charges	18000.00		
To Labour Cess Fees	110718.00		
To Petrol & Deisel Expense	500000.00		
To Repair & Maitanance	87232.39		
To Salary	1075307.00		
To Tyre Expense	114187.00		
To Toll exp	135600 00		
To LEGAL & Contractor EXP	1140000.00		
To SERVICES FEE/COMMISSION	55000.00		
To Misc Expense	10612.60		
To GST charges	768888.00		
To Net Profit tfd. to Capital Account	211001.31		
Total	<u>7042576.00</u>		<u>7042576 00</u>

PLACE:

DATED:

ORCHID HOMES AND DEVELOPERS

Orchid Homes and Developers
Kamil Hussain
Partner

Kamil Hussain