

M/s ORCHID HOMES AND DEVELOPERS

KHAWAJA ISRAR BANS KOTHI DIGHAT GHAT PATNA BIHAR-800011
TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>	<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>
To Opening Stock	0.00	By Sales	19347055.00
To Purchases	17884720.00	By Closing Stock	4612520
To Wages & salary expenses	600000.00		
To Gross Profit	5474855.00		
	<u>23959575.00</u>		<u>23959575.00</u>
To Accounting Charges	110000.00	By Gross Profit	5474855.00
To Audit Fee	30000.00	To Net loss tfd. to Capital Account	1596091.00
To Bank Charges	1662.00		
To Depriciation	1042500.00		
To FREIGHT & FORWARDING CHARGES	120000.00		
To Loading And Unloading Charges	720000.00		
To Mines Fees	18000.00		
To Petrol & Daisel Expense	698831.00		
To Repair & Maitanance	240000.00		
To Salary	1066210.00		
To Tyre Expense	434883.00		
To water & Electricity Expense	375600.00		
To LEGAL & Contractor EXP	2080000.00		
To SERVISSES FEE/COMMISSION	125000.00		
To Misc Expense	8260.00		
Total	<u>7070946.00</u>		<u>7070946.00</u>

ORCHID HOMES AND DEVELOPERS
FOR ORCHID HOMES AND DEVELOPERS
Kamil Hussain
Kamil Hussain
Partner
PARTNER(S)

PLACE:
DATED:

G & G INTERNATIONAL POLYMER (DELHI)

A.Y. 2020-2021

ANNEXURE - X

NOTES TO THE ACCOUNTS

STATEMENT OF ACCOUNTING POLICIES :

1. ACCOUNTING CONVENTIONS :

The accounts have been prepared under the historical cost convention on accrual basis and on the basis of going concern.

2. DEPRECIATION :

Depreciation is charged on fixed assets on the written down value methods at the rates prescribed under Income Tax Act, 1961.

3. INVENTORIES :

Goods have been valued at cost or net realisable value whichever is less.

4. FIXED ASSETS :

The fixed assets are shown at cost which exclude taxes and duties.

5. Accounting policies not specifically mentioned are not consistent with general accepted accounting practices.

6. Closing balance of sundry creditors/Debtors and loans & advances are Certified By Assessee.

For ORCHID HOMES AND DEVELOPERS

Kamil Hussain
PARTNER(S)

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE-IV

SCHEDULE OF FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.2019	ADDITION DURING THE YEAR		SALES DURING THE YEAR	GROSS BLOCK	RATE OF DEP.	DEPRE- CIATION	W.D.V. AS ON 31.03.2020
		>180 DAYS	<180 DAYS					
TRUCK	2941000.00	-	-	-	2941000.00	30%	882300.00	2058700.00
RAPID CAR	915000.00	-	-	-	915000.00	15%	137250.00	777750.00
BIKE	153000.00	-	-	-	153000.00	15%	22950.00	130050.00
	4009000.00	0.00	0.00	-	4009000.00	0.60	1042500.00	2966500.00

For ORCHID HOMES AND DEVELOPERS

Kamil Hussain

PARTNER(S)

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE- VI

DETAILS OF CASH & BANK BALANCES AS ON 31.03.2020

<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>
CASH - IN - HAND	238685.00
AXIS.BANK	99920.50
	<u>338605.50</u>

Kamil Hussain

ANNEXURE-VII

DETAILS OF OTHER CURRENT ASSETS AS ON 31-03-2020

TDS	<u>57200</u>
	<u>57200</u>

For ORCHID HOMES AND DEVELOPERS

Kamil Hussain

PARTNER(S)

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE-II

DETAILS OF UNSECURED LOANS AS ON 31.03.2020

<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>
ACE INFRA SECURITY PVT LTD	3504000.00
ANIRUDH PRIYA	1500000.00
LENDING CART	206068.00
HDB FINANCE	2041400.00
	<u>7251468.00</u>

DETAILS OF Other Current Liabilities AS ON 31.03.2020

ANNEXURE-III

<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>
<u>ADVANCE FROM CUSTOMER</u>	
MUKHTAR ALAM	2253000.00
	<u>2253000.00</u>

DETAILS OF Loans & Advances AS ON 31.03.2020

ANNEXURE-V

<u>PARTICULARS</u>	<u>ADVANCE FROM SUPPLIER</u>	<u>AMOUNT(Rs.)</u>
MAHENDRA		500000
Total		<u>500000</u>

For ORCHID HOMES AND DEVELOPERS
Kamal Hussain

PARTNER(S)

M/s ORCHID HOMES AND DEVELOPERS

ANNEXURE - I

CAPITAL ACCOUNT AS ON 31.03.2020

<u>PARTICULARS</u>		<u>AMOUNT(Rs.)</u>
Kamil Hussain		
Opening Balance		563224.50
Add:-		
- Share in Net Profit	-798045.50	
- Addition	<u>-560000</u>	<u>(1358045.50)</u>
		<u>(794821.00)</u>
CLOSING BALANCE		<u>(794821.00)</u>
Khawaja Israr Hussain		
Opening Balance		563224.50
Add:-		
- Share in Net Profit	-798045.50	
- Addition	<u>0.00</u>	<u>(798045.50)</u>
		<u>(234821.00)</u>
CLOSING BALANCE		<u>(234821.00)</u>
GRAND TOTAL		<u>(1029642.00)</u>

For Kamil Hussain

PARTNER(S)

M/s ORCHID HOMES AND DEVELOPERS

**KHAWAJA ISRAR BANS KOTHI DIGHAT GHAT PATNA BIHAR-800011
BALANCE SHEET AS ON 31.03.2020**

<u>LIABILITIES</u>	<u>AMOUNT(Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT(Rs.)</u>
<u>UNSECURED LOANS</u>		<u>FIXED ASSETS</u>	
(As per Annexure- II)	7251468	(As per Annexure- IV)	2966500
<u>OTHER CURRENT Liabilities</u>		<u>LOANS & ADVANCE</u>	
(As per Annexure- III)	2253000	(As per Annexure- V)	500000.00
		<u>CLOSING STOCK</u>	
		(As certified by the Partner)	4612520
		<u>CASH & BANK BALANCES</u>	
		(As per Annexure- VI)	338606
		<u>OTHER CURRENT Assets</u>	
		(As per Annexure- VII)	57200
		<u>PARTNER'S CAPITAL ACCOUNTS</u>	
		(As per Annexure- I)	1029642
	<u>9504468</u>		<u>9504468</u>

M/s ORCHID HOMES AND DEVELOPERS
ORCHID HOMES AND DEVELOPERS
Kamil Hussain
Kamil Hussain
PARTNER(S)
Partner

PLACE:
DATED: