



# Government of Jharkhand

## Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : 27b634e5a55f0b7340a5

Receipt Date : 28-Feb-2022 01:41:44 pm

Receipt Amount : 200/-

Amount In Words : Two Hundred Rupees Only

Document Type : Partnership

District Name : EastSinghbhum

Stamp Duty Paid By : MADHULATA AGARWAL

Purpose of stamp duty paid : PARTNERSHIP DEED

First Party Name : THE GREAT EASTERN BUILDERS

Second Party Name : MADHULATA AGARWAL

GRN Number : 2210062031

Stamp paper can be verified in the jharnibandhan site through receipt number :-



*CS Re.Khi*

*Sawney*

*Sarobjit Paul*

*Madhulata Agarwal*

Signed / Put L.T.E  
In my Presence  
Advocate



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

CS Rekhi  
Sarvesh  
Sarabjit Rekhi  
Madhulata Agarwal.

Signed / Put L.T.I.  
In my Presence  
Advocate  
Date: .....

**PARTNERSHIP DEED**

This DEED of PARTNERSHIP is made this the 28<sup>th</sup> Day of Feb 2022 at Jamshedpur within the District of Singhbhum East.

**Between**

1. **MR.Chanderdeep Singh Rekhi** son of late S. Kirtan Singh Rekhi by faith Sikh, by occupation business, resident of 11 A Ramdas Bhatta, P.S. Bistupur, Jamshedpur of the First part here-in-after called as the **FIRST PARTY.**

2. **MR.Sarvesh Singh Rekhi** son of Shri Chanderdeep Singh Rekhi, by faith Sikh, by occupation business, resident of 11 A Ramdas Bhatta, P.S. Bistupur, Jamshedpur of the Second part here-in-after called the **SECOND PARTY.**

3. **MRS. SARABJIT KAUR REKHI** Daughter of Late S. Kirtan Singh Rekhi by faith Sikh, by occupation business, resident of 11 A Ramdas Bhatta, P.S. Bistupur, Jamshedpur of the First part here-in-after called as the **THIRD PARTY.**

The first,second and the Third party are close relations and are hereafter designated as the **Rekhi Group** and

4. **MRS. Madhulata Agarwal**, wife of Shri Nikhil Agarwal, by faith Hindu, by occupation Professional, resident of 40 C, Road No.3, Gurudwara



*CS Rethi*  
*Sarabjit Rethi*  
*Madhubala Agarwal.*

Signed / Put L.T.I.  
in my Presence  
Advocate  
Date: .....

Basti, Bistupur, Jamshedpur, East-Singhbhum, Jharkhand of the Fourth part here-in-after called as the **FOURTH PARTY**.

WHEREAS the said Parties No 1 to 4 formed a partnership for the purpose of constructing and developing Complex or start such other business as agreed upon to by and between them .

WHEREAS the parties hereof agreed to continue the said business in partnership under the same name & style as a going concern on mutually agreed terms & conditions, and

WHEREAS it is decided to put in writing the mutually agreed terms & conditions for future convenience.

NOW THIS INDENTURE OF PARTNERSHIP WITNESS AS UNDER:

The name of the Partnership firm be **M/s The GREAT EASTERN BUILDERS** and place of business at 1<sup>st</sup> Floor Iqbal Mansion, UCo Bank Building, Mango Chowk, P.O. & P.S. Mango, Jamshedpur, East Singhbhum, Jharkhand.

2. That the partnership shall commence and deemed to have been commenced on and from 28<sup>th</sup> day Feb 2022 and shall continue until determined by the partners with the joint consent of each other.
3. That the business of the partnership shall be that of construction promotion and development of complex or any other business.



*CS Kethi*  
*Saewob*  
*Sarajit Rathi*  
*Madhuba Agarwal.*

Signed / Put L.T.I.  
in my Presence  
*[Signature]*  
Advocate  
Date: .....

4. That The parties may purchase land/properties in the name of the partnership firm or may purchase land /properties in their individually and contribute it as their own capital to the partnersip firm.
  
5. a) That the capital required for the business of the Partnership will be contributed by the partners No.1 to 4 as and when necessary according to their share in the Partnership business hereafter mentioned. The Partners shall be responsible to procure the money contributed by them in any lawful method but the firm shall not be liable for any loans or other liabilities incurred by the partners in their personal or individual capacity.  
  
b) That the initial capital of the partnership shall be a sum of Rs. 2,00,000/- to be contributed by the parties No.1 to 4 in accordance with their shares in the profit and loss of the partnership.  
  
c) The Partners may arrange additional working capital or other finance by way of borrowings, from Banks, Financial Institution and outside parties on interest or otherwise.  
  
d) That the capital required for the business of Partnership in excess to the initial capital if contributed time to time by the PARTIES may be paid interest as may be mutually agreed upon at the rate not exceeding 12% (Twelve Percent) per annum or prescribed u/s 40(b) of the Income Tax Act shall be payable by the Partnership.



CS Rekhi

Sarvesh

Sarabjit Rekhi  
Madhulata Agarwal

Signed / Put L.T.I.  
In my presence

Advocate

Date: .....

6. Madhulata Agarwal and Sarvesh Singh Rekhi shall be entitled to get remuneration equally.

7. That the profit and loss of the Partnership firm shall be divided between the parties hereto as per following ratio:

MR. CHANDERDEEP SINGH REKHI	...20%
MR. SARVESH SINGH REKHI	...20%
MS. SARABJIT KAUR REKHI	...20%
MRS. MADHULATA AGARWAL	...40%

8. That a Bank Account shall be opened by the Partnership firm in the name of the firm in such Bank or Banks as may mutually be decided among the Partners. It is, however, strictly understood that the account shall be operated under the joint signature of one of the Partners of the **Rekhi Group** and **Madhulata Agarwal**. It has further been agreed that no individual Partner shall be entitled to stop operation of the Bank Account or any Bank or business transaction unless agreed to by all the Partners in writing.



That all contracts and engagements shall be entered into with the knowledge and consent of any one party of Rekhi Group and Madhulata Agarwal.

10. That each of the Partner will be just and faithful, to each other relating to the affairs of the Partnership firm and furnish a true and correct account to the other Partners of whatever is done by him or her.

*CS Rekhi*  
*Sarav*  
*Sarajit Rekhi*  
*Madhuban Agarwal*

Signed / Put L.T.I.  
Presence  
in my *[Signature]*  
Advocate

Date: .....

11. That none of the partners shall without the written consent from the other parties, transfer, alienate or assign in any manner his or her shares in the Partnership or any Part thereof.
12. That each of the Partner shall keep the money, goods, stocks and effects of the Partnership indemnified against all proceedings claims or demands in respect of the private debts of the concerned Partner.
13. That all necessary and proper books of account shall be kept at the office 1<sup>st</sup> Floor Iqbal Mansion, UCO Bank Building Mango Chowk, Jamshedpur, East Singhbhum Jharkhand and shall not be removed from the place of business without the consent of at least one party from each group. The account books shall be open to inspection by each of the Partners who shall be entitled to take such extracts there from as they think fit.
14. A general account shall be taken normally after each financial year of the assets and liabilities and of the profits and losses of the Partnership and shall be signed by one partner from each group. Any Partner will be entitled to point out any error in the Profit and Loss account if discovered within one month after the signing thereof, in which case, such error may be corrected. In the said general account the net profits / losses shall be divisible between the partner in the proportion laid down in Para 7 above.



*Askechi*  
*Sawant*  
*Sarajit Rechi*  
*Madhulata Agarwal*

Signed / Put L.T.I.  
in my Presence  
*[Signature]*  
Advocate  
Date: . . . . .

15. That any partner may retire from the partnership by giving at least three calendar months' notice in writing to each of the partners expressing his desire to do so and the date from which such retirement is to take effect.
16. That the partnership shall not stand dissolved by reason of insolvency or retirement or death of any partner.
17. That the sons and heirs of a deceased partner shall not be entitled as of right to be taken in as a partner of the firm. In suitable causes the remaining partners may, however, agree to accept one of the heirs of the deceased partner, if considered fit by the remaining partner.
18. That should the partnership be dissolved for any cause, the partnership assets shall forth-with the realized and after payment of the debts if any of the partnership, the balance shall be divided between the partners according to their shares in the partnership after deducting the advances taken with interest due.
19. That no partner shall deal with the assets of the firm and the stock-in-trade, capital and other property of the partnership which will in no way be liable for any personal debt or liabilities of any partner.
20. That all the parties shall try their best to run smoothly the business of the partnership and shall not create any interruption or blockade to the normal business of the partnership firm, shall keep each other



CS Rekhi  
Saurabh  
Sarabjit Rekhi  
Medhulata Bansal

Signed / Put L.T.I.  
In my presence  
Advocate  
Date: .....

informed on all material information regarding the progress and standing of the business and shall also do all necessary and justifiable acts and deeds to further the interest of the business with reasonable care and skill and shall otherwise externally and internally manage the business as per terms and conditions set forth herein.

- 21. That none of the parties hereto shall except in the usual course of the business, take any loan, draw bill of exchange, hundi, etc., or accept or acknowledge any liability on behalf of the firm.
- 22. That every party shall indemnify the firm for any loss caused to the firm by their fraud or dishonesty or otherwise in the conduct of the business of the firm.



That subject to specific terms and conditions contained herein the provision of the Partnership Act 1956 for the time being enforce shall apply.

That the parties hereof may by mutual consent add to, alter, delete, amend or modify any or all of the terms and conditions.

- 25. That in case of any dispute or differences arising between the partners hereto in connection with or arising out of the said business, matter or matters specifically mentioned in the Deed or otherwise including the disputes and differences relating to the interpretation, operation and enforcement of the terms and conditions laid herein, the same



shall first be attempted to be settled up mutually, failing which, such disputes shall be referred to Arbitrator mutual agreed by the partners.

FIRST PARTY

✓ *CS Rekhi*  
(ChanderdeepSingh Rekhi)

SECOND PARTY

✓ *Sarvesh*  
(SarveshSinghRekhi)

THIRD PARTY

✓ *Sarabjit Rekhi*  
(Sarabjit kaur Rekhi )

FOURTH PARTY

✓ *Madhulata Agarwal.*  
(MadhulataAgarwal)

Witnesses:

✓ 1. *Nikhil*  
( Nikhil Agarwal )

✓ 2. *Agarwal*  
( NAND KISHORE AGARWAL )



Attested the signatures of the Executant/Executants, who Signed/ Put L.T.I., in my Presence of Sri..... Advocate District Court, Jamshedpur and also identified by him.

*[Signature]*  
28/2/22  
Pramod Kr. Bhagat  
NOTARY  
E. Singhbhum, JSR

Signed / Put L.T.I. In my Presence  
*[Signature]*  
Advocate  
Date: .....