

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name GAURAV AGARWAL			PAN AEMPA9966K	
Flat/Door/Block No DUPLEX NO 5	Name Of Premises/Building/Village VIJAYA HERITAGE		Form No. which has been electronically transmitted ITR-2	Status Individual
Road/Street/Post Office	Area/Locality ULIYAN KADMA			
Town/City/District JAMSHEDPUR	State JHARKHAND	Pin/ZipCode 831005	Aadhaar Number/ Enrollment ID XXXX XXXX 4424	
Designation of AO (Ward / Circle) Circle 1			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 576212720310318		Date(DD-MM-YYYY) 31-03-2018		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income			1	1504229
2	Deductions under Chapter-VI-A			2	152943
3	Total Income			3	1351290
	a	Current Year loss, if any		3a	0
4	Net Tax Payable			4	237299
5	Interest Payable			5	38036
6	Total Tax and Interest Payable			6	275335
7	Taxes Paid				
	a	Advance Tax	7a	0	
	b	TDS	7b	64800	
	c	TCS	7c	0	
	d	Self Assessment Tax	7d	210535	
	e	Total Taxes Paid (7a+7b+7c +7d)	7e	275335	
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0
10	Exempt Income		Agriculture	0	
			Others	197367	197367

VERIFICATION

I, **GAURAV AGARWAL** son/ daughter of **MRS K AGARWAL**, holding Permanent Account Number **AEMPA9966K** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here  Date **31-03-2018** Place **JAMSHEDPUR**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address **117.200.83.68**

Date

Seal and signature of receiving official



AEMPA9966K02576212720310318443BE9E8ECC2BC45314623C034A851E31DDF6E60

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **aempa9966k@rkgsr.in**

GAURAV AGARWAL

STATUS : INDIVIDUAL
 PAN : AEMPA9966
 FIN YEAR : 2016-17
 ASST. YEAR : 2017-18

COMPUTATION OF TOTAL INCOMEINCOME FROM SALARY

	<u>AMOUNT</u> (Rs.)	<u>AMOUNT</u> (Rs.)
Directors Remuneration from M/s. City Residency (India) Pvt Ltd		480,000.00

INCOME FROM BUSINESS

Partnership Remuneration From Vedanta Projects	-	
Interest on Partner's Capital	91,321.00	
Share of Profit from Vedanta Projects	87,792.23	
	<u>179,113.23</u>	
Less: Exempt U/s 10(2A)	<u>87,792.23</u>	91,321.00
Share of Profit from Manglam Heritage	-	
Partnership Remuneration From Mangalam Homes	104,877.00	
Interest on Partner's Capital (Mangalam Homes)	190,085.00	
Share of Profit from Manglam Homes	47,417.94	
	<u>342,379.94</u>	
Less: Exempt U/s 10(2A)	<u>47,417.94</u>	294,962.00

INCOME FROM OTHER SOURCES

Commission Income	637,600.00	
Saving Bank Interest	2,943.00	
Less: Bank Charges	<u>2,596.68</u>	637,946.32
PPF Intt	61,991.00	
Dividend Income	166.31	
Less: Exempt U/s 10	<u>62,157.31</u>	637,946.32

Gross Total Income	<u>1,504,229.32</u>
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Less: Deduction U/s 80C

PPF	150,000.00
LIC	<u>15,169.00</u>
	165,169.00

Maximum Allowed	150,000.00
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Less: Deduction U/s 80TTA

Saving Bank intt	<u>2,943.00</u>
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Taxable Income	<u>1,351,286.32</u>
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Rounded Off U/s 288A	<u>1,351,290.00</u>
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Tax on above	230,387.00
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Add: E.Cess @2%	4,608.00
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Add: H.Cess @1%	<u>2,304.00</u>
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	237,299.00
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Less: TDS on Salary	<u>64,800.00</u>
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Tax Payable	<u>172,499.00</u>
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Add: Interest U/s 234A	8,625.00
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Add: Interest U/s 234B	20,700.00
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Add: Interest U/s 234C	8,711.00	38,036.00
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Tax Paid U/s 140A	<u>210,535.00</u>
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CAPITAL ACCOUNT AS ON 31.03.17

Opening Capital as on 01.04.16		7,697,815.18
Add: Income during the year	1,639,605.80	
Add: PPF Interest	61,991.00	
Add: Lic Receipts	<u>22,500.00</u>	1,724,096.80
		<u>9,421,911.98</u>

Less: Drawings

I. Tax	213,075.00	
Firm Income Tax	89,459.50	
LIC	15,169.00	
Other Drawings	<u>138,689.27</u>	456,392.77

Closing Balance as on 31.03.2017		<u>8,965,519.21</u>
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Cash Deposit

30.11.2016	200,000.00
27.12.2016	<u>100,000.00</u>
	300,000.00

GAURAV AGARWAL

BALANCE SHEET AS AT 31ST MARCH 2017

<u>LIABILITIES</u>	<u>AMOUNT</u> (Rs.)	<u>ASSETS</u>	<u>AMOUNT</u> (Rs.)
<u>CAPITAL ACCOUNT</u>			
Opening Capital		<u>FIXED ASSETS</u>	
Add: Income during the year	1,639,605.80	Land (Reg 22.10.09)	94,050.00
Add: PPF Interest	61,991.00	Land (Reg 04.05.09)	795,000.00
Add: Lic Receipts	22,500.00	Land (Reg 22.10.09)	338,810.00
		Land (Reg 06.08.10)	107,726.00
			9,421,911.98
Less: Drawings		<u>INVESTMENT</u>	
As Per Capital A/c	456,392.77	Shares of City Residency (India) P. Ltd b/f	405,000.00
		PPF	238,431.00
		PPF(Dia)	693,949.00
		IPO B/f	7,435.00
		Capital A/c At Vedanta Projects	1,668,666.46
<u>Current Liability & Provisions</u>		Capital A/c At Mangalam Heritage	353,468.67
<u>Secured Loan</u>		Capital A/c At Mangalam Homes	1,869,445.16
Home Loan -1	907,728.00	HDFC Pension Fund	51,170.00
Home Loan -2	921,819.00		
<u>Unsecured Loan</u>		<u>Current Assets, Loans & Adv</u>	
Loan from Sourav Agarwal	680,500.00	TDS on Salary (A.Y. 2017-18)	64,800.00
Loan from Bajrang Cloth Store	150,000.00	Advance for flat to mangalam homes b/f	2,968,380.00
		Salary Receivable(City Residency)	95,200.00
		Interest on Home Loan	1,613,107.00
		Epic hotel	1,000.00
		<u>Cash & Bank Balances</u>	
		SB A/c No : 2894000100040695 with PNB	66,396.93
		SB A/c With HDFC-34272	31,730.99
		Cash in Hand	161,800.00
			<u>11,625,566.21</u>
			<u>11,625,566.21</u>