

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>CITY RESIDENCY INDIA PVT LTD</b>			PAN <b>AACCC6036F</b>		
	Flat/Door/Block No <b>ROOM NO 230</b>	Name Of Premises/Building/Village <b>2ND FLOOR</b>		Form No. which has been electronically transmitted <b>ITR-6</b>		
	Road/Street/Post Office <b>ASHIANA TRADE CENTRE</b>	Area/Locality <b>ADITYAPUR</b>				
	Town/City/District <b>JAMSHEDPUR</b>	State <b>JHARKHAND</b>	Pin/ZipCode <b>831013</b>	Status <b>Pvt Company</b>		
	Designation of AO(Ward/Circle) <b>Circle 1</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>291009831061117</b>		Date(DD/MM/YYYY) <b>06-11-2017</b>			
	1	Gross total income			1	1839288
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1839290
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	549396	
5	Interest payable			5	35529	
6	Total tax and interest payable			6	584925	
7	Taxes Paid	a	Advance Tax	7a	160000	
		b	TDS	7b	120227	
		c	TCS	7c	12274	
		d	Self Assessment Tax	7d	292424	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	584925	
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by GAURAV AGARWAL in the capacity of Director  
having PAN AEMPA9966K from IP Address 117.214.44.3 on 06-11-2017 at JAMSHEDPUR

Dsc SI No & issuer 1396809327CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

**CITY RESIDENCY (INDIA) PRIVATE LIMITED**  
**JAMSHEDPUR**

PAN : AACLL6036F  
STATUS : Company  
FIN. YEAR : 2016-17  
ASST. YEAR : 2017-18

**COMPUTATION OF TOTAL INCOME**

**Income from Business**

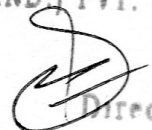
	<b><u>AMOUNT</u></b>
Profit As per Profit & Loss A/c	17,09,572.19
Add: Loss On Sale of Car	83,025.00
Add: Depreciation as per Companies Act.	6,39,745.86
	<u>24,32,343.05</u>
Less: Depreciation as per I.T. Rules	5,93,056.00
	<u>18,39,287.05</u>
<b>Taxable Income</b>	<b>18,39,287.05</b>
Rounded Off U/s 288A	<u>18,39,290.00</u>
<b>Tax on above</b>	<b>5,33,394.00</b>

**Part - B-**

**Computation of Tax as per Section 115 JB**

Book Profit as per Profit & Loss A/c	17,09,572.19
Tax Liability @ 18.50% of the Book Profit	3,16,271.00
<b>Tax Payable</b>	<b>3,16,271.00</b>
Hence Tax Payable, higher of the Two	5,33,394.00
Add: E. Cess @ 3.0%	16,002.00
	<u>5,49,396.00</u>
Less: TDS	1,32,501.00
	<u>4,16,895.00</u>
Less: Advance Tax	
07-06-2016	60,000.00
16-03-2017	1,00,000.00
	<u>1,60,000.00</u>
<b>Tax Payable</b>	<b>2,56,895.00</b>
Add: Interest U/s 234B	20,552.00
Add: Interest U/s 234C	14,977.00
	<u>35,529.00</u>
<b>Tax Paid U/s 140A</b>	<b>2,92,424.00</b>

For CITY RESIDENCY (IND.) PVT. LTD

  
Director

# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Annexure For the Year ended 31st March, 2017

## Annexure - 1

Calculation of Depreciation as per Income Tax Act, 1961

Sl No.	Particulars	Opening WDV	Addition		Sale	Total	Depreciation		WDV As On 31-03-2017
			Up to 30/09	After 30/09			Rate	Amount	
1	D.G.Set	2,495	-	-	-	2,495	15%	374	2,121
2	Vehicles	17,85,299	13,20,430	-	1,49,000	29,56,729	15%	4,43,509	25,13,220
3	Air Conditioner	61,453	-	-	-	61,453	15%	9,218	52,235
4	Computer	25,493	-	-	-	25,493	60%	15,296	10,197
5	Furniture & Office Equipment	8,91,171	22,614	-	-	9,13,785	10%	91,379	8,22,406
6	Invertor	13,774	-	-	-	13,774	15%	2,066	11,708
7	Machines	62,114	-	5,064	-	67,178	15%	9,697	57,481
8	Mobile	1,30,368	-	-	-	1,30,368	15%	19,555	1,10,813
9	Motor Cycle	13,079	-	-	-	13,079	15%	1,962	11,117
10	Office At DS Tower	4,22,000	-	-	-	4,22,000	0%	-	4,22,000
	<b>Total</b>	<b>34,07,246</b>	<b>13,43,044</b>	<b>5,064</b>	<b>1,49,000</b>	<b>46,06,354</b>		<b>5,93,056</b>	<b>40,13,298</b>

For CITY RESIDENCY (INDIA) PVT. LTD



Director

## Instructions

General Instructions:	
1.	All amounts are in Indian Rupee.
2.	A calendar is provided for selecting the date field (format DD/MM/YYYY).
3.	All greyed out fields are either auto-filled or non-editable.
4.	Attachments to the form should be in pdf format only. The same can be attached at the time of upload.
5.	In Forms wherever information is captured in tables
a)	Adding new Row: Click on ADD button, fill in the data.
b)	Deleting Row: Select the row to delete from the list and click DELETE button.
6.	Please enter only the value wherever the information is needed in percentage.
7.	Please verify the Form, accompanying attachments/documents before you submit.
8.	Guidance on Import CSV option provided in Clause 18
9.	Preview option is browser based and it will help to view/print the Form. Set one of the below suggested browsers as default browser for the same.
i.	Google Chrome
ii.	Mozilla Firefox
iii.	Internet Explorer 9.0 and above

## Notes

1.	This Form is applicable to persons specified in Sec 44AB, who carry on business or profession, and who are required by or under any other law to get their accounts audited.
2.	While uploading the XML this report has to be digitally signed by a person eligible to sign the report as per the provisions of section 44AB of the Income-tax Act, 1961.
3.	The person, who signs this audit report, shall indicate reference of his membership number/certificate of practice number/authority under which he is entitled to sign this report.

## FORM 3CA

<b>FORM 3CA</b>	
[See rule 6G(1)(a)]	
<b>Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law</b>	

1. \* We report that the statutory audit of

\*CITY RESIDENCY INDIA PRIVATE LIMITED

\*\* ROOM NO. 230,2ND FLOOR, ASHIANA TRADE CENTREADITYAPURJAMSHEDPUR

\* \* JHARKHAND831013

\*AACCC6036F

was conducted by

\* us M/S RAMAKANT GUPTA & ASSOCIATES

in pursuance of the provisions of the \* COMPANIES ACT 2013 Act, and \* We annex here to a copy of \* our audit report

dated \* 08/08/2017 along with a copy each of

(a) the audited \* Profit and loss account for the period beginning from 01/04/2016 to ending on

31/03/2017 (b) the audited balance sheet as at \* 31/03/2017 ;and

(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

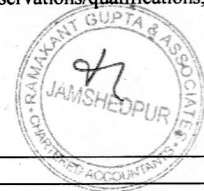
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In opinion and to the best of information and according to examination of books of account including other relevant documents and

explanations given to , the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

for CITY RESIDENCY (IND.) PVT. LTD

Director



S.No.	Qualification Type	Observations/Qualifications
1	Select	



Name *	RAMAKANT		
Membership Number*	GUPTA		
FRN (Firm Registration Number)	075854		
Address*	ROOM NO. 208,2ND FLOOR,GAJRAJ MANSION	DIAGONAL ROAD,BISTUPUR	
	JAMSHEDPUR	JHARKHAND	831001
Place*	JAMSHEDPUR		
Date*	30/10/2017		

3CD Part A(1-8)

FORM NO. 3CD
[See rule 6 G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961
PART A

1 Name of the Assessee *	CITY RESIDENCY INDIA PRIVATE LIMITED		
2 Address of the Assessee *	ROOM NO. 230,2ND FLOOR, ASHIANA TRADE CENTRE	ADITYAPUR	
	JAMSHEDPUR	JHARKHAND	
3 Permanent Account Number (PAN) *	831013		
4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same*	AACCC6036F		
4	S:NO	Type	Registration /Identification Number
	1	Service TaxSelect	AACCC6036FSD001
	2	Sales Tax/VATJHARKHAND	20830900060
5 Status *	Company		
6 Previous year from*	to 01/04/201631/03/2017		
7 Assessment year *	2017-18		
8 Indicate the relevant clause of section 44AB under which the audit has been conducted *			
8	S.No.	Relevant clause of section 44AB under which the audit has been conducted	
	1	Clause 44A(b)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore	

PART B

9 (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.

In case of AOP, whether shares of members are indeterminate or unknown ?

Select

S.No.	Name	Profit Sharing Ratio (%)
1		

(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

Select

S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
1			Select			

10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

S.No.	Sector	Sub Sector	Code
1	Builders	Builders	0401

(b) If there is any change in the nature of business or profession, the particulars of such change.

NO

S.No.	Business*	Sector	Sub Sector	Code
1	Select	Select	Select	



11 (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.

NO

*[Signature]*

Director

S.No.	Books prescribed
1	

(b)

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Same as 11(a) above true

S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	CASH BOOK, BANK BOOK, JOURNAL, LEDGER (ALL THE BOOKS ARE GENERATED BY THE COMPUTER SYSTEM)	ROOM NO. 230, 2ND FLOOR	ASHIANA TRADE CENTRE, ADITYAPUR	JAMSHEDPUR	JHARKHAND	831013

(c) List of books of account and nature of relevant documents examined.

Same as 11(b) above true

S.No.	Books examined
1	CASH BOOK, BANK BOOK, JOURNAL, LEDGER (ALL THE BOOKS ARE GENERATED BY THE COMPUTER SYSTEM)

Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, NO

12 Chapter XII-G, First Schedule or any other relevant section.)

S.No.	Section	Amount
1	Select	

13 (a) Method of accounting employed in the previous year.

Mercantile system

(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

NO

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

S.No.	Particulars	Increase in profit	Decrease in profit
1			

(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). NO

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

S.No.	ICDS	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net effect (Rs.)
1	Select			
	Total			

For CITY RESIDENCY (IND.) PVT. LTD



Director



(f) Disclosure as per ICDS:

S.No.	ICDS	Disclosure
1	ICDS I-Accounting Policies	Refer Significant accounting Policies mentioned at Note No. 1 to financial Statement.
2	ICDS II-Valuation of Inventories	Refer Significant accounting Policies mentioned at Note No. 1 to financial Statement.
3	ICDS III-Construction Contracts	Refer Significant accounting Policies mentioned at Note No. 1 to financial Statement.
4	ICDS IV-Revenue Recognition	Refer Significant accounting Policies mentioned at Note No. 1 to financial Statement.
5	ICDS V-Tangible Fixed Assets	Refer to Clause 18 of Form 3CD read with Significant accounting Policies mentioned at Note No. 1 to financial Statement.
6	ICDS VII-Governments Grants	NOT APPLICABLE
7	ICDS IX Borrowing Costs	Refer Significant accounting Policies mentioned at Note No. 1 to financial Statement.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Refer Significant accounting Policies mentioned at Note No. 1 to financial Statement.

14 (a) Method of valuation of closing stock employed in the previous year

PERCENTAGE COMPLETION METHOD

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

NO

S.No.	Particulars	Increase in profit	Decrease in profit
1			

15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
1				

16 Amounts not credited to the profit and loss account, being, -

(a) The items falling within in the scope of section 28;

S.No.	Description	Amount
1		

(b) The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned;

S.No.	Description	Amount
1	Select	

(c) Escalation claims accepted during the previous year;

S.No.	Description	Amount
1		

(d) any other item of income;

S.No.	Description	Amount
1		

(e) Capital receipt, if any.

S.No.	Description	Amount
1		

17

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable
		Address Line 1	Address Line 2	City or Town or District	State	Pincode		
1					Select			

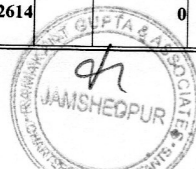
18

Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl.No.	Description of the Block of Assets/Class of Assets*	Rate of Depreciation*	Opening WDV / Actual(A)	Additions					Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)*
				Details	Purchase Value (1)	Adjustments on Account of						
						CENTVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)				
1	Plant & Machinery @ 15%	15	2068582	1325494	0	0	0	1325494	149000	486381	2758695	
2	Plant & Machinery @ 60%	60	25493	0	0	0	0	0	0	15296	10197	
3	Furnitures & Fittings @ 10%	10	891171	22614	0	0	0	22614	0	91379	822406	

201 CITY RESIDENCY (IND.) PVT. LTD

Director



19 Amounts admissible under sections:

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
1	Select		

20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount
1		

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1					

**PART B**

21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount
1		

Personal expenditure

S.No.	Particulars	Amount
1		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount
1	CLUB EXPENSES	69444

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount
1		

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount
1		

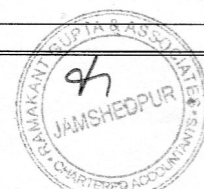
Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount
1		

(b) Amounts inadmissible under section 40(a):-

For CITY RESIDENCY (IND.) PVT. LTD

Director





(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time

prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
1										

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
1											

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
1											

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib)

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1								

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1	Select	Select				

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **YES**

S.No.	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available
1					

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A): **YES**

VI. C. P. RESIDENCE (IND.) PVT. LTD

S.No.	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available
1					

- (e) Provision for payment of gratuity not allowable under section 40A(7);  
 (f) Any sum paid by the assessee as an employer not allowable under section 40A(9);  
 (g) Particulars of any liability of a contingent nature;

S.No.	Nature Of Liability	Amount
1		

- (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

S.No.	Particulars	Amount
1		

- (i) Amount inadmissible under the proviso to section 36(1)(iii).  
 Amount of interest inadmissible under section 23 of the Micro,  
 Small and Medium Enterprises Development Act, 2006.

- 22 Particulars of any payment made to persons specified under section 40A(2)(b).

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)
1	SAURAV AGARWAL	ACWPA1780B	DIRECTOR	REMUNERATION	960000
2	GAURAV AGARWAL	AEMPA9966K	DIRECTOR	REMUNERATION	480000
3	SURESH AGARWAL	ABLPA6489K	DIRECTOR	REMUNERATION	240000
4	SAURAV AGARWAL	ACWPA1780B	DIRECTOR	RENT	75000
5	SURESH AGARWAL	ABLPA6489K	DIRECTOR	RENT	75000

- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
1	Select		

- 25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
1			Select		

- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

- (a) paid during the previous year;

S.No.	Section	Nature of liability	Amount
1			

- (b) not paid during the previous year;

S.No.	Section	Nature of liability	Amount
1			

- (B) was incurred in the previous year and was

- (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

S.No.	Section	Nature of liability	Amount
1	43Ba	SERVICE TAX PAID ON 07/04/2017	21369
2	43Ba	VAT PAID ON 22/04/2017	40471

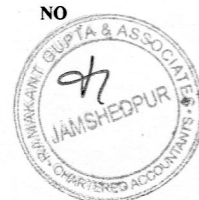
- (b) not paid on or before the aforesaid date.

S.No.	Section	Nature of liability	Amount
1			

- (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) NO

- 27 (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.

CENVAT	Amount	Treatment in Profit & Loss/Accounts
Opening Balance		
CENVAT Availed		



Director

CENVAT Utilized	
Closing /outstanding Balance	

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
1	Select			Select

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), **NO**  
if yes, please furnish the details of the same

S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
1							

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) **NO**  
if yes, please furnish the details of the same

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares issued	Amount of consideration received	Fair Market value of the shares
1					

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] **NO**

S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
1						Select						

31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	BADRINATH SALES PVT LTD	61/1B, B.L.SAHA ROAD NEW ALIPORE KOLKATA WB 700053		1800000	YES	1800000	Yes-Electronic clearing system	Select
2	DISCOVERY DIAGNOSTICS	JAMSHEDPUR		1500000	YES	150000	Yes-Electronic clearing system	Select
3	DV MARKETING	JAMSHEDPUR		500000	YES	551929	Yes-Electronic clearing system	Select
4	VIP BUILDERS	JAMSHEDPUR		2000000	YES	2000000	Yes-Electronic clearing system	Select

(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

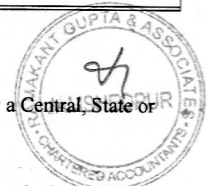
S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1					Select	Select

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(c)

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with)	Amount of the repayment	Maximum amount outstanding in the account at any time	Whether the repayment was made by cheque or bank draft or use of	In case the repayment was made by cheque or bank draft, whether the same was taken or



*(Handwritten signature)*  
Director



			the assessee) of the payee	during the previous year	electronic clearing system through a bank account.	accepted by an account payee cheque or an account payee bank draft.
1	BADRINATH SALES PRIVATE LIMITED	61/1B, B.L.SAHA ROAD NEW ALIPORE KOLKATA WB 700053		1800000	180000	Yes-Cheque Account payee cheque
2	DISCOVERY DIAGNOSTICS	JAMSHEDPUR		1500000	1500000	Yes-Cheque Account payee cheque
3	DV MARKETING	JAMSHEDPUR		551929	551929	Yes-Cheque Account payee cheque
4	VIP BUILDERS	JAMSHEDPUR		2000000	2000000	Yes-Cheque Account payee cheque

(d)

Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
1				

(e)

Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
1				

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount	Order U/S & Date	
1		Select				

Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **NO**

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **NO**  
If yes, please furnish the details of the same.

Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **NO**  
(d) If yes, please furnish details of the same.

In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **NO**  
(e) If yes, please furnish the details of speculation loss if any incurred during the previous year.

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **NO**

S.No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
1	Select	

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **YES**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in	Total amount on which tax was required to be deducted or collected out of	Total amount on which tax was deducted or collected at specified rate	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6)



Director



				column (3)	(4)	out of (5)		rate out of (7)		and (8)
1	RCHC00487E	194C	Payments to contractors	2078868	2078868	2078868	23224	0	0	0
2	RCHC00487E	194J	Fees for professional or technical services	600000	600000	600000	30000	0	0	0
3	RCHC00487E	194A	Interest other than Interest on securities	1428480	1428480	1428480	142848	0	0	0
4	RCHC00487E	192	Salary	1680000	1680000	1680000	316800	0	0	0

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time **YES**  
If not, please furnish the details:

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1					

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). **YES**  
If yes, please furnish:

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Date of payment
1	RCHC00487E	792	792	11/07/2016
2	RCHC00487E	37	37	11/07/2016
3	RCHC00487E	792	792	20/09/2016
4	RCHC00487E	98	98	20/09/2016

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded;

S.No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1		Select					

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.  
(A) Raw materials:

S.No.	Item Name	Unit	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
1		Select								

(B) Finished products :

S.No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1		Select						

(C) By-products

S.No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1		Select						

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-

S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts	
					Amount	Dates of payment
1						

37

Whether any cost audit was carried out ?

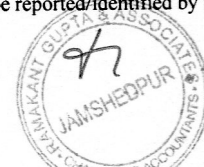
NO

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

301 CITY RESIDENCY (IND.) PVT. LTD

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Director



Whether any audit was conducted under the Central Excise Act, 1944 ?

NA

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39

Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

NO

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Serial Number	Particulars	Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee	26393850			8113504		
(b)	Gross profit / Turnover		(%)			(%)	
(c)	Net profit / Turnover	1709570	26393850 (%)6.48		1479046	8113504 (%)18.23	
(d)	Stock-in-Trade / Turnover	35246391	26393850 (%)133.54		29678018	8113504 (%)365.79	
(e)	Material consumed / Finished goods produced		(%)			(%)	

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41

Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

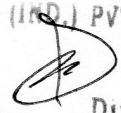
S.No	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
1	Select	SelectSelect	Select			

Name	RAMAKANT GUPTA	
Membership Number	075854	
FRN (Firm Registration Number)	010327C	
Address	ROOM NO. 208,2ND FLOOR,GAJRAJ MANSION JAMSHEDPUR	DIAGONAL ROAD,BISTUPUR JHARKHAND 831001
Place	JAMSHEDPUR	
Date	30/10/2017	

## Annexure

Sl No.	Date of Purchase	Date put to Use	Purchase Value	CENVAT	Change in Rate of Exchange	Subsidy/Grant	Total Value of Purchases
1	2016-07-20	2016-07-20	1320430	0	0	0	1320430
2	2017-02-23	2017-02-23	5064	0	0	0	5064
3	2016-07-21	2016-07-21	22614	0	0	0	22614
Sl No.	Date of Sale		Amount				
1	2016-07-09		149000				

for CITY RESIDENCY (IND.) PVT. LTD

  
Director







## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of**

**City Residency (India) Private Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "*City Residency (India) Private Limited*" ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.







## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Profit and its Cash Flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the Reporting requirements of adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company as per Notification No. G.S.R. 583(E) Dated 13th June, 2017 issued by Ministry of Corporate Affairs.
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have pending litigation and it will not impact materially its financial position;
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated 8<sup>th</sup> November, 2016 of the Ministry of Finance, during the period from 8<sup>th</sup> November 2016 to 30<sup>th</sup> December 2016. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

## For Ramakant Gupta & Associates

Chartered Accountants

Firm Registration No: 010327C

CA. Ramakant Gupta

(Partner)

Membership No. : 075854

Place: Jamshedpur

Date: 8 / 8 / 2017





## **"Annexure A" to the Independent Auditors' Report**

### **(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management during the year in a phased manner, designed to cover all the items over a period of one year, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) According to the Explanations & information given to us the company does not hold any immovable properties as at 31st March, 2017. Accordingly the provisions of clause 1 (c) are not applicable and hence not commented upon.
- 2) In respect of its inventory:
  - (a) As explained to us, the inventories were physically verified at regular intervals/ (at the end of the year) by the Management.
  - (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, The Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Tax deducted at source Sales Tax, Service Tax, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.  
  
b) According to the information and explanation given to us, there are no dues of Income tax, Sales tax, Service tax, VAT, outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks & financial institutions. The Company has not taken any loan either from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) According to the information and explanations given to us, the Company is a private limited company so the provisions of Sec 197 of the Indian Companies Act, 2013 are not applicable; and therefore paragraph 3(xi) of the Order is not applicable.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For Ramakant Gupta & Associates**

Chartered Accountants

Firm Registration No: 010327C



**CA. Ramakant Gupta**

(Partner)

Membership No. : 075854

Place: Jamshedpur

Date: 8 / 8 / 2017

# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Balance Sheet as at 31st March 2017

Particulars	Note No.	(Amount in Rupees)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	40,00,000	40,00,000
(b) Reserves and surplus	3	87,26,259	75,40,978
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	4	1,94,79,785	1,87,38,459
(b) Deferred Tax Liability		96,336	1,36,418
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	5	1,29,95,296	42,20,482
(b) Trade payables	6	45,30,616	37,10,664
(c) Other current liabilities	7	5,79,49,179	4,54,61,459
(d) Short-term provisions	8	5,64,373	4,98,373
<b>TOTAL</b>		<b>10,83,41,844</b>	<b>8,43,06,834</b>
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		43,25,066	38,48,729
(b) Non-current investments	10	3,83,648	3,83,648
(c) Long-term loans and advances	11	3,14,677	2,99,494
		<b>50,23,391</b>	<b>45,31,871</b>
<b>(2) Current assets</b>			
(a) Inventories	12	3,52,46,391	2,96,78,018
(b) Cash and cash equivalents	13	56,63,371	16,49,108
(c) Short-term loans and advances	14	6,24,08,691	4,84,47,837
<b>TOTAL</b>		<b>10,83,41,844</b>	<b>8,43,06,834</b>
		0	-
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 34		

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Ramakant Gupta & Associates  
Chartered Accountants  
Firm Registration No:- 010327C

For and on behalf of Board

for CITY RESIDENCY (IND.) PVT. LTD

CA. Ramakant Gupta  
Partner  
Membership No. 418527

Director

Director

Place :- Jamshedpur  
Dated :-

# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Profit & Loss statement for the year ended 31st March 2017

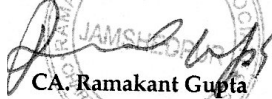
Particulars	Note No.	(Amount in Rupees)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	15		
II Other Income	16	2,63,93,850	81,13,504
III <b>Total Revenue (I+II)</b>		<b>2,70,87,981</b>	<b>86,01,828</b>
IV <b>Expenses:</b>			
Purchases of Stock-in-Trade	17	1,16,38,186	1,23,62,973
Changes in inventories of Stock-in-Trade	18	(55,68,373)	(2,37,77,499)
Employee benefits expense	19	38,87,276	42,66,736
Finance costs	20	45,44,069	36,34,381
Depreciation and amortization expense	9	6,39,746	5,78,012
Other expenses	21	1,02,37,505	1,00,58,179
<b>Total expenses</b>		<b>2,53,78,409</b>	<b>71,22,782</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		17,09,572	14,79,046
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		17,09,572	14,79,046
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		17,09,572	14,79,046
X <b>Tax expense:</b>			
(1) Current tax		5,64,373	4,98,373
(2) Deferred tax		(40,082)	(29,132)
XI Profit (Loss) for the period from continuing operations (IX-X-XIV)		5,24,291	4,69,241
XII Profit/(loss) from discontinuing operations		11,85,281	10,09,805
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		<b>11,85,281</b>	<b>10,09,805</b>
XVI <b>Earnings per equity share:</b>			
(1) Basic		2.96	2.52
(2) Diluted		2.96	2.52

Significant Accounting Policies  
Notes on Financial Statements

1  
2 to 34

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Ramakant Gupta & Associates  
Chartered Accountants  
Firm Registration No:- 010327C

  
CA. Ramakant Gupta  
Partner  
Membership No. 418527

For and on behalf of Board

CITY RESIDENCY (IND.) PVT. LTD.

  
Director

Director

Place :- Jamshedpur

Dated :- 8/8/2017



**City Residency (India) Private Limited**  
Notes on Financial Statements for the Year ended 31<sup>st</sup> March, 2017

**SIGNIFICANT ACCOUNTING POLICIES**

**Note: 1**

**A. General**

The Accounts of the Company is prepared under the historical cost convention using the accrual method of accounting except Bonus. Accounting policies are consistent and are in consonance with generally accepted accounting principles.

**B. Capital Expenditure**

Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.

**C. Inventories**

Closing Stock is valued as per Accounting Standard 7 on the Basis of Percentage Completion Method.

**D. Revenue Recognition**

- (i) Contractual receipts are recognized as per percentage of completion method and included retention money as part of contract revenue.
- (ii) During the early stage of contract, where outcome of the contract cannot be estimated reliably contract revenue is recognized only to the the extent of cost incurred.
- (iii) Other Incomes are accounted on accrual basis to the extent it is possible to ascertain the income with reasonable accuracy.

**E. Depreciation**

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Depreciation up to 31.03.2014 was provided on WDV method on prorata basis at the rates prescribed in schedule XIV to the Companies Act, 1956.

Due to transition from schedule XIV to schedule II, depreciation on assets existing as on 31.03.2014, has been provided in such a way so that assets should be depreciated after considering salvage value of five percent of original cost of the assets over a useful life of assets as prescribed under schedule II of the companies Act, 2013.

**F. Taxes on Income**

Income Tax Expense for the year comprises of current tax and Deffered Tax. Current tax provision has been made as per the Income Tax Act, 1961. . Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.



### G. Impairment of Assets

In the Opinion of Management, no Impairment of Assets has taken place during the financial year which can necessitate any provision. All Receivables/Loans and Advances are realizable and hence no provision has been made in the Books of Accounts.

### H. Provisions, Contingent Liabilities & Contingent Assets

Contingent Liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the Financial Statements. A Provision is recognized when an enterprise has a present obligation as a result of past Events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations, in respect of which a reliable estimate can be made for the amount of Obligation.

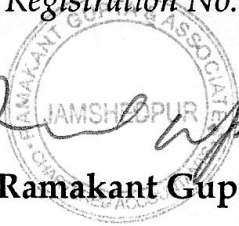
### I. Investment

Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

**For Ramakant Gupta & Associates**

*Chartered Accountants*

*Firm Registration No: - 010327C*



*CA. Ramakant Gupta*

*Partner*

*Membership No. 075854*

*Place: - Jamshedpur*

*Date:- 8/8/2017*

**For and on behalf of Board**

701 CITY RESIDENCY (IND.) PVT. LTD



*Director*

*Director*

# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2017

(Amount in Rupees)

Note: 2

## SHARE CAPITAL

### Authorised Share Capital:

4,00,000 Equity Shares of Rs 10/- each

40,00,000

40,00,000

### Issued, Subscribed and Paid up:

4,00,000 Equity Shares of Rs 10/- each

40,00,000

40,00,000

( Previous year 4,00,000 Equity Shares of Rs 10/- each )

40,00,000

40,00,000

## 2.1 Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2015-16. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## 2.2 Shares held by holding / ultimate holding company and / or their subsidiaries / associates

There is no holding company in current year and previous year.

## 2.3 Details of Shareholders holding more than 5% shares

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Directors & their Relatives	182000	45.5%	280000	70%
Body Corporate	213000	53.25%	120000	30%

## 2.4 The reconciliation of the number of shares outstanding is set out below:

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	4,00,000	4,00,000
Add: Share issued	-	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	4,00,000	4,00,000

Note - 3

## RESERVE AND SURPLUS

Security Premium Reserves-Opening Balance	55,20,000	55,20,000
<b>Profit and Loss Account</b>		
As per last Balance Sheet	20,20,978	12,62,186
Add: Profit for the year	11,85,281	10,09,805
	32,06,259	22,71,991
IT or Earlier Year	-	40,399
Loss on Shares trading during the Year	-	2,10,613
Adjustment on account of schedule II of the Companies Act 2013	-	-
	32,06,259	20,20,978
	87,26,259	75,40,978

Note - 4

## LONG TERM BORROWINGS

### Secured

Vehicle Loan from Bank

11,57,423

5,76,994

Dewan Housing Loan

56,65,484

67,38,290

### Unsecured

Loans & Advances from Directors

-

-

Loans & Advances from Others

-

-

From Body Corporate

1,26,56,878

1,14,23,175

1,94,79,785

1,87,38,459



CITY RESIDENCY (IND.) PVT. LTD

Director



# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2017

(Amount in Rupees)

**Note - 5**

**SHORT TERM BORROWINGS**

**Secured**

Working Capital Loan	1,29,95,296	42,20,482
	1,29,95,296	42,20,482

5.1 Working Capital Loan from Bank is secured by Hypothecation of Stock

**Note - 6**

**TRADE PAYABLE**

Sundry Creditors for Supply	43,12,934	36,21,135
Sundry Creditors for Contract Job	2,17,682	89,529
	45,30,616	37,10,664

**Note - 7**

**OTHER CURRENT LIABILITIES**

***Other Payables***

Statutory Liabilities Payables	2,34,152	2,18,455
Other Expenses Payables	18,94,683	5,73,421
Advance from Parties	32,58,222	32,58,222
Advance against booking of Plots & Flats	4,95,30,166	3,88,56,065
Retention Money	34,876	40,216
Electricity deposit From Customer	9,23,200	5,23,200
Maintenance cum Security Deposits	20,73,880	19,91,880
	5,79,49,179	4,54,61,459

**Note - 8**

**SHORT TERM PROVISIONS**

Provision for Income Tax	5,64,373	4,98,373
	5,64,373	4,98,373

**Note - 10**

**NON-CURRENT INVESTMENT**

***Non-Trade Investment***

In Equity Shares Fully Paid up	3,83,648	3,83,648
	3,83,648	3,83,648

**Note - 11**

**LONG TERM LOANS AND ADVANCES**

***Security Deposits***

Electricity Deposits	3,14,677	2,99,494
	3,14,677	2,99,494

**Note - 12**

**INVENTORIES**

**Work in Progress**

Work in Progress	3,52,46,391	2,96,78,018
	3,52,46,391	2,96,78,018

**Note - 13**

**CASH AND BANK BALANCES**

**Cash & Cash equivalents**

Cash in Hand (As certified by the management)	2,30,749	88,533
Balance with scheduled Bank		
In Current Account	4,80,764	1,34,750
Non Current		
In Fixed Deposits Account	49,51,858	14,25,825
<i>(To be matured in more than 12 Months as on Balance sheet Date)</i>		
	56,63,371	16,49,108



For CITY RESIDENCY (INDIA) PVT. LTD

*[Signature]*  
Director

# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March,2017

(Amount in Rupees)

As at 31st March,2016

As at 31st March,2015

**Note - 14**

**SHORT TERM LOANS AND ADVANCES**

*(Recoverable in cash or in kind or for value to be received)*

**OTHERS**

Advance to Contractor	-	11,57,357
Other Advances	2,89,61,954	1,48,66,270
Land & Land Advance	3,03,41,916	3,13,12,056
Advance for Purchase	27,24,134	5,76,027
<i>Balance with Revenue Authorities</i>		
Advance Income Tax	1,60,000	4,00,000
Income tax Refundable	88,186	88,186
TDS	1,32,501	47,941
	<b>6,24,08,691</b>	<b>4,84,47,837</b>

**Note - 15**

**REVENUE FROM OPERATIONS**

**(a) Sales of Products**

- Sales	2,63,93,850	81,13,504
	<b>2,63,93,850</b>	<b>81,13,504</b>

**Note - 16**

**OTHER INCOME**

Discount	-	-
Cancellation Charges	15,000	8,922
Rent	3,00,000	3,00,000
Interest income	3,79,131	1,79,402
	<b>6,94,131</b>	<b>4,88,324</b>

**Note - 17**

**PURCHASE OF MATERIALS**

Purchase	1,16,38,186	1,23,62,973
	<b>1,16,38,186</b>	<b>1,23,62,973</b>

**Note - 18**

**CHANGE IN INVENTORIES OF TRADED**

*Inventories (at close)*

Work in Progress	3,52,46,391	2,96,78,018
<i>Inventories (at commencement)</i>		
Work in Progress	2,96,78,018	59,00,520
	<b>(55,68,373)</b>	<b>(2,37,77,498)</b>

**Note - 19**

**EMPLOYEES BENEFIT EXPENSES**

Salary	20,73,076	24,65,095
Bonus	1,34,200	1,09,850
Staff welfare	-	11,791
Directors Remunerations	16,80,000	16,80,000
	<b>38,87,276</b>	<b>42,66,736</b>

**Note - 20**

**FINANCE COST**

Bank Charge	1,59,902	1,11,573
Interest on Vehicle Loan	1,09,235	81,985
Interest on Dewan Housing Loan	7,44,594	10,47,617
Interest on O/D	21,01,858	16,32,278
Interest on Unsecured Loan	14,28,480	7,60,928
	<b>45,44,069</b>	<b>36,34,381</b>



Director of CITY RESIDENCY (IND.) PVT. LTD

Director

**CITY RESIDENCY (INDIA) PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March,2017

(Amount in Rupees)

Note - 21

**OTHER EXPENSES**

**Operating Expenses**

Wages & Labour Payment	43,82,878	31,95,756
Job Work	13,13,594	16,75,484
Repair & Maintenance	2,15,204	1,80,538
Site Expenses	1,46,446	1,74,795
Freight	1,40,534	1,44,170
Excavation & Dozing Charges	1,12,503	2,43,210
	<u>63,11,159</u>	<u>56,13,953</u>

**Administrative Expenses**

Electricity Charges	1,99,196	1,64,193
Advertisement & Subscription	2,89,396	5,04,317
Audit Fees-For Statutory audit	40,000	35,000
Rates & Taxes	1,58,520	2,32,250
Consultancy Charges	48,775	2,21,064
Insurance Charges	-	71,435
Legal & Professional Fees	1,50,088	1,83,770
Telephone Expenses	1,61,502	1,50,200
Rent	5,12,550	6,66,400
Security Charges	1,13,400	1,44,876
Sales Promotion	1,30,894	-
General Expenses	3,73,796	5,72,603
Vehicle Maintenance	4,10,246	3,74,829
Printing & Stationery	36,405	50,503
Travelling & Conveyance	6,18,552	6,86,367
Vat Expenses	-	3,67,582
Commission	6,00,000	-
Loss on Sale of Car	83,025	18,837
Cancellation Charges	-	-
	<u>39,26,346</u>	<u>44,44,226</u>
	<u>1,02,37,505</u>	<u>1,00,58,179</u>

Note - 22 Contingent Liabilities: NIL

Note - 23 Expenditure & Earnings in Foreign Currencies: NIL

Note - 24 Dues to Micro Small & Medium Enterprises as defined under MSMED Act 2006:

As Informed to us by the Management , there is no Amount Outstanding to Micro Small & Medium Enterprises as on 31.03.16

Note - 25 Licensed and Installed Capacities: Licensed Capacity : NA

Note - 26 Disclosure of Earnings Per Share

Particulars	31.03.2017	31.03.2016
Profit/(Loss) for the year	11,85,281	10,09,805
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	4,00,000	4,00,000
Issue during the year	-	-
As at end of the year (Nos.)	4,00,000	4,00,000
<u>Earning Per Share</u>		
Basic	2.96	2.52
Diluted	2.96	2.52

Note - 27 Segment Reporting

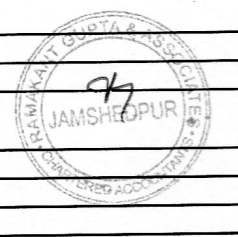
The Company is engaged in the business of plotting and sale of land, Construction & Sale of Residential flats and Units in India. As such there is no separate reportable segment as defined under Accounting Standard - 17 " Segment Reporting " issued by ICAI.

Note - 28 Related Party Disclosure

Name and relationship with Related Parties:

i) Subsidiary Companies	EPIC HOTEL PRIVATE LIMITED
ii) Entities where Key Management Personnel and their relatives have great influence	- NIL -
iii) Key Management Personnel	Saurav Agarwal
	Gaurav Agarwal
	Suresh Agarwal

CITY RESIDENCY (IND.) PVT. LTD.



Directo



## CITY RESIDENCY (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2017

**Note - 29** Disclosure of transactions between the Company and related parties

Particulars	Subsidiaries	Entities where Key Management Personnel and their Relatives	Key Management Personnel & Relatives	Total
Directors' Remuneration	-	-	16,80,000	16,80,000
	-	-	(16,80,000)	(16,80,000)
Rent Paid	NIL (NIL)		1,50,000	1,50,000
			(1,50,000)	(1,50,000)
Loan Taken	NIL (NIL)	-	-	-
		-	7,71,576	7,71,576
			(7,71,576)	
Loan Repaid	NIL (NIL)	-	20,75,376	20,75,376
		-	-	-

Note: Figures in Bracket represents Previous Year's amount.

**Note - 30** Deferred Taxes: The Company is having net Deferred Tax Liability of Rs 96,336.00 at the Year End.

CALCULATION OF DEFERRED TAX		
WDV as on 31.03.2017 as per Accounts		43,25,066
WDV as on 31.03.2017 as per Income Tax		40,13,298
		3,11,768
<b>Net Deferred Tax Liability</b>	<b>30.90%</b>	<b>96,336</b>
Less: Opening Liability		1,36,418
		<b>(40,082)</b>

**Note - 31** The Company is Not Liable for CSR activities.

**Note - 32** The figures have been rounded off nearest to Rupee and have been Grouped/rearranged wherever necessary.


**Note - 33** Balance of Sundry Debtors/ Creditors are Subject to Confirmation.

**Note - 34**

Disclosure of Specified Bank Note (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 (

	Specified Bank Note	Other denomination Notes	Total
Closing cash in hand as on 08-11-2016	-	1,49,750	1,49,750
Add: Permitted Receipts	-	5,37,779	5,37,779
Less: Permitted Payments	-	6,58,526	6,58,526
Less: Amount deposited in Banks	-	6,940	6,940
<b>Closing cash in hand as on 30-12-2016</b>	<b>-</b>	<b>22,063</b>	<b>22,063</b>

CITY RESIDENCY (INDIA) PVT. LTD

  
Director



Sl. No.	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2016	Addition	Sale	As on 31.03.2017	Impact of Adoption of Schedule - II	For the Year	Deductions/ Adjustments	Upto 31.03.2017	As on 31.03.2017	As on 31.03.2016
1	D.G.Set	14,906.00			14,906.00				10,698.00	4,208.00	5,650.00
2	Vehicles	31,28,546.00	13,20,430.00	3,95,000.00	40,53,976.00		4,06,394.25	12,83,820.00	1,62,975.25	27,70,156.00	20,88,145.00
3	Air Conditioner	2,39,284.00			2,39,284.00		24,292.00	1,81,651.00		57,633.00	81,925.00
4	Computer	2,21,768.00			2,21,768.00		18,453.61	1,69,847.61		51,920.39	70,374.00
5	Furniture & Office Equipment	13,14,990.00	22,614.00		13,37,604.00		1,21,964.00	5,17,736.00		8,19,868.00	9,19,218.00
6	Machines & Invector	2,68,714.00	5,064.00		2,63,778.00		24,958.00	1,47,847.00		1,15,931.00	1,35,825.00
7	Mobile	2,04,116.00			2,04,116.00		42,242.00	1,20,766.00		83,350.00	1,25,592.00
8	Office At DS Tower	4,22,000.00			4,22,000.00					4,22,000.00	4,22,000.00
	<b>Total</b>	<b>58,04,324.00</b>	<b>13,48,108.00</b>	<b>3,95,000.00</b>	<b>67,57,432.00</b>		<b>6,39,745.86</b>	<b>24,32,365.61</b>	<b>1,62,975.25</b>	<b>43,25,066.39</b>	<b>38,48,729.00</b>
	Previous Year	62,83,055.00	1,03,740.00	5,82,471.00	58,04,324.00		5,78,012.00	19,55,595.00	3,21,634.00	38,48,729.00	45,83,838.00

9.2 INTANGIBLE ASSETS