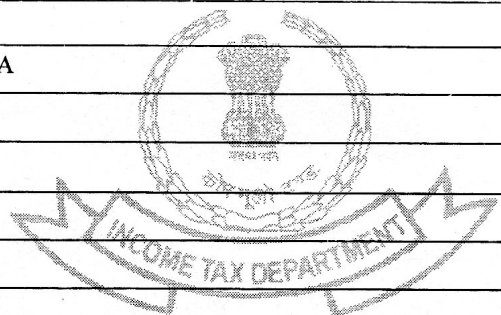


# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>CITY RESIDENCY INDIA PVT LTD</b>			PAN <b>AACCC6036F</b>		
	Flat/Door/Block No <b>ROOM NO 230</b>	Name Of Premises/Building/Village <b>2ND FLOOR</b>		Form No. which has been electronically transmitted <b>ITR-6</b>		
	Road/Street/Post Office <b>ASHIANA TRADE CENTRE</b>	Area/Locality <b>ADITYAPUR</b>			Status <b>Pvt Company</b>	
	Town/City/District <b>JAMSHEDPUR</b>	State <b>JHARKHAND</b>	Pin <b>831013</b>	Aadhaar Number		
	Designation of AO(Ward/Circle) <b>Circle 1</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>840043831300915</b>			Date(DD/MM/YYYY) <b>30-09-2015</b>		
	1	Gross total income			1	1690005
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1690010
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	522213	
5	Interest payable			5	34812	
6	Total tax and interest payable			6	557025	
7	Taxes Paid	a	Advance Tax	7a	225000	
		b	TDS	7b	44237	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	287792	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	557029	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				



This return has been digitally signed by GAURAV AGARWAL in the capacity of Director  
 having PAN AEMPA9966K from IP Address 117.242.169.215 on 30-09-2015 at JAMSHEDPUR  
 Dsc Sl No & issuer 548400235747012076361722CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**CITY RESIDENCY (INDIA) PRIVATE LIMITED**  
**JAMSHEDPUR**

STATUS : Company  
FIN. YEAR : 2014-15  
ASST. YEAR : 2015-16

**COMPUTATION OF TOTAL INCOME**

**Income from Business**

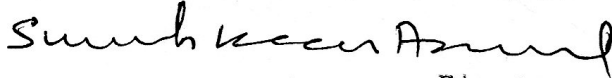
	<b><u>AMOUNT</u></b>
Profit As per Profit & Loss A/c	1,657,437.34
Add: Depreciation as per Companies Act.	528,552.00
	<hr/>
	2,185,989.34
Less: Depreciation as per I.T. Rules	484,434.00
Less: Dividend Income Exempt Under Section (10)(34)	11,550.00
	<hr/>
<b>Taxable Income</b>	<b>1,690,005.34</b>
Rounded Off U/s 288A	<hr/>
	1,690,010.00
<b>Tax on above</b>	<hr/> <b>507,003.00</b>

**Part - B-**

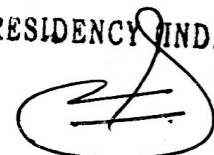
**Computation of Tax as per Section 115 JB**

Book Profit as per Profit & Loss A/c	1,657,437.34
Tax Liability @ 18.50% of the Book Profit	306,626.00
<b>Tax Payable</b>	<b>306,626.00</b>
Hence Tax Payable, higher of the Two	507,003.00
Add: E. Cess @ 3.0%	15,210.00
	<hr/>
	<b>522,213.00</b>
Less: TDS	44,237.55
	<hr/>
	<b>477,975.45</b>
Less: Advance Tax	
14.06.14	25,000.00
11.03.15	200,000.00
	<hr/>
	225,000.00
<b>Tax Payable</b>	<b>252,975.45</b>
Add: Interest U/s 234B	15,179.00
Add: Interest U/s 234C	19,638.00
	<hr/>
	34,817.00
<b>Tax Paid U/s 140A</b>	<hr/> <b>287,792.45</b>

For CITY RESIDENCY (IND.) PVT. LTD.

  
Director

For CITY RESIDENCY (IND.) PVT. LTD.

  
Director

# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Annexure For the Year ended 31st March, 2015

Annexure - 1

**Calculation of Depreciation as per Income Tax Act, 1961**

Sl No.	Particulars	Opening WDV	Addition		Total	Depreciation		WDV As On 31/03/2015
			Up to 30/09	After 30/09		Rate	Amount	
1	D.G.Set	3,453	-	-	3,453	15%	518	2,935
2	Vehicles	1,602,218	-	1,059,964	2,662,182	15%	319,830	2,342,352
3	Air Conditioner	85,056	-	-	85,056	15%	12,758	72,298
4	Computer	1,833	-	-	1,833	60%	1,100	733
5	Furniture & Office Equipment	978,761	60,650	15,000	1,054,411	10%	104,691	949,720
6	Invertor	19,065	-	-	19,065	15%	2,860	16,205
7	Machines	85,971	-	-	85,971	15%	12,896	73,075
8	Mobile	72,740	107,700	-	180,440	15%	27,066	153,374
9	Motor Cycle	18,102	-	-	18,102	15%	2,715	15,387
10	Office At DS Tower	422,000	-	-	422,000	0%	-	422,000
	<b>Total</b>	<b>3,289,199</b>	<b>168,350</b>	<b>1,074,964</b>	<b>4,532,513</b>		<b>484,434</b>	<b>4,048,079</b>



For CITY RESIDENCY (IND.) PVT. LTD.      For CITY RESIDENCY (IND.) PVT. LTD.

*Sunil Kumar Arora*

Director

Director



## Instructions

General Instructions:	
1.	All amounts are in Indian Rupee.
2.	A calendar is provided for selecting the date field (format DD/MM/YYYY).
3.	All greyed out fields are either auto-filled or non-editable.
4.	Attachments to the form should be in pdf format only. The same can be attached at the time of upload.
5.	In Forms wherever information is captured in tables
a)	Adding new Row: Click on ADD button, fill in the data.
b)	Deleting Row: Select the row to delete from the list and click DELETE button.
6.	Please enter only the value wherever the information is needed in percentage.
7.	Please verify the Form, accompanying attachments/documents before you submit.
8.	Guidance on Import CSV option provided in Clause 18
Preview option is browser based and it will help to view/print the Form. Set one of the below suggested browsers as default browser for the same.	
9.	i. Google Chrome
	ii. Mozilla Firefox
	iii. Internet Explorer 9.0 and above

## Notes

1.	This Form is applicable to persons specified in Sec 44AB, who carry on business or profession, and who are required by or under any other law to get their accounts audited.
2.	While uploading the XML this report has to be digitally signed by a person eligible to sign the report as per the provisions of section 44AB of the Income-tax Act, 1961.
3.	The person, who signs this audit report, shall indicate reference of his membership number/certificate of practice number/authority under which he is entitled to sign this report.

## FORM 3CA

<b>FORM 3CA</b>
[See rule 6G(1)(a)]
<b>Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law</b>

1. \* We report that the statutory audit of

\*CITY RESIDENCY INDIA PRIVATE LIMITED

\*\* ROOM NO 230, 2ND FLOORASHIANA TRADE CENTRE, ADITYAPURJAMSHEDPUR

\* \* JHARKHAND831013

\*AACCC6036F

was conducted by

\* us M/S RAMAKANT GUPTA & ASSOCIATES

in pursuance of the provisions of the \* COMPANIES ACT 2013 Act, and \* We annex here to a copy of \* our audit report dated \* along with a copy each of

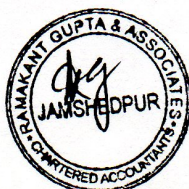
(a) the audited \* Profit and loss account for the period beginning from to ending on

(b) the audited balance sheet as at \* ;and

(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In opinion and to the best of information and according to examination of books of account including other relevant documents and explanations given to , the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.





S.No.	Qualification Type	Observations/Qualifications
1	Select	

Name *	AGARWAL KANIKA	
Membership Number*	418527	
FRN (Firm Registration Number)	010327C	
Address*	ROOM NO 208, 2ND FLOOR, JAMSHEDPUR	GAJRAJ MANSION, DIAGONAL ROAD, BISTUPUR JHARKHAND
Place*	JAMSHEDPUR	831001
Date*	29/09/2015	

20/08/201501/04/201431/03/201531/03/2015

3CD Part A(1-8)

FORM NO. 3CD
[See rule 6 G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961
PART A

1 Name of the Assessee *	CITY RESIDENCY INDIA PRIVATE LIMITED										
2 Address of the Assessee *	ROOM NO 230, 2ND FLOOR JAMSHEDPUR 831013	ASHIANA TRADE CENTRE, ADITYAPUR JHARKHAND									
3 Permanent Account Number (PAN) *	AACCC6036F										
4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same*	Yes										
	<table border="1"> <thead> <tr> <th>S.No.</th> <th>Type</th> <th>Registration /Identification Number</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Service Tax&gt;Select</td> <td>AACCC6036FSD001</td> </tr> <tr> <td>2</td> <td>Sales Tax/VATJHARKHAND</td> <td>20830900060</td> </tr> </tbody> </table>	S.No.	Type	Registration /Identification Number	1	Service Tax>Select	AACCC6036FSD001	2	Sales Tax/VATJHARKHAND	20830900060	
S.No.	Type	Registration /Identification Number									
1	Service Tax>Select	AACCC6036FSD001									
2	Sales Tax/VATJHARKHAND	20830900060									
5 Status *	Company										
6 Previous year from*	to 01/04/201431/03/2015										
7 Assessment year *	2015-16										
8 Indicate the relevant clause of section 44AB under which the audit has been conducted *											
	<table border="1"> <thead> <tr> <th>S.No.</th> <th>Relevant clause of section 44AB under which the audit has been conducted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore</td> </tr> </tbody> </table>	S.No.	Relevant clause of section 44AB under which the audit has been conducted	1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore						
S.No.	Relevant clause of section 44AB under which the audit has been conducted										
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore										

PART B

9 (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.

In case of AOP, whether shares of members are indeterminate or unknown ?

Select

S.No.	Name	Profit Sharing Ratio (%)
1		

(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

Select

S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
1			Select			

10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

For CITY RESIDENCY (IND.) PVT. LTD.

For CITY RESIDENCY (IND.) PVT. LTD.

*Sunil Kumar Arora*

Director



*[Signature]*

Direct 03/10/2015 4:16 PM

S.No.	Sector	Sub Sector	Code
1	Builders	Builders	0401

(b) If there is any change in the nature of business or profession, the particulars of such change. NO

S.No.	Business*	Sector	Sub Sector	Code
1	Select	Select	Select	

11 (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. NO

S.No.	Books prescribed
1	

(b)

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Same as 11(a) above true

S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	CASH BOOK, BANK BOOK, JOURNAL, LEDGER (ALL THE BOOKS ARE GENERATED BY THE COMPUTER SYSTEM)	ROOM NO 230, 2ND FLOOR	ASHIANA TRADE CENTRE, ADITYAPUR	JAMSHEDPUR	JHARKHAND	831013

(c) List of books of account and nature of relevant documents examined.

Same as 11(b) above true

S.No.	Books examined
1	CASH BOOK, BANK BOOK, JOURNAL, LEDGER (ALL THE BOOKS ARE GENERATED BY THE COMPUTER SYSTEM)

Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, NO

12 Chapter XII-G, First Schedule or any other relevant section.)

S.No.	Section	Amount
1	Select	

13 (a) Method of accounting employed in the previous year. Mercantile system

(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. NO

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

S.No.	Particulars	Increase in profit	Decrease in profit
1			

(d) Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. NO

S.No.	Particulars	Increase in profit	Decrease in profit
1			

14 (a) Method of valuation of closing stock employed in the previous year PERCENTAGE COMPLETION METHOD

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: NO

S.No.	Particulars	Increase in profit	Decrease in profit
1			

For CITY RESIDENCY (IND.) PVT. LTD.

3 of 11 *Sunil Kumar Arora*  
Director



For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*  
Director



15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
1				

16 Amounts not credited to the profit and loss account, being -

(a) The items falling within in the scope of section 28;

S.No.	Description	Amount
1		

(b) The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned;

S.No.	Description	Amount
1	Select	

(c) Escalation claims accepted during the previous year;

S.No.	Description	Amount
1		

(d) any other item of income;

S.No.	Description	Amount
1		

(e) Capital receipt, if any.

S.No.	Description	Amount
1		

17

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable
		Address Line 1	Address Line 2	City or Town or District	State	Pincode		
1						Select		

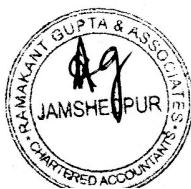
18

Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl.No.	Description of the Block of Assets/Class of Assets*	Rate of Depreciation*	Opening WDV / Actual(A)	Additions					Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)*
				Purchase Value (1)	Adjustments on Account of			Details				
					CENTVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)					
1	Plant & Machinery @ 15%	15	1886605	1167664	0	0	0	1167664	0	378643	2675626	
2	Plant & Machinery @ 60%	60	1833	0	0	0	0	0	0	1100	733	
3	Furnitures & Fittings @ 10%	10	978761	75650	0	0	0	75650	0	104691	949720	

For CITY RESIDENCY (IND.) PVT. LTD.

f11 *Suresh Kumar Arora*  
Director



For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*  
Director

19 Amounts admissible under sections:

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
1	Select		

20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount
1		

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1					

**PART B**

21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount
1		

Personal expenditure

S.No.	Particulars	Amount
1		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount
1		

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount
1		

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount
1		

For CITY RESIDENCY (IND.) PVT. LTD.

*Sunil Kumar Arora*  
Director

For CITY RESIDENCY (IND.) PVT. LTD.



*[Signature]*



Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount
1		

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
1										

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
1											

(iii) fringe benefit tax under sub-clause (ic)

(iv) wealth tax under sub-clause (iia)

(v) royalty, license fee, service fee etc. under sub-clause (iib)

(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1								

(vii) payment to PF /other fund etc. under sub-clause (iv)

(viii) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1	Select	Select				

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: YES

S.No.	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available
1					

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); YES

S.No.	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available
1					

For CITY RESIDENCY (IND.) PVT. LTD.

5 of 11 *Suresh Kumar Arora*  
Director

For CITY RESIDENCY (IND.) PVT. LTD.

9/30/2015 4:16 PM  
Director

- (e) Provision for payment of gratuity not allowable under section 40A(7);  
 (f) Any sum paid by the assessee as an employer not allowable under section 40A(9);  
 (g) Particulars of any liability of a contingent nature;

S.No.	Nature Of Liability	Amount
1		

- (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

S.No.	Particulars	Amount
1		

- (i) Amount inadmissible under the proviso to section 36(1)(iii).

Amount of interest inadmissible under section 23 of the Micro,  
 22 Small and Medium Enterprises Development Act, 2006.

- 23 Particulars of any payment made to persons specified under section 40A(2)(b).

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)
1	SAURAV AGARWAL	ACWPA1780B	DIRECTOR	REMUNERATION	960000
2	GAURAV AGARWAL	AEMPA9966K	DIRECTOR	REMUNERATION	480000
3	SURESH AGARWAL	ABLPA6489K	DIRECTOR	REMUNERATION	240000
4	SAURAV AGARWAL	ACWPA1780B	DIRECTOR	RENT	75000
5	SURESH AGARWAL	ABLPA6489K	DIRECTOR	RENT	75000

- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
1	Select		

- 25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
1			Select		

- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which:-

- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was  
 (a) paid during the previous year;

S.No.	Section	Nature of liability	Amount
1			

- (b) not paid during the previous year;

S.No.	Section	Nature of liability	Amount
1			

- (B) was incurred in the previous year and was

- (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

S.No.	Section	Nature of liability	Amount
1	43Ba	SERVICE TAX WAS PAID ON 04.05.2015	101310
2	43Ba	TDS WAS PAID ON 30.4.2015	11140
3	43Ba	VAT WAS PAID ON 22.06.2015	239363
4	43Ba	TDS WAS PAID ON 11.7.2015	26482
5	43Ba	TDS WAS PAID ON 30.4.2015	26400

- (b) not paid on or before the aforesaid date.

S.No.	Section	Nature of liability	Amount
1			

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)

NO

For CITY RESIDENCY (IND.) PVT. LTD.

*Suresh Kumar Agarwal*  
 Director



For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*  
 Director

Director

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- 27 (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. NO

CENVAT	Amount	Treatment in Profit & Loss/Accounts
Opening Balance		
CENVAT Availed		
CENVAT Utilized		
Closing /outstanding Balance		

- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
1	Select			Select

- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), NA  
if yes, please furnish the details of the same

S.No.	Name of the person from whom shares received	PAN of the person, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
1							

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) NA  
if yes, please furnish the details of the same

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares issued	Amount of consideration received	Fair Market value of the shares
1					

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] NO

S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
1						Select						

- 31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.
1	GAURAV AGARWAL	DUPLEX NO.5 VIJAYA HERITAGE, ULIYAN KADMA, SINGHBHUM EAST, ADITYAPUR JHARKHAND	AEMPA9966K	92576	NO	92576	NO
2	SAURAV AGARWAL	DUPLEX NO.5 VIJAYA HERITAGE, ULIYAN KADMA, SINGHBHUM EAST, ADITYAPUR JHARKHAND	ACWPA1780B	199000	NO	199000	NO
3	SURESH KUMAR AGARWAL	DUPLEX NO.5 VIJAYA HERITAGE, ULIYAN KADMA, SINGHBHUM EAST, ADITYAPUR	ABLPA6489K	480000	NO	480000	NO

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)

- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

For CITY RESIDENCY (IND.) PVT. LTD.

*Sambhakar Anand*

Director



For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*

Director

1		Select
---	--	--------

(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. YES

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount	Order U/S & Date	
1		Select				

(b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. NA

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. NO  
If yes, please furnish the details of the same.

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. NO  
If yes, please furnish details of the same.

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. NA  
If yes, please furnish the details of speculation loss if any incurred during the previous year.

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). NO

S.No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
1	Select	

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: YES

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	RCHC00487E	192	Salary	1680000	1680000	1680000	316800	0	0	0
2	RCHC00487E	194J	Fees for professional or technical services	176614	176614	176614	17661	0	0	0
3	RCHC00487E	194C	Payments to contractors	3657355	3657355	3657355	42324	0	0	0
4	RCHC00487E	194A	Interest other than Interest on securities	264822	264822	264822	26482	0	0	0

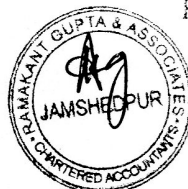
(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. NO  
If not, please furnish the details:

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	RCHC00487E	26Q	15/10/2014	25/10/2014	Y
2	RCHC00487E	24Q	15/10/2014	25/10/2014	Y

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). YES  
If yes, please furnish:

For CITY RESIDENCY (IND.) PVT. LTD.

*Sunil Kumar Arora*  
Director



For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*  
Director

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S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Date of payment
1	RCHC00487E	281	281	13/05/2015
2	RCHC00487E	210	210	12/01/2015
3	RCHC00487E	1584	1584	12/01/2015
4	RCHC00487E	396	396	12/05/2014

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded;

S.No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1		Select					

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.  
(A) Raw materials:

S.No.	Item Name	Unit	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
1		Select								

(B) Finished products :

S.No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1		Select						

(C) By-products

S.No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1		Select						

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-

S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts	
					Amount	Dates of payment
1						

37

Whether any cost audit was carried out ?

NA

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38

Whether any audit was conducted under the Central Excise Act, 1944 ?

NA

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39

Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

NA

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Serial Number	Particulars	Previous Year	Preceding previous Year

For CITY RESIDENCY (IND.) PVT. LTD.

*Sunil Kumar Arora*

Director



For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*

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Director

(a)	Total turnover of the assessee		29701400			20907171
(b)	Gross profit / Turnover			(%)		(%)
(c)	Net profit / Turnover	1657437	29701400	(%)5.58	1193543	20907171 (%)5.71
(d)	Stock-in-Trade / Turnover	5900520	29701400	(%)19.87	7901920	20907171 (%)37.80
(e)	Material consumed / Finished goods produced			(%)		(%)

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41

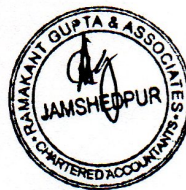
Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

S.No	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
1	Select	SelectSelect	Select			

Name	KANIKA AGARWAL	
Membership Number	418527	
FRN (Firm Registration Number)	010327C	
Address	ROOM NO 208, 2ND FLOOR, JAMSHEDPUR	GAJRAJ MANSION, DIAGONAL ROAD, BISTUPUR JHARKHAND 831001
Place	JAMSHEDPUR	
Date	29/09/2015	

Annexure

Sl No.	Date of Purchase	Date put to Use	Purchase Value	CENVAT	Change in Rate of Exchange	Subsidy/Grant	Total Value of Purchases
Sl No.		Date of Sale				Amount	



For CITY RESIDENCY (IND.) PVT. LTD.  
*Sunil Kumar Anand*  
 Director

For CITY RESIDENCY (IND.) PVT. LTD.

Director

## INDEPENDENT AUDITOR'S REPORT

To the Members of

**City Residency (India) Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **City Residency (India) Private Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015 and the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.







# Ramakant Gupta & Associates

CHARTERED ACCOUNTANTS

Room No. - 208, Gajraj Mansion, Second Floor, Bistupur, Jamshedpur - 831001  
Phone : 0657-2320204, E-mail : ramakant\_rkg@hotmail.com

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2015, its profit/loss and its cash flows for the year ended on that date.

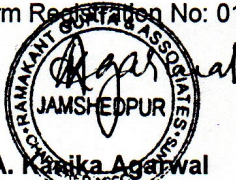
## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
    - i. The Company does not have pending litigation and it will not impact its financial position;
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
    - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

**For Ramakant Gupta & Associates**

Chartered Accountants

Firm Registration No: 010327C



**CA. Kanika Agarwal**

(Partner)

Membership No. : 418527

Place: Jamshedpur

Date: 20.08.2015



**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
  - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) In respect of its inventory:
- a) As explained to us, the inventories were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.
  - b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories. The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.
- (iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:  
According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods (and/services). During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.
- (v) The company has not received any public deposits during the year.



- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) In respect of statutory dues:
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Tax deducted at sources, Value Added tax (VAT), Service Tax and other material statutory dues applicable to it, with the appropriate authorities.
- (b) According to the information and explanations given to us, there were no undisputed amounts Payable in respect of Income-tax, Sales tax, VAT, Cess and other material statutory dues in Arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the Date they became payable.
- (c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- (viii) The company does not have the accumulated losses at the end of financial year. The company has not incurred any Cash losses during the financial covered by our Audit and the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year;
- (xi) The company has not obtained any term loan during the year, so this para of order is not applicable.
- (xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**For Ramakant Gupta & Associates**

Chartered Accountants

Firm Registration No: 010327C

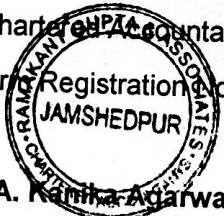
CA. Kamla Adarwal

(Partner)

Membership No. : 418527

Place: Jamshedpur

Date: 20/08/2015





# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Balance Sheet as at 31st March 2015

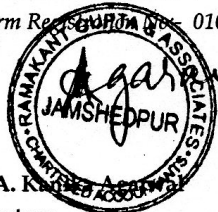
Particulars	Note No.	(Amount in Rupees)	
		Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	4,000,000	4,000,000
(b) Reserves and surplus	3	6,782,186	5,855,964
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	4	14,805,306	9,127,981
(b) Deferred Tax Liability		165,550	175,449
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	5	10,930,936	8,072,726
(b) Trade payables	6	2,482,486	570,723
(c) Other current liabilities	7	14,410,683	17,252,491
(d) Short-term provisions	8	541,851	334,015
<b>TOTAL</b>		<b>54,118,998</b>	<b>45,389,348</b>
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		4,583,838	3,856,996
(b) Non-current investments	10	605,372	401,771
(c) Long-term loans and advances	11	301,406	301,555
		<b>5,490,616</b>	<b>4,560,322</b>
<b>(2) Current assets</b>			
(a) Inventories	12	5,900,520	7,901,920
(b) Cash and cash equivalents	13	1,564,898	1,401,135
(c) Short-term loans and advances	14	41,162,965	31,525,971
<b>TOTAL</b>		<b>54,118,998</b>	<b>45,389,348</b>
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 31		

AS PER OUR ANNEXED REPORT OF EVEN DATE

**For Ramakant Gupta & Associates**

Chartered Accountants

Firm Reg. No. 010327C



CA. Ramakant Gupta  
Partner

Membership No. 418527

**For CITY RESIDENCY (IND.) PVT. LTD.**

*Sunil Kumar Arora*

Director

Director

**For and on behalf of Board**

For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*

Director

Director

Place :- Jamshedpur

Dated :- 20/08/2015

# CITY RESIDENCY (INDIA) PRIVATE LIMITED

Profit & Loss statement for the year ended 31st March 2015

		(Amount in Rupees)	
Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I	Revenue from operations	29,701,400	20,907,171
II	Other Income	207,779	353,604
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>29,909,179</b>	<b>21,260,775</b>
<b>IV</b>	<b>Expenses:</b>		
	Purchases of Stock-in-Trade	12,099,674	7,974,065
	Changes in inventories of Stock-in-Trade	2,001,401	2,926,018
	Employee benefits expense	2,550,448	2,341,459
	Finance costs	2,731,687	2,095,199
	Depreciation and amortization expense	528,552	348,506
	Other expenses	8,339,981	4,381,985
	<b>Total expenses</b>	<b>28,251,742</b>	<b>20,067,233</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	1,657,437	1,193,543
VI	Exceptional items	-	-
VII	Profit before extraordinary items and tax (V - VI)	1,657,437	1,193,543
VIII	Extraordinary Items	-	-
IX	Profit before tax (VII- VIII)	1,657,437	1,193,543
X	<b>Tax expense:</b>		
	(1) Current tax	541,851	334,015
	(2) Deferred tax	(9,899)	47,376
		531,952	381,391
XI	Profit (Loss) for the period from continuing operations (IX-X-XIV)	1,125,486	812,152
XII	Profit/(loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
<b>XV</b>	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>1,125,486</b>	<b>812,152</b>
<b>XVI</b>	<b>Earnings per equity share:</b>		
	(1) Basic	2.81	2.03
	(2) Diluted	2.81	2.03

Significant Accounting Policies  
Notes on Financial Statements

2 to 31

AS PER OUR ANNEXED REPORT OF EVEN DATE

For Ram Kishan Gupta & Associates

Chartered Accountants  
Firm Registration No. 240327C

CA. Ram Kishan Gupta  
Partner

Membership No. 418527

For and on behalf of Board

For CITY RESIDENCY (INDIA) PVT. LTD.

For CITY RESIDENCY (INDIA) PVT. LTD.

*Sunil Kumar Anand*  
Director

*[Signature]*  
Director

Place :- Jamshedpur

Dated :- 20/8/2015

**City Residency (India) Private Limited**  
Notes on Financial Statements for the Year ended 31<sup>st</sup> March, 2015

**SIGNIFICANT ACCOUNTING POLICIES**

**Note: 1**

**A. General**

The Accounts of the Company is prepared under the historical cost convention using the accrual method of accounting except Bonus. Accounting policies are consistent and are in consonance with generally accepted accounting principles.

**B. Capital Expenditure**

Fixed Assets are carried at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred upon the date of commissioning of such assets.

**C. Inventories**

Closing Stock is valued as per Accounting Standard 7 on the Basis of Percentage Completion Method.

**D. Revenue Recognition**

- (i) Income & Expenditure are accounted on accrual basis.
- (ii) Sales are recognized when possession of Plots/flats are handed over to customers.

**E. Depreciation**

Depreciation on fixed assets has been provided on SLM method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

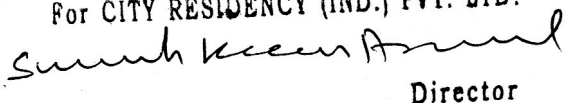
Depreciation up to 31.03.2014 was provided on SLM method on prorata basis at the rates prescribed in schedule XIV to the Companies Act, 1956.

Due to transition from schedule XIV to schedule II, depreciation on assets existing as on 31.03.2014, has been provided in such a way so that assets should be depreciated after considering salvage value of five percent of original cost of the assets over a useful life of assets as prescribed under schedule II of the companies Act, 2013.


Assets of which useful life has already been expired but depreciation charged till previous financial year was less than 95% of original cost of the assets, difference of 95% of Original Cost and depreciation charged till last year, has been charged to profit and loss account as depreciation.

Assets on which depreciation has already been charged above of 95% of Original Cost of the assets till previous financial year and written down value of the assets is less than 5% of Original Cost, salvage value has been considered remaining WDV as on first day of current financial year.

For CITY RESIDENCY (IND.) PVT. LTD.

  
Director

For CITY RESIDENCY (IND.) PVT. LTD.

  
Director





**F. Taxes on Income**

Income Tax Expense for the year comprises of current tax and Deffered Tax. Current tax provision has been made as per the Income Tax Act, 1961. . Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.

**G. Impairment of Assets**

In the Opinion of Management, no Impairment of Assets has taken place during the financial year which can necessitate any provision. All Receivables/Loans and Advances are realizable and hence no provision has been made in the Books of Accounts.

**H. Provisions, Contingent Liabilities & Contingent Assets**

Contingent Liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the Financial Statements. A Provision is recognized when an enterprise has a present obligation as a result of past Events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations, in respect of which a reliable estimate can be made for the amount of Obligation.

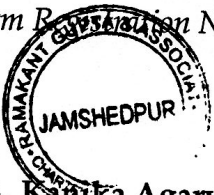
**I. Investment**

Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

**For Ramakant Gupta & Associates**

*Chartered Accountants*

Firm Registration No: - 010327C



**CA. Kanika Agarwal**

*Partner*

Membership No. 418527

**For and on behalf of Board**

**For CITY RESIDENCY (IND.) PVT. LTD.**

*Sunil Kumar Agarwal*

**Director**

**For CITY RESIDENCY (IND.) PVT. LTD.**

*[Signature]*

**Director**

**Director**

**Director**

**Place: - Jamshedpur**

**Date:- 20/08/2015**

**CITY RESIDENCY (INDIA) PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March, 2015

(Amount in Rupees)

**Note: 2**

**SHARE CAPITAL**

**Authorised Share Capital:**

4,00,000 Equity Shares of Rs 10/- each

4,000,000

4,000,000

**Issued, Subscribed and Paid up:**

4,00,000 Equity Shares of Rs 10/- each

4,000,000

4,000,000

( Previous year 4,00,000 Equity Shares of Rs 10/- each )

4,000,000

4,000,000

**2.1 Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2014-15. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**2.2 Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

There is no holding company in current year and previous year.

**2.3 Details of Shareholders holding more than 5% shares**

Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
Directors & their Relatives	182000	45.5%	280000	70%
Body Corporate	213000	53.25%	120000	30%

**2.4 The reconciliation of the number of shares outstanding is set out below:**

	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	400,000	260,000
Add: Share issued	-	140,000
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	400,000	400,000

**Note - 3**

**RESERVE AND SURPLUS**

Security Premium Reserves-Opening Balance	5,520,000	5,520,000
<b>Profit and Loss Account</b>		
As per last Balance Sheet	335,964	979,752
Add: Profit for the year	1,125,486	812,152
	1,461,449	1,791,904
IT or Earlier Year	48,721	4,286
Loss on Shares trading during the Year	162,622	1,451,654
Adjustment on account of schedule II of the Companies Act 2013	(12,080)	-
	1,262,186	335,964
	6,782,186	5,855,964

During the year, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company based on technical evaluation. Accordingly, Rs. (12,080.00) has been adjusted to retained earnings on account of Excess depreciation charged as on 1st April, 2014 .

**Note - 4**

**LONG TERM BORROWINGS**

**Secured**

Vehicle Loan from Bank	1,091,340	623,313
Dewan Housing Loan	6,924,050	7,224,668

**Unsecured**

Loans & Advances from Directors	771,576	-
Loans & Advances from Others	1,280,000	1,280,000
From Body Corporate	4,738,340	-
	14,805,306	9,127,981

For CITY RESIDENCY (IND.) PVT. LTD.

*Sunil Kumar Arora*

Director



For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*

Director

**CITY RESIDENCY (INDIA) PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March, 2015

(Amount in Rupees)

Note - 5

**SHORT TERM BORROWINGS**

**Secured**

Working Capital Loan

10,930,936 8,072,726

5.1

*Working Capital Loan from Bank is secured by Hypothecation of Stock*

10,930,936 8,072,726

Note - 6

**TRADE PAYABLE**

Sundry Creditors for Supply

2,345,452 563,862

Sundry Creditors for Contract Job

137,034 6,861

2,482,486 570,723

Note - 7

**OTHER CURRENT LIABILITIES**

**Other Payables**

Statutory Liabilities Payables

404,695 33,785

Other Expenses Payables

762,965 191,806

Advance from Parties

3,258,222 3,258,222

Advance against booking of Plots & Flats

7,539,952 12,064,001

Retention Money

8,196 38,899

Electricity deposit From Customer

453,200 -

Maintenance cum Security Deposits

1,983,453 1,665,778

14,410,683 17,252,491

Note - 8

**SHORT TERM PROVISIONS**

Provision for Income Tax

541,851 334,015

541,851 334,015

Note - 10

**NON-CURRENT INVESTMENT**

**Non-Trade Investment**

In Equity Shares Fully Paid up

605,372 401,771

605,372 401,771

Note - 11

**LONG TERM LOANS AND ADVANCES**

**Security Deposits**

Electricity Deposits

301,406 301,555

301,406 301,555

Note - 12

**INVENTORIES**

Work in Progress

5,900,520 7,901,920

5,900,520 7,901,920

Note - 13

**CASH AND BANK BALANCES**

**Cash & Cash equivalents**

Cash in Hand (As certified by the management)

132,882 42,781

Balance with scheduled Bank

In Current Account

149,876 146,985

**Non Current**

In Fixed Deposits Account

1,282,140 1,211,369

(To be matured in more than 12 Months

as on Balance sheet Date)

1,564,898 1,401,135

for CITY RESIDENCY (IND.) PVT. LTD.

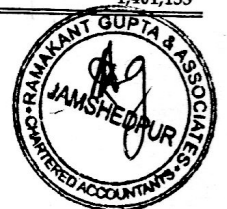
*Sankar Kumar Arora*

Director

for CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*

Director





**CITY RESIDENCY (INDIA) PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March,2015

(Amount in Rupees)

As at 31st March,2015                      As at 31st March,2014

Note - 14

**SHORT TERM LOANS AND ADVANCES**

*(Recoverable in cash or in kind or for value to be received)*

**OTHERS**

Advance to Contractor	1,150,617	1,641,111
Other Advances	4,779,949	2,773,731
Land & Land Advance	25,089,206	19,449,206
Advance for Purchase	9,785,769	7,500,000
<b><u>Balance with Revenue Authorities</u></b>		
Advance Income Tax	225,000	30,000
Income tax Refundable	88,186	88,186
Service Tax Receivable	-	24,377
TDS	44,238	19,360
	<b>41,162,965</b>	<b>31,525,971</b>

Note - 15

**REVENUE FROM OPERATIONS**

(a) Sales of Products

- Sales	29,701,400	20,907,171
	<b>29,701,400</b>	<b>20,907,171</b>

Note - 16

**OTHER INCOME**

Discount	15,880	212
Rent	79,839	75,000
Dividend	11,550	4,518
Interest income	100,511	213,384
Profit on sale of Car	-	60,491
	<b>207,779</b>	<b>353,604</b>

Note - 17

**PURCHASE OF MATERIALS**

Purchase	12,099,674	7,974,065
	<b>12,099,674</b>	<b>7,974,065</b>

Note - 18

**CHANGE IN INVENTORIES OF TRADED**

*Inventories (at close)*

Work in Progress	5,900,520	7,901,920
------------------	-----------	-----------

*Inventories (at commencement)*

Work in Progress	7,901,920	10,827,938
	<b>2,001,401</b>	<b>2,926,018</b>

Note - 19

**EMPLOYEES BENEFIT EXPENSES**

Salary	868,868	639,210
Staff welfare	1,580	22,249
Directors Remunerations	1,680,000	1,680,000
	<b>2,550,448</b>	<b>2,341,459</b>

Note - 20

**FINANCE COST**

Bank Charge	115,819	225,396
Interest on Vehicle Loan	54,707	85,267
Interest on Dewan Housing Loan	879,666	502,044
Interest on O/D	1,416,673	1,282,492
Interest on Unsecured Loan	264,822	-
	<b>2,731,687</b>	<b>2,095,199</b>

For CITY RESIDENCY (IND.) PVT. LTD.

*Sunil Kumar Arora*

Director

For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*

Director



**CITY RESIDENCY (INDIA) PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March,2015

(Amount in Rupees)

**Note - 21**

**OTHER EXPENSES**

**Operating Expenses**

Wages & Labour Payment	1,682,238	1,739,099
Job Work	1,096,452	-
Repair & Maintainance	147,135	16,165
Site Expenses	192,947	75,707
Cost of Land	-	-
Freight	59,110	39,380
Excavation & Dozing Charges	2,050,359	200,000
	<u>5,228,241</u>	<u>2,070,351</u>

**Administrative Expenses**

Electricity Charges	131,869	182,691
Advertisement & Subscription	303,446	39,700
Audit Fees-For Statutory audit	35,000	35,000
Rates & Taxes	47,941	44,137
Consultancy Charges	311,522	106,167
Insurance Charges	71,435	175,289
Legal & Professional Fees	72,030	33,285
Telephone Expenses	128,243	111,091
Rent	241,000	154,900
Security Charges	164,663	131,845
Sales Promotion		173,556
General Expenses	225,513	178,967
Vehicle Maintainance	262,673	309,377
Printing & Stationery	20,446	8,301
Travelling & Conveyance	342,612	368,028
Vat Expenses	263,203	-
Sales Promotion	116,000	-
Cancellation Charges	374,143	259,300
	<u>3,111,740</u>	<u>2,311,634</u>
	<u>8,339,981</u>	<u>4,381,985</u>

**Note - 22** Contingent Liabilities: NIL

**Note - 23** Expenditure & Earnings in Foreign Currencies: NIL

**Note - 24** Dues to Micro Small & Medium Enterprises as defined under MSMED Act 2006:  
As Informed to us by the Management , there is no Amount Outstanding to Micro Small & Medium Enterprises as on 31.03.15

**Note - 25** Licensed and Installed Capacities: Licensed Capacity : NA

**Note - 26** Disclosure of Earnings Per Share

Particulars	31.03.2015	31.03.2014
Profit/(Loss) for the year	1,125,486	812,152
<u>Number of Shares</u>		
As at the commencement of the year (Nos.)	400,000	260,000
Issue during the year	-	140,000
As at end of the year (Nos.)	400,000	400,000
<u>Earning Per Share</u>		
Basic	2.81	2.03
Diluted	2.81	2.03

**Note - 27** Segment Reporting

The Company is engaged in the business of plotting and sale of land, Construction & Sale of Residential flats and Units in India. As such there in no separate reportable segment as defined under Accounting Standard - 17 " Segment Reporting " issued by ICAI.

**Note - 28** Related Party Disclosure

Name and relationship with Related Parties:

i) Subsidiary Companies	EPIC HOTEL PRIVATE LIMITED
ii) Entities where Key Management Personnel and their relatives have great influence	- NIL -
iii) Key Management Personnel	Saurav Agarwal Gaurav Agarwal Suresh Agarwal

For CITY RESIDENCY (IND.) PVT. LTD.

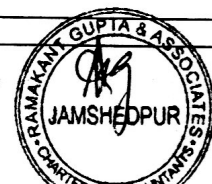
*Saurabh Kumar Agarwal*

Director

For CITY RESIDENCY (IND.) PVT. LTD.

*[Signature]*

Director



## CITY RESIDENCY (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2015

**Note - 29** Disclosure of transactions between the Company and related parties

Particulars	Subsidiaries	Entities where Key Management Personnel and their Relatives	Key Management Personnel & Relatives	Total
Directors' Remuneration	-	-	1,680,000 (1,680,000)	1,680,000 (1,680,000)
Rent Paid	NIL (NIL)		150,000 (150,000)	150,000 (150,000)
Loan Taken	NIL (NIL)	-	771,576 (1,280,000)	771,576 (1,280,000)
Advance for Purchase of Property	NIL (NIL)	- (7,500,000)	-	- (7,500,000)
<b>Note: Figures in Bracket represents Previous Year's amount.</b>				

**Note - 30** Deferred Taxes: The Company is having net Deferred Tax Liability of Rs 1,65,550.00 at the Year End. Considering the Materiality, the same has not been provided in the Boos of Accounts.

CALCULATION OF DEFERRED TAX		
WDV as on 31.03.2015 as per Accounts		4,583,838
WDV as on 31.03.2015 as per Income Tax		4,048,079
		535,759
Net Deferred Tax Liability	36.90%	165,550
Less: Opening Liability		175,449
		(9,899)

**Note - 31** The Company is Not Liable for CSR activities.

**Note - 32** The figures have been rounded off nearest to Rupee and have been Grouped/rearranged wherever necessary.

**Note - 33** Balance of Sundry Debtors/ Creditors are Subject to Confirmation.



For CITY RESIDENCY (IND.) PVT. LTD.

For CITY RESIDENCY (IND.) PVT. LTD.

*Suresh Kumar Arora*  
Director

*[Signature]*  
Director