

FORM-XIII (A)

INDEMNITY BOND FOR BASEMENT

MAHARATNAM DEVELOPERS PRIVATE LIMITED

The indemnity Bond is executed by Shri/ Smt.....S/o, D/o, W/o Shri /Smt.
KUMAR, NITIN.....R/O.....in favour of ...C.M.C..... Authority.

Whereas the Executant has submitted to the concerned Authority the plans for sanction of basement over Plot No(CS) 1365.....Plot No(MSP) 1368..... khata No. 26..... Holding No..... Village/Mauza ALDIH /Word No. 29..... of Municipal Corporation/Municipal Council/Nagar Panchayat/Municipality/Notified Area Committee/ Regional Development Authorities/Industrial Area Development Authorities/Mineral Area Development Authority, Gram Panchayat areas covered under Development Plan or Planning Scheme notified under Jharkhand Municipal Act 2011, Jharkhand Regional Development Authority Act 2002, Mineral Area Development Authority Act, Jharkhand Industrial Area Development Authority Act within the development plan area.....C.M.C..... under the provisions of the building Bye laws made there under whereas the concerned Authority has agreed to sanction the aforesaid construction subject to the conditions that the owner shall indemnify the concerned Authority in the event of any loss or damage being cause to the adjoining building on account of the construction of the said basement either as the time of digging of its foundations or in the course of its construction or even thereafter and also against any claim of any concern there to.

And whereas the executants has agreed to excute an indemnity bond to the above affect and also to abide by the terms imposed by the concerned...C.M.C.... Authority the grant of sanction for construction of the basement.

Now the deed witnesses:

1. That in consideration of the sanction of the plans by ..C.M.C.....Authority for construction of the basement the executant undertakes that he/she shall at all times keep C.M.C.. Authority free from any liability, loss or damages/ flowing from any injury or damage caused to the adjoining built up properties or to any person as a consequence of the construction of at the time of digging of its foundations or during the course of its construction or at any time thereafter.
2. The owner agreed and undertakes that in the event of any claim being made by any person or persons against the concerned Authority either in respect of the sanction granted by the concerned Authority to the owner for the construction of basement or in respect of the construction or manner of construct ion of the basement by the owner of the consequences flowing from the said sanction the executant shall be responsible and liable and not ...C.M.C....Authority.
3. The executant agrees and undertake to indemnify the concerned Authority fully in respect of any amount which the concerned Authority may be required to pay to any person either by way of compensation or