



constructed on the allotted plot to any person other than an another member of the First Party & that to with the written approval of the First Party. But if the disposed off to outsider then the very outsider shall have to take the membership of the First Party on the terms and condition of the First Party which shall be binding to the Second Party as-well-as the incoming outsider. The valuation of the property shall be determined at that time by the committee of the First Party which will also be binding to the Second Party as-well-as the incoming outsider and the same shall be payable by the purchaser the outsider. In no case the Second Party shall sell or lease or power of attorney of the Plot or residential building constructed on the allotted plot to any Association or Company.

6. The Second Party shall construct dwelling houses at the allotted plot to him/her and the said Plot shall not be so subdivided or utilized for construction for more dwelling houses besides garage as permissible under the building byelaws prescribed by the First Party. Any deviation in the construction as per plans approved by the First Party will also constitute violation of terms of lease amount to cancellation of membership.
7. The Second Party shall neither be allotted more than one plot nor shall he/she acquired by Purchase, lease, Mortgage or in any manner any plot other than that allotted to him/her by the First Party.
8. The Second party shall complete the construction of house on the allotted plot at least half of the minimum prescribed plinth area at the ground floor within two years from the date of delivery of possession of the plot by the first party according to plans and specification as approved by the first party and /or a local authority if there be any in accordance with and subject to the provision of building bye laws prescribed by the first party.
9. The Second Party shall allow the First Party or his agent authorized in writing at all reasonable time by prior appointment during the terms of this lease between sunrise and sunset to enter into or upon the plot sides including the building and/or structure constructed here on the allotted plot.
10. The First Party shall have right to reenter and resume possession of the plot including the structure thereon after paying compensation at the prevailing price