

## Without Prejudice

## OFFICE NOTE

LAND/NKS/ 479 10<sup>Th</sup> February, 2017

Conversion of Residential Holding into Shop-cum-residential use - Holding No.`A', Imperial Bank Area, Bistupur Est. No.13747000000A199/Cons. No.0008682.

Holding No. `A', Imperial Bank Area, Bistupur, measuring 0.189 acre, stands sub-leased in the joint names of 1) Sri Bipin Adeshra, 2) Sri Mukesh Adeshra, 3) Sri Hitesh Adeshra, 4) Smt. Varshaben Sanatkumar Zaveri and 5) Sri Rajesh Kumar Sinha, for residential purposes.

The Sub-lessees have applied for permission to convert the use of the holding from residential to shop-cum-residential purposes, which has been duly approved by Management. Accordingly, permission for conversion of the residential holding into shop-cum-residential use has been granted, vide our letter No.LAND/232, dated 24.01.2017, subject to the terms and conditions mentioned therein.

As per the terms and conditions, the sub-lessee has to submit an Undertaking, agreeing to pay such commercial rent as may be determined by the Government and/or the Company with effect from the date of permission, and make a security deposit of Rs.1,00,000/- (Rupees one lakh) only, which will be adjusted against the commercial rent.

The sub-lessees have since submitted the Undertaking and also made payment of the security deposit of Rs.1,00,000/- (one lakh) only.

Holding No. A', Imperial Bank Area, Bistupur, measuring 0.189 acre, stands sub-leased, therefore, hereby converted residential holding into a Shop-cum-Residential purposes w.e.f. 01.03.2017.

Necessary modifications in the records may be made accordingly.

Head Land & Markets

Sd. Copy to: 1) Sri Bipin Adeshra

- 2) Sri Mukesh Adeshra
- 3) Sri Hitesh Adeshra
- 4) Smt. Varshaben Sanatkumar Zaveri and
- 5) Sri Rajesh Kumar Sinha Holding No.`A', Imperial Bank Area, Bistupur, Jamshedpur