

Authority free from any liability, loss or damages/ flowing from any injury or damage caused to the adjoining built up properties or to any person as a consequence of the construction of at the time of digging of its foundations or during the course of its construction or at any time thereafter.

2. The owner agreed and undertakes that in the event of any claim being made by any person or persons against the concerned Authority either in respect of the sanction granted by the concerned Authority to the owner for the construction of basement or in respect of the construction or manner of construction of the basement by the owner of the consequences flowing from the said sanction the executant shall be responsible and liable and not Authority.
3. The executant agrees and undertake to indemnify the concerned Authority fully in respect of any amount which the concerned Authority may be required to pay to any person either by way of compensation or on any other account as a result of any claim or suit or any other proceedings concerning the sanctioning of the construction of the basement of the making there of and also in respect of the costs and expenses which the concerned Authority may incur in defending any action.
4. Without prejudice to the above undertaking the executant hereby binds itself to pay to..... Authority to the full extent any amount which Authority may be required to pay to any person in connection with relating to or concerning the sanctioning or the basement of the making thereof.
5. The owner agrees and undertakes that this bond shall remain in full force and effect till the executant faithfully observes/ performs the undertaking here in before contained. In witness where of the executant above named has signed this bond on this..... of..... at.....day.

Witness: 2	Witness: 1	Indemnifier
(Signature)	(Signature)	Authorized Signatory
(Name of Witness 1)	(Name of witness 2)	(Name of Owner/Builder) <i>For M N DEVELOPERS</i>
Address:.....	Address:.....	Registration No.
.....	Validity No.
.....	Address:.....

Partner