

INDEMNITY BOND FOR BASEMENT

This Indemnity Bond is executed by Shri Suman Kumar S/o, Shri Kapil Deo Thakur, and Smt. Sushma Kumari W/o Shri Suman Kumar, both Resident of Flat No. 501, Jagdeo Palace, Dimna Road, Mango, Twon Jamshedpur in favour of Mango Municipal Corporation Authority.

WHEREAS the Executants have submitted to the concerned Authority the plan for sanction of basement over Plot Nos.1817 & 1814, Khata Nos. 537 & 421, SAF/Holding No. 406444181017024232, Mauza Dimna Ward No. 9, of Mango Notified Area Committee /Municipal Corporation covered under Development Plan or Planning Scheme notified under Jharkhand Municipal Act 2011, Jharkhand Regional Development Authority Act 2002, within the Development Plan area 11040 sq. ft. under the provisions of the building Bye laws made there under whereas the concerned Authority has agreed to sanction the aforesaid construction subject to the condition that the owner shall indemnity the concerned Authority in the event of any loss or damage being cause to the adjoining building on account of the construction of the said basement either as the time of digging of its foundations or in the construction or even thereafter and also against any claim of any concern there to.

AND WHEREAS the executants has agreed to execute an indemnity bond to the above affect and also to abide by the term imposed by the concerned.