

झारखग्ड JHARKHAND

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## INDEMNITY BOND

The Indemnity bond is executed by Vishal Sawa, Son of Late H.P. Sawa, and one of the Director of M/S. Aakash India Project & Builder Pvt. Ltd. Resident of Payal Cinema Complex, Mango, P.S. Mango, Town Jamshedpur, District East Singhbhum, in favour of Mango Notified Area Committee Authority.

Whereas, the Executant has submitted to the concerned Authority the plans for sanction of basement over Plot No. (New)683, Khata No. 87 (New) Village/Mouza Mango, Ward No. 9 of MNAC Municipal Corporation

/Municipal Council/Nagar Pancyayates,/ Municipality/ Notified Area Committee/Regional Development Authority, Gram Panchayat area Covered under Development Plan or planning Scheme notified under Jharkhand Municipal Act, 2011, Jharkhand Regional Development Authority Act, 2002, Mineral Area Development Authority Act, Jharkhand, Industrial Area Development Authority Act, within the development plan area 36.12 Katta under the provisions of the building Bye laws made there under where the concerned Authority has agreed to sanction the aforesaid construction subject to the conditions that the owner shall indemnify the concerned Authority in the event of any loss or damage being cause to the adjoining building on account of the construction of the said basement either at the time of digging of its foundation or in the course of its construction or even thereafter and also against any claim of any concerned thereto.

And whereas the executants has agreed to execute an indemnity bond to the above affet and also to abide by the terms imposed, by the concerned MNAC Authority the grant of sanction for construction of the basement.

## Now the deed witnesses:

1. That in consideration of the sanction of the plan by MNAC Authority for construction of the basement the executant undertakes that he/she shall at all times keep MNAC Authority free from any liability, loss or damage/flowing from any injury or damage cause to the adjoining built up properties or to any person as a consequence of the construction of at the time of digging of its foundations or during the court of its construction or any time thereafter.

The owner agreed and undertakes that in the event of any claim

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Authority either in respect of the sanction granted by the concerned Authority to the owner for the construction of basement or in respect of the construction or the manner of construction of the basement by the owner of the consequences flowing from the said sanction the executants shall be responsible and liable and not MNAC Authority.

- 3. The executant agrees and undertakes to indemnify the concerned Authority fully in respect of any amount which the concerned Authority made by required to pay to any person either by way of compensation or on any other account as a result of any claim or suit or any other proceedings concerning the sanction of the construction of the basement of the making thereof and also in respect of the costs and expenses which the concerned authority may incur on defending any action.
- 4. Without prejudice to the above undertaking the executant hereby binds itself to pay MNAC authority to full extent any amount which MNAC Authority may be required to pay to any person in connection with relating to or concerning the sanctioning or the basement of the making thereof.
- 5. The owner agrees and undertakes that this bond shall remain in full force and effect till the executant faithfully observes/performs the undertaking here in before contained.

In witness whereof the executant above named has signed this bond on this 14th day of September, 2018 at Jamshedpur.

Indemnifier.

VISHAL SAWA

Name and signature of Owner/Builder/Applicant

Registration No. DEV/2008 [0017/2018

Phone/Mobile No.: 9334800628

Date: 27/09/2013

Address: PAYAL CINEMA COMPLEX, MANGO,

JAM SHEDPUR- 831012

Witnesses:

PRAVIR SINHA 1. Name:

Full Address: MIG-7, MADHAU BAUG COLONY, MANGO,

JAMSHEDPUR-831020

Attested the Signature of a Date:

27/9/2018 Sul (Signature)

JAMSHEDPUR (IND: 2) Name: Souril Jeumos Civinami

Full Address:

18-Mo 23 punjuli

Date:

(Signature

CHANCHAL SARKAR