

Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number: 19dca194a34069b1aa76

Receipt Date: 18-Dec-2020 01:21:45 pm

Receipt Amount: 100/-

Amount In Words: One Hundred Rupees Only

Document Type : Partnership

District Name: EastSinghbhum

Stamp Duty Paid By: PRIME ASSOCIATES

Burpoge of stamp duty paid: RECONSTITUTION OF PARTNERSHIP

First Party Name: PRIME ASSOCIATES

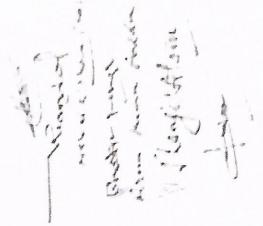
Second Party Name: NA

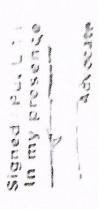
GRN Number: 2003341582

Verified in the Jharnibandhan site through receipt nignE:r :stamp paper can be

This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

दम रमीद का उपयोग केवल एक ही दस्तावेज पर मुझक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पन: प्रिन्ट कर अथवा फोटो कांगी आदि द्वारा इसी रमीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्राक अधिनियम, 1899 की धारा 62 अन्नमंत दण्डनीय अपग्ध है।





RECONSTITUTION OF PARTNERSHIP DEED

This Reconstitution of partnership deed made and entered in to at Jamshadpur this 29" day of December 2020

1 Sn Mukesh Kumar (AADHAR 833651701500) (PAN AHTPY59048) AS/o Late Anand Kishore Singh by faith Hindo, by occupation business by Nationality Indian resident of Hino 50, Haribarneth Colony, Dimna Road, Mango, Jamishedpur, District East Singhbirum, Jharkhand, hereinafter to as the Party of the First Part.

Lord

Sri Vishwa Ranjan Mandal (AADHAR 563731354612) (PAN ADRPM/1010) S/o
Late Pajendra Mandal by fash Hindu, by occupation business by Nationality
Indian resident of F1. 6" Floor, Prime Rose, Rajiv Path, Dimna Road, Mango,
Jamshedpur, District Fast Singhthium, Thankhand, hereinafter to as the Party of
the Second Part

ANS

3 Sri Nawal Kishore Prasad (LADHAR 886935763463) (PAN ABWPP9127A) S/o Sri Raidyanath Prasad by faith Hindu, by occupation business by Nationality Indian resident of 1A, Gurunanak Nagar, Sakchi, Jamshedpur, District Fast Singhbhum, Pharkhand, hereinafter to as the Party of the Third Part.

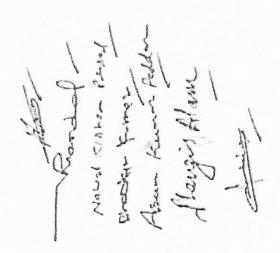
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c Sri Bhaskar Kumar (AADHAR 203409162248) S/o Late Dinanath Sah by faith Hindu, by occupation business by Nationality Indian resident of B-2, Prime Condominium, Barkunth Nagar, Mango, Jamshedpur, District East Singhbhum, Jharkhand, hereinafter to as the Party of the Fourth Part.

And

So Arun Kumar Poddar (AAOHAR 982720118366) (PAN ADFPX8895F) S/o Sri Sharikar Poddar by faith Hindu, by occupation business by Nationality Indian resident of Behind Akash Ganga Complex, Mango Bazar, Mango, Jamshedpur, District East Singhbhum, Jharkhand, hereinafter to as the Party of the Fifth Part.





Signed | Put L T.I.
In my presence

And

6. Jhangir Alam (Aadhar No-S05123563732) [PAN-BDRPA2551F] S/o Maqsood Alam, by faith Muslim, by occupation business by Nationality Indian resident of Cross Road No.-7, Bagan Shahi Masjid, Arad Nagar- 832110 Mango, Jamshedpur, District- East Singhbhum, Jharkhand, hereinafter to as the Party of the Sixth Part.

And

 Akram Khan (Aadhar No.-854711855332) (PAN- AOPOPK3663M) S/o MD. Azimullah Khan, by faith Muslim, by occupation business, by flationality Indian, resident of HN. 31, Road No- 108, Azad Nagar-832110 Mango, Jamshedpur, District East Singhbhum, Jharkhand, hereinafter to as the Party of the Seventh Part.

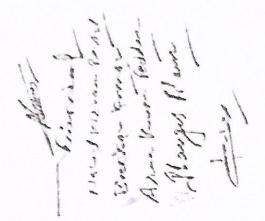
(Which expressions unless repugnant to the context herein shall mean and include their respective heirs, legal representatives, executors, administrators, nominees and assigns).

And whereas from the First to the Fifth Party carried a business in the name & style of M/S. Prime Associates having a registered partnership deed dated 30th May 2008 at Jamshedpur.

And whereas from the Second to the Fifth Party have agreed to retire from the partnership and shall take of their respective share of money, stock in-trade, debts and assets that belonging or due to the partnership including capital, such account shall be made up within reasonable time and the amount payable to each partner, from Second Party to Fifth Party shall be respectively paid to him.

And whereas the First party is ready to take Sixth & Seven Party as a new partners for running the business smoothly and fruitfully.

and whereas, the parties hereto referred to herein above have mutually agreed to run the business as Promoter and Developers and more fields in partnership under the firm





name and style of M.S. Prime Associates with effect from 29th December 2020 with new partners.

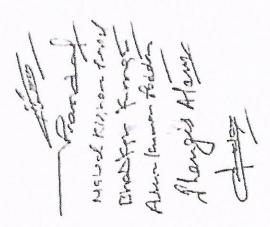
And whereas, the parties hereto have deemed it expedient to reduce into writing and are desirous of recording the terms and conditions governing their relations inter se

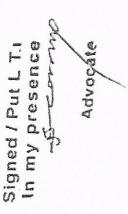
NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO that they have become partners and joined in partnership upon the terms and conditions hereinafter expressed NOW THIS DEED WITNESSETH:

- NAME. The name and style of the firm of partnership shall be "M/s. Prime Associates"
- CCAPMENCEMENT: The partnership firm shall be deemed to have commenced business with new partners on and from 29th December 2020.
- BUSINESS: The partnership business shall be that in the field of Promoter & Developers and more fields.
- PLACE: The partnership business shall be carried on at Prime Paradise, Infront of Shrachi Pardih, Jamshedpur, District East Singhbhum, Jharkhand and/or any other place as mutually agreed upon from time to time.
- 5. DURATION: The duration of the partnership shall be "AT WILL" And in case any partner desires to retire from the partnership he shall be at liberty to do so by giving one month's notice in writing to the other partners.
- 5. SHARES: The net profit and/or loss of the partnership business after the payment of all expenses or other outgoing including the capital profit and/or loss of any of the partnership firm shall be divided as under:

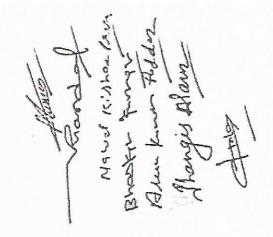


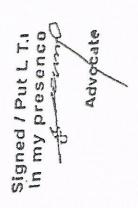
1)	First Partner	20%
2)	Second Partner	40%
3)	Third Partner	40%
		,





- CAPITAL: The capital of partnership business as and when considered to be necessary and expedient for the purpose of carrying on business of partnership shall be contributed by the partners in the proportions as may be mutually agreed upon.
- 8. BORROWINGS: The partners of the firm may borrow from time to time after taking consent from the other partners from persons, firms, companies or banks, such money as may be required for the purpose of the business of the firm.
- BANK ACCOUNT: The bank account of the partnership firm shall be with such bank and operated by any two partner jointly.
- ACCOUNTING YEAR: The accounts of the partnership firm shall be taken annually on 31st of March every year.
- ACCOUNTS: The books of accounts of the partnership firm shall be kept in the safe custody of the partners and each party shall have free access over them.
- 12. FINAL ACCOUNTS: At the end of the accounting year an account will be taken of all the assets and liabilities and of all the profits and losses of the partnership for the year and the same shall be entered in the books of accounts, which shall be signed by all the partners.
- 13. SALARY: All the working partners will be allowed salary on basis of profit and the same will be derived as per the provision of Sec. 40, sub sec. (b) of the Income Tax Act 1961 or as amended in the Income Tax Act.
- 14. INTEREST ON CAPITAL: The Interest shall be paid or payable to partners on their capital at the rate of 10% annually.

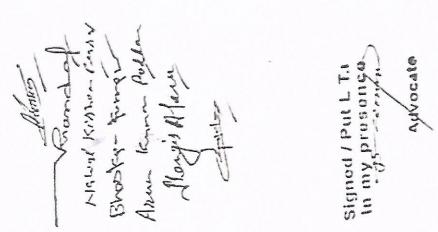




15. STIPULATIONS: Each partner shall:

- i) Punctually pay his separate debts and indemnify the others partners and the assets of the firm against the same and all expenses of account thereof.
- ii) Forthwith pay all money, cheques and negotiable instruments received by him on account of the firm into the bank account of the firm.
- iii) Render proper explanations of all matters relating to the affairs of the partnership and offer every assistance in powers in carrying business for mutual advantage of all the partners.
- iv) Be just and loyal to the firm and to the partners in all transactions relating to the firm and shall at times give to the firm a just and proper explanation and account of the same without any concealment of or super session of and shall furnish on request a full and correct explanation thereof to the partners.
- 16. STIPULATIONS: No individual partner of the firm shall without the consent in writing of the partners be entitled to:
 - a) Admits any liability in a suit or proceedings against the firm.
 - b) Compromise or relinquish any claim or portion of a claim by the firm.
 - c) Transfer immovable property belonging to the firm.
 - d) tend to any outsider any money belonging to the firm.
 - e) Take a lease or enquire immovable property on behalf of the firm.
 - f) Appoint any employee in or dismiss any employee of the firm
 - g) Operate Bank account on behalf of the firm in his own name.
 - h) Have dealing or give credit on behalf of the firm to any person or business house that any other partner has decided not to deal with and trust.





- i) Withdraw a suit or proceeding filed on behalf of the firm
- i) Assign, mortgage or charge his share of interest in the firm wholly or in part to any outside.
- 17. NOTICE: Any notice hereby required authorized to be given to any of the partners sufficiently given by leaving the same addressed to him at the firm or by sending the same by registered post to his usual or last known address.
- 18. DISSOLUTION: On dissolution of the partnership a full general account shall be taken of all money, stock in-trade, debts and assets that belonging or due to the partnership including capital, such account shall be made up within reasonable time and the amount payable to each partner shall be paid to him.
- 19. STIPULATIONS: No partner shall during the continuance of this partnership carry on any business of the same nature and competing with that of the firm nor sell any partner derive any profit for himself from any transaction of the firm or from the use of the property or business of the firm. For the purpose of this clause the property of the firm includes all money brought by the partner hereto as capital in the firm, all property and writes and interest in property acquired by the purchase or otherwise by or for the firm or for the purpose and in the course of the business of the firm and also the goodwill of the firm.
- 20. ARBITRATION: If any disputes shall arise between the partners hereto in respect of the conduct of the business of partnership or enforcement of any of the terms and conditions of the deed or in respect of any other matter cause or things whatsoever to here in otherwise provide for adjudication of the Arbitration And Conciliation Act., 1996 or any statutory amendment or modification or reenactment thereon for the time being in force whose decision shall be binding on the parties and there legal representatives.
- 21. ALTERATIONS OR ADDITIONS OF ANY CLAUSE OF THIS PARTNERSHIP DEED:

 Notwithstanding anything stated or provided herein the parties shall have full powers and discretion to modify, alter or vary the terms and conditions of the partnership deed in any manner think fit by mutual consent which shall be reduced to writing shall become appendage and part of this deed.

22. GENERAL: That in all respects other than those provided from herein this partnership shall be governed by Indian partnership Act.

IN WITNESS WHEREOF the parties hereto hereunto set and substribed their respective hands the day and year first hereinabove written.

Signature of the parties Witnesses: FIRST PARTY Nawal Killinez Projet FOURTH PARTY FIFTH PARTY Blogine 20. Lihuarne & SEVENTH PARTY Signed / Put L T. in my presen