

INDEMNITY BOND FOR BASEMENT

The indemnity bond is executed by :

1. We, M/s Forum Infrastructure Pvt Ltd represented by its authorised signatory Sri Krishna Kumar Agarwal S/o, Late Joki Ram Agarwal, by faith Hindu working for gain at 4/1 Red Cross Place, Kolkata-700001 and a resident of B-1/7, Karunamoyee Housing Estate, Salt Lake City, Kolkata, West Bengal – 700091 in favour of JIADA (Jharkhand industrial Area Development Authority).

> P. K. Datta Notes Regn. No. 1101/28 C.M.M.'s Court %& 3, Bankshall Street Calcula - 700001

For Forum Infrastructure Pvt. Ltd.

Authorised Starts



And whereas the executants has agreed to execute an indemnity bond to the above affect and also to abide by the terms imposed by the concerned Authority the grant of sanction for construction of the basement.

Now the deed witnesses:

- 1. That in consideration of the sanction of the plan by concerned Authority for construction of the basement the executant undertakes that he/she shall at all times keep concerned Authority free from any liability, loss or damage/ flowing from any injury or damage caused to the adjoining built up properties or to any person as a consequence of the construction of at the time of digging of its foundations or during the course of its construction or any time thereafter.
- 2. The owner agreed and undertakes that in the event of any claim being made by any person or persons against the concerned Authority either in respect of the sanction granted by the concerned Authority to the owner for the construction of basement or in respect of the construction or the manner of construction of the basement by the owner of the consequences flowing from the said sanction the executants shall be responsible and liable and not concerned Authority.
- 3. The executant agrees and undertakes to indemnify the concerned Authority fully in respect of any amount which the concerned Authority may be required to pay to any person either by way of compensation or on any other account as a result of any claim or suit or any other proceedings concerning the sanction of the construction of the basement of the making there of and also in respect of the costs and expenses which the concerned Authority may incur on defending any action.
- Without prejudice to the above undertaking the executant hereby binds itself to pay concerned Authority to the full extent any amount which concerned Authority may be required to pay to any person in connection with relating to or concerning the sanctioning or the basement of the making thereof .

For Forum Infrastructure Pvt. Ltd.

Indemnifier

The owner agrees and undertakes that this bond shall remain in full force and effect till the executant faithfully observes/ performs the undertaking here in before contained. In witness where of the executant

FORUM INFRASTRUCTURE PVT LTD

(KRISHNA KUMAR AGARWAL)

0 7 NOV 2020

Signature Attested by me

DATTA

Motory

on identific

.. Datta

Calcutta

Regn. No.:1101/38

3, Bankshall Street Calcutta - 700001

Authorised Signatory

Name and Signature of Owner/Builder/Applicant:

Witness:

1.Name:

Date:

Malan

Full Address:

22-10-2020

(Signature)

2.Name:

Full Address:

Date:

(Signature)





0 3 NOV 5050