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## JHARKHAND INDUSTRIAL AREA DEVELOPMENT AUTHORITY, (Ranchi Region) <u>"JIADA BHAWAN, NAMKUM INDUSTRIAL AREA, LOWADIH, RANCHI.</u>

No.

Dated.

## Extract of PCC held on 20-07-2022

## M/s Exigency Ventures Pvt. Ltd.

Shri Chandra Vijay Pradhan, one of the Directors of the unit, appeared before the committee and explained about the change of project and unit's change in name, as well as change of constitution. The total cost of project is Rs.769.50 lac out of which the Director's contribution is Rs.577.00 lac while Rs.192.37 lac is as term loan from financial institution.

The unit was allotted land in Tupudana Industrial Area in the name of M/s Mordern Leaf Products for Leaf, Plates and cups. Due to lack of supply of raw material for production i.e. tree leaves and increase in demand of thermocol disposable utensils, they now want to change the project to **IT & ITs Enabled unit**.

After deliberation the committee **cleared** the change of project to IT & ITs Enabled unit subject to submission of Bank Assurance letter within a week's time and clearance of all the dues of the Authority.

Copy forwarded to Shri Chandra Vijay Pradhan, Director, M/s Exigency Venture Pvt. Ltd., Pradhan Tower, Main Road, Ranchi-834001 for information.

Development Officer, JIADA, Ranchi Region.