



Land Allotment Certificate

This is to certify that M/S...**YES TECNO LIMITED**..represented by Proprietor/Partner/Director/Karta/Authorised Representative namely, Mr./Ms/Mrs/M/S... **Vikash Garg**..has been allotted the plot/plots/sheds as detailed below on terms and conditions given in this Provisional Land Allotment Order and the applicable terms & conditions of Jharkhand Industrial Area Development Authority regulations 2016 & referred to given Terms & Conditions with this certificate.

Description of Land allotment

Application No...**2000001972**...Allotment order no...**LA/AD/SW/00744/2021**...Issuing Date...**27-03-2021**  
For, Plot No...**FE-36**...Total Area in Sq.ft...**114,051**Date of PCC...**18.02.2021**..Date of LAC...**18.02.2021**  
Name of Region...**Adityapur**..District Name...**Saraikele-Kharsawan**..Industrial Area...**Near Phase 7 Adityapur Industrial Area**.. Address:**97 A, Thakurbari Road, Ambagan, Sakchi,**

1. Name of Applicant ... **Vikash Garg**
2. Nature of Enterprises/Industrial Units... **Manufacturing**
3. Address of the Industrial Unit... **Plot No. :FE-36, Near Phase 7 Adityapur Industrial Area, District :Saraikele-Kharsawan**
4. Type of Constitution of the Unit ... **Public Limited Company**
5. Product/Products... **Fasteners, MIG Wire, Welding Electrode**
6. Lease contract Period... **30**
7. Premium Land Price of the Plot: **23,360,213**(Reserve Price/ Bid Value/ Floor Price)
8. Percentage of Incentive in Land cost, if any: **N/A** (As Jharkhand Gov. Policy)
9. Total Amount Paid (After Incentive, if any): **2,382,742** (Amt.:**2,382,742** GST:**0** Interest: **0** Adjusted Amount : **0**)
10. 10 equal half early instalments payable in spread of 5 years (with Applicable GST , with 5% interest) **23,827,417**
11. Annual Land rent payable(+ 18% GST)... **32,441**
12. Annual Maintenance charge payable(+18% GST )... **45,417**
13. Others Charges (+18% GST) if any : **N/A**

Land Schedule: Details of land/Plot/Plots/Shed to be leased out

Unit name..**YES TECNO LIMITED**.....Industrial Area.....**Near Phase 7 Adityapur Industrial Area**.....  
Village.....**HATIYADIH**.....Thana No.....**60**.....Thana...**SARAIKELA** District....**Saraikele-Kharsawan**...Corresponding to Industrial Plot No....**FE-36**...

S. No.	Khata No.	Survey Plot No.	Area in Sq.ft/Acre
1	81	354(P)	114051
Total			114051

Digital Signature.....**Prem Ranjan**.....

Digitally signed by Prem Ranjan  
Date: 2021.04.01 09:20:06 +05'30'



Boundary: As per Survey Plot No.	
North	FE-36, 354(P)
South	PIPE LINE & JIADA LAND , 354(P)
East	25M (82'-0" WIDE ROAD
West	FE-33, FE-32 , 354(P)

Possession taken over the plot on dated:..N/A

With reference to your application for allotment of land/ shed under the command area of this Authority for setting up unit and Resolution of Joint PCC/LAC held on **18.02.2021** in its meeting, decision have been taken to allot the land for 30 (thirty) years only as detailed in the land schedule (Page-1) on the basis of the **following terms and conditions:-**

1. That the unit have deposited the land price payable and GST, only in one lump towards full premium of land/shed, per acre/ shed within 30 (Thirty) days from the date of the order by way of online payment system/NEFT/RTGS or online payment in favour of the Authority. Any amount paid earlier by the unit during application seeking allotment of land/shed except scrutiny fee shall be set off with the amount of premium without interest.

2. As per JIADA Regulations, 2016; special incentive is given to labour intensive industries, such as Textile, Garment, Footwear, Minor Forest produce processing sector, Herbal Processing sector, Agri& Food processing sector, IT and ITeS sector; in the payment of land premium.. This incentive is available for 5 years only. The incentive is as follows:

- The Land Premium will be 50% of Reserve Price/Bid Value
- Such Concessional Land Premium is to be paid in 10 Equal instalments spread in 5 years without any interest.

3. All the payment/fees/levies/charges will be online.

4. That if the unit is a mega IT industry it shall have option to pay the total land premium, land development charges calculated and fixed by the Authority, in five equal instalments spread over period of three years. The unit shall pay the land premium in remaining four instalments which shall be spread over period of three years within one month of demand from the Authority. For deferred payment, the Authority shall charge interest on balance amount @ 15% p.a subject to revision by the Authority from time to time. If the unit fails to make payment of any instalment within the time frame fixed by the Authority, additional charge at prevailing rate accruing upon the footing of yearly computed interest shall be borne by the unit. No rebel shall be admissible in this regard and the Authority reserves its right to make change in the rate of interest. Delivery of possession of land/ shed shall be made to the unit by the Authority on payment of first instalment and the schedule for payment for the remaining four instalments are fixed

5. That the unit have deposited the aforesaid sum by way of online payment system/NEFT/RTGS in the account of the Authority and applicable GST.

6. That the unit shall have to pay an annual rent per acre (including taxes, if applicable) annual maintenance charges per acre (including Taxes, if applicable) on or before 31st March of each year and applicable other charges as: Maintenance Charges, Street Light Charges, Rent of Building, Advertisement/Hording Charges, Mobile Tower-Rental Charges, Rights of Way for Electric /OFC/Cables, Library Charges, Land rent & cess, etc. The rent, and the maintenance charges shall be revised from time to time by the Authority and shall be payable by the unit along with applicable GST.

7. That if the rent and other charges or any part thereof remains unpaid by the unit to the Authority after 31st March of each year, the Authority shall charge interest @ 15% p.a compounded yearly which shall be paid by the unit. No rebate shall be admissible in this regard and the Authority reserves its right to make changes in the rate of interest.

8. That the unit shall have to execute an indemnity bond giving its declaration and undertaking about acceptance of terms and conditions as contained in the letter of allotment within 7 (seven) days from the date of receipt of this letter/Certificateor at the time of making payment of Land Premium.

9. That on payment of full premium of land/payment of 1st instalment, if special provisions made (in terms of land premium divided in 10 or 5 equal instalments)and execution of indemnity bond as abovethe unit shall be handed over physical possession of land/ shed within 10 (Ten) days from the date of issue of formal allotment order. At the time of taking physical possession of the allotted plot/shed, the representative of the unit shall remain present along with man and material for demarcation of the plot, physical possession of which shall be handed over to the representatives of the unit by the officials of the Authority.

10. That upon completion of aforementioned requirements the unit shall have to get the lease deed executed by the Authority in its favour within a period of three months from the date of taking physical possession of the land/ shed. The cost of execution of lease deed, registration thereof and the expenses incidental thereto shall have to be borne by the



unit.

11. That the Authority shall organize periodic inspection of allotted plot/ shed/ land to the allottee to ensure proper utilization of allotted land/ shed/ plot and progress about factory/ shed/ building as per plan towards implementation of the project and the allottee binds itself/ himself/ herself to extend all co-operation to the inspecting personnel and provide realistic information and shall not conceal any aspect of the ongoing activities on the plot, failing which, the allottee shall make itself/ himself/ herself liable for initiation for action for cancellation of plot/shed. Non co-operation of the lessee shall also mean and include avoiding and refusing to receive any valid communication including notice from the Authority by the lessee including its/his/her representative, not allowing entry of the officials of the Authority inside the factory/plot and refusing to sign on the on-spot report prepared by the inspecting officials.

12. That in the matter of employment the unit shall give preference to the local persons and if required shall make proper arrangement for imparting training to them.

13. That the unit shall pay possession fee against expenses incurred or such amount as decided by the Authority from time to time, to the Authority before taking delivery of possession of the allotted plot/ land/ shed.

14. That the status of the unit shall be of the licensee until the lease deed is executed and registered by the Authority in favour of the unit and the unit shall abide by the provisions relating to its/his/her being a licensee in respect of the property during the period.

15. That the unit shall submit a plan of the factory/ shed or and building plan etc.. along with necessary documents within six months from the date of taking delivery of possession of the allotted plot/land/shed for approval of the Managing Director of the Authority as 'Controlling Authority' under the Building Bye Laws of the Authority/ Jharkhand Restrictions of Uses of Land/ Shed Act for approval of Chief Inspector of Factories, Jharkhand through Inspector of Factories of the Circle concerned. Failure on the part of the unit in submitting factory/ shed plan/ building plan for approval shall entail late action fee @ Rs.1.00 per sqft per month and the unit shall be liable to pay late action fee at the aforesaid rate to the Authority on demand. The Chief Inspector of Factories, Jharkhand/ Inspector of Factories shall dispose of application for factory/ shed and/or building plan within thirty days of the date of receipt of plan from Managing Director of the Authority. The Managing Director of the Authority/ Controlling Authority shall respond to the unit within ninety days from the date of submission of plan with necessary approval. However, if warranted the Authority may ask for any clarification/ modification and submission of revised plan. In case no communication is received from the Authority within 90 days from the date of submission of plan/ revised plan, it shall be construed and deemed to have been approved/ sanctioned by the competent authority and the unit shall commence construction/ further activity as per plan/ revised plan submitted for approval. All the process under BPAMS will be automated and systematic application to be done through system.

16. That the unit shall start construction as per approved factory/ shed/ building plan within 6 (six) months from the approval/ deemed approval of plan. In the event of failure of the above, late action charges @ Rs.1.00 per sqft per month shall be Paid by the unit to the Authority on demand and in the event of failure on the part of the unit in payment of demanded amount, the unit shall make itself liable for action as warranted under the facts and circumstances of the case.

17. That the unit in the event of making any construction without prior approval of Managing Director of the Authority or any deviation from the approved plan of construction or use of land/ shed for any non-industrial purposes or the unit putting the land to use for purposes other than the purposes for which it was allotted, the Managing Director of the Authority shall have option to charge the cost and rent of the land/ shed of the entire period of remaining in use of such land/ shed at the prevailing/ current market rate to be determined by the Managing Director of the Authority and shall have option to cancel the allotment, terminate the lease deed, if executed, and forfeit the land premium and resume land/ shed in question after thirty days from the date of order of cancellation and no compensation shall be Paid to the unit either for the unexpired period of lease or for the structure, building, installations and immoveable assets in any shape/ form erected thereon.

18. That in the event of the unit either not utilizing or underutilizing the allotted land/ plot/ shed for the purpose it was allotted, the Managing Director of the Authority shall initiate action for cancellation of under/unutilized portion of land/plot/ shed in accordance with the principles of natural justice. In reply to the show cause, if the unit gives an undertaking to utilize the under/unutilized portion of land/plot/ shed within a specified time frame, then in that event of violation of such undertaking, the unit shall be liable for payment of non-action charges @ Rs.10.00 per sqft per month from the date of execution of undertaking. Even after imposition of said non action charges, if the unit fails to abide by the undertaking so given, the allotment of such concerned portion of land/plot/ shed shall be cancelled by observing the principles of natural justice, lease deed, if executed, terminated and land premium forfeited by the Managing Director of the Authority and action shall be taken for recovery of non-action charges under Bihar & Orissa Public Demand Recovery Act, 1914.

19. That the unit shall go into production or show substantial progress towards the implementation of the project within six



months from the date of approval/ deemed approval of plan and shall start construction work with the margin money shown in the project report. Similarly, upon installation of machinery etc..the unit shall start production with its/his/her share of working capital.

20. That in case the proposed project/ factory of the unit is not set up or comes into production within a period of two years in case of micro or small enterprise and within the period of five years in case the proposed project is other than micro and small enterprise or within such extended period as allowed by the Authority after considering the circumstances, unit's deposit towards land premium/shed along with the construction, installation, fixtures etc...thereupon shall be liable to be forfeited by the Authority. In case necessary effective steps are not taken within the fixed/ extended period to establish the project/ industry by the unit, the Managing Director of the Authority shall in such condition shall cancel the allotment order of the allotted plot/ shed and also forfeit the amount towards land premium by observing the principles of natural justice.

21. That in case of violation of provision 29(ii) of the Authority's Regulations 2016, the unit shall be punishable with fine which may extend upto Rs.10, 000.00 or simple imprisonment for a term which may extend to six months or both and in case of continuance of violation with a further fine which may extend to Rs.100.00 per day after conviction as above.

22. That the unit shall not make any change either in the name of the unit or the constitution of the unit or lease hold right of the unit or merge/ demerge/amalgamate the unit without prior permission of the Managing Director of the Authority.

23. That under no circumstances the unit shall be entitled to transfer the lease hold right in respect of the allotted plot/land/ shed to it/him/her and hand over physical possession of the said plot to any other person/ entity/ entrepreneur without prior written consent/ approval/permission of the Managing Director of the Authority. Transfer of allotted plot/shed by the unit in any manner whatsoever without prior written consent/ approval/ permission of Managing Director of the Authority shall be illegal and not binding on the Authority and the unit shall be liable for prosecution under criminal law. Violation of this undertaking by the unit shall entail cancellation of allotment order, termination of lease deed, if executed, and forfeiture of land/ shed premium deposited by observing principles of natural justice.

24. That the unit shall not be entitled to sublease or handover physical possession of the allotted plot/land/shed, either upon cancellation or upon surrender, to any person/ entity/ entrepreneur/ organization except the Authority. Violation of this condition of the bond shall entail penalty as contemplated under Regulation 22 (vi) of the Authority's Regulation 2015.

25. That the unit shall obtain water, drainage and power connection by making application in prescribed form to the respective authorities.

26. That if the unit hands over physical possession of the plot allotted to it/him/her to any other person/ entity/ entrepreneur/ organization without having been authorized by the Authority, the Authority shall treat possession of that person/ entity/ entrepreneur/ organization over the plot/land/shed as unauthorized and take recourse for recovery of possession including invoking the provisions of Public Premises (Eviction of Unauthorized Occupants) Act, 1971 for recovery of possession. The unit shall be liable to pay irregularity charges @ Rs.5.00 per sqft per month to the Authority besides making itself/ himself/ herself liable for initiation of cancellation proceeding. Recovery of irregularity charges as above shall be subject to Bihar & Orissa Public Demand Recovery Act, 1914.

27. That if subsequently any part or parts of the allotted plot/land/shed is required by the State government or the Authority for public purposes, of which the State government or the Authority shall be the sole judge, or if it is found that any portion of the land/ shed is not required by the unit for the purposes it was allotted, the unit shall on being asked by the State government or the Authority transfer such part or parts of the shed/land/plot as the State government or the Authority shall specify to be necessary for the purpose aforesaid and in consideration of such transfer the State government or the Authority, as the case may be, shall pay back to the unit a sum proportionate or equal as the case may be, the cost of land/shed/ plot and its development, if any earlier realized from the unit together with compensation for buildings and other structures constructed/erected with approval in writing of the Authority on such part or parts of the land/shed/plot at the valuation to be determined by the State government or the Authority on obtaining report from the Civil Engineer authorized by them in this behalf and the decision of the State government or the Authority shall not be questioned before any Authority or in any Court of law.

28. That the trees standing on the allotted plot/land shall be the property of the Authority and shall not be removed by the unit without prior permission of the Authority in writing. The unit shall erect tree guard of the plants in its/his/her boundary at its/his/her cost.

29. That the unit shall obtain the consent to establish or No Objection Certification (whichever applicable) before construction work and the consent to operate, as applicable, before commencement of production in the unit from



Jharkhand State Pollution Control Board and ensure that the activities of the unit are environment friendly.

30. Land/Shed allotted to the entrepreneur for setting up their industrial units on lease of 30 (thirty) years from the date of allotment on annual rent and other charges as decided by the Chief Executive Officer of the region with option of renewal. The renewal of the lease shall be considered by the Chief Executive Officer of the region on written request of the lessee three months prior to the expiry date of the lease period, and renewal will be automatic for units on payment of processing fee as mentioned in clause 13 of JIADA regulation 2016 as (Submission of Scrutiny Fee Processing Fee -Along with Application Form, applicant shall deposit a Non-refundable & Non-adjustable scrutiny fee/Processing fee of Rs. 10,000.00 for land requirement up to 1.0 acres, Rs. 25,000.00 for over 1.0 acres up to 3.0 acres and Rs.50,000.00 for over 3.0 acres o. as decided by the Authority, from time to time. On furnishing declaration by the Authority that it/he/she shall utilize the land only for the purpose it has been allotted and that the conditions of allotment order, indemnity bond and lease deed is acceptable to it/him/her and that the allottee is not in default in payment of dues of the Authority and any statutory dues or dues of any financial institution Paid by the unit.

31. That the unit shall abide by the rules and regulations framed by the Authority and the instructions issued from time to time regarding use of land/shed, any charges or other allied matters. The unit shall comply with the rules and regulations of the Authority or Jharkhand Industrial Policy applicable to the Authority.

32. That the unit shall keep the allotted land for plantation for maintenance of ecological balance in the industrial area and shall utilize that portion accordingly as per approved building/ shed plan.

33. That any violation of the conditions of land/ shed allotment order, lease deed, indemnity bond or Regulations of the Authority or provisions of Jharkhand Industrial Policy as applicable or provisions of Bihar Industrial Area Development Authority Act, 1974 (Bihar Act 16 of 1974 and Bihar Act 24 of 1992) as adopted by the Government of Jharkhand vide Notification No.339 dated 02.03.2001 issued by the Secretary, Department of Science Technology, Information Technology and Industry as Jharkhand Industrial Area Development Authority Act, 2001 shall entitle the Managing Director of the Authority to cancel the allotment order, terminate the lease deed and forfeit the land premium and take possession of the cancelled plot/ shed/land by observing the principles of natural justice and pass order to the effect.

34. That in case of breach of any of the conditions of terms of allotment or this indemnity bond and the lease deed, if executed, the Managing Director of the Authority shall have right to resume and enter upon the allotted land/ plot/shed without payment of any compensation to the unit and shall also forfeit the land premium, if any, paid and other sums paid by the unit and thereafter the interest of the unit in the plot/land/shed shall cease and lease deed, if executed, shall stand terminated.

35. That under no circumstances sale of the allotted plot/land/shed shall be allowed/ be permissible by the unit. In the event of non-requirement or inability of the unit to utilize the allotted plot/land/shed, the unit shall surrender the same to the Authority and Authority alone and to none else and violation of this term shall result in cancellation of allotment, forfeiture of land premium and termination of lease deed if executed and also the unit shall be prosecuted under penal law of the land.

36. That if the unit continues to be in possession of the cancelled plot and carry out any activity either alone or with co-operation of somebody else, possession and use of such plot/ shed shall be treated as unauthorized for which the unit shall be liable for payment of penalty @ Rs.15.00 per sqft per month to the Authority until the unit hands over vacant possession of the plot/shed in question to the Authority. The unit shall make payment of entire amount of penalty as above within 30 (Thirty) days of the date of demand to the Authority failing which the Authority shall recover the same by invoking the provisions of Bihar & Orissa Public Demand Recovery Act, 1914. The penalty as above, if not paid voluntarily by the unit, shall be subject to recovery by invoking the provisions Bihar & Orissa Public Demand Recovery Act, 1914. Recovery of possession of plots/ shed as above shall be made by the Authority if not voluntarily handed over by the unit to the Authority, by invoking the provisions of Public Premises (Eviction of Unauthorized Occupants) Act, 1971.Old dues of previous allottee if any to be paid by the new allottee.

37. Allottee should use the Plot for the product or services for which he has applied and in no circumstances he will change the line of product or services without prior approval of the Authority.

Yours Faithfully

For MD, Jharkhand Industrial Area Development Authority  
Regional Director, JIADA Adityapur

