

APPENDIX - 'N'
(On Rs. 100/- Non Judicial Stamp Paper) (For Basement)
INDEMNITY BOND

This Indemnity Bond is executed by Shri/ Smt. _____ S/O,
D/O, W/O Shri/Smt. _____ R/O

_____ in favour of Municipal NDMC of Delhi (Here-in-after called the NDMC). Whereas the executants has submitted to the NDMC plans for sanction of basement over plot No _____ under the provisions of the NDMC Act and the bye-laws made there under: - And whereas the NDMC authority has agreed to sanction the aforesaid construction subject to the conditions that the owner shall indemnify the NDMC in the event of any loss or damage being cause to the adjoining building on account of the construction of the said basement either at the time of digging of its foundations or in the course of its construction or even thereafter and also against any claim of any concern thereto. And whereas the executants has agreed to execute an indemnity bond to the above affect and also to abide by the terms imposed by the concerned authority to the grant of sanction for construction of the basement. Now this deed witnesseth:

1. That in consideration of the sanction of the plans of the owner for construction of the basement the executants undertakes that he/ she shall at all times keep NDMC harmless and free from any liability, loss or damages / flowing from any injury or damage caused to the adjoining built-up properties or to any person as a consequence of the construction of at the time of digging of its foundations or during the course of its construction or at any time thereafter.
2. The owner agreed and undertakes that in the event of any claim being made by any person or persons against the NDMC either in respect of the sanction granted by the NDMC to the owner for the construction of basement or in respect of the construction or manner of construction of the basement by the owner or the consequences flowing from the said sanction the executants shall be responsible and liable and not the NDMC.
3. The executants agrees and undertake to indemnify the concerned authority fully in respect of any amount which the NDMC may be required to pay to any person either by way of compensation or damages or on any other account as a result of any claim or suit or any other proceedings concerning the sanctioning of the construction of the basement of the making thereof and also in respect of the costs and expenses which the NDMC may incur on defending any action.
4. Without prejudice to the above undertaking the executants hereby binds itself to pay to the NDMC to the full extent any amount which the concerned authority may be required to pay to any person in connection with, relating to or concerning the sanctioning of the basement or the making thereof.
5. The owner further agrees and undertakes that this bond shall remain in full force and effect till the executants faithfully observes / performs the undertaking hereinbefore contained. In witness whereof the executants above named has signed this bond on this _____ day of _____ at

_____ Indemnifier

Witness :

(Signatures) _____

1 Name _____

FullAddress _____

(Signatures) _____

2 Name _____

_Full Address _____